

The top half of the slide features a grey gradient background with several large, semi-transparent infinity symbols scattered across it. A prominent, larger infinity symbol is positioned on the right side, rendered in orange and dark grey. Below this background is a white horizontal band containing the main text.

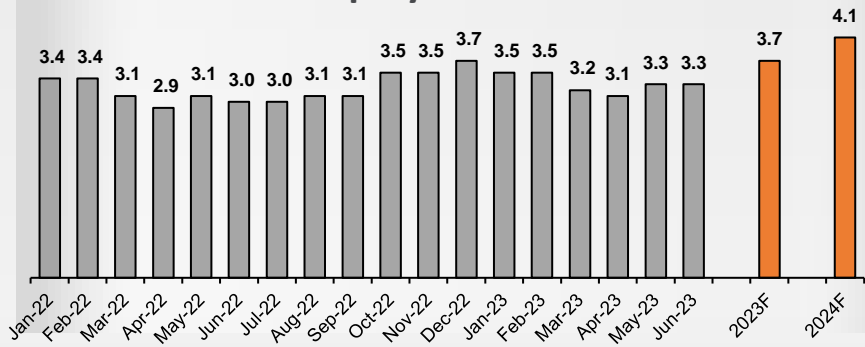
# Financial statements

June 30, 2023

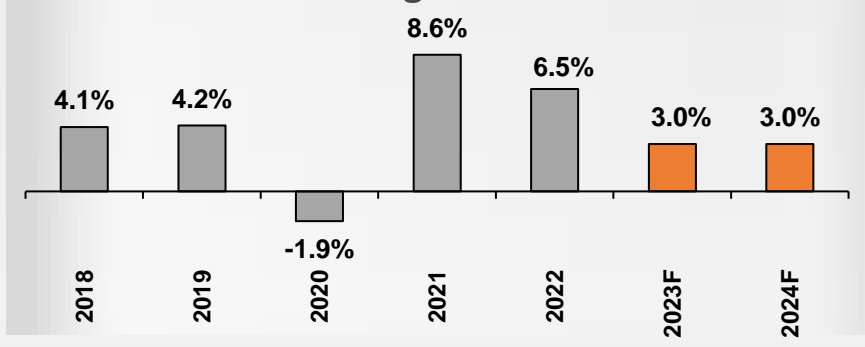
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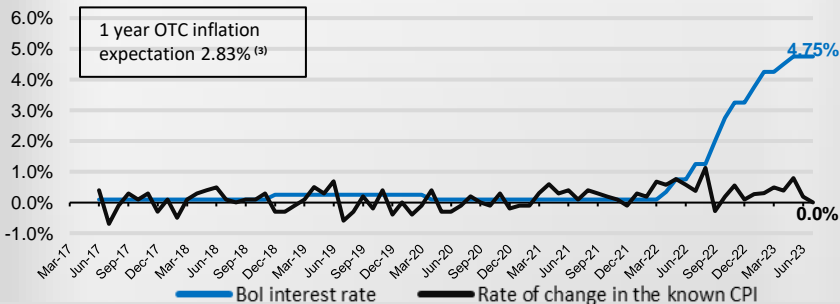
### Unemployment rate<sup>(1)(2)</sup>



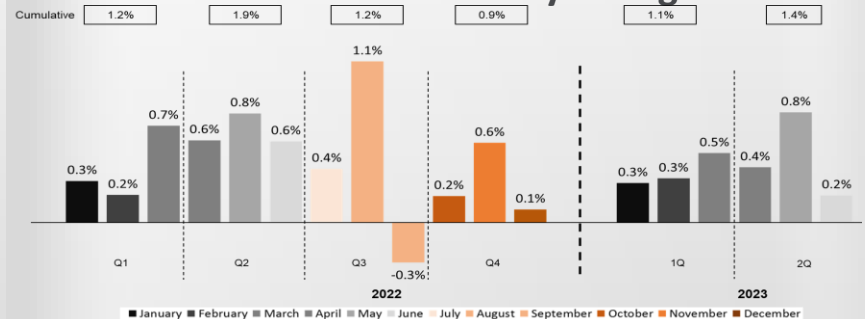
### GDP growth<sup>(1)</sup>



### Bank of Israel interest rate and inflation



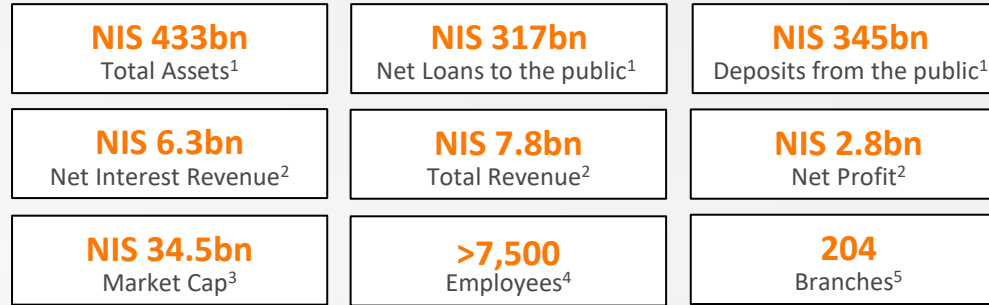
### Known CPI – monthly change



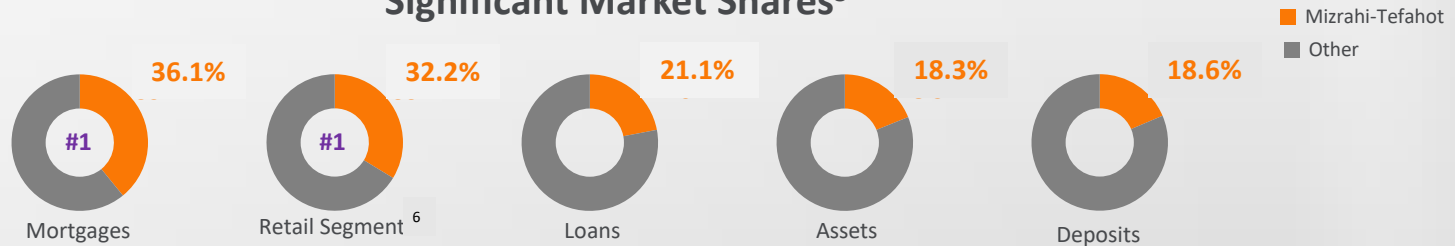
1) 2023E-2024F according to Bol forecast from July 2023  
 2) Unemployment Rate in the general population, ages 25-64 excluding seasonality.  
 3) As of August 8, 2023



## Leading Israeli Bank



## Significant Market Shares<sup>5</sup>



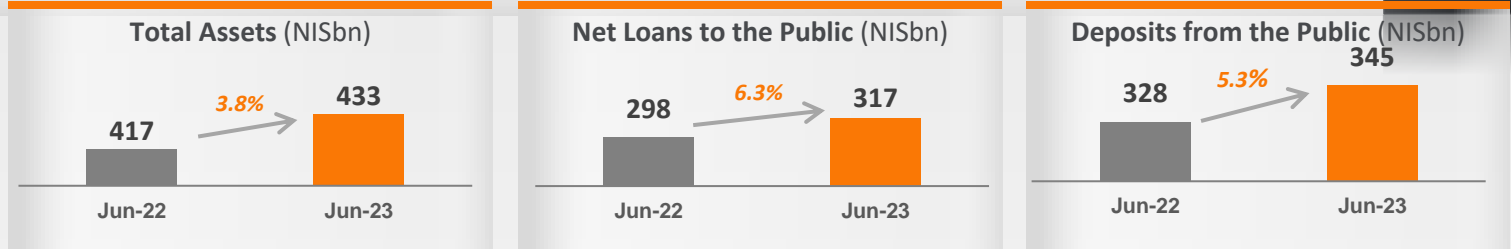
(1) As of June 30, 2023. (2) For H1 2023. (3) Tel Aviv Stock Exchange (as of August 7, 2023)

(4) Data through December 31, 2022 include 373 former Union Bank employees whose employment was terminated in early 2023.

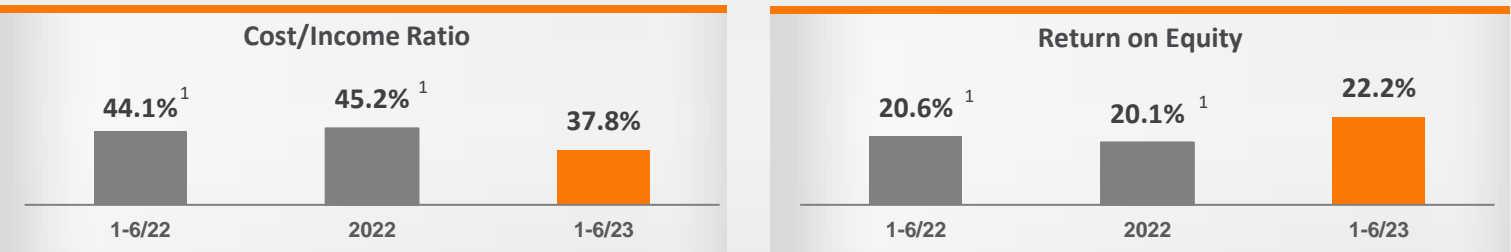
(5) As of December 31, 2022. (6) Market share in credit to Households and Private Banking segments (supervisory operating segments).



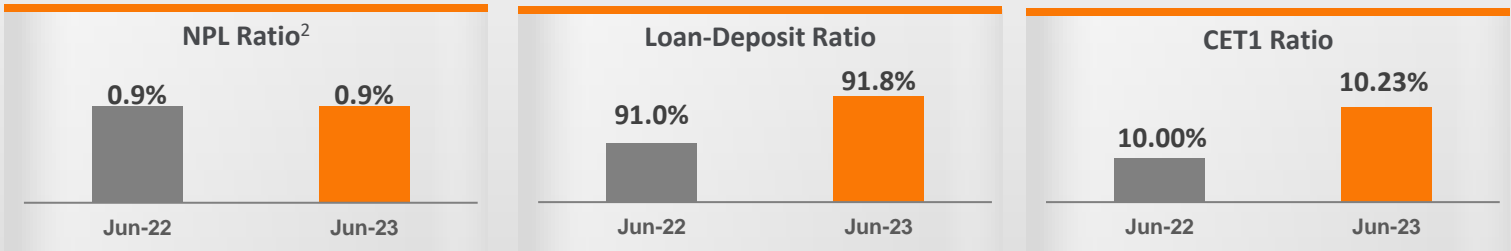
### Balance Sheet Growth



### Profitability



### Asset Quality, Liquidity and Capitalisation



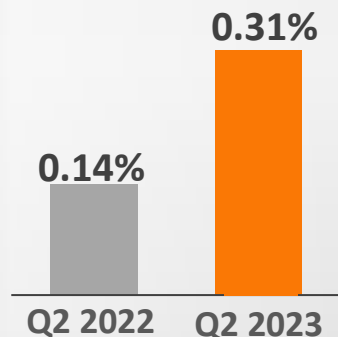
(1) Excluding effect of capital gain, net from sale of assets, ROE in the first half and full year 2022 is 18.0% and 19.0% respectively, and the cost/income ratio in the first half and full year 2022 is 46.8% and 46.4% respectively.

(2) NPL Ratio is calculated as Impaired Credit not Accruing Interest Income, divided by Gross Loans to the Public.

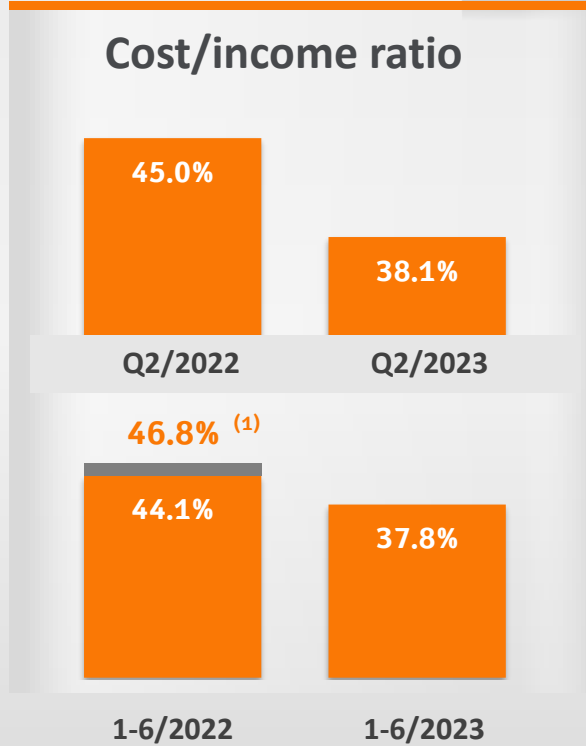
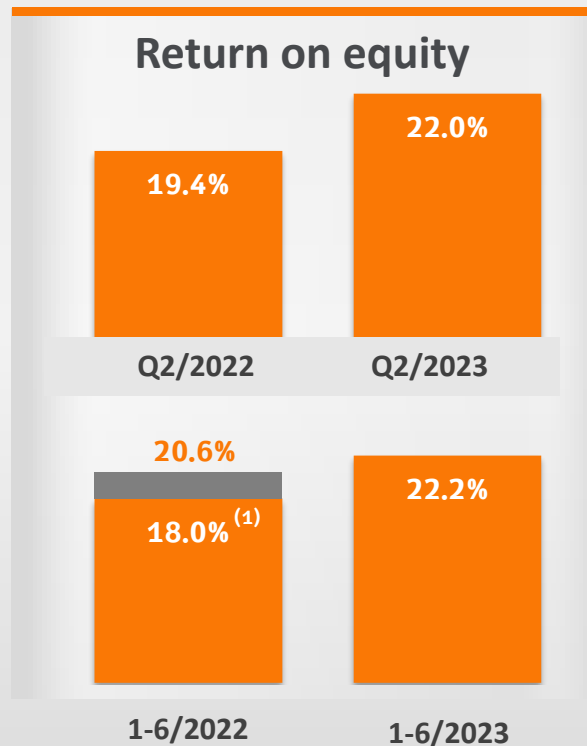
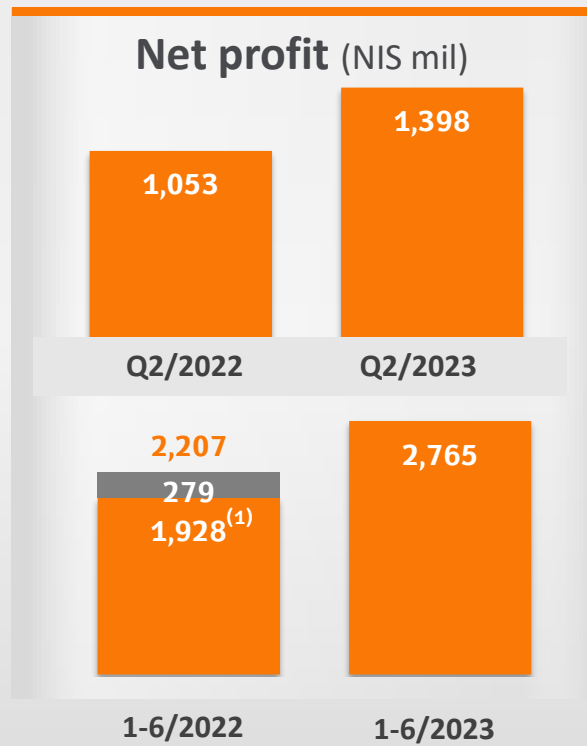


Segment	1-6/2023		1-6/2022		Q2/2023		Q2/2022	
	Provision	Rate of provision	Provision	Rate of provision	Provision	Rate of provision	Provision	Rate of provision
Housing loans	63	0.06%	52	0.05%	21	0.04%	38	0.08%
Business	268	0.61%	102	0.25%	168	0.76%	51	0.25%
Households	143	1.04%	32	0.24%	58	0.84%	18	0.27%
<b>Total</b>	<b>474</b>	<b>0.30%</b>	<b>186</b>	<b>0.12%</b>	<b>247</b>	<b>0.31%</b>	<b>107</b>	<b>0.14%</b>

### Provisions / loans to the public



*Expenses with respect to credit losses in the first half of 2023 include an increase in the group-based provision due to growth of the Bank's loan portfolio and higher risk in the market due, inter alia, to the higher interest rates.*

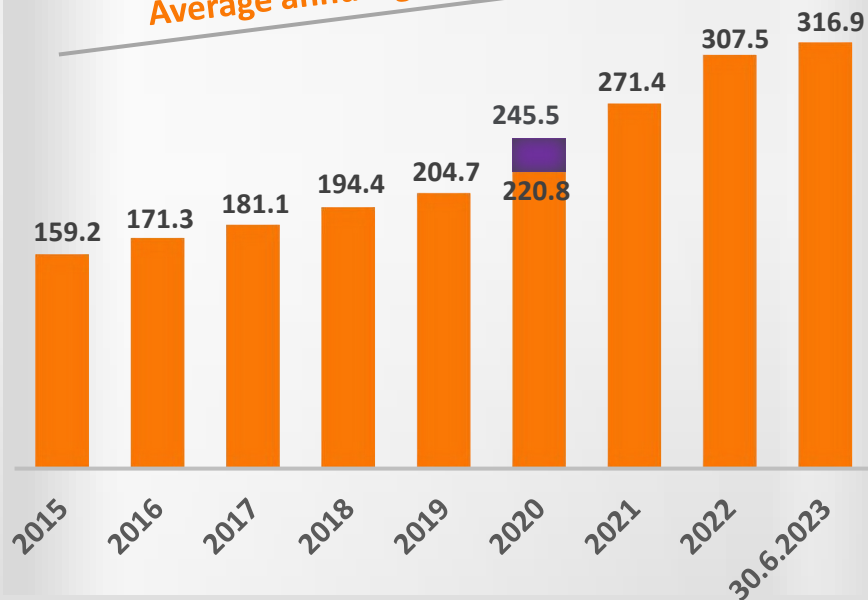


(1) Excluding effect of capital gain, net from sale of assets.



## Credit to the public

Average annual growth rate – 9.6%



Business segment	30.6.23	30.6.22	% change in
Housing loans	200.9	189.4	6.1
Households + private banking	27.6	26.6	3.8
Total individuals	228.5	216.0	5.8
Total businesses <sup>(1)</sup>	88.4	82.2	7.5
Total	316.9	298.2	6.3

Supervisory operating segments

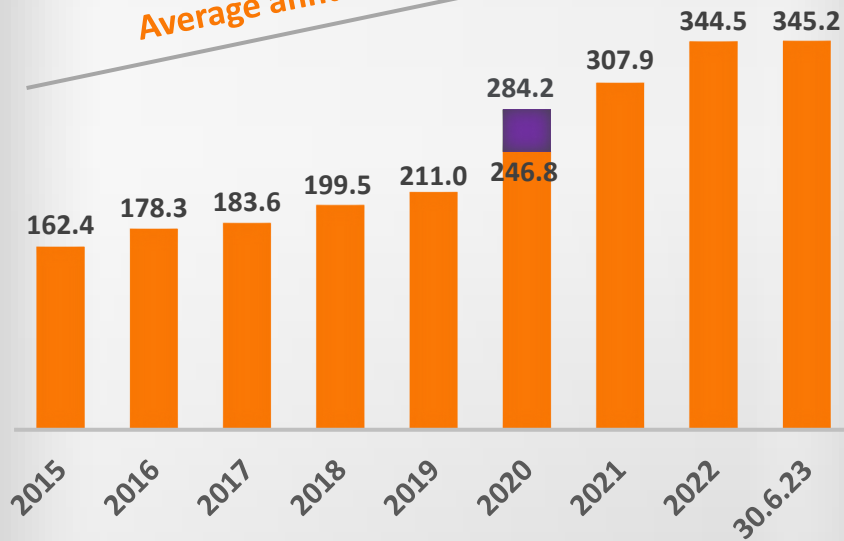
(1) Small and micro businesses, Medium businesses and Large businesses, Institutional investors and Overseas operations





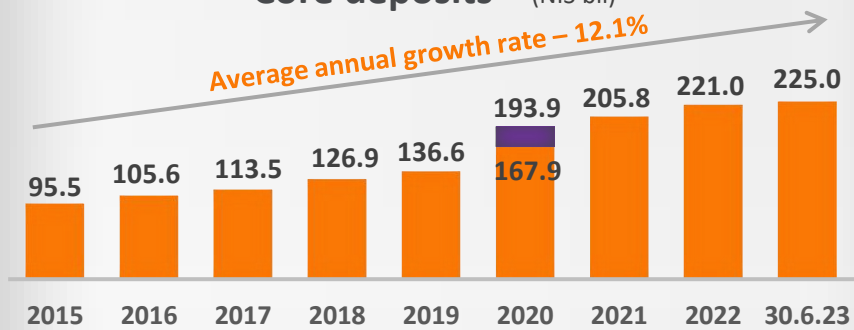
## Deposits from the public (NIS bil)

Average annual growth rate – 10.6%

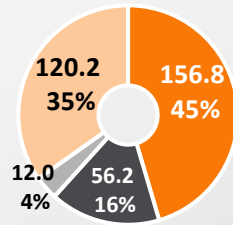


## Core deposits<sup>(1)</sup> (NIS bil)

Average annual growth rate – 12.1%



## Deposits by segments



### Segment

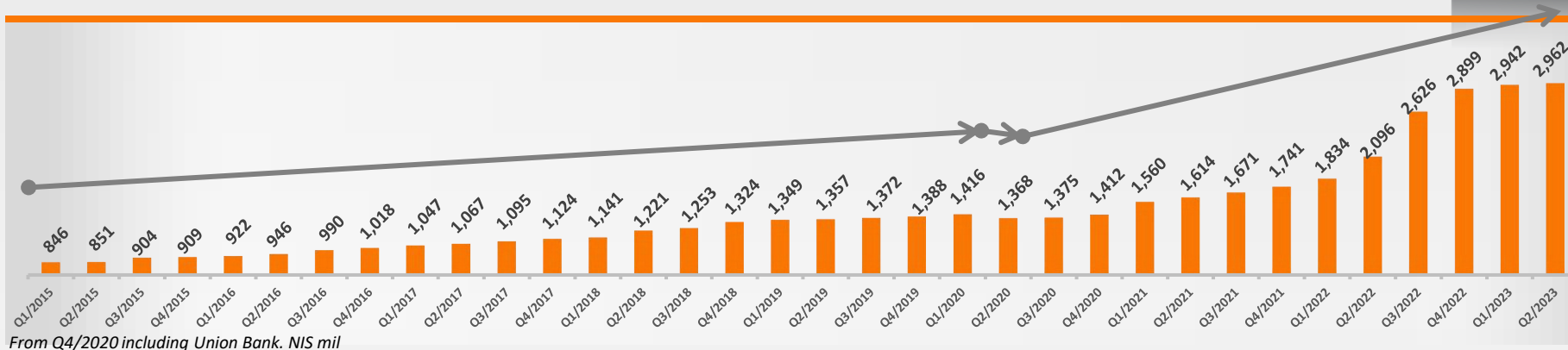
- House holds and Private banking
- Small and micro businesses
- Medium businesses
- Large businesses, Institutional investors and Overseas operations

Total core deposits: NIS 225.0 bil  
Share of core deposits: 65%

(1) Households/small and micro businesses/medium businesses

Q2/23

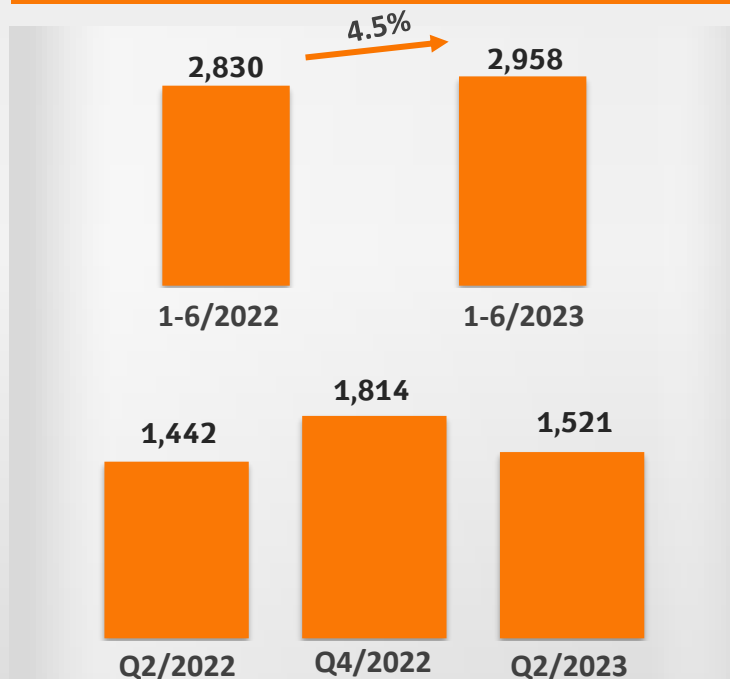
# Financing revenues from current operations continue to grow



	H1 2023	H1 2022	Rate of change
Interest revenues, net	6,327	4,597	
Non-interest financing revenues	337	293	
<b>Total financing revenues</b>	<b>6,664</b>	<b>4,890</b>	<b>36.3%</b>
less:			
Effect of the Consumer Price Index	695	607	
Revenues from collection of interest on troubled debt	20	33	
Gains (losses) from bonds, shares and real investments	(26)	(16)	
Effect of accounting treatment of derivatives at fair value and others	71	336	
<b>Total effects other than current operations</b>	<b>760</b>	<b>960</b>	
<b>Total financing revenues from current operations</b>	<b>5,904</b>	<b>3,930</b>	<b>50.2%</b>



### Operating and other expenses (NIS mil)

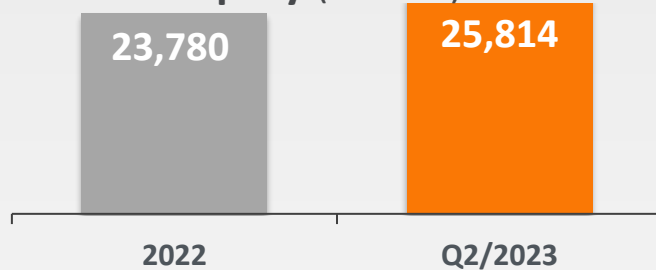


### Salaries (NIS mil)

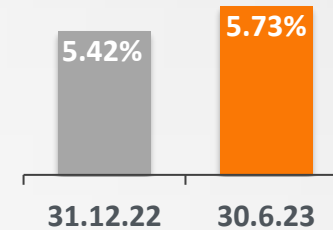
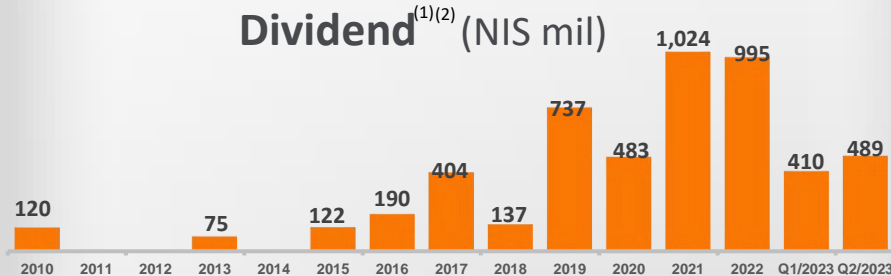




## Equity (NIS mil)

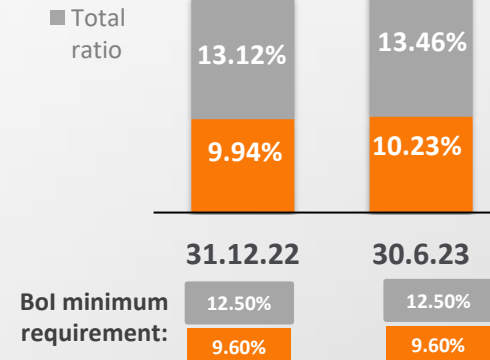


## Leverage ratio

Dividend<sup>(1)(2)</sup> (NIS mil)

Dividend distributed for Q2/2023 at a rate of 35%<sup>(3)</sup> of the net profit of that period

## Capital adequacy



(1) For the relevant period.

(2) It is hereby clarified that there is no change to the Bank's dividend policy, as detailed in the report published by the Bank on April 27, 2021 (reference no. 2021-01-071448).

(3) In conformity with the Bank's dividend policy and so as to enable continued future growth of the Bank, even duly noting the uncertainty with regard to developments in the macro-economic environment.



Thank you