



MIZRAHI TEFAHOT

Financial Statements

31 March 2013



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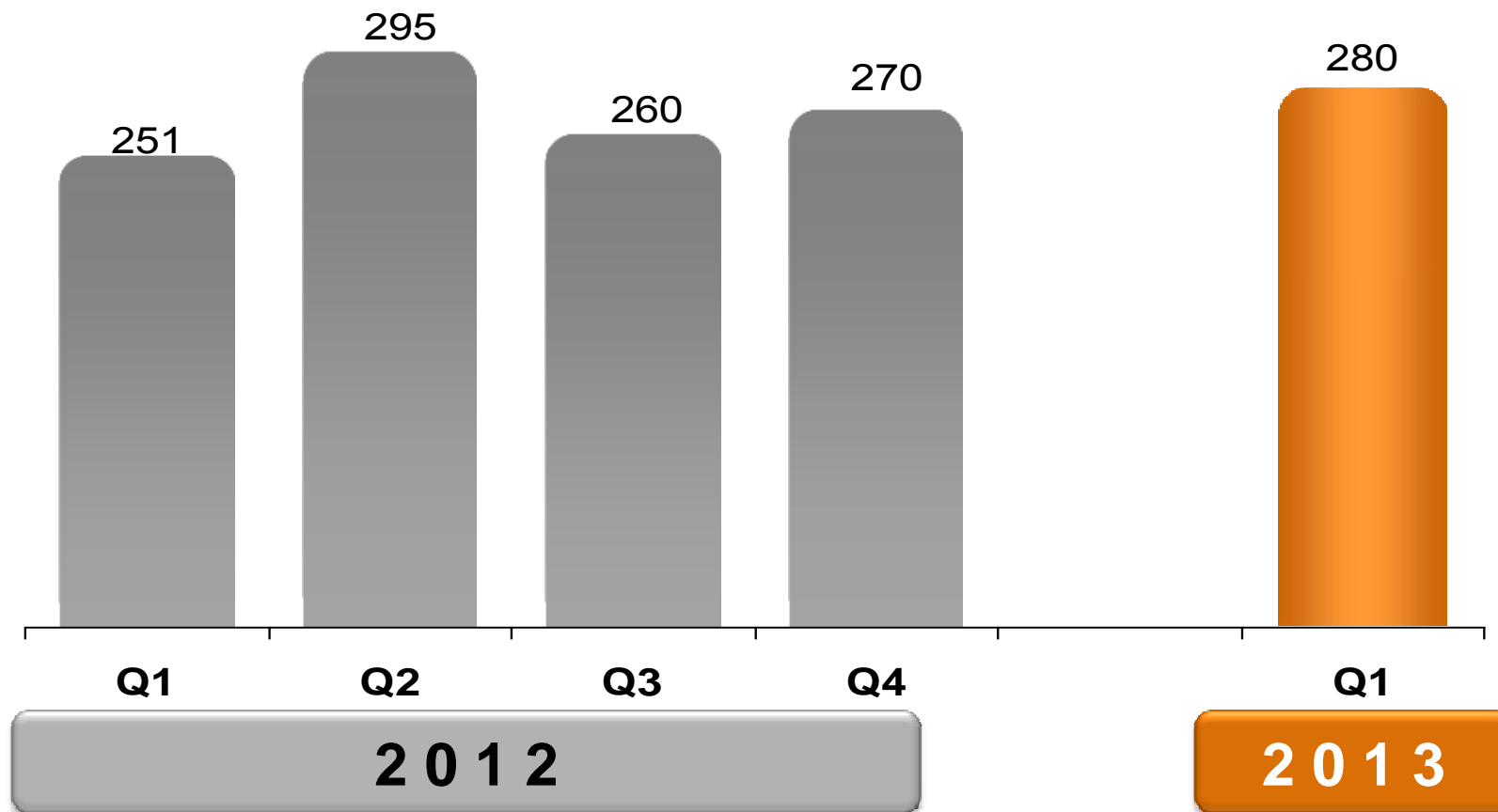
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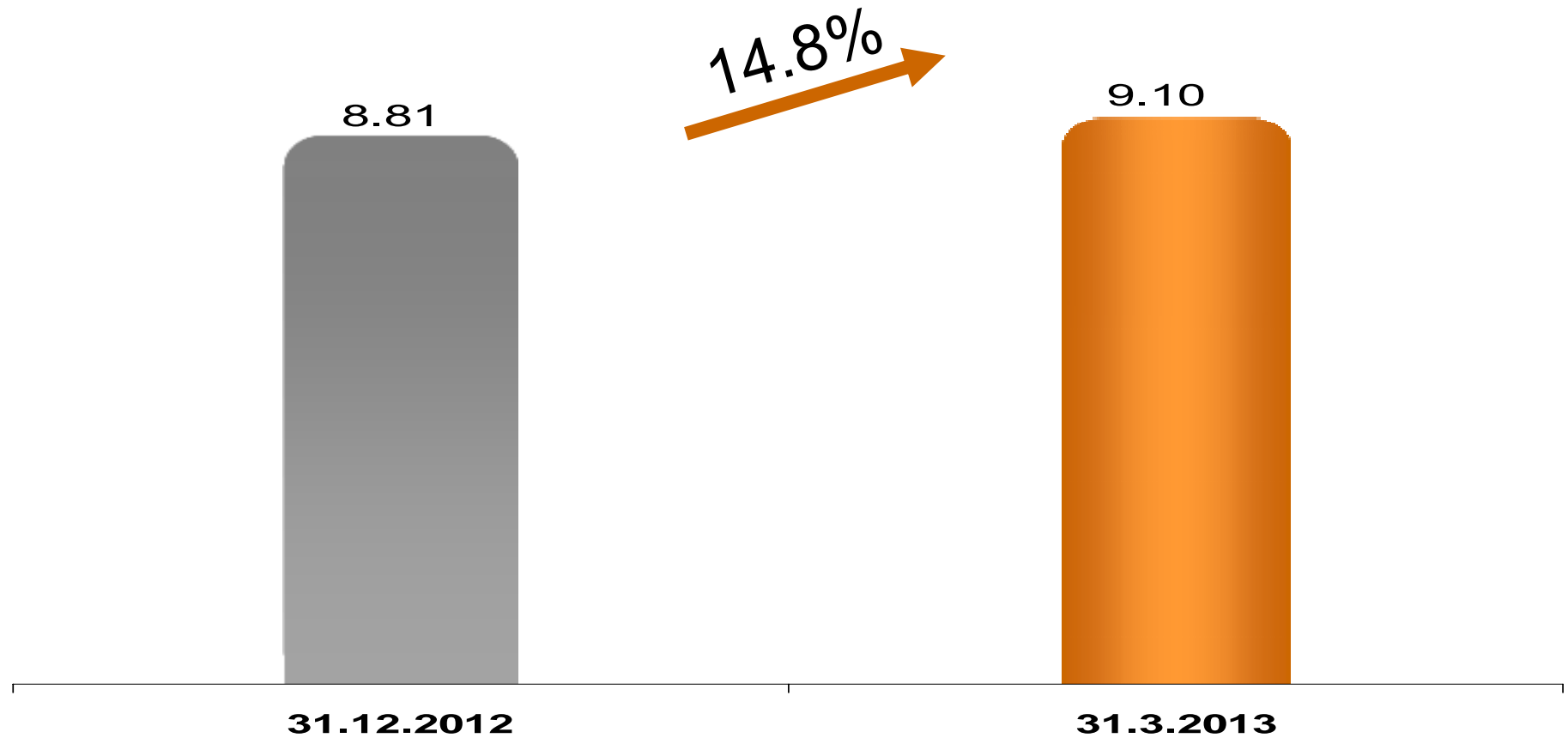
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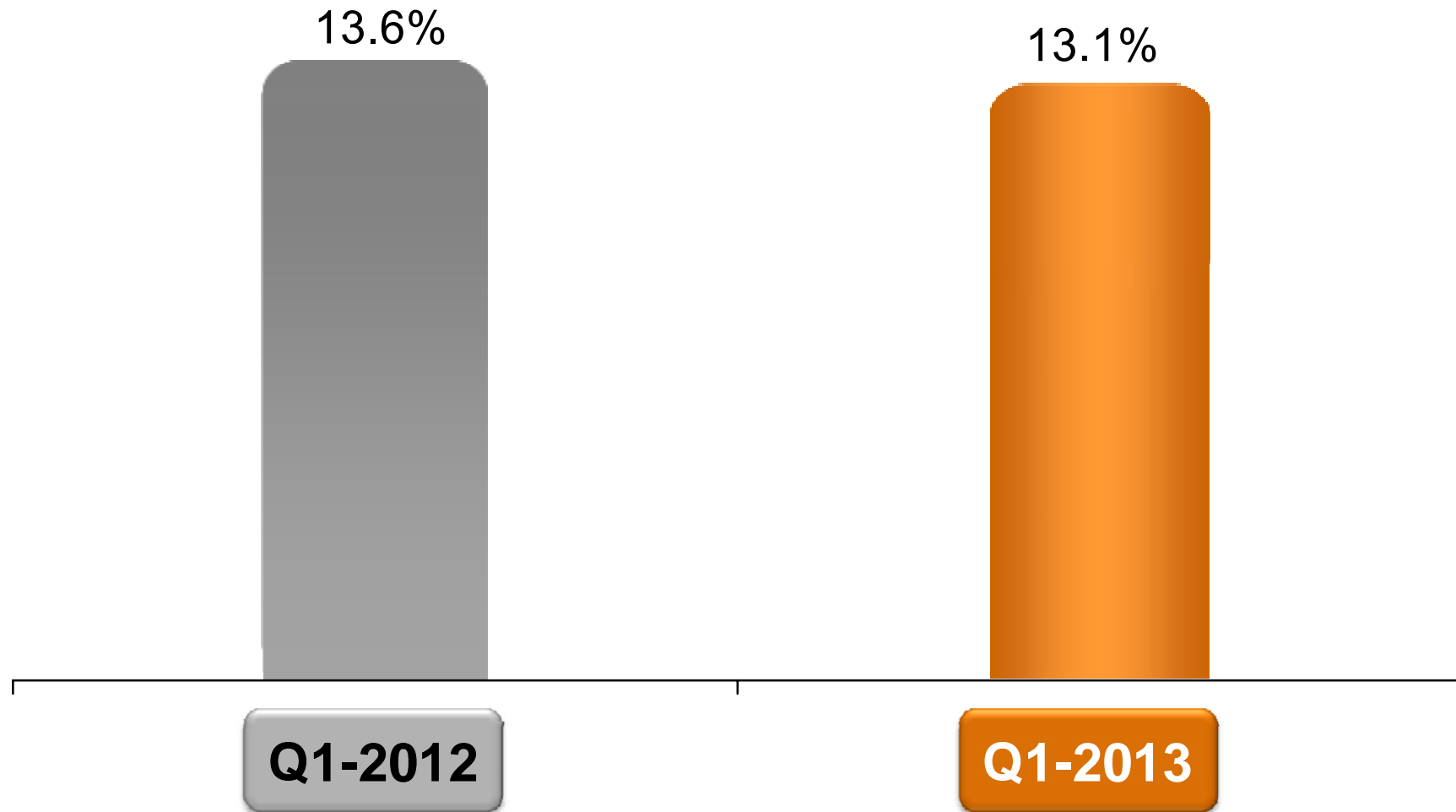
Net profit - (NIS mil)



Equity (NIS bil)



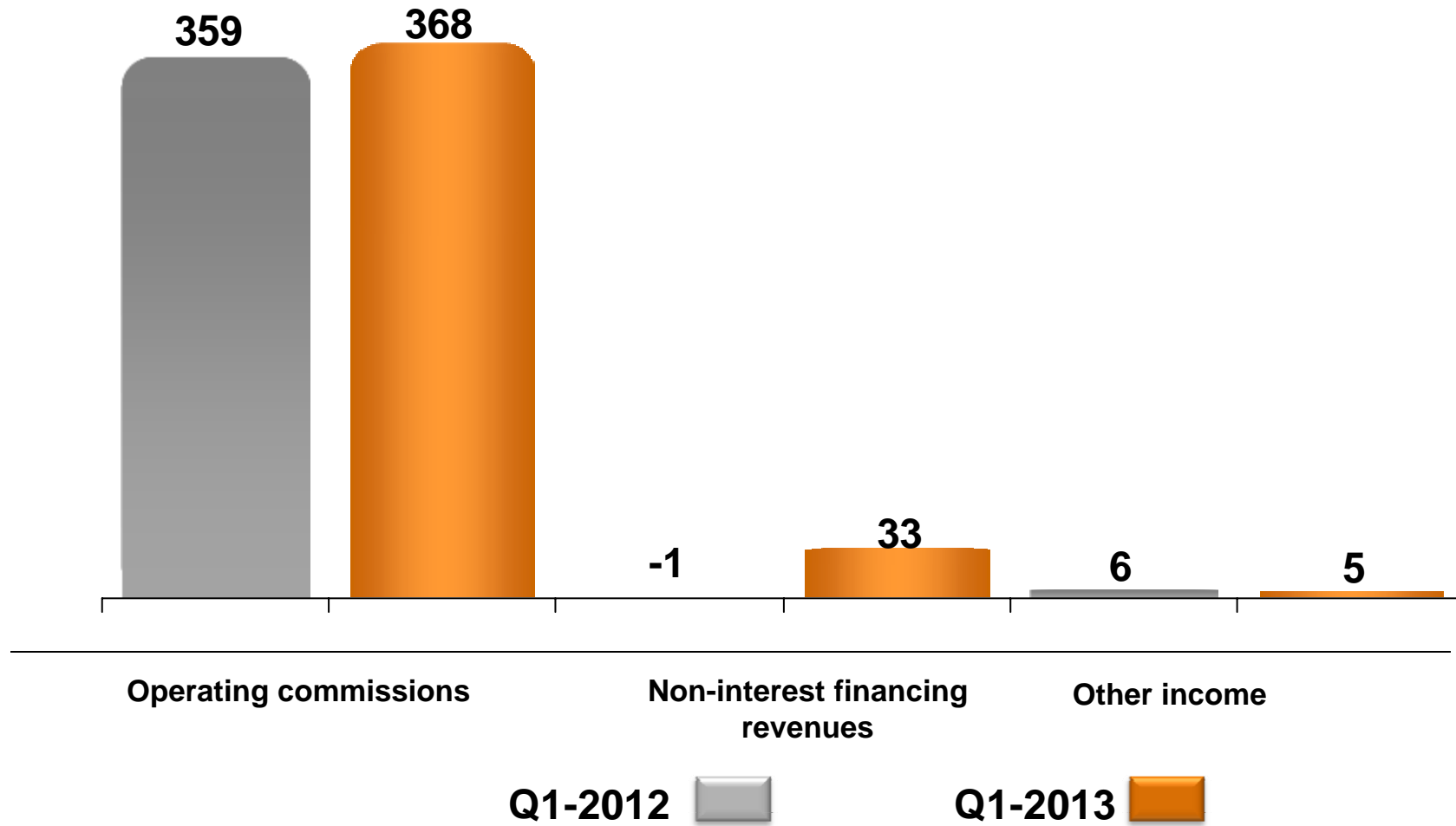
Net profit – ROE - (NIS mil)



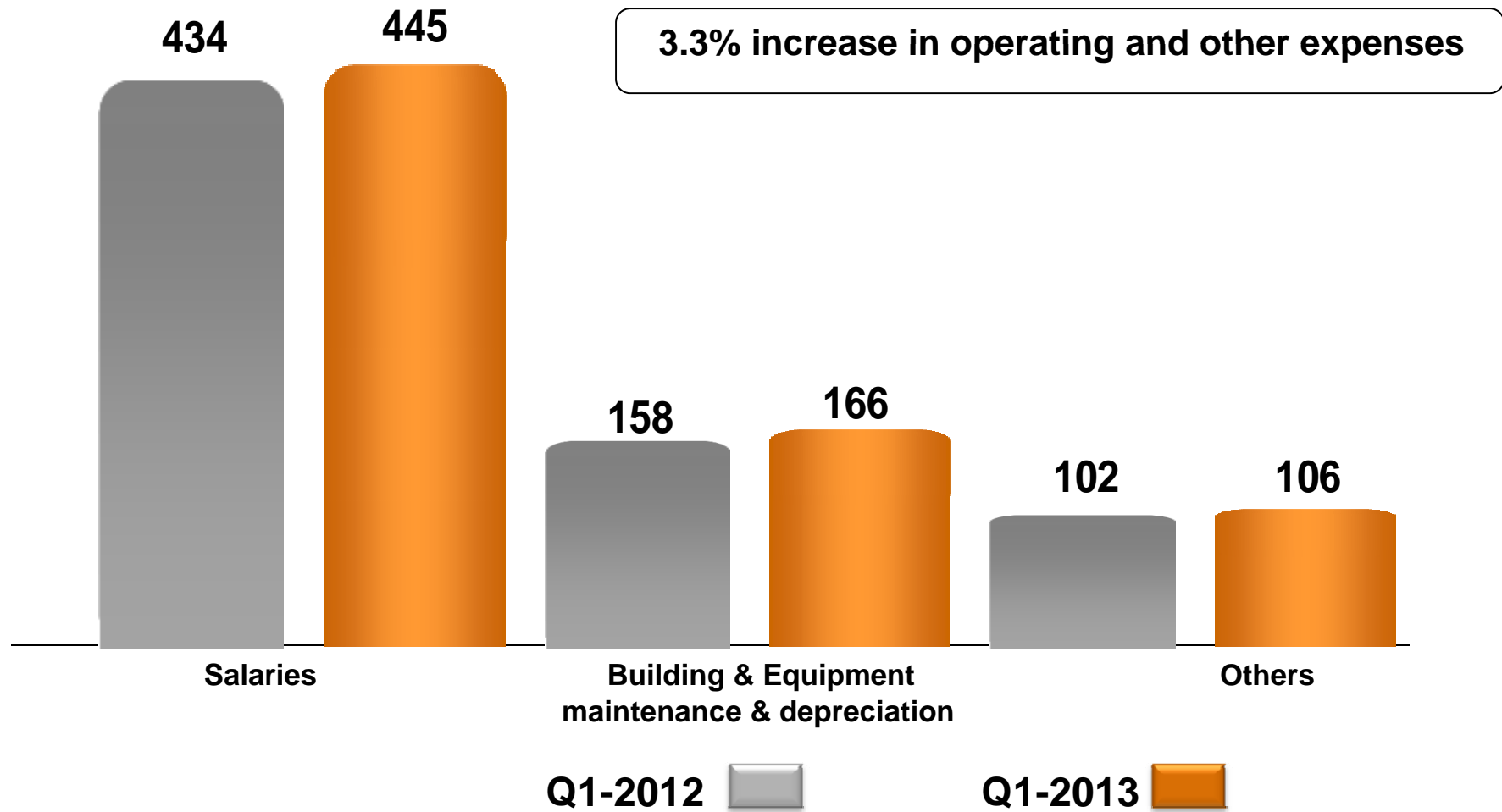
Financing revenues (NIS mil)

	Q1-2013	Q1-2012	Rate of change (%)
Interest revenues, net	802	787	1.9
Non-interest financing revenues	33	(1)	-
Total financing revenues	3,309	3,117	6.2
Less:			
Income from collection of interest on troubled debt	16	44	-
Linkage differential and exchange rate differentials with respect to impaired debt	(7)	(12)	-
Gain from debentures	3	11	-
Effect of accounting treatment of derivatives at fair value and others	19	11	-
Total financing revenues from current operations	804	732	9.8
Bank of Israel interest at year end	1.75%	2.50%	-

Non interest revenues (NIS mil)



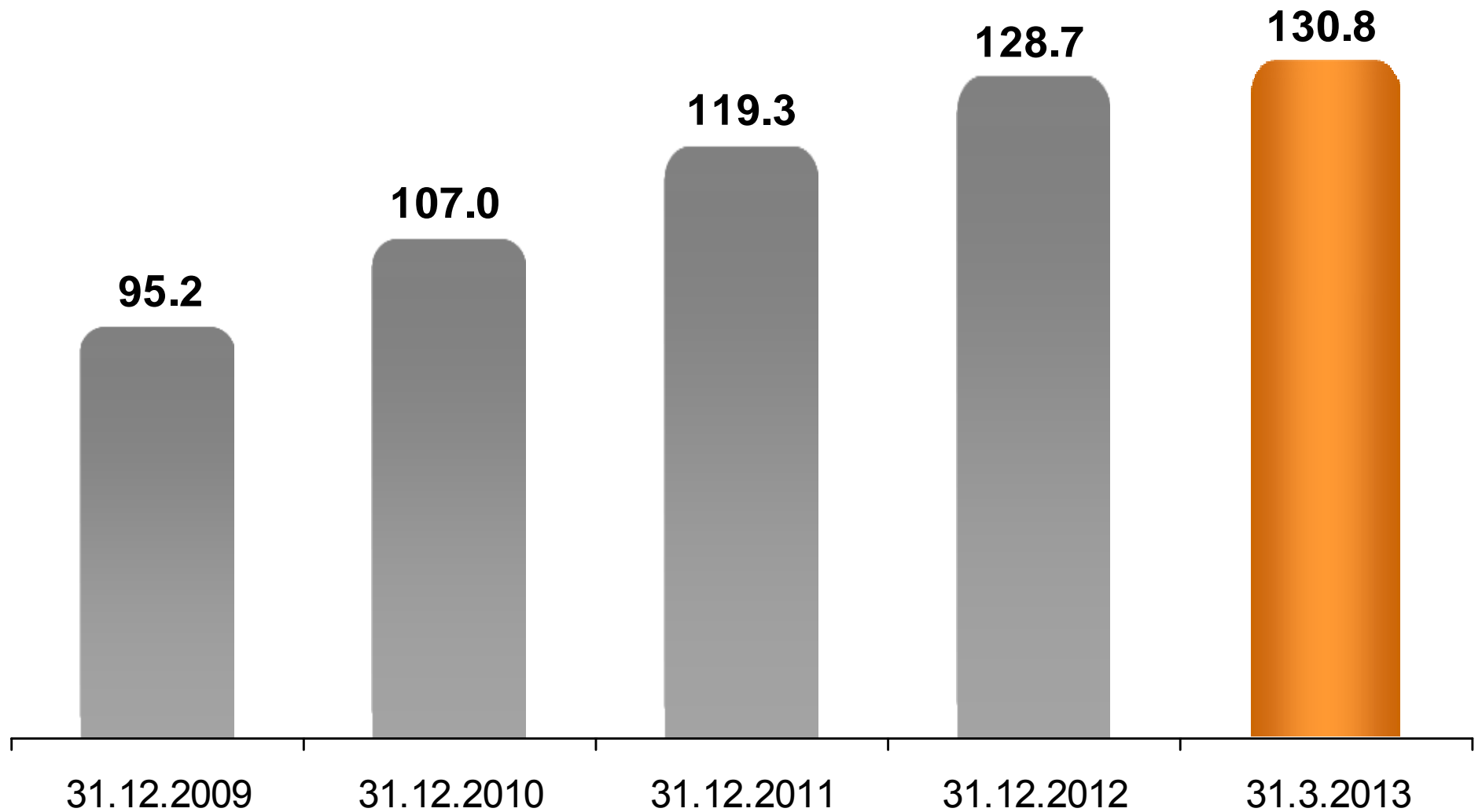
Operating and other expenses (NIS mil)



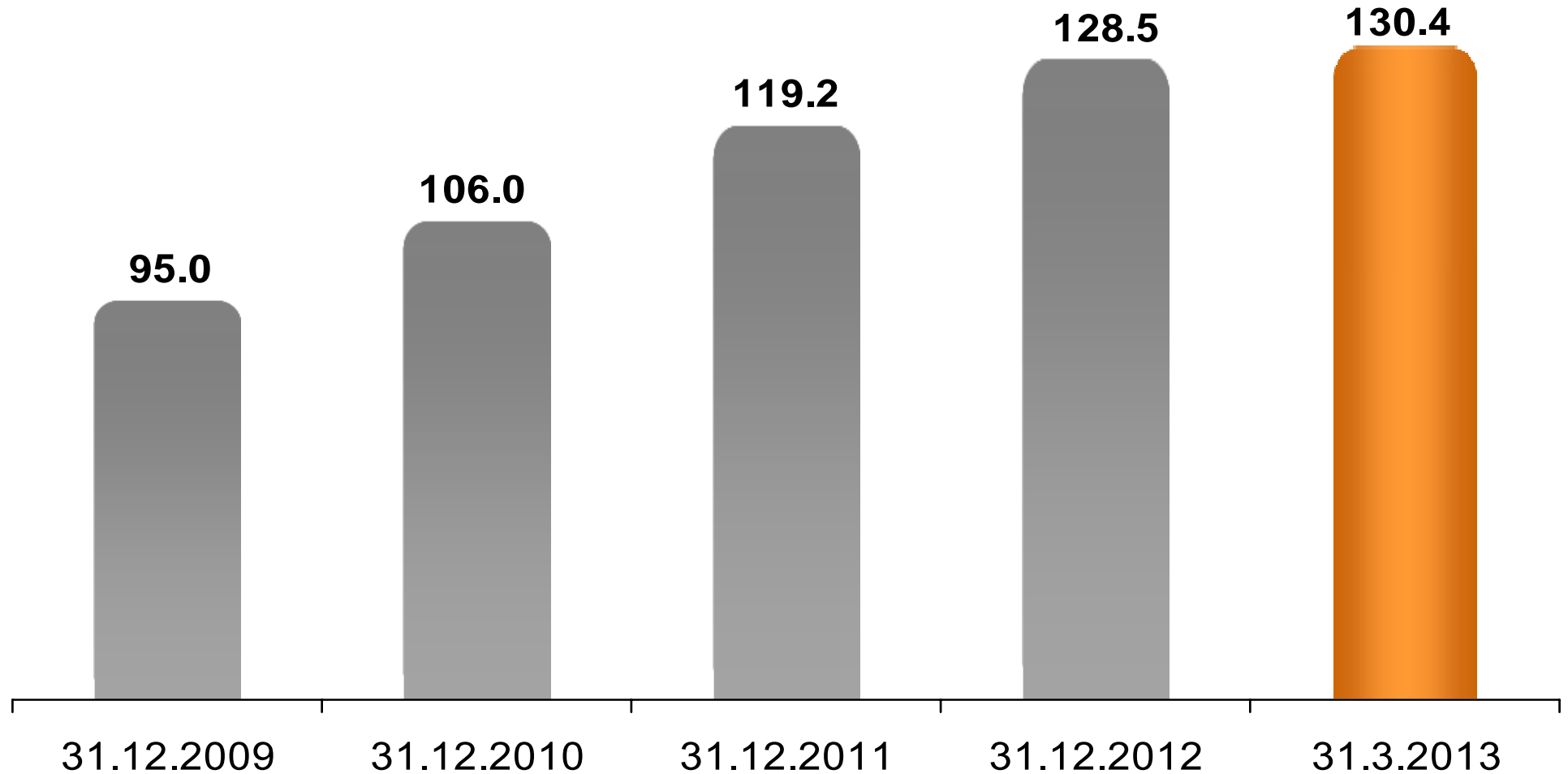
Cost/income ratio

	Q1-2012	Q1-2013
Cost Income Ratio	60.3%	59.4%

Loans to the public (NIS bil)



Deposits from the public (NIS bil)



Provisions/loans to the public



Capital adequacy – Basel II

