



MIZRAHI TEFAHOT

Financial Statements

30 June 2011



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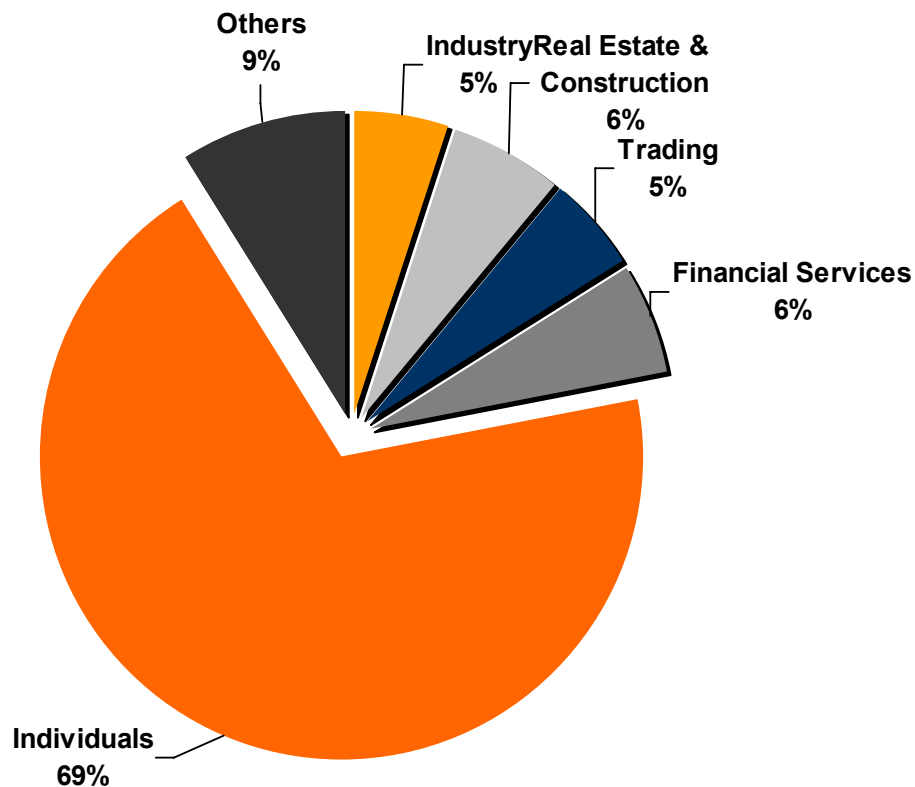
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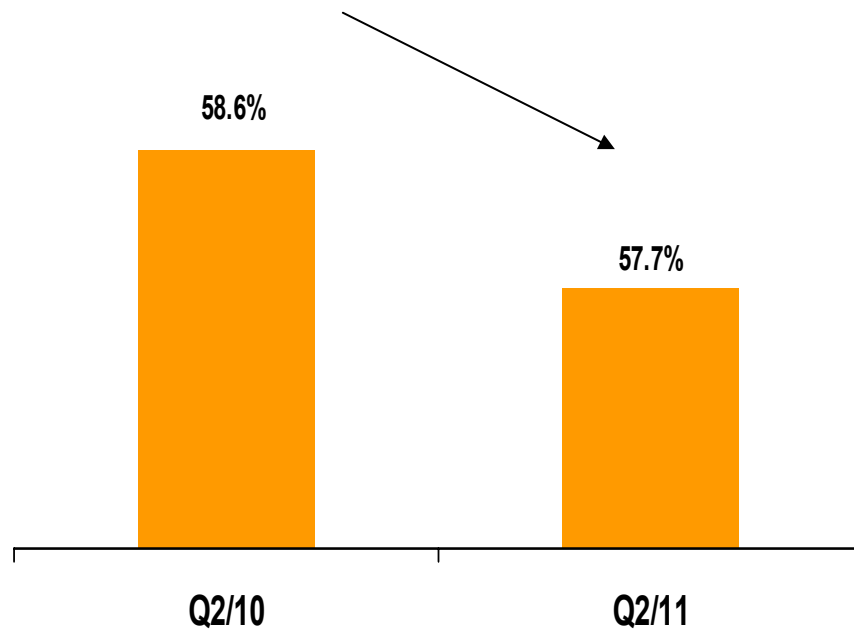
Loans to the Public (classified by economic sector)

UMTB (incl. Yahav) 30.6.2011

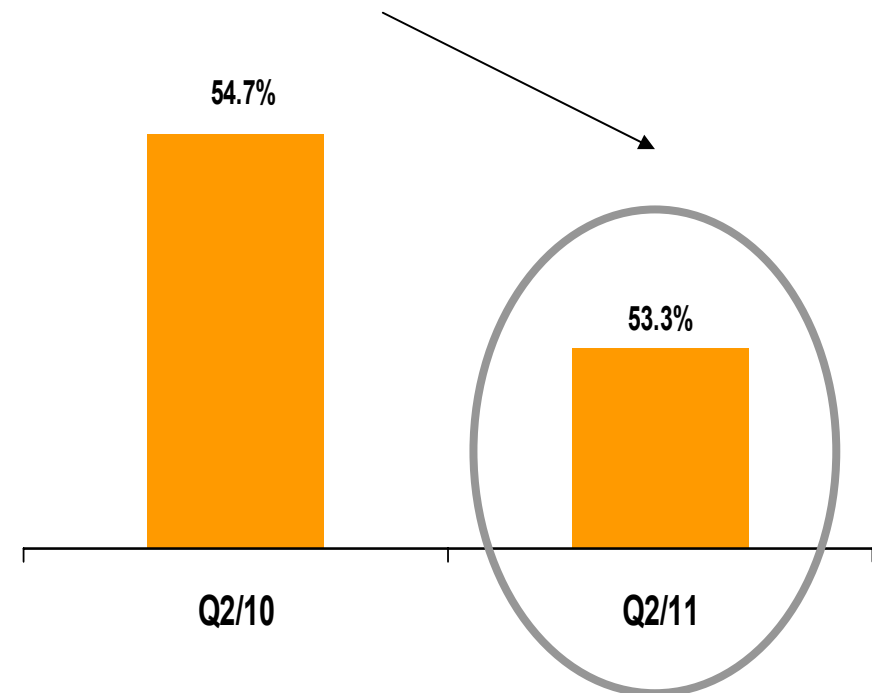


Cost / Income Ratio *

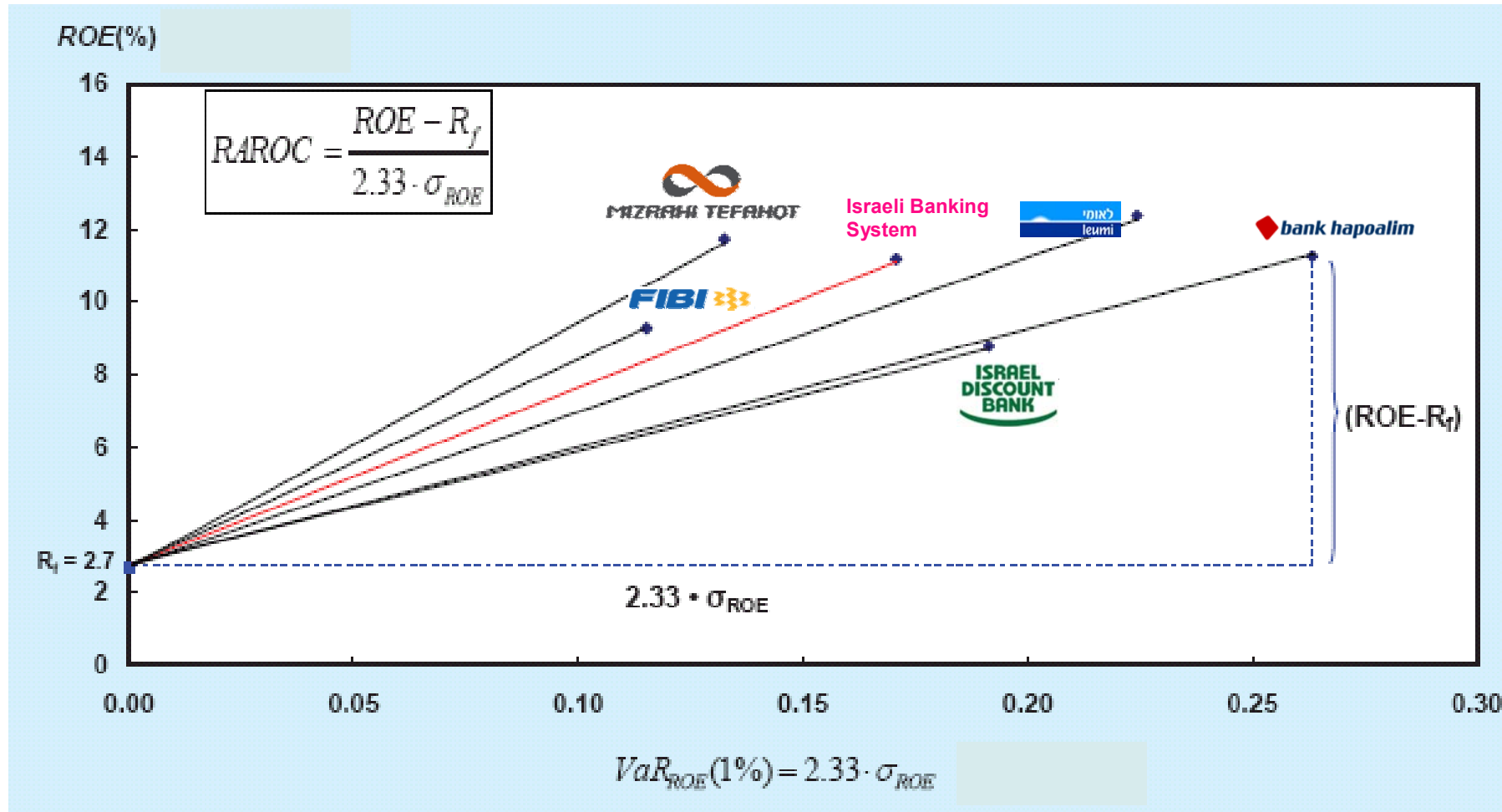
UMTB (incl. Yahav)



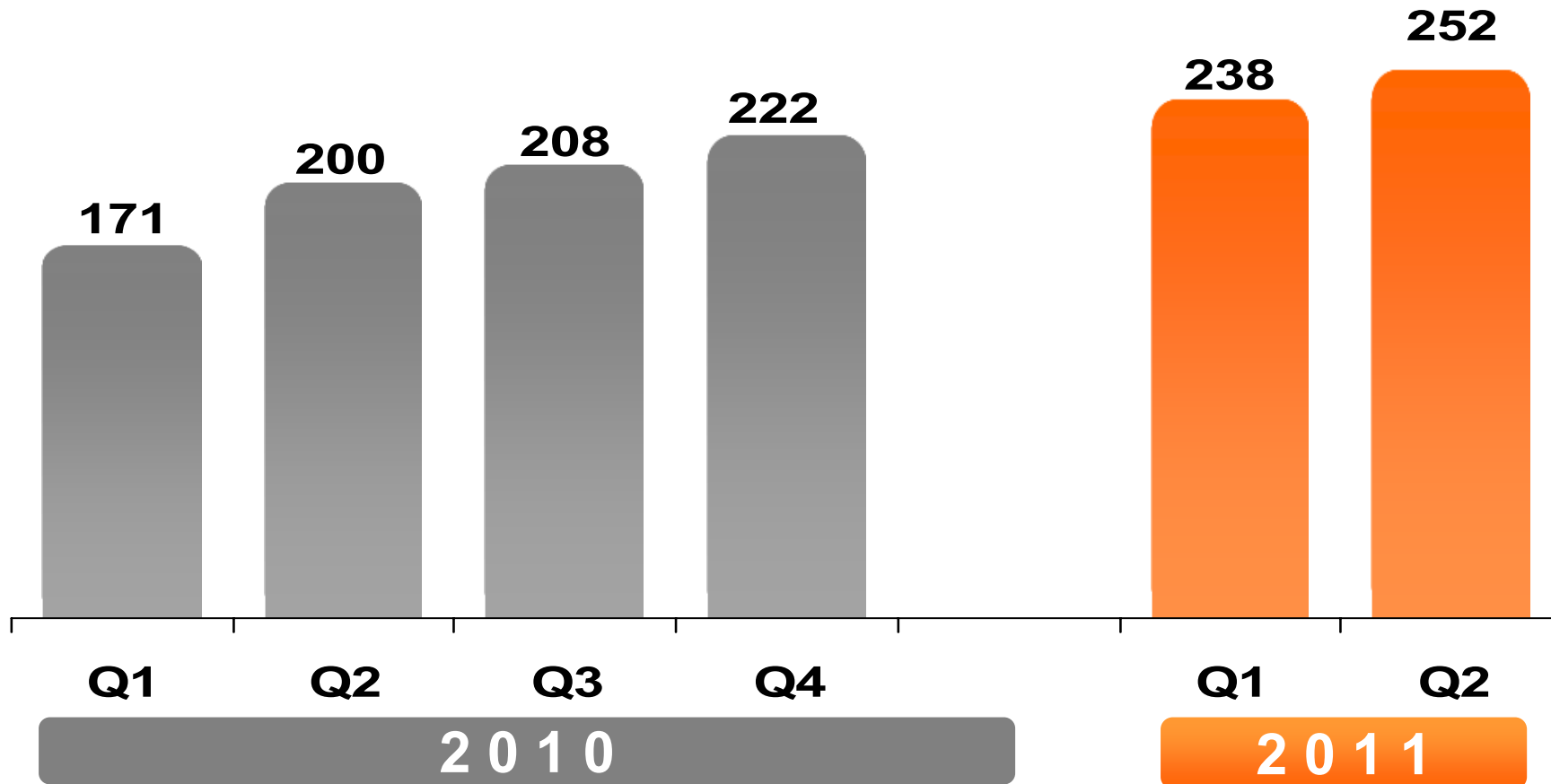
UMTB (excl. Yahav)



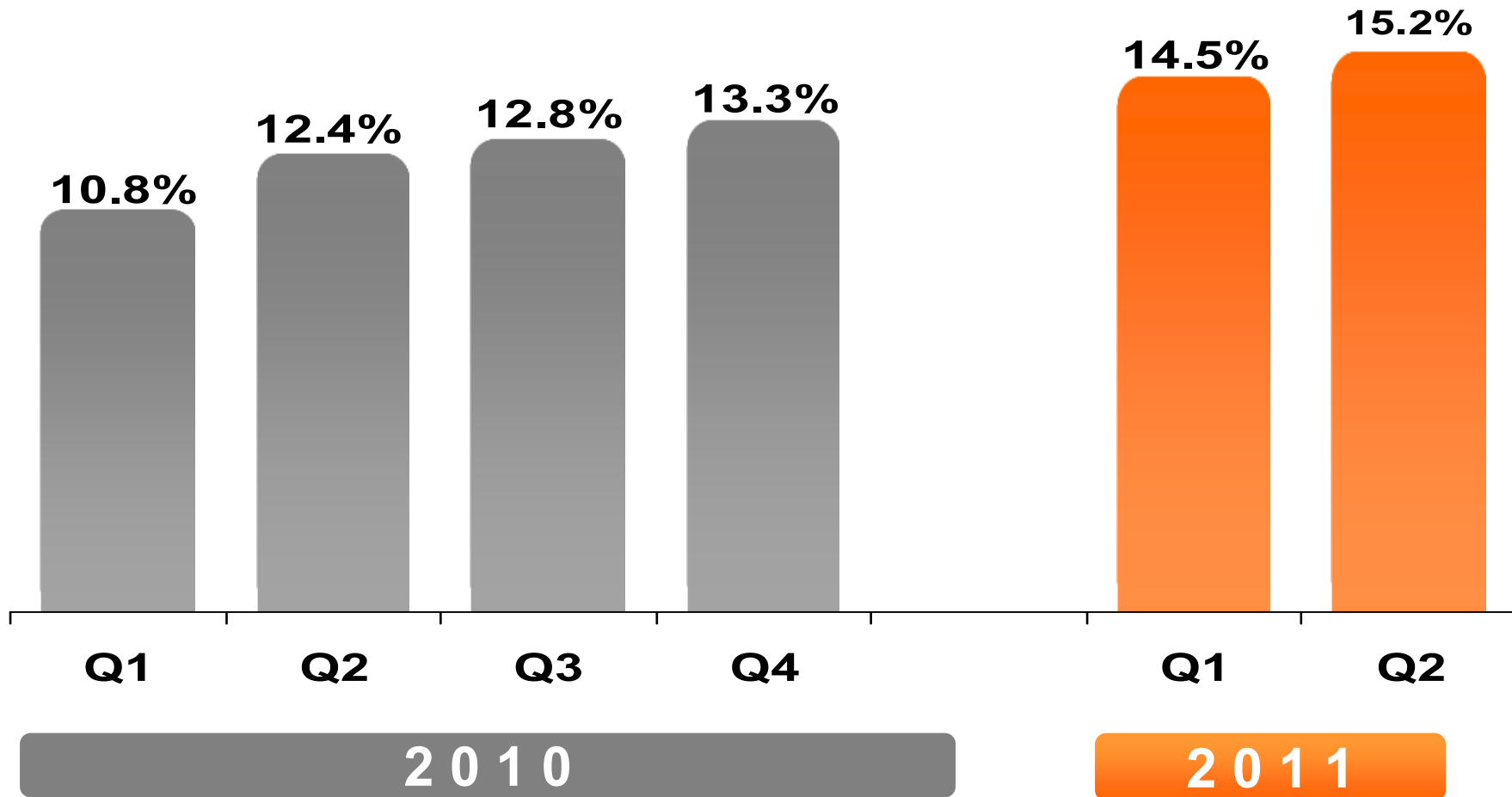
Risk Adjusted Return on Capital, comparison of five major banking groups and banking system, average 2004-2010



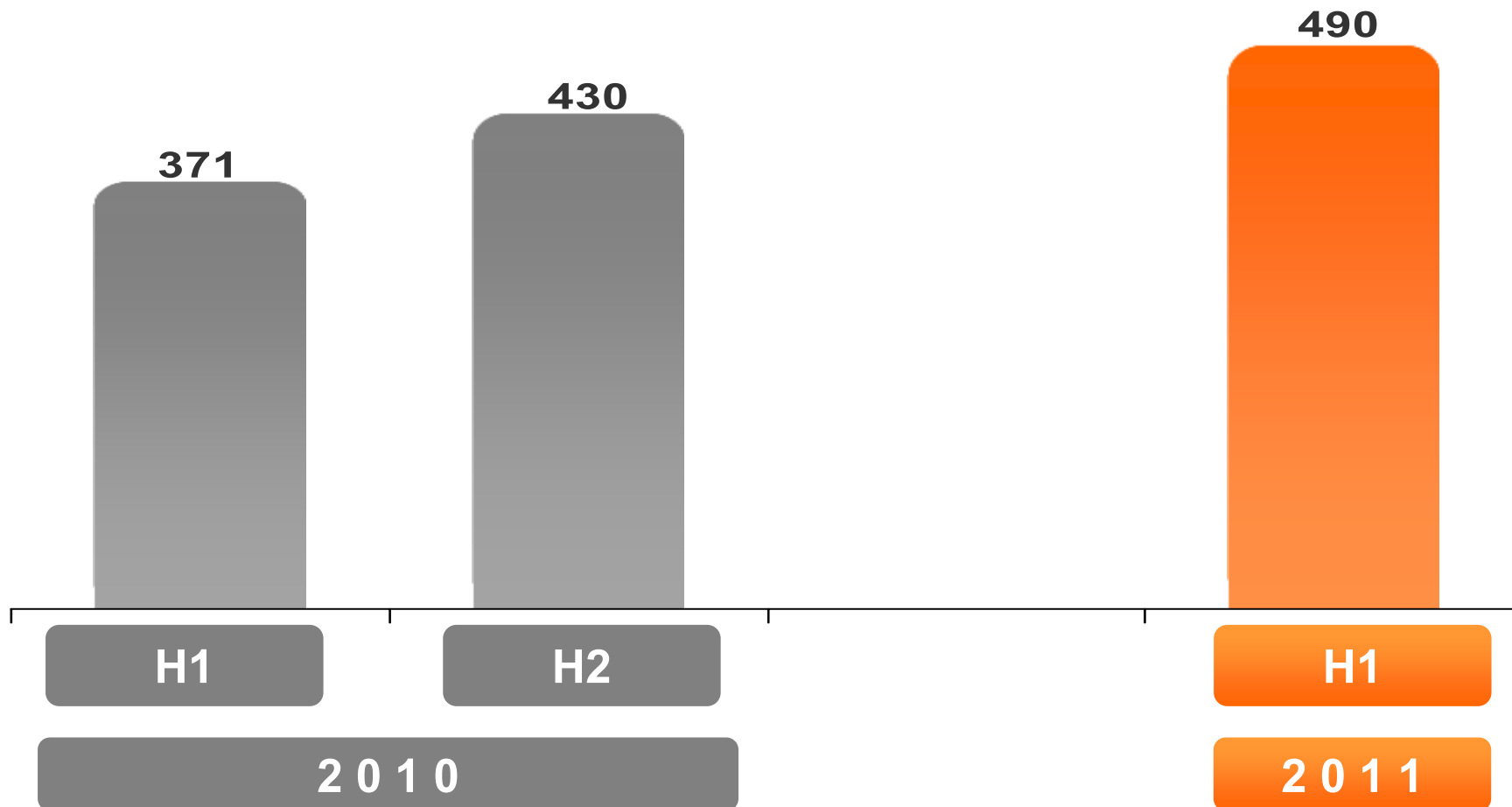
Net Profit (Mil. NIS)



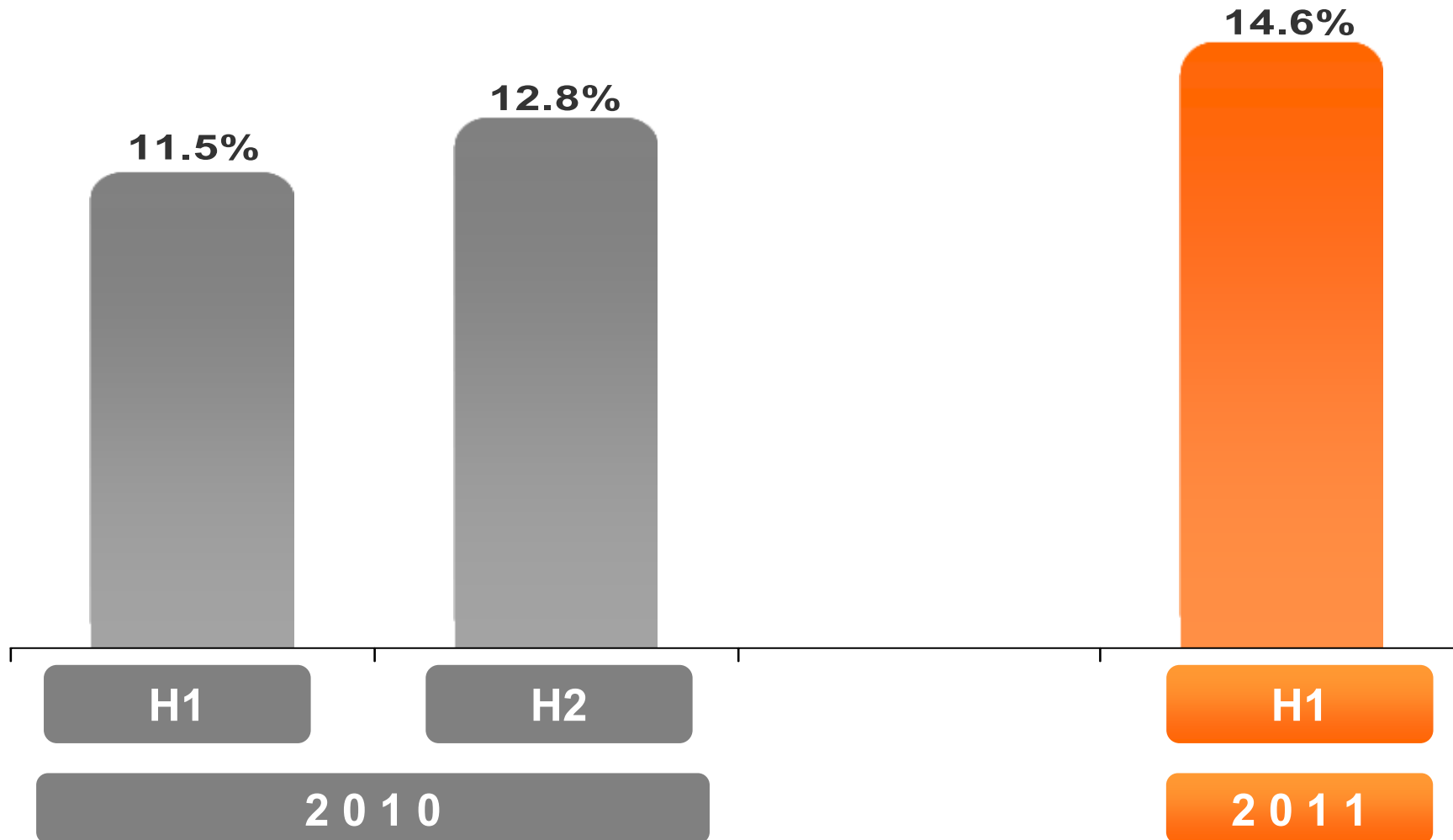
Net Profit - Return on Equity



Net Profit (Mil. NIS)



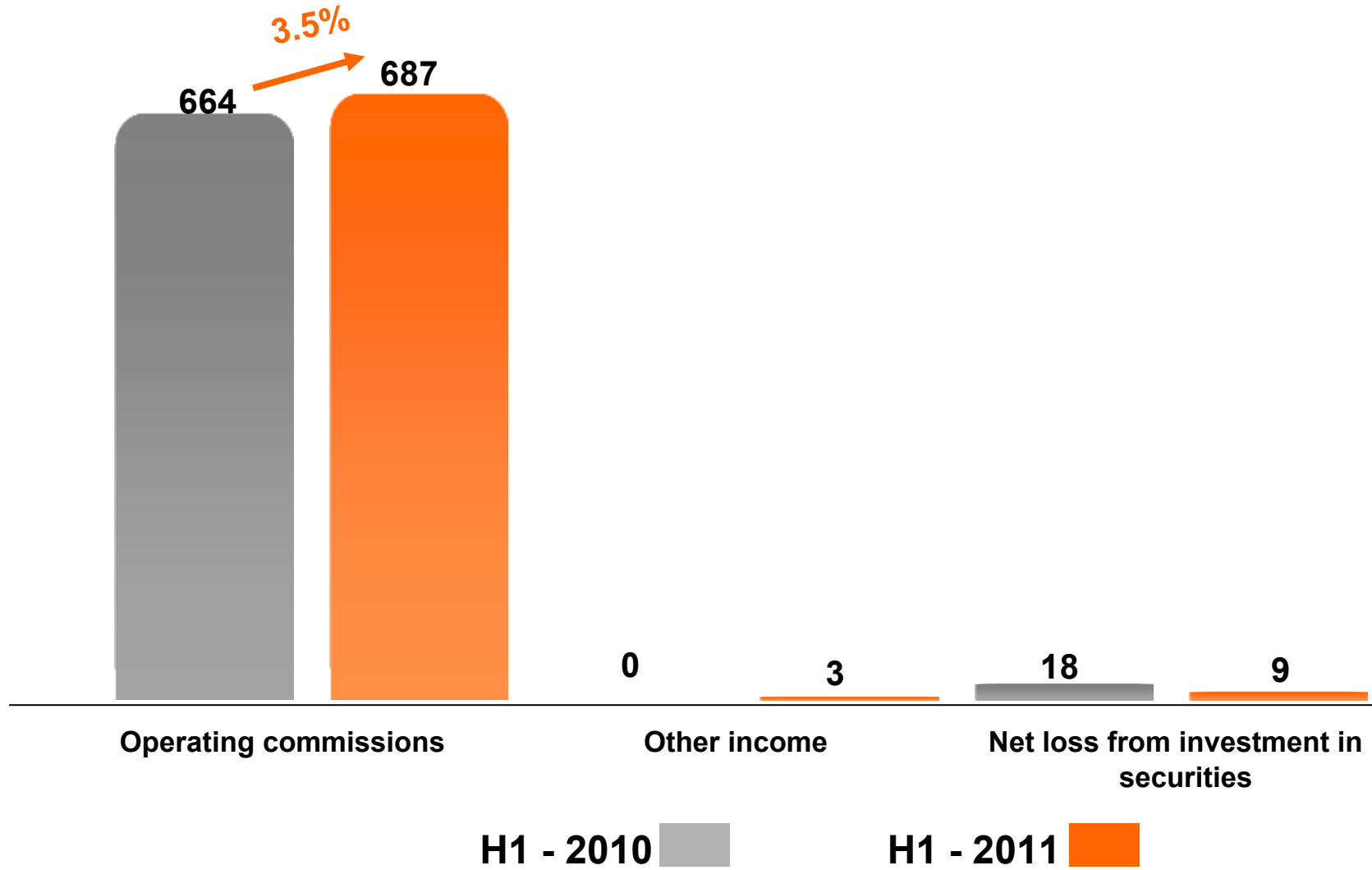
Net Profit - Return on Equity



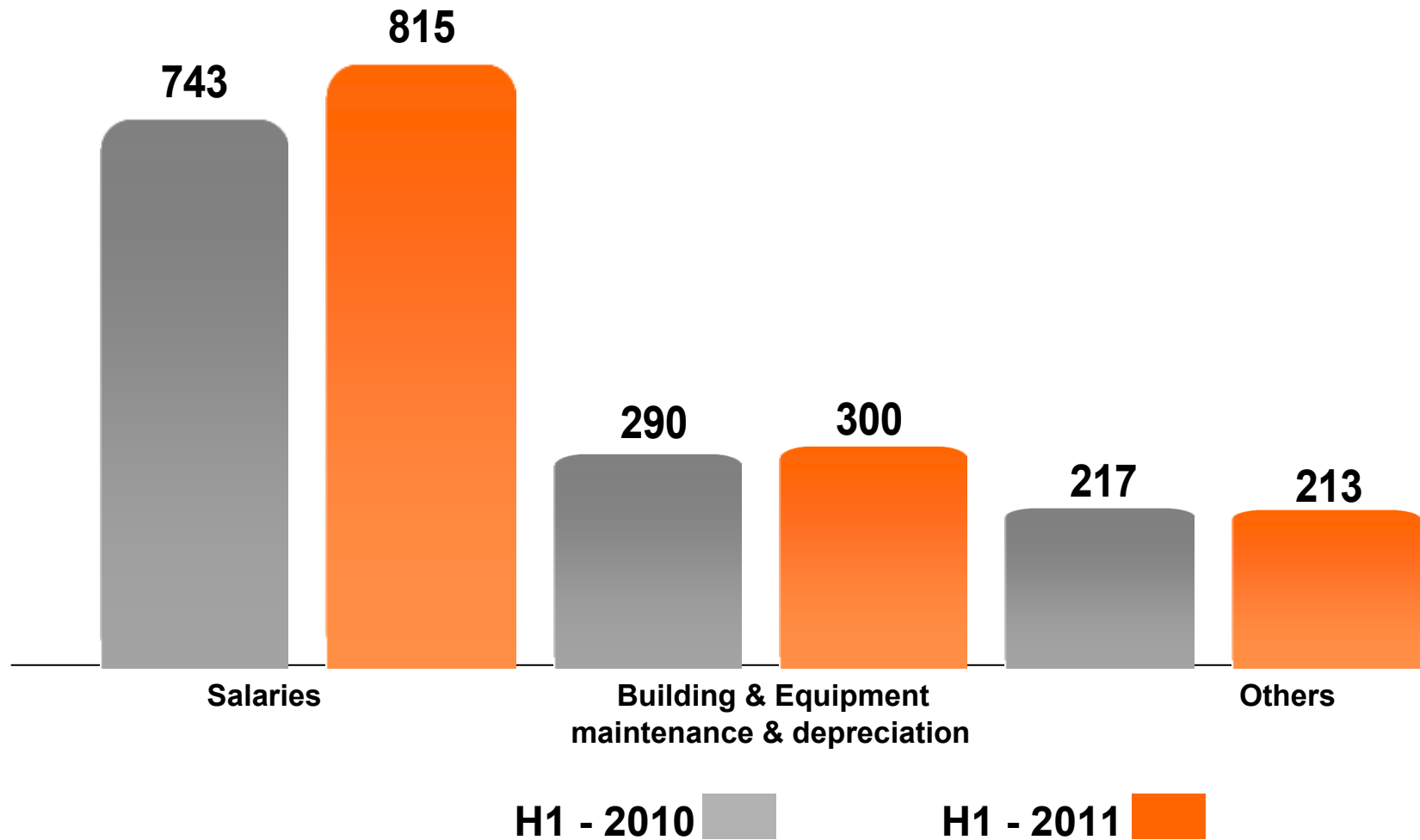
Profit from Financing Operations (Mil. NIS)

	H1		Rate of change
	2011	2010	
Current operations	1,445	1,244	16.2%
Gain from realized debentures available for sale and debentures held for trade, net	4	35	-
Revenues from interest on problem loans	40	54	-
Effect of accounting treatment of derivatives at fair value and others	58	11	-
Total	1,547	1,344	15.1%

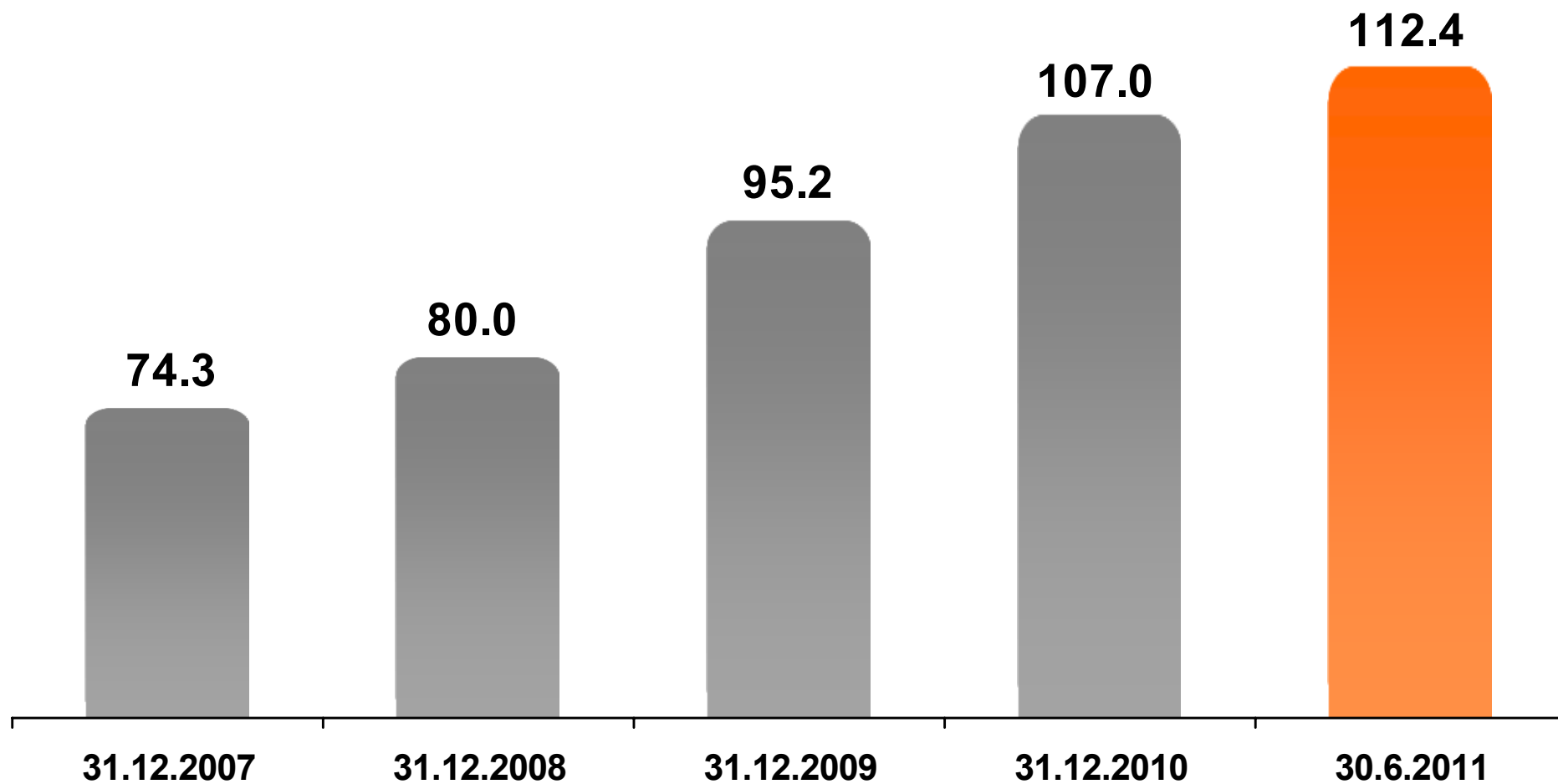
Operating and Other Income (Mil. NIS)



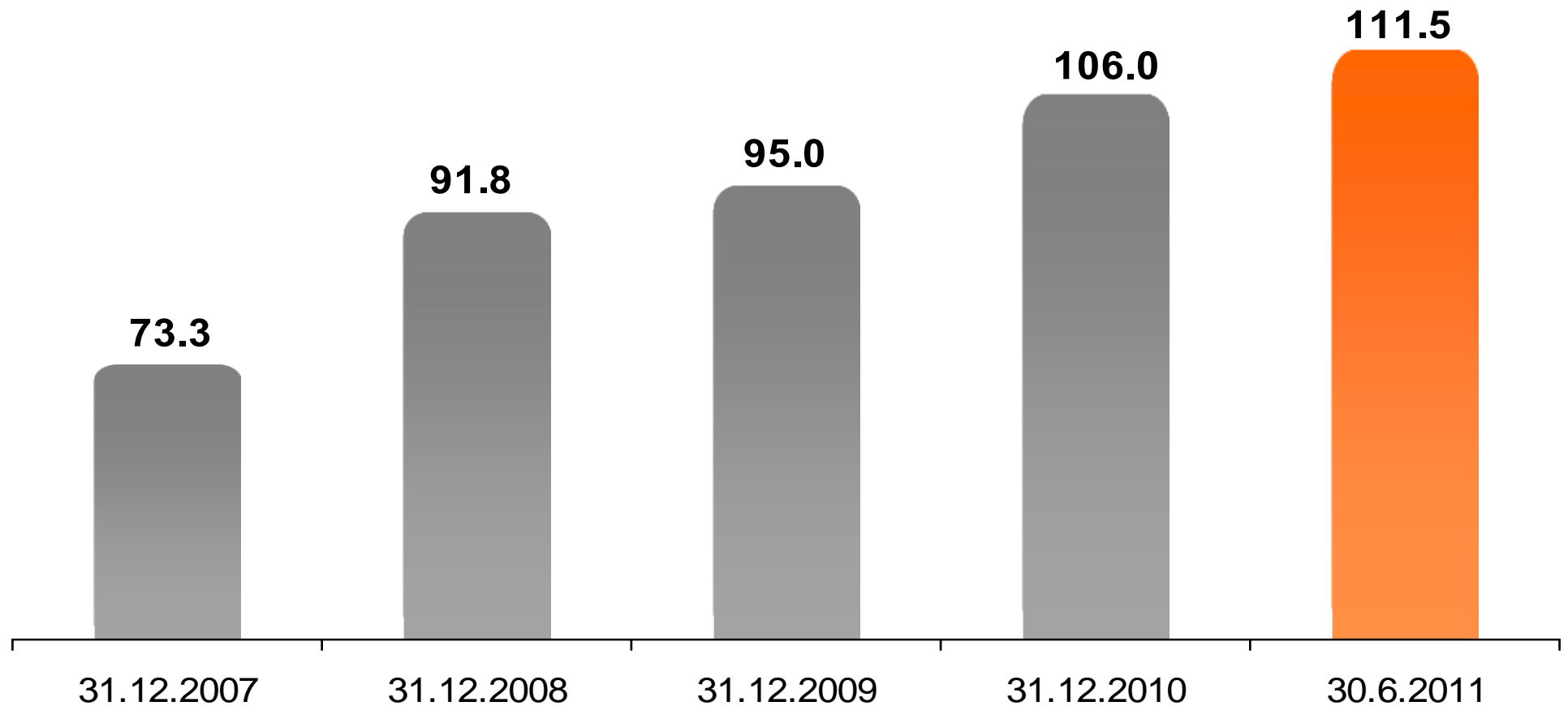
Operating & Other Expenses (Mil. NIS)



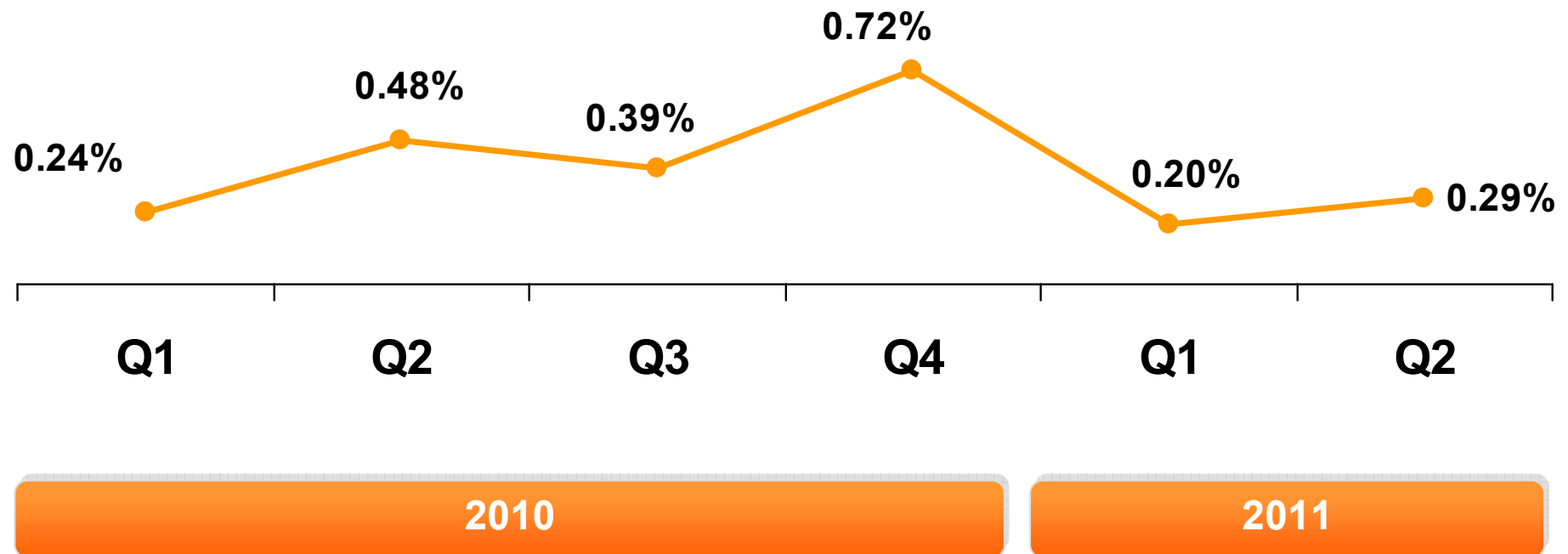
Loans to the Public (Bil. NIS)



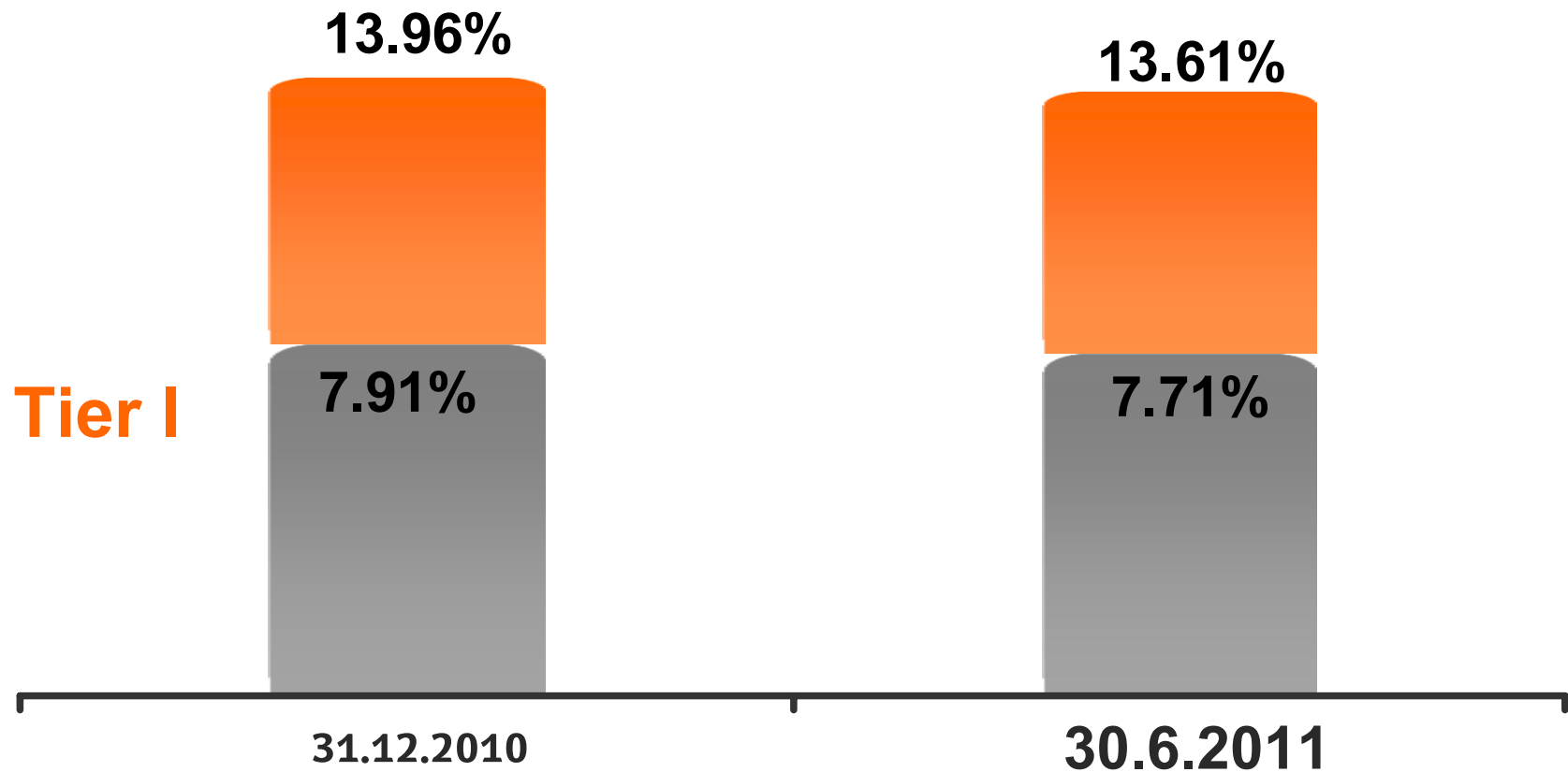
Deposits from the Public (Bil. NIS)



Provisions / Loans to the Public



Capital Adequacy – Basel II



Equity (Bil NIS)

