



MIZRAHI TEFAHOT

Financial Statements

30 June 2010



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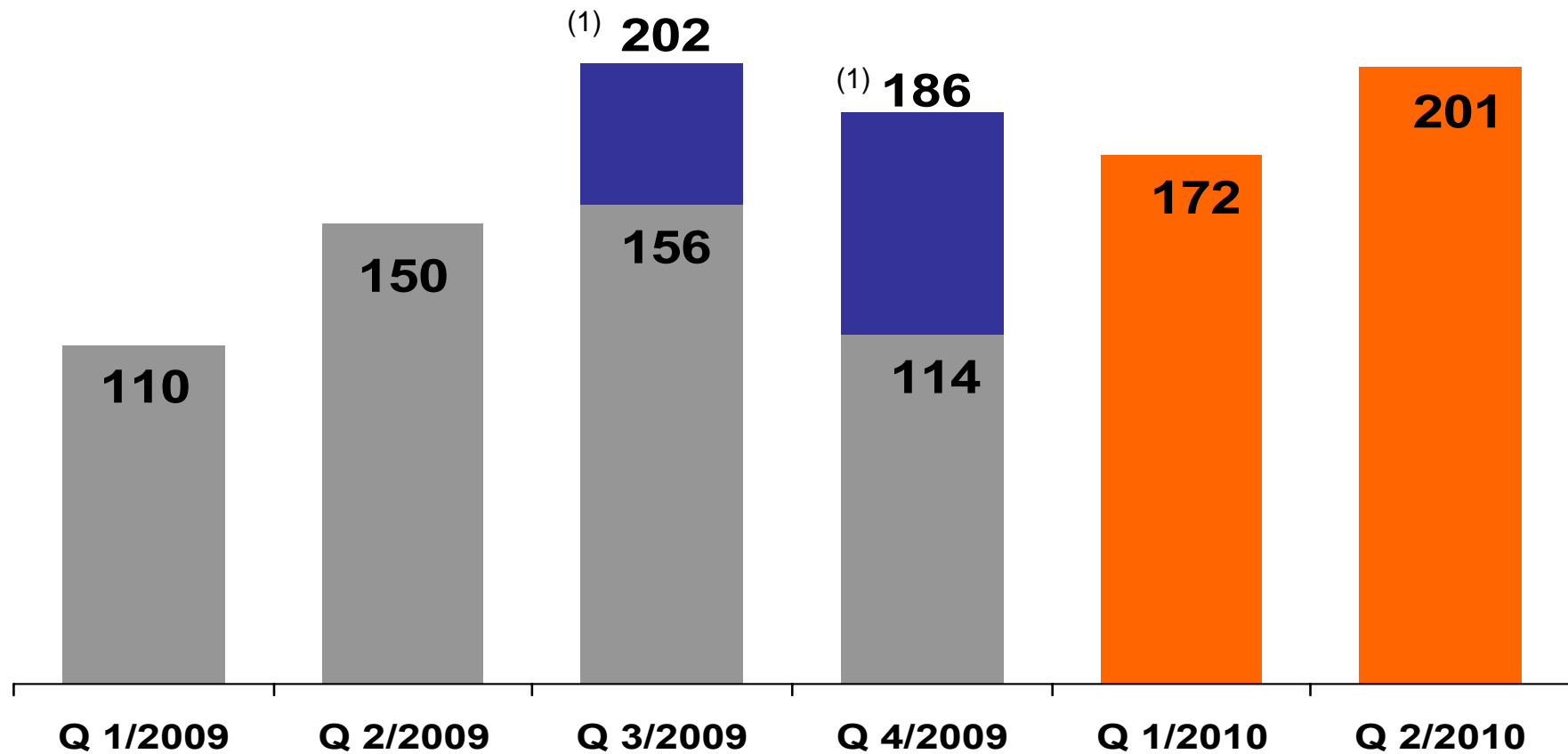
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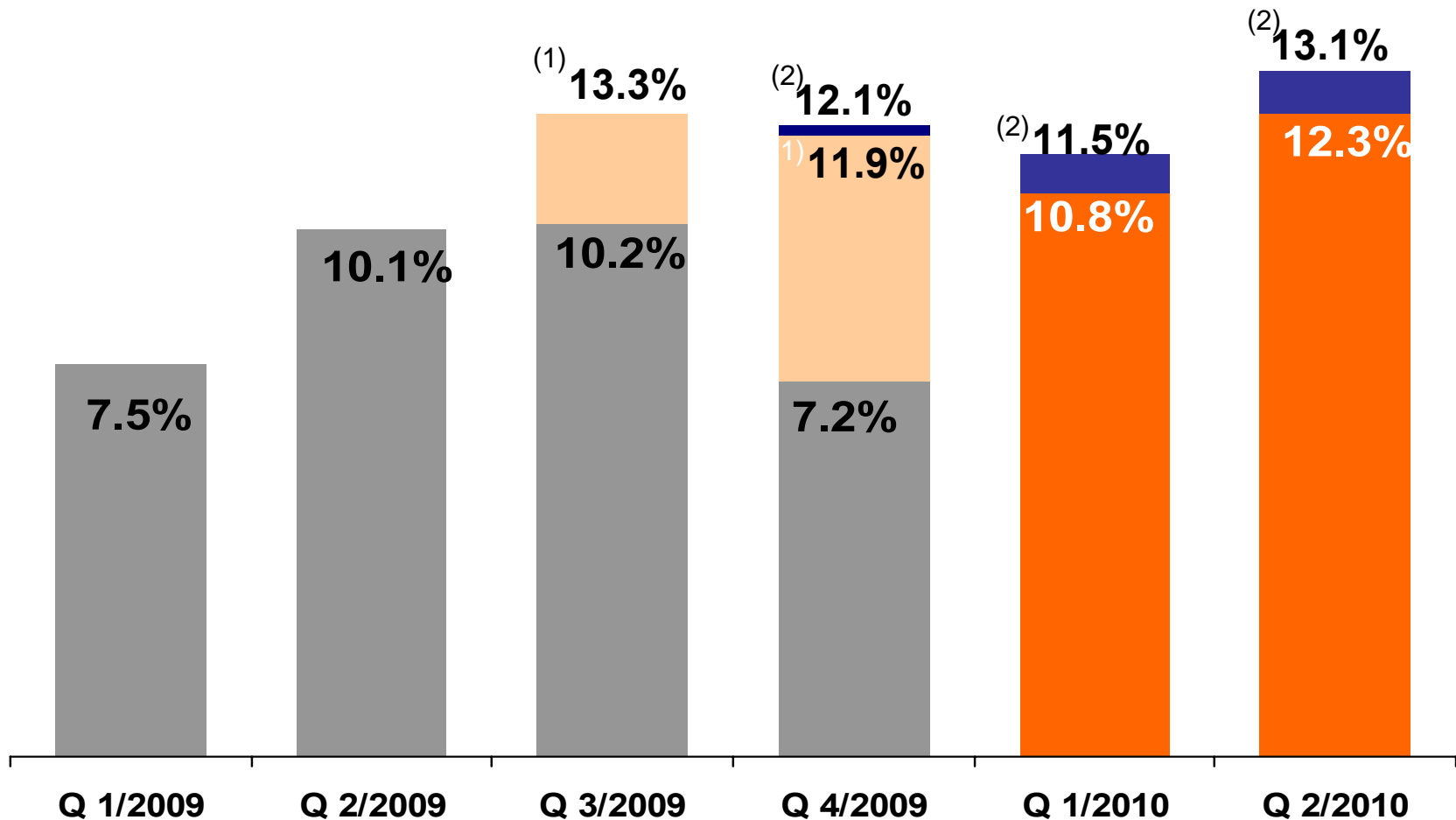
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Net Profit (Mil. NIS)



(1) Excluding provision for retirement plan.

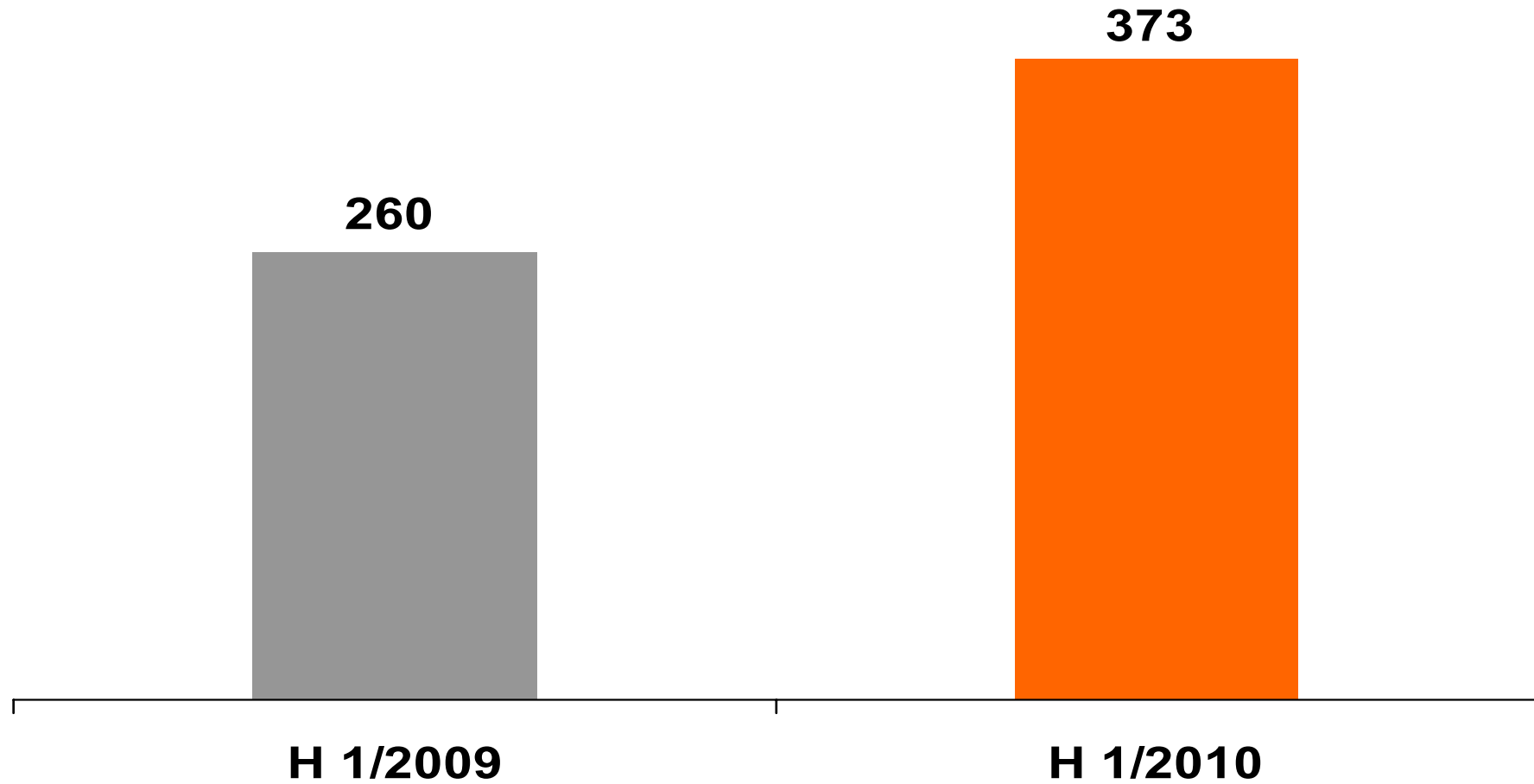
Net Profit - Return on Equity



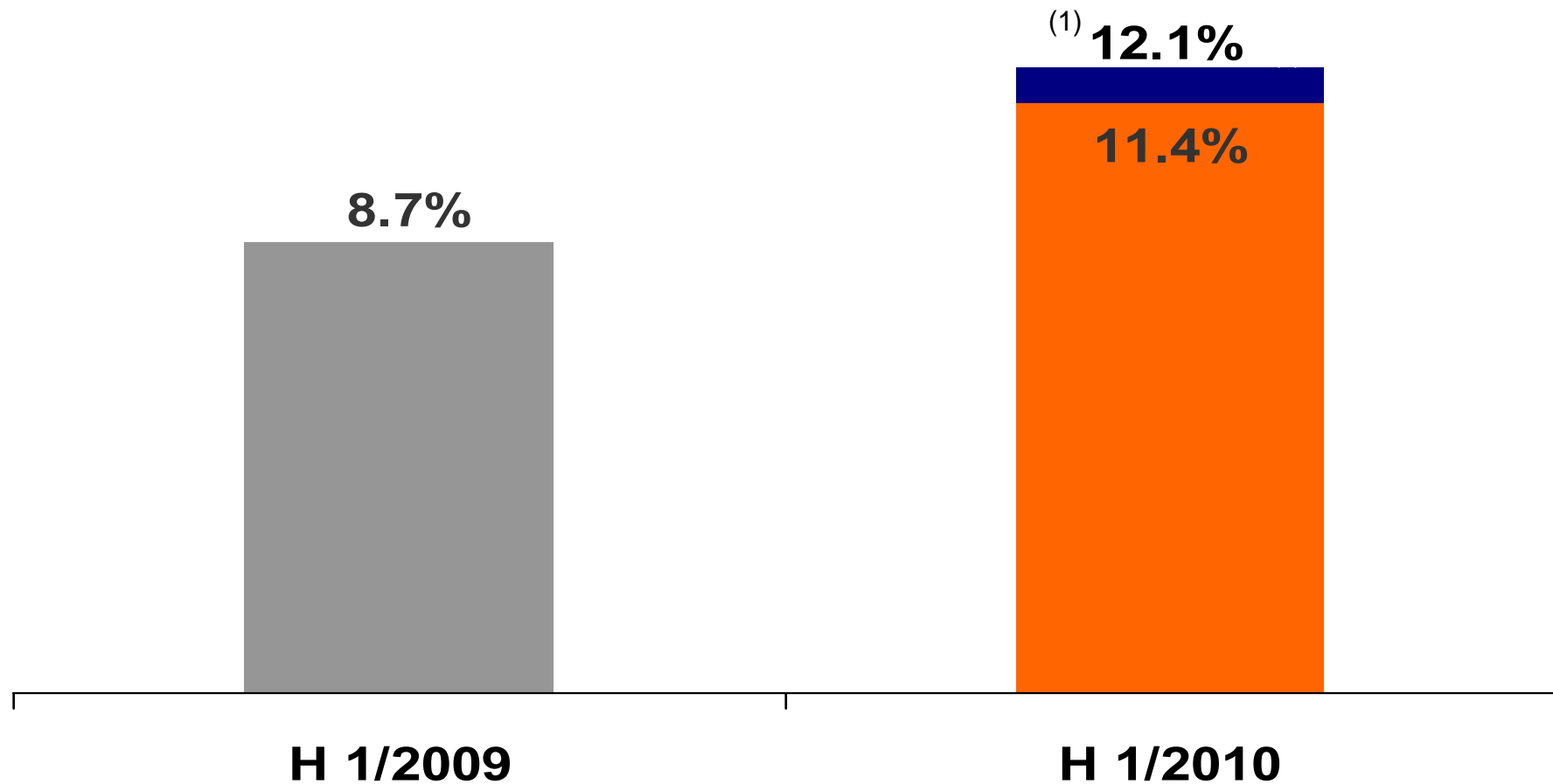
(1) Excluding provision for retirement plan.

(2) Based on minimum tier 1 requirement of 7.5% by Bank of Israel.

Net Profit (Mil. NIS)



Net Profit - Return on Equity

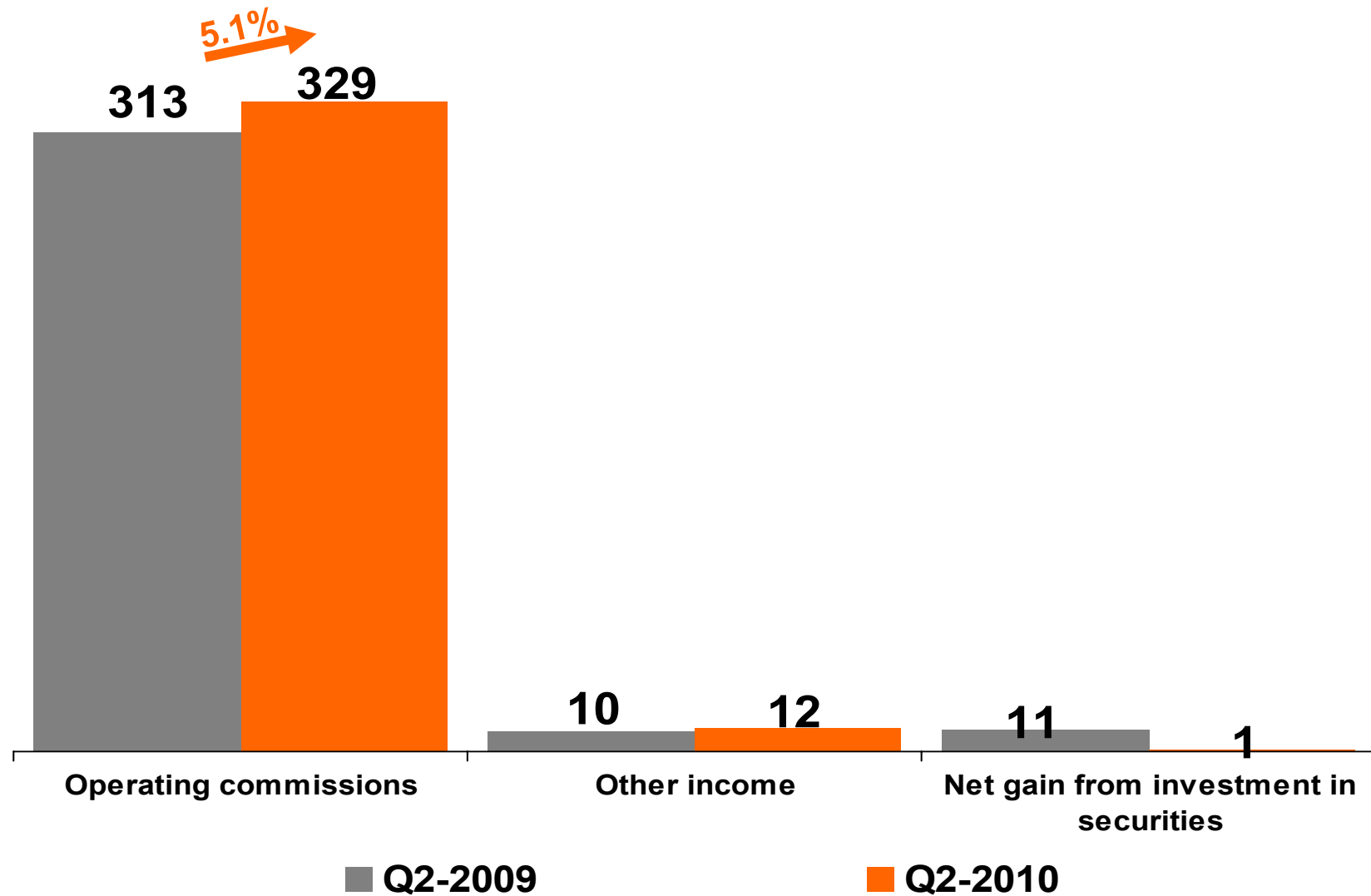


(1) Based on minimum tier 1 requirement of 7.5% by Bank of Israel.

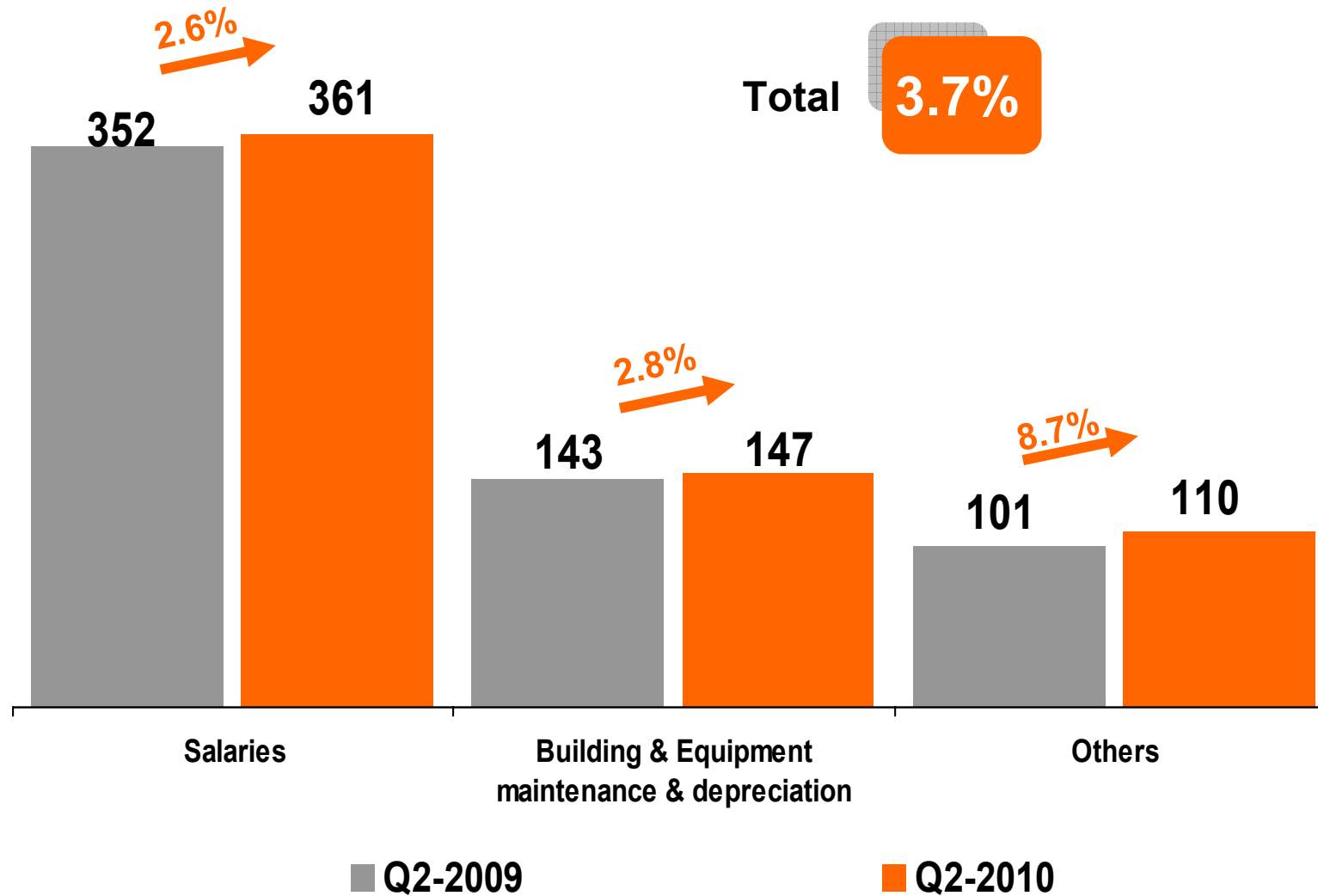
Profit from Financing Operations

	Q2-2010	Q2-2009	Percentage change H1-2010 to H1-2009
Ongoing activities	655	498	31.5
Gains from realization of securities	26	27	-
Interest income on problem loans	30	(4)	-
Fair value and others	3	43	-
Total profit from financing operations	714	564	26.6

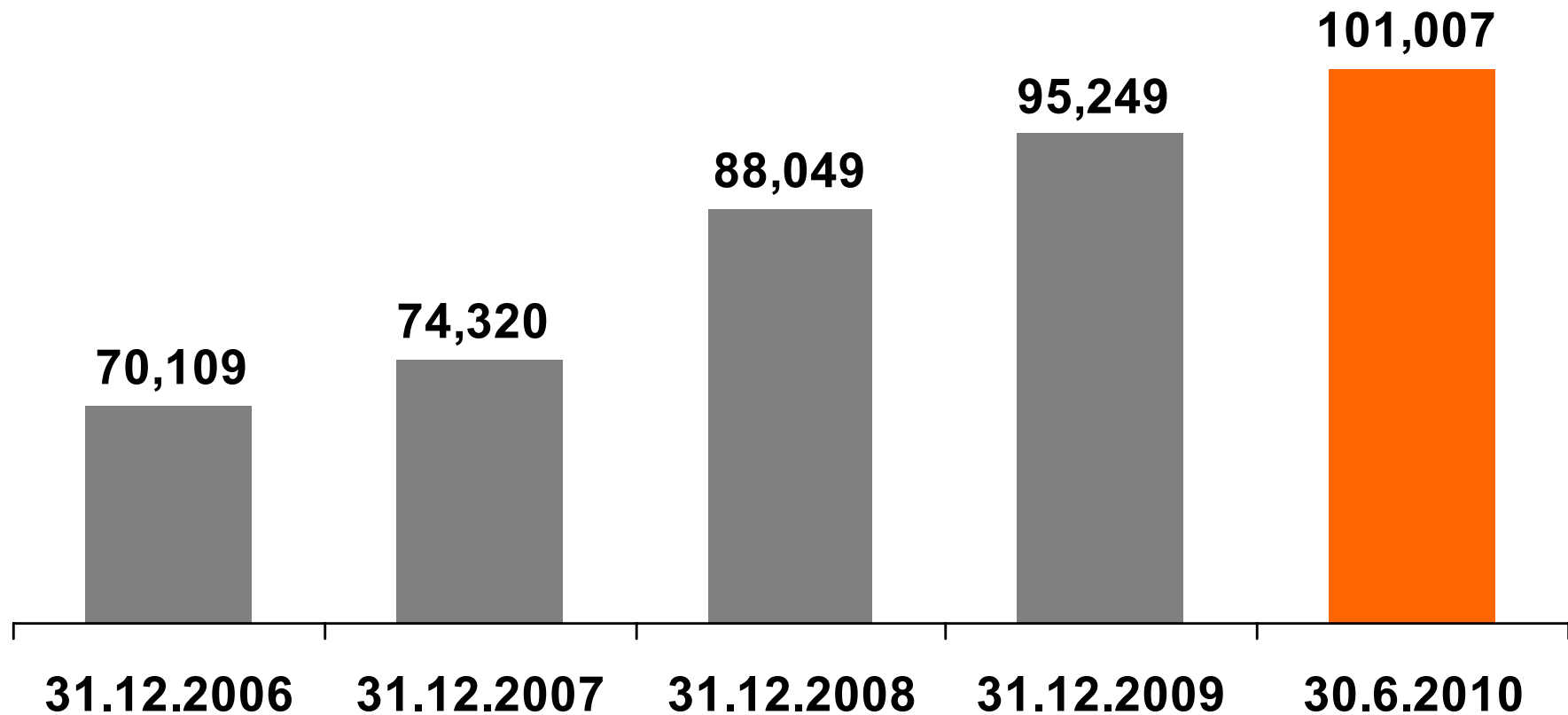
Operating and Other Income



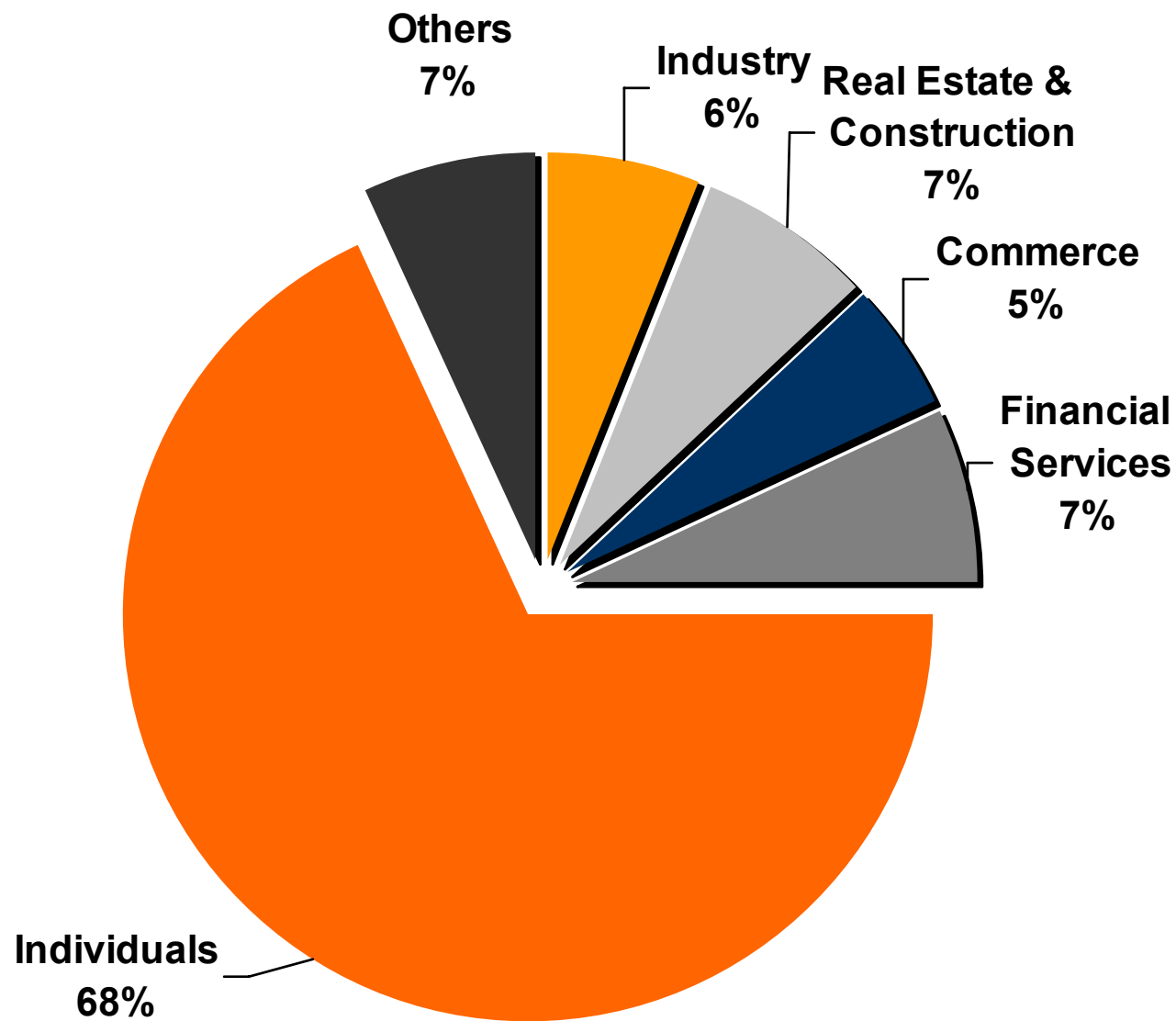
Operating & Other Expenses Analysis



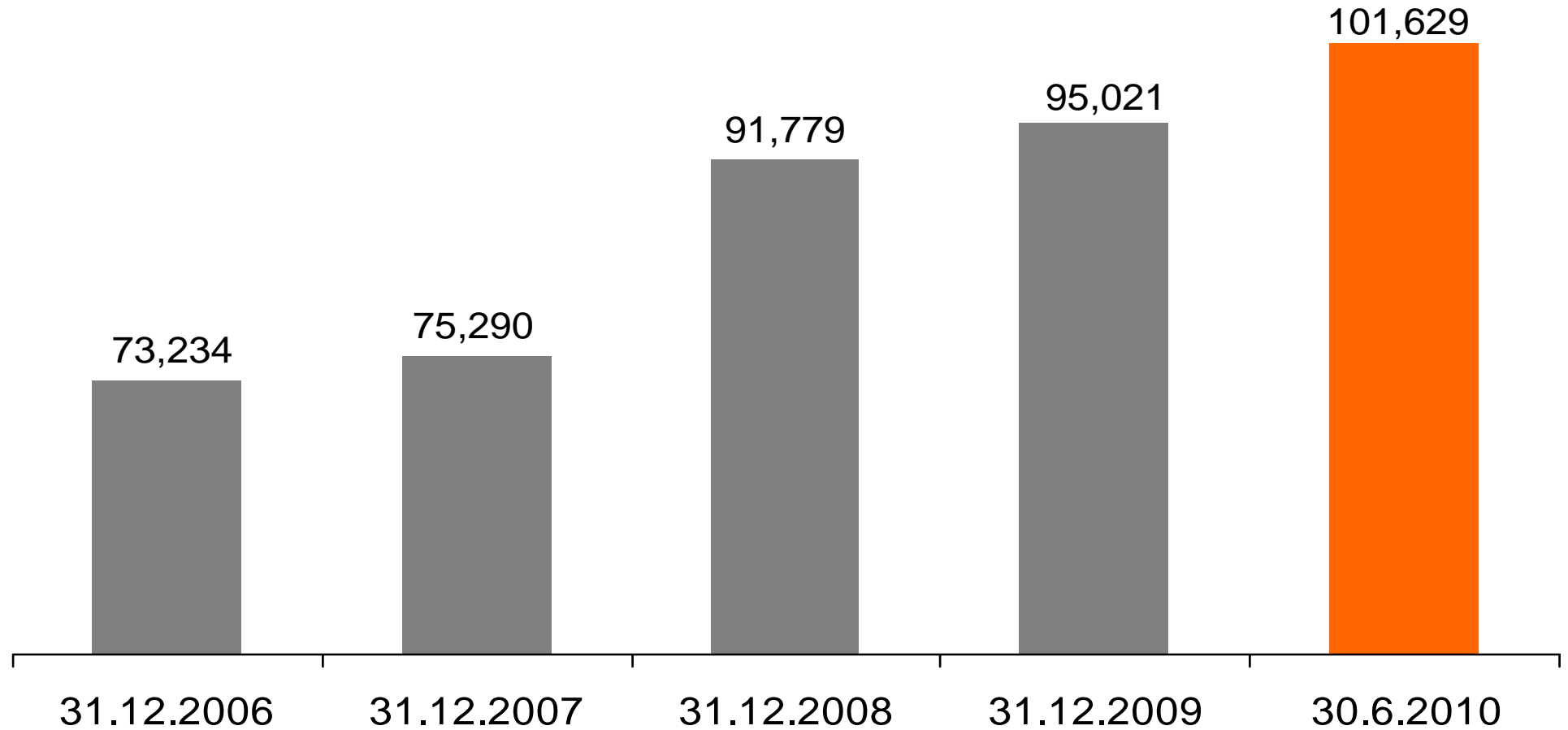
Loans to the Public (mil NIS)



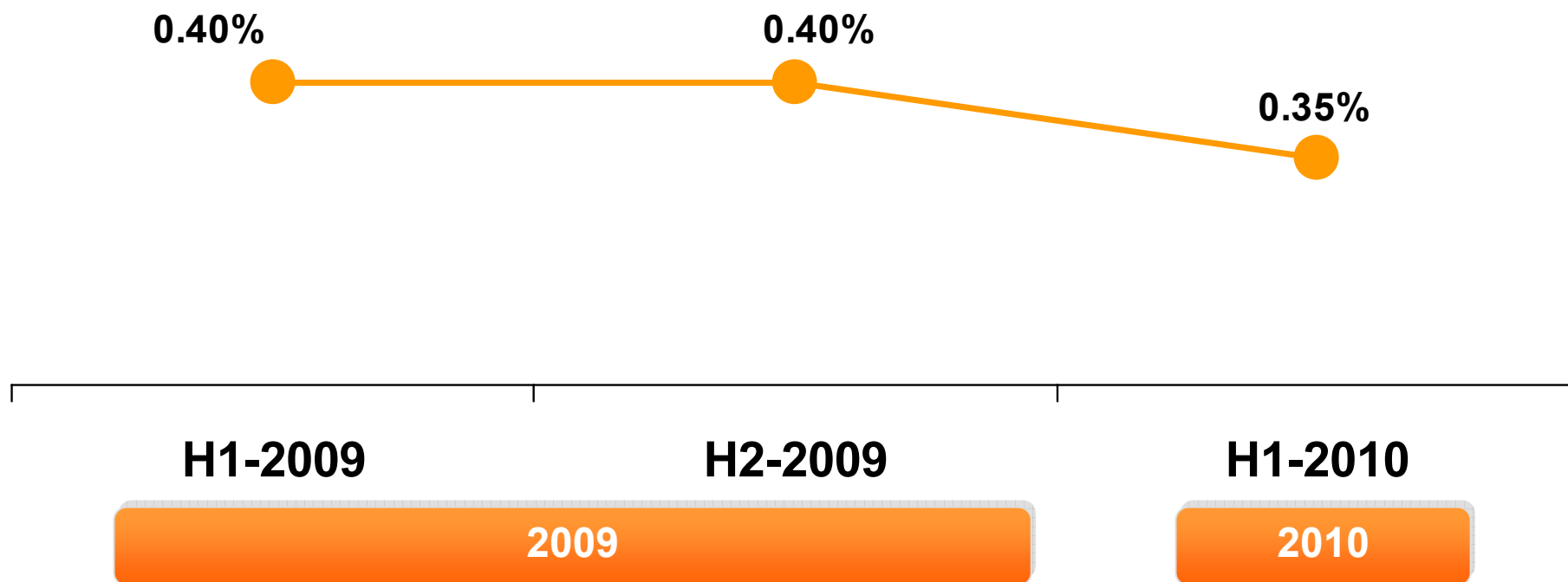
Loans to the Public Classified by Economic Sector



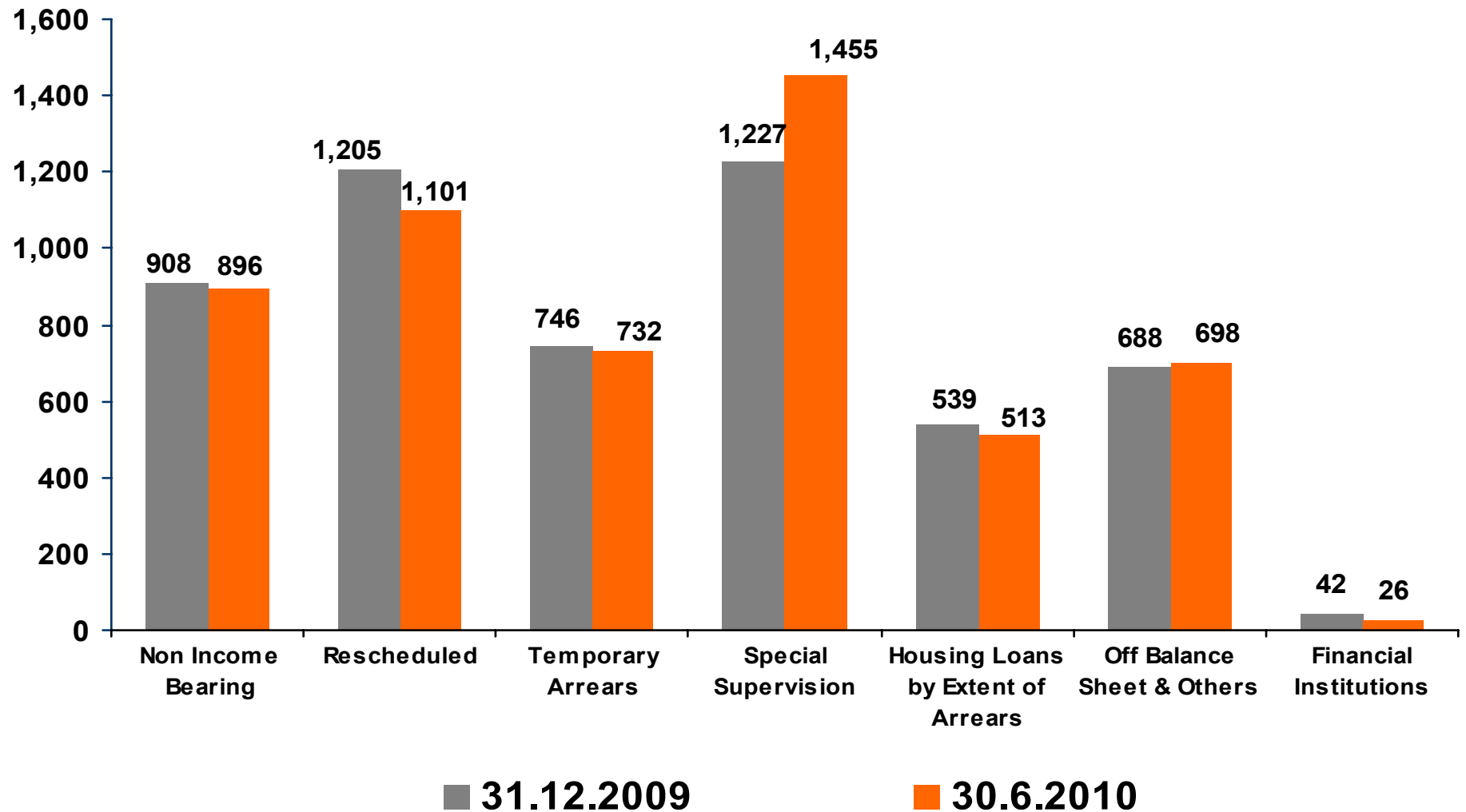
Deposits from the Public



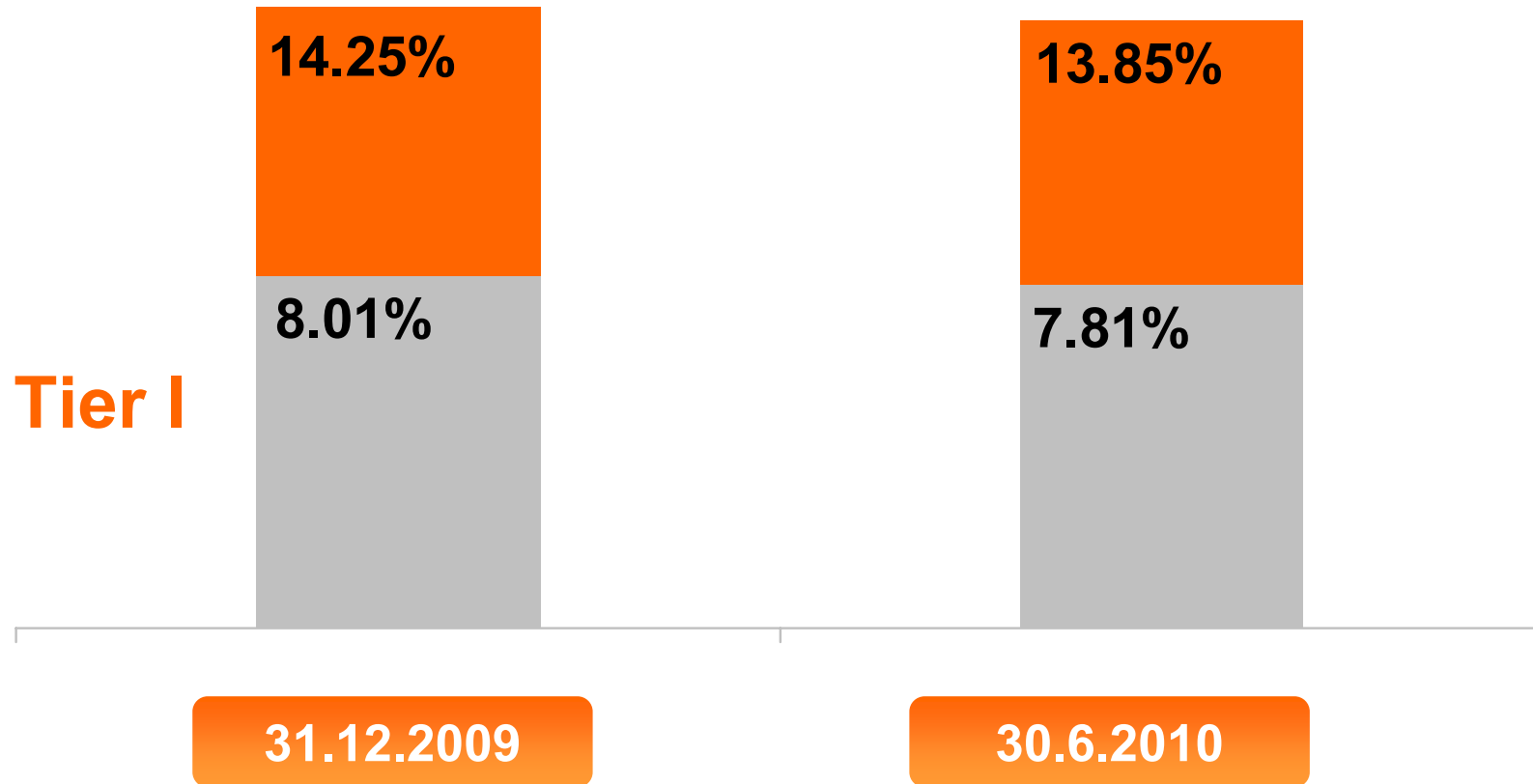
Provisions / Loans to the Public



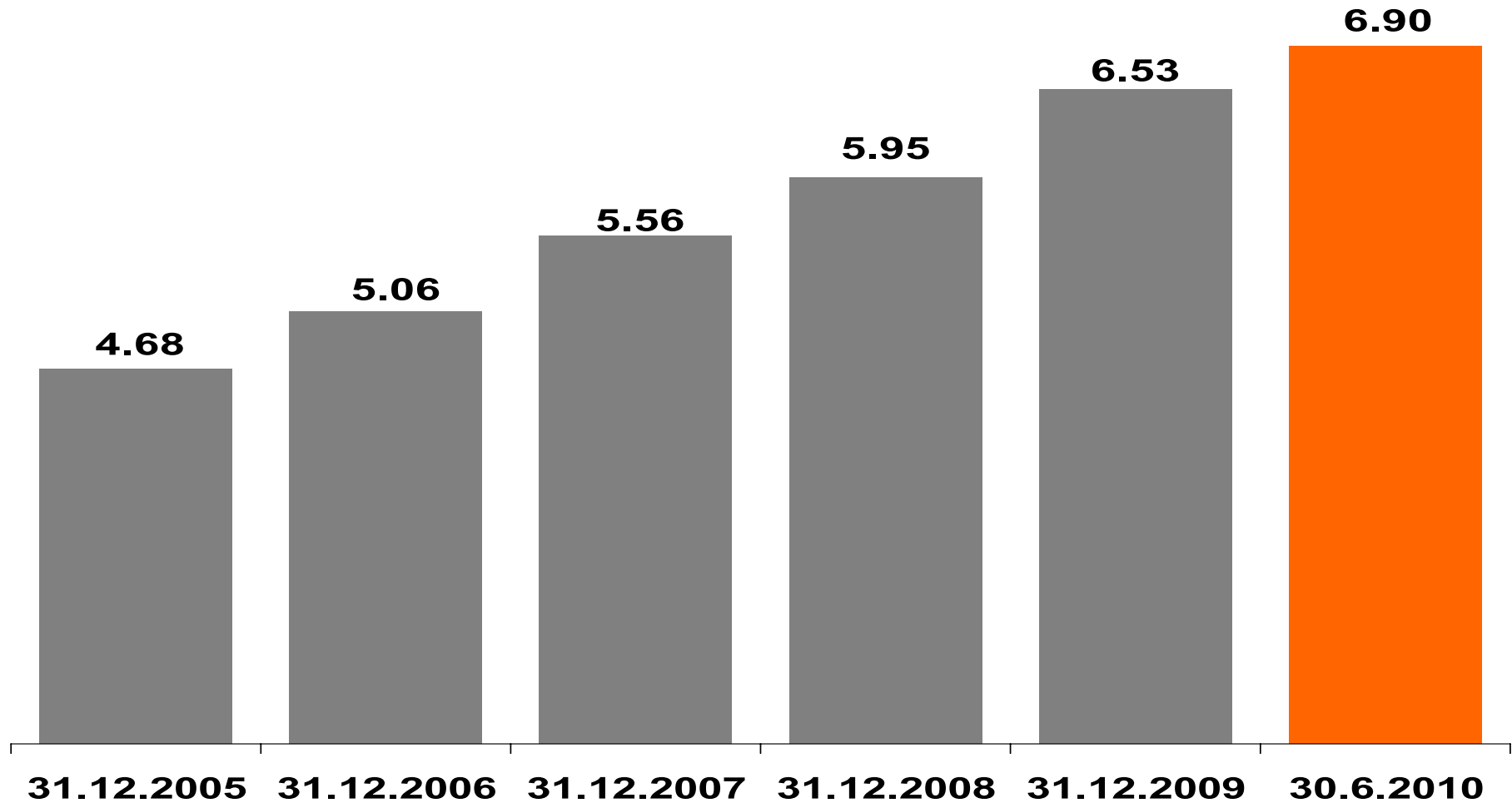
Problem Debts Analysis



Capital Adequacy – Basel II



Equity (Bil NIS)



Distributed Dividends

Payment year	Total dividend paid
2004	130
2006	325
2007	400
2008	150
2010	200
Total	1,205