

Mizrahi Tefahot Bank Ltd.'s Immediate Reports are published in Hebrew on the Israel Securities Authority and the Tel Aviv Stock Exchange websites.

The English version is prepared for convenience purposes only.

The only binding version of the Immediate Reports is the Hebrew version.

In the event of any discrepancy or inconsistency between the Hebrew version and the translation to English, the Hebrew version shall prevail and supersede, for all purposes and in all respects.

MIZRAHI TEFAHOT BANK LTD
Registrar of Companies no.: 520000522

To	<u>Israel Securities Authority</u>	To	<u>Tel Aviv Stock Exchange Ltd</u>	T121 (Public)	Date of transmission: January 26 2026
					Ref: 2026-01-009536
	www.isa.gov.il		www.tase.co.il		

Immediate Report for General Essential Information

Explanation: This form may not be used if an appropriate form exists for the reported event.

This report form is intended for essential reports for which no designated form exists.

Issuance results must be reported using form T20 and not this form.

Bond rating or corporation rating reports must be submitted using form T125.

Nature of the Event: *Summary of terms USD-denominated Notes – TASE UP system*

The reference numbers of previous reports on the subject: 2026-01-008905, 2026-01-009215
_____.

Further to previous reports issued by the bank on the 22nd and 23rd of January, 2026 in connection with an issuance of USD-denominated 700 million par value notes, (the “Notes”), attached hereby is a summary of terms and conditions attached to the Notes.

Attached file [USD-denominated Notes Terms and Conditions 26012026 isa.pdf](#)

The company *is not* a shell company, as defined in the TASE Rules and Regulations.

Date on which the corporation first learned of the event: *January 26 2026 at 07:45*

Details of the authorized signatories of the corporation:

	Signatory's Name	Position
1	<i>Adi Shachaf</i>	<i>Other Head of the Financial Division</i>
2	<i>Racheli Friedman</i>	<i>Other Chief Legal Advisor</i>

Explanation: under Regulation 5 of the Securities Regulations (periodic and immediate reports), 5730-1970, a report filed under these regulations will be signed by the authorized signatories of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: [Click here](#)

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

Securities of a Corporation Listed for
Trading on the Tel Aviv Stock Exchange

Form revision date: August 6 2024

Abbreviated Name: **Mizrahi Tefahot**

Address: 7 Jabotinsky Street, Ramat Gan, Tel:03-7559720 Fax:03-7559923
52520

E-mail: management@umtb.co.il Company website:
<https://www.mizrahi-tefahot.co.il>

Previous name of the reporting entity: **United Mizrahi Bank
Ltd**

Name of the person reporting electronically:	Position:	Name of Employing Company:
Kikozashvili Hanan	Bank Secretary	Mizrahi Tefahot Bank Ltd
Address: 7 Jabotinsky Street, Ramat Gan, 52520	Tel: 03-7559219	Fax: 03-7559923
		E-mail: management@umtb.co.il

January 26 2026

Company name: Mizrahi Tefahot Bank Ltd.

To:

The Tel Aviv Stock Exchange Ltd. (“**TASE**”)
2 Ahuzat Bayit Street Tel Aviv 6525216

Re: Term of Notes of Mizrahi Tefahot Bank Ltd. (the “Bank”) to be traded on the TASE UP system

Herein below are the terms and conditions attached to the securities that we will issue and that will be traded on the TASE UP system.

We are aware, and we agree, that the data we provide as set out herein below will be published by the TASE on its Internet websites.

Security number: 1234848; Note name: MIZRAHITF \$ Bonds on the RM; Ranked BBB+ by S&P Global Ratings, and A- by Fitch.

The Bonds	MIZRAHITF \$ Bonds on the RM
Series par value amount	700,000,000
Series value in total	700,000,000
Bonds par value currency	United States Dollar

Interest	5.049%
Semi-annual interest rate	2.5245%
Number of annual interest payments	2
The first interest rate	2.5245%
The effective date of the first interest payment	July 22 nd , 2026
The first interest payment date	July 28 th , 2026
Interest payment effective dates	January 22 nd and July 22 nd of each relevant

	year.
Interest payment dates	July 28 th 2026, January 28 th and July 28 th in each one of the years 2027 through 2030 (incl.), and January 28 th , 2031.
Principal redemption	Single payment (early redemption is possible starting from December 28 th , 2030, as set out below.)
Number of principal payments	One
The effective dates for principal payments	Upon the principal payment date.
Principal payment dates	<ul style="list-style-type: none"> - The notes will be repaid by one payment on January 28th, 2031 (if not redeemed early, as set out below.) - The bank has the option to redeem the notes early starting from December 28th 2030, subject to certain terms and conditions; in addition, the bank has the option to effect early redemption at any time upon the occurrence of a “tax event”, as such term is defined in the indenture issued for the notes on January 28th, 2026, subject to certain terms and conditions (hereinafter collectively: “Early Redemption”)
Discount rate (if any)	The notes were issued at 100% of their par value.
Linkage (principal and interest)	Not linked
Linkage type (index/currency)	-
Basic index date/rate	-

Basic index/rate value	-

Sincerely,

Mizrahi Tefahot Bank Ltd.

I, the undersigned, Inbal Perlman, Adv., certify hereby that the document above was duly signed by the Bank

Date

Advocate stamp and
signature