

## Notice of Update of General Account Terms & Conditions - 8.2025

Dear customer,

In accordance with the “General Terms & Conditions for Account Management” (“General T&C”), the Bank may, from time to time, change the General T&C and other agreements, as well as add new terms and conditions thereto.

As part of the update to the General T&C, several provisions have been modified, and we would like to inform you of the main changes:

- The Bank may locate the customer’s current address.
- The customer may pledge rights vis-à-vis the Bank only with the Bank’s prior written consent.
- Update of the Privacy Policy in accordance with Amendment 13 to the Privacy Protection Law, 5741-1981, which took effect on 14 August 2025. The main changes are as follows:
  - **Who does the law apply to?** Customers, including potential customers who approach the Bank for receipt of banking services.
  - **How will we use the information?** The information will be used, among other things, also to assess the risks associated with your activity at the Bank, for example when submitting a new credit application.
  - **With whom will we share the information?** In the event of death, access to your account and any and all information stored in the account will be granted to your legal heirs or administrators, in accordance with the law.
  - **Artificial Intelligence** – notice regarding the Bank’s intended use of artificial intelligence systems.
  - **How will we retain the information?** The Bank may add and retain, indefinitely, information that cannot be used to identify you.
  - **Right to erasure of information** – a provision has been added regarding notification of your right to request deletion of information in cases where information about you originated from databases in the European Economic Area (or is stored together with such information), subject to the conditions set out in the Privacy Policy.

You can view and review the updated terms or the full details of the changes and additions through the following channels:

- Visit the Bank’s website and type in the search bar: “Update of the General Terms”.
- Contact your personal banker and request the updated terms and details.

If these changes are not acceptable to you, or if you have further questions, please contact your banker at \*8860, via correspondence on the website or app, or via WhatsApp at 076-8818860.

Sincerely,  
Mizrahi-Tefahot