

MIZRAHI TEFAHOT BANK LTD

No. with the Registrar of Companies: 520000522
Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange
Abbreviated Name: Mizrahi Tefahot
7 Jabotinsky Street, Ramat Gan, 52520, Israel
Tel: 03-7559207, 03-7559720, Fax: 03-7559913
e-mail: mangment@umtb.co.il

Date of transmission: December 17th, 2012
Ref: 2012-01-312408

To
Israel Securities Authority
www.isa.gov.il

To
Tel Aviv Stock Exchange Ltd
www.tase.co.il

Immediate Report on the Postponement or the Cancellation of a Meeting

Regulation 36B(d) and 36C of the Securities
Regulations (Periodic and Immediate Reports), 5730-1970

1. The corporation announces the postponement of a general meeting which was convened for December 26, 2012.
The ref. no. of the announcement of the convening of the general meeting is 2012-01-280581.
Explanation: The ref. no. of the last announcement of the convening or postponement of the meeting.

2. The reason for the postponement/cancellation:
In view of the Bank's intention to propose to the Board of Directors to appoint Avraham Neyman as an external director, as defined in the Companies Law (instead of an external director, according to the meaning of the term in Regulation 301 of the Proper Conduct of Banking Business Regulations, as provided in the invitation published on November 15, 2012), it was resolved to postpone the date of the meeting (which was convened for December 26, 2012) to another date, a notice of which will be duly published by the Bank.

3. The meeting:
 Will convene on _____ at _____ at the following address _____
 Is postponed to a date which has not yet been scheduled.

4. The effective date for entitlement to participate and vote in the meeting is:

5. The Agenda:
 Issues as specified in the report dated _____ ref. no. _____.
 _____.

Explanation: Details regarding the issues on the agenda; the nature of each one of the issues will be described, the main facts which are required in order to understand correctly any matter voted on at the meeting will be specified and the wording of each proposed resolution or a concise description of the main points thereof shall be provided; in addition, the majority which is required for each resolution on the agenda will be specified.

The wording of the proposed resolutions or a description of the main points thereof:

6. Attached voting paper position notice

Explanation: If a voting paper and/or a position notice is attached, make sure that they are prepared in accordance with the Companies Regulations (Voting in Writing and Position Notices), 5766-2005.

The address of the website on which you can vote: _____

Explanation: This field should be filled out if the company allows voting on the internet according to Regulation 5(c) of the Companies Regulations (Voting in Writing and Position Notices), 5766-2005.

The e-mail address to which the TASE member is entitled to send the material which it is required to deliver to the company in accordance with Regulation (4)(c)(1) of the Companies Regulations (Voting in Writing and Position Notices), 5766-2005:

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7. Quorum for holding the meeting:

The reference numbers of previous documents on the issue (reference does not constitute incorporation by reference):

2012-01-280581

Previous names of reporting entity: United Mizrahi Bank Ltd.

Form structure revision date: December 12th, 2012

Name of the person reporting electronically: Maya Feller; Position held: company secretary
7 Jabotinsky Street, Ramat Gan, 52520, Israel, Tel: 03-7559720, Fax: 03-7559923
e-mail: mangment@umtb.co.il