

MIZRAHI TEFAHOT BANK LTD

No. with the Registrar of Companies: 520000522
Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange
Abbreviated Name: Mizrahi Tefahot
7 Jabotinsky Street, Ramat Gan, 52520, Israel
Tel: 972-3-7559207, 972-3-7559720, Fax: 972-3-7559913
e-mail: mangment@umtb.co.il

Date of transmission: April 30th, 2012

Ref: 2012-01-111963

To
Israel Securities Authority
www.isa.gov.il

To
Tel Aviv Stock Exchange Ltd
www.tase.co.il

Immediate Report

Explanation: This form may not be used when there is a specific form for the reported event
Issue results should be reported on T20 and not on this form
Report in respect of bonds or corporate rating should be filed on T125
Nature of the event: A preliminary notice on the convening of a meeting

Attached hereto is a preliminary notice on the convening of a special general meeting of the Bank's shareholders.

The date on which the corporation first learned of the event: April 30, 2012 at 17:00.

Reference number of the previous documents regarding this matter (the reference does not constitute incorporation by reference):

Previous name of the entity reporting: United Mizrahi Bank Ltd.

Date of form update: March 14th, 2012

Name of the person reporting electronically: Maya Feller; Position held: Company Secretary
7 Jabotinsky Street, Ramat Gan, 52520, Israel, Tel: 972-3-7559720, Fax: 972-3-7559923
e-mail: mangment@umtb.co.il

MIZRAHI TEFAHOT BANK LTD
(the "Bank")

Date: April 30, 2012

A Preliminary Notice on the Convening of a Special General Meeting

Pursuant to section 11c(a)(4) of the Banking Ordinance, 1941 (as amended in Section 2(8) of the Banking Law (Legislation Amendments), 5772-2012), the Bank respectfully publishes a preliminary notice on its intention to convene a special general meeting of the Bank's shareholders, whose agenda will include, *inter alia*, the re-appointment of Mr. Gideon Siterman for additional term of office of three years, as an external director in the bank, in accordance with the Companies Law, 5759-1999. Mr. Siterman has served as an external director in the Bank since July 7, 2009. The re-appointment of Mr. Gideon Siterman requires the approval of the Bank of Israel.

A notice on the convening of the special general meeting will be published separately, at least 21 days from the date hereof.

This preliminary notice will also be delivered to the Supervisor of Bank in the Bank of Israel.

Sincerely,

Mizrahi Tefahot Bank Ltd.