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**MIZRAHI TEFAHOT BANK LTD**  
Registrar of Companies no.: 520000522

To	<b><u>Israel Securities Authority</u></b>	To	<b><u>Tel Aviv Stock Exchange Ltd</u></b>	T121 (Public)	Date of transmission: November 18 2025
	<b>www.isa.gov.il</b>		<b>www.tase.co.il</b>		Ref: 2025-01-088477

### **Immediate Report for General Essential Information**

**Explanation: This form may not be used if an appropriate form exists for the reported event.**

**This report form is intended for essential reports for which no designated form exists.**

**Issuance results must be reported using form T20 and not this form.**

**Bond rating or corporation rating reports must be submitted using form T125.**

**Nature of the Event:** *Presentation of the financial statements for Q3/2025*

The reference numbers of previous documents on the subject: \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

Attached file [Analysts Presentation 30092025 isa.pdf](#)

The company *is not* a shell company, as defined in the TASE Rules and Regulations.

Date on which the corporation first learned of the event: *November 17 2025 at 11:00.*

#### **Details of the authorized signatories of the corporation:**

	<b>Signatory's Name</b>	<b>Position</b>
<b>1</b>	<i>Menahem Aviv</i>	<i>Other Chief Accountant</i>
<b>2</b>	<i>Adi Shachaf</i>	<i>Other Head of the Financial Division</i>

**Explanation:** under Regulation 5 of the Securities Regulations (periodic and immediate reports), 5730-1970, a report filed under these regulations will be signed by the authorized signatories of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: [Click here](#)

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange	Form revision date: August 6 2024
Abbreviated Name: Mizrahi Tefahot	
Address: 7 Jabotinsky Street, Ramat Gan, 52520	Tel:03-7559720 Fax:03-7559923
E-mail: management@umtb.co.il	Company website: https://www.mizrahi-tefahot.co.il

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically:	Position:	Name of Employing Company:
Kikozashvili Hanan	Bank Secretary	Mizrahi Tefahot Bank Ltd
Address: 7 Jabotinsky Street, Ramat Gan, 52520	Tel: 03-7559219	E-mail: management@umtb.co.il
	Fax: 03-7559923	



*MIZRAHI TEFAHOT*

# **Financial Statements**

September 30, 2025

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People  First

# Disclaimer

This document has been prepared by Mizrahi-Tefahot Bank Ltd (UMTB) solely for use at the company's presentation. The information contained in this document constitutes information from the bank's 2025 quarterly reports and/ or immediate reports, as well as the periodic, quarterly and annual reports and/or immediate reports published by the bank in previous years.

Accordingly, the information contained in this document is only partial, is not exhaustive and does not include the full details regarding the bank and its operations or regarding the risk factors involved in its activity and certainly does not replace the information included in the periodic, quarterly, annual or immediate reports published by the bank. In order to receive the full picture regarding the bank's 2025 quarterly reports, the aforesaid reports should be perused fully, as published to the public.

None of the company, or any of their employees or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this document or its contents or otherwise arising in connection with this document.

The bank's results in practice may be significantly different from those included in the forecasting information, as a result of a

large number of factors, including, inter alia, changes in the domestic and global equity markets, macro-economic changes, geo-political changes, legislation and regulation changes, and other changes that are not under the bank's control, which may lead to the estimations not realizing and/or to changes in the business plans.

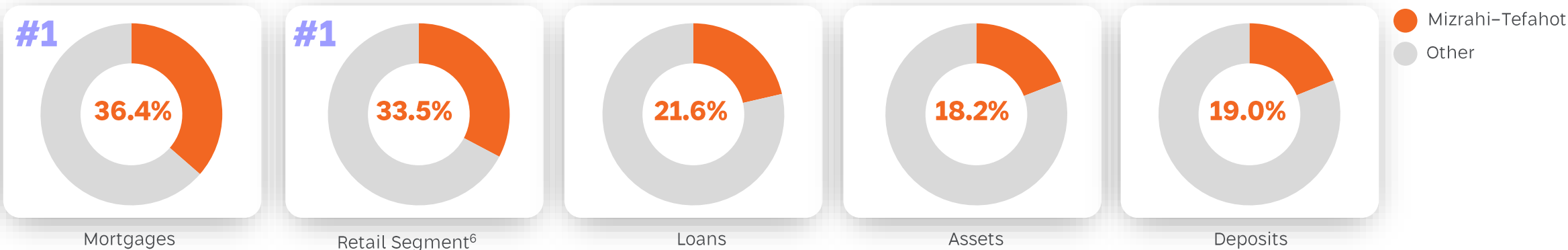
The forecasting information may change subject to risks and uncertainty, due to being based on the management's estimations regarding future events, which include, inter alia: global and local economic development forecasts, particularly regarding the economic situation in the market, including the effect of macro-economic and geo-political conditions; expectations for changes and developments in the currency and equity markets; forecasts related to other various factors affecting exposure to financial risks; forecasts with respect to changes to borrowers' financial strength, public preferences, changes in legislation and the provisions of regulators, competitors' behavior, the status of the bank's perception, technological developments and human resources developments.

This document does not constitute an offer to sell, or a solicitation of an offer to buy, or a recommendation of any kind regarding any security or any interest in security.

# Mizrahi-Tefahot Overview

<b>NIS 525B</b> Total Assets <sup>1</sup>	<b>NIS 392B</b> Net Loans to the public <sup>1</sup>	<b>NIS 421B</b> Deposits from the public <sup>1</sup>	<b>NIS 9.0B</b> Net Interest Revenue <sup>2</sup>	<b>NIS 11.2B</b> Total Revenue <sup>2</sup>
<b>NIS 4.2B</b> Net Profit <sup>2</sup>	<b>NIS 61.3B</b> Market Cap <sup>3</sup>	<b>7,200&lt;</b> Employees <sup>4</sup>	<b>205</b> Branches <sup>4</sup>	

## SIGNIFICANT MARKET SHARES<sup>5</sup>



(1) As of September 30, 2025. (2) For nine months 2025. (3) Tel Aviv Stock Exchange (as of November 16, 2025)  
(4) As of December 31, 2024. (5) As of June 30, 2025 (6) Market share in credit to Households and Private Banking segments (supervisory operating segments).

**Q3/2025**

## Financial Performance Snapshot

### Robust Profitability

**17.6%**

ROE

**NIS 1.48B**

Net Profit

**34.2%**

Cost/Income Ratio

### Significant Growth

**11.2% YoY** ▲

Total Assets

**12.5% YoY** ▲

Net Loans to the Public

**9.4% YoY** ▲

Deposits from the Public

### Capital & Balance Sheet Ratios

**10.14%**

CET 1 Ratio

**1.01%**

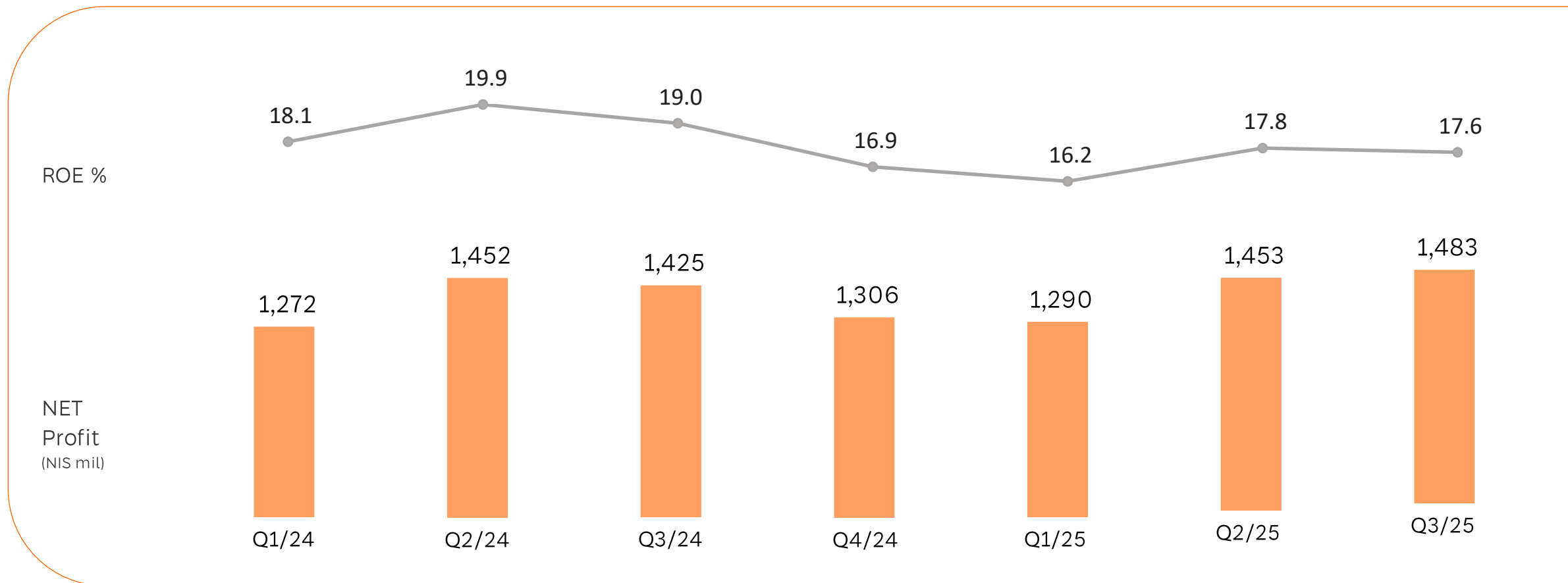
NPL Ratio

**6.01%**

Leverage Ratio

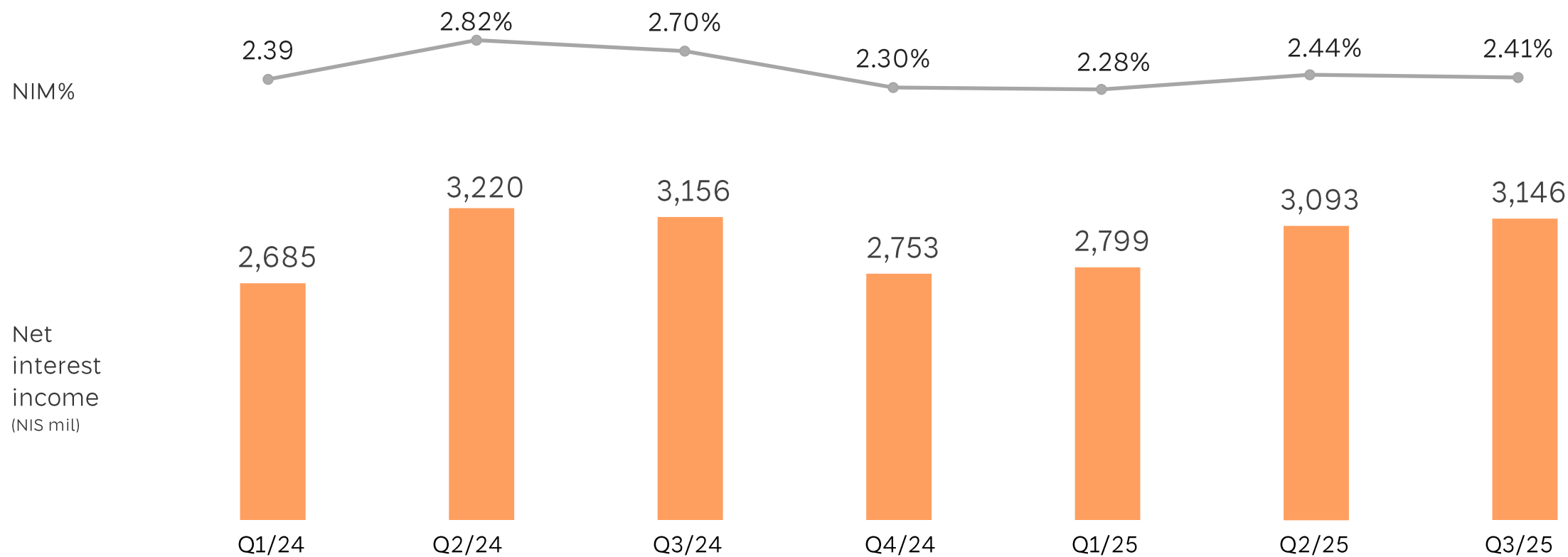
# Key Profitability Indicators

## Continued Strong Profitability



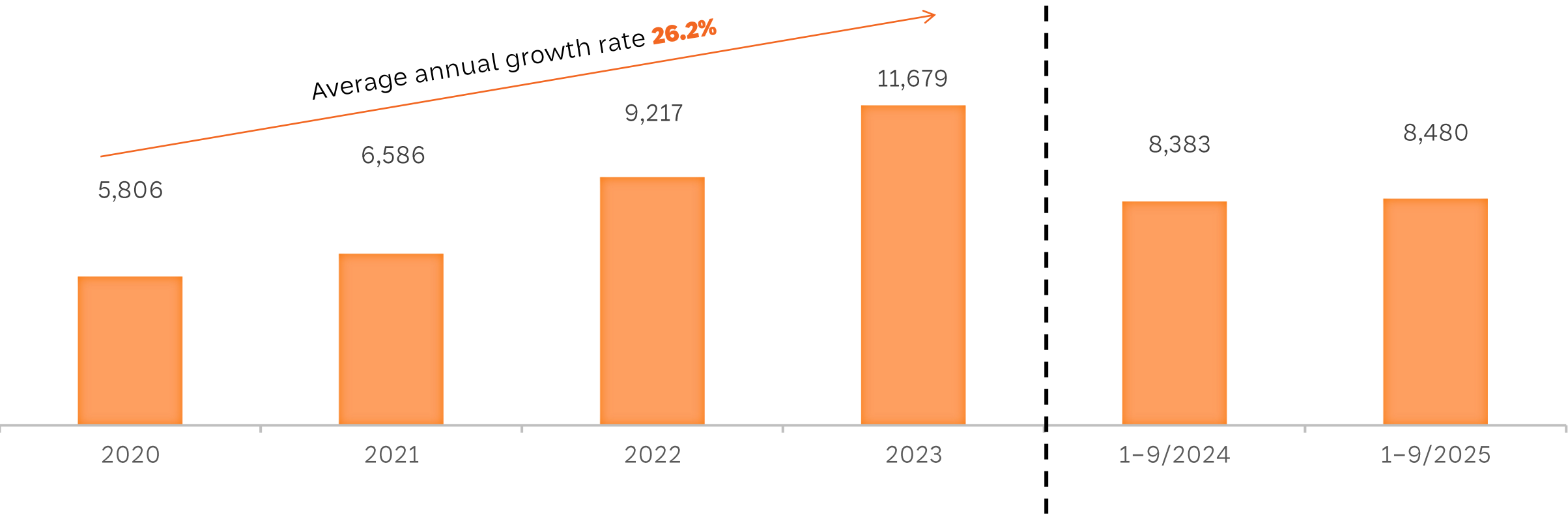
Net Interest Income and Margin

## Solid Performance Over Time



Financing Revenues from Current Operations (NIS mil)

# Resilient Core Revenues

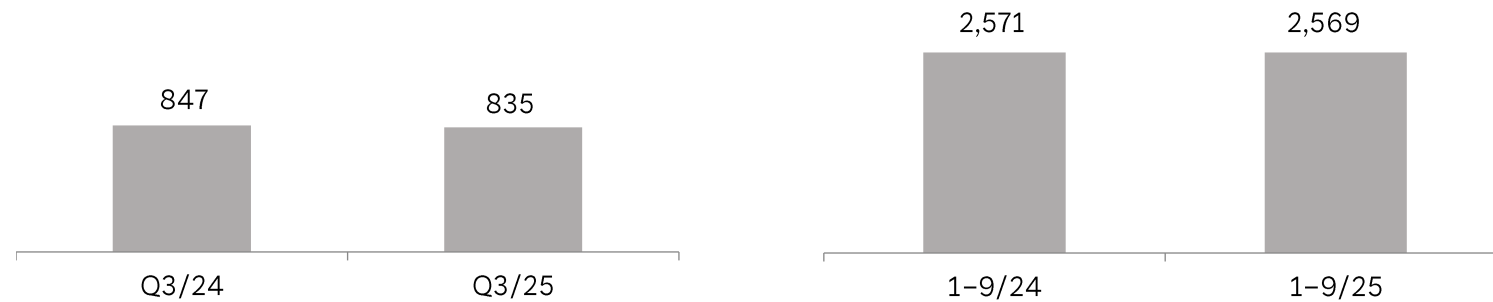




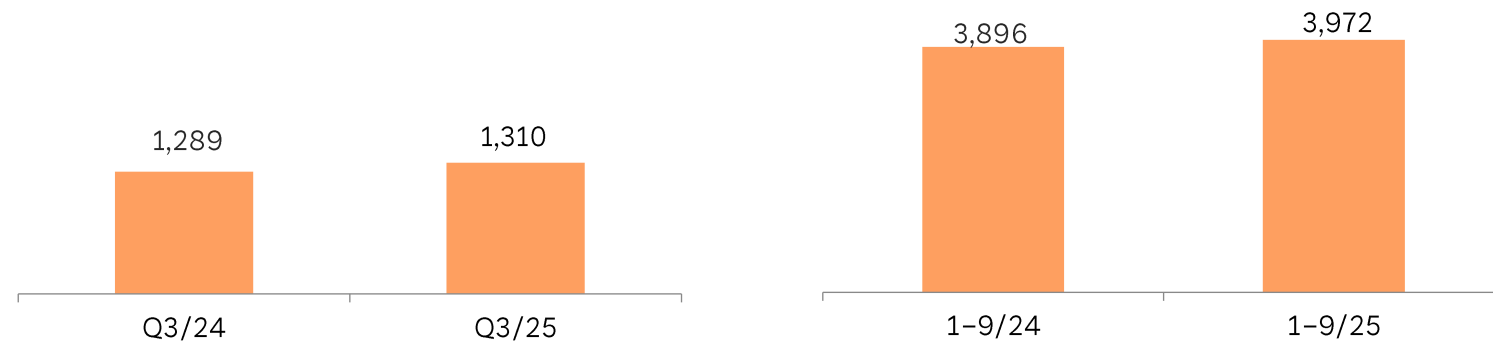
Expenses

# Remain Moderate

Salaries  
(NIS mil)



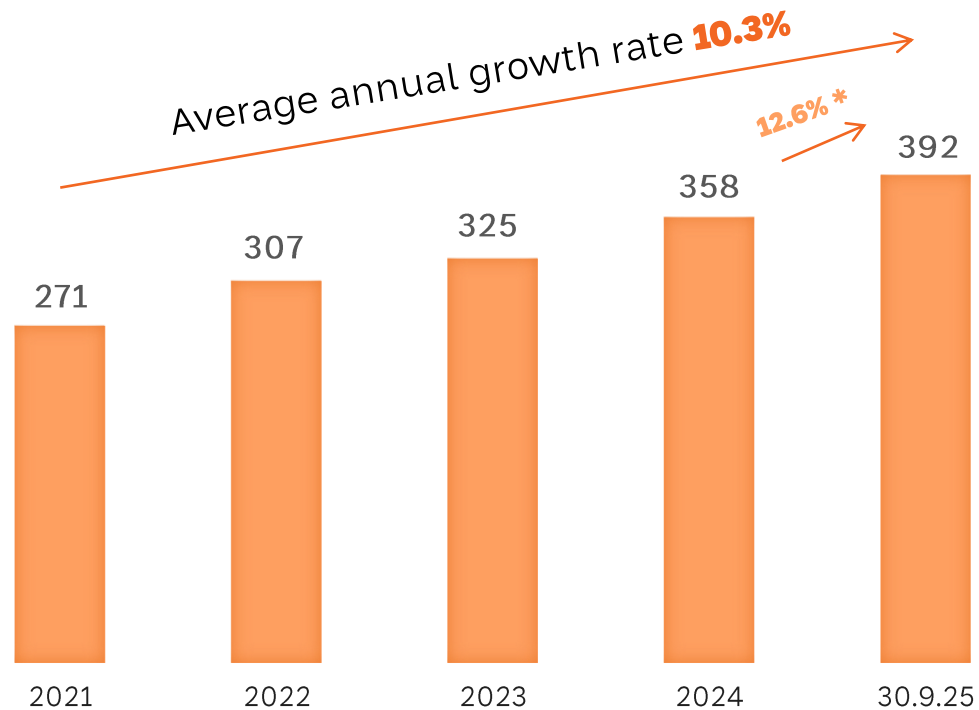
Operating and  
other expenses  
(NIS mil)



Growth

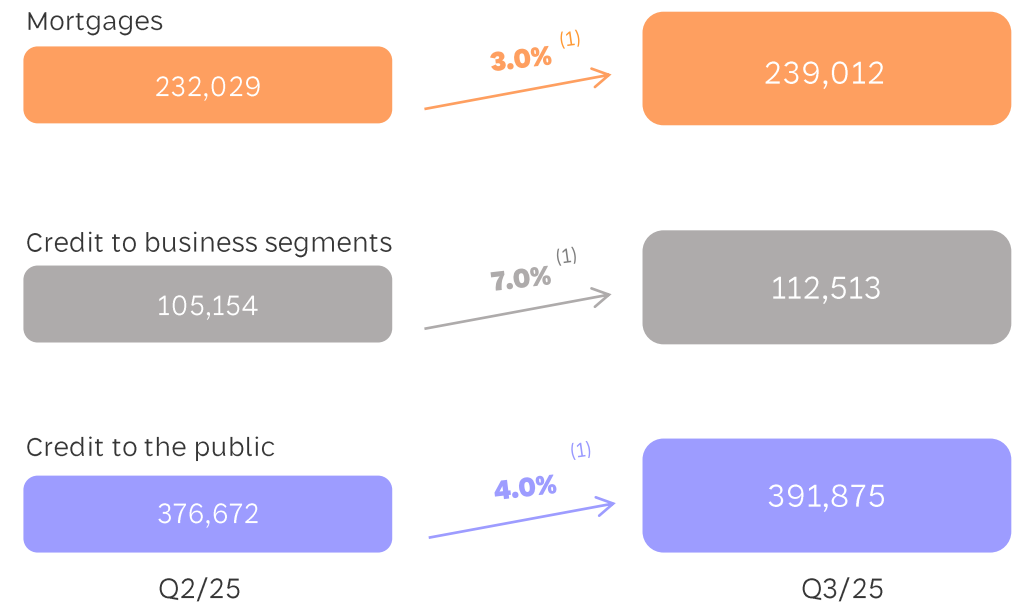
# Significant Momentum

Credit to the public (NIS B)



\* growth % change in annual terms

Credit growth (NIS mil)

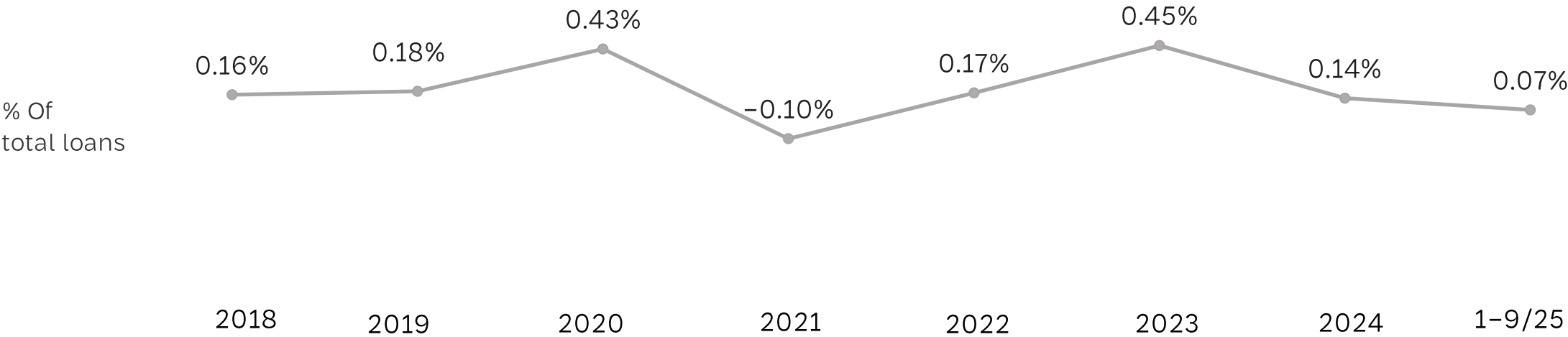


(1) Q3 vs. Q2 growth rate (not annualized)

Credit Loss Provisions

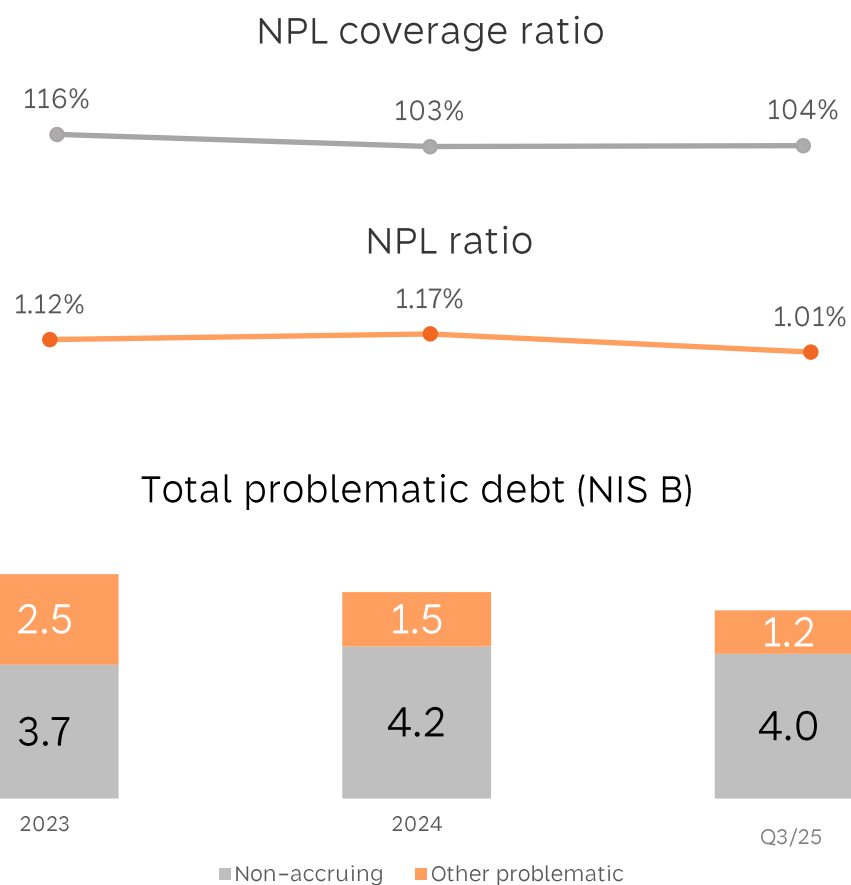
Sound **Asset Quality**

Provisions



## Credit Quality Metrics

# Credit Strength & Risk Discipline



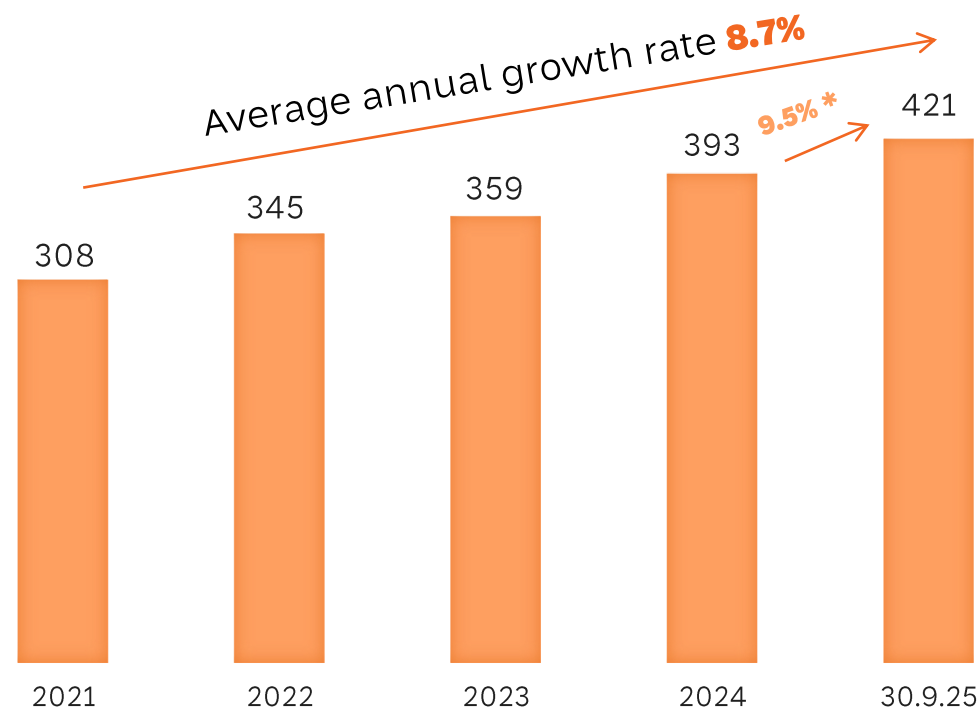
Resilient credit portfolio.

Improvement despite geopolitical and macro environment.

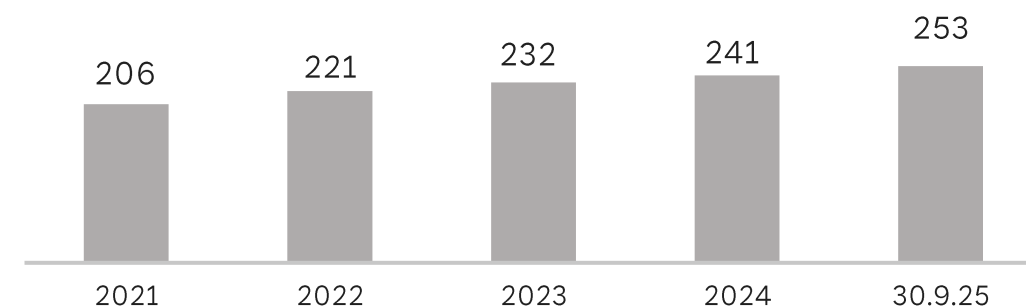
Deposit Growth (NIS B)

# Steady Increase

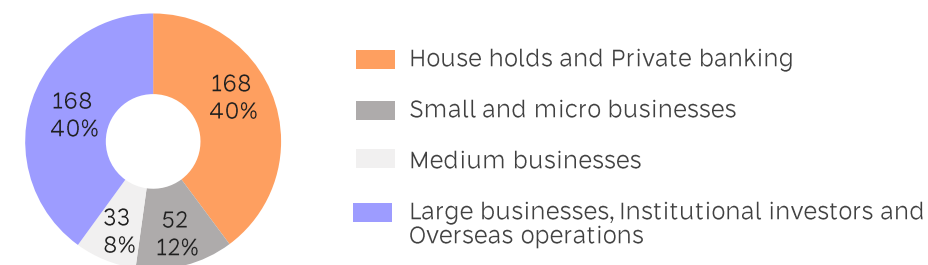
Deposits from the public (NIS B)



\* growth % change in annual terms

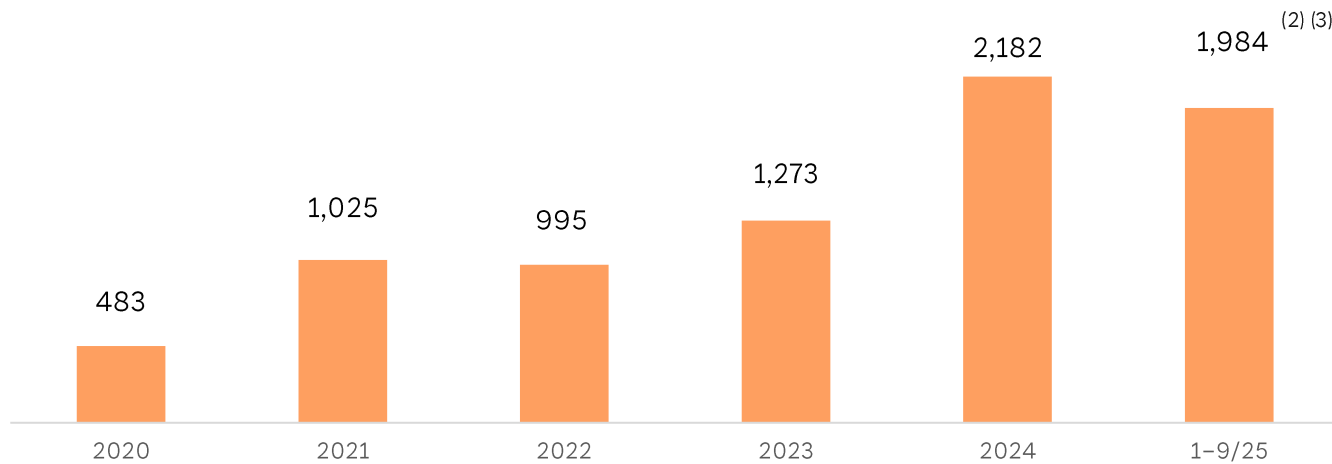
Core deposits<sup>(1)</sup> (NIS B)

Deposits by segments (NIS B)

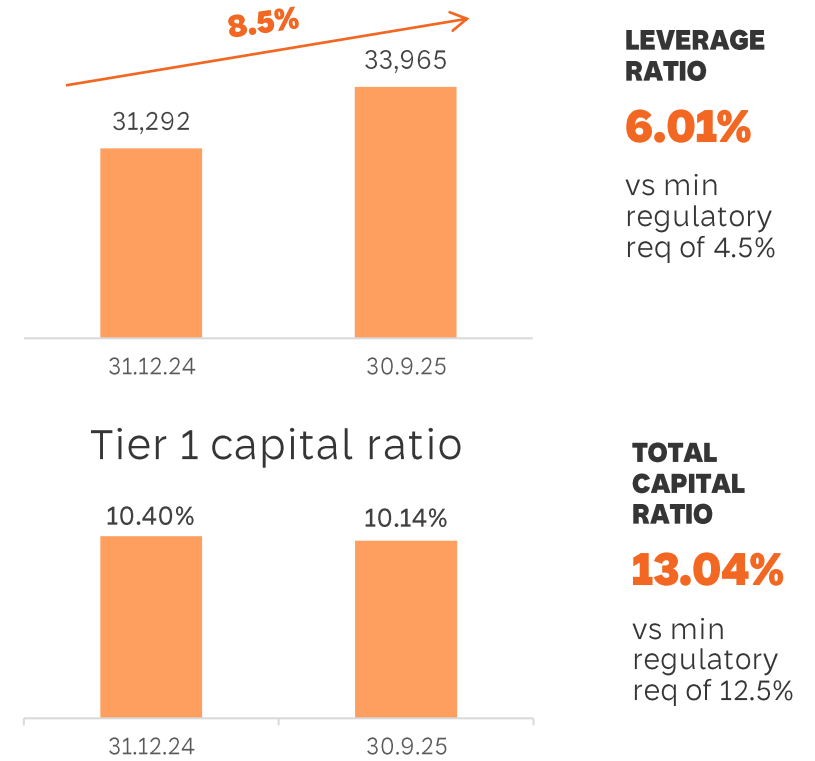


1) Households/small and micro businesses/medium businesses

## Balance Sheet

**Strong Capital Position**Dividend (NIS mil) <sup>(1)</sup>

(1) For the relevant period. (2) For 9 months (3) Dividend distribution for Q3/2025 at a rate of 50% of the net profit of that period

Healthy growth in  
shareholders equity (NIS mil)

# Q3/2025 Key Takeaways

**01**

Strong financial results for Q3/25

Despite geopolitical environment

**02**

High profitability

Resilient financing revenues from current operations

**03**

Significant credit growth across all segments

Double digit growth rate of total assets and credit to the public YoY

**04**

Solid balance sheet mix

Credit quality metrics continues to be healthy

**05**

Expense side control

Enables cost/income ratio to reach 34.2%

**06**

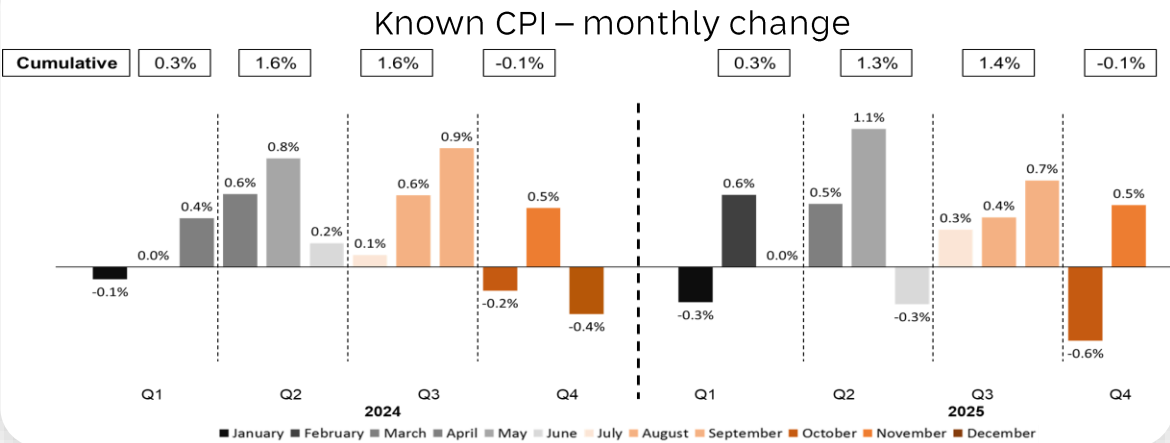
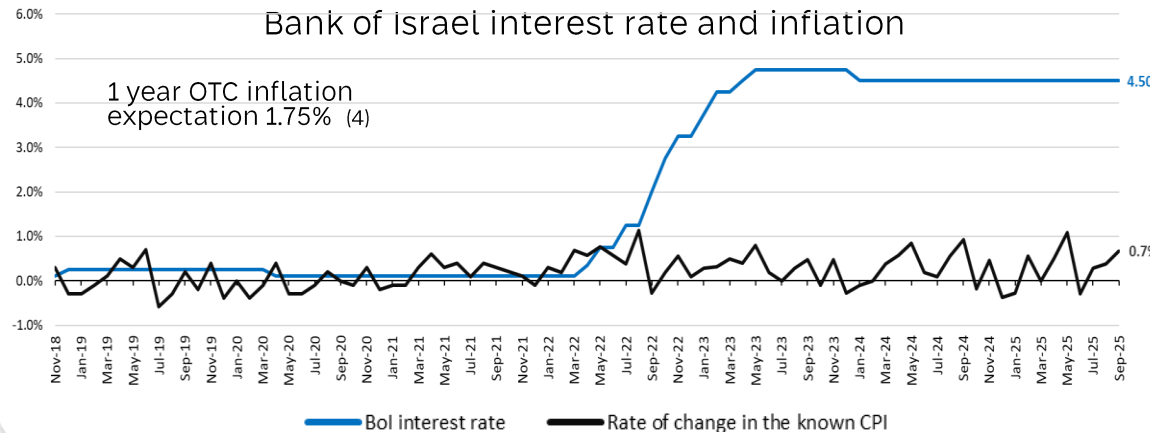
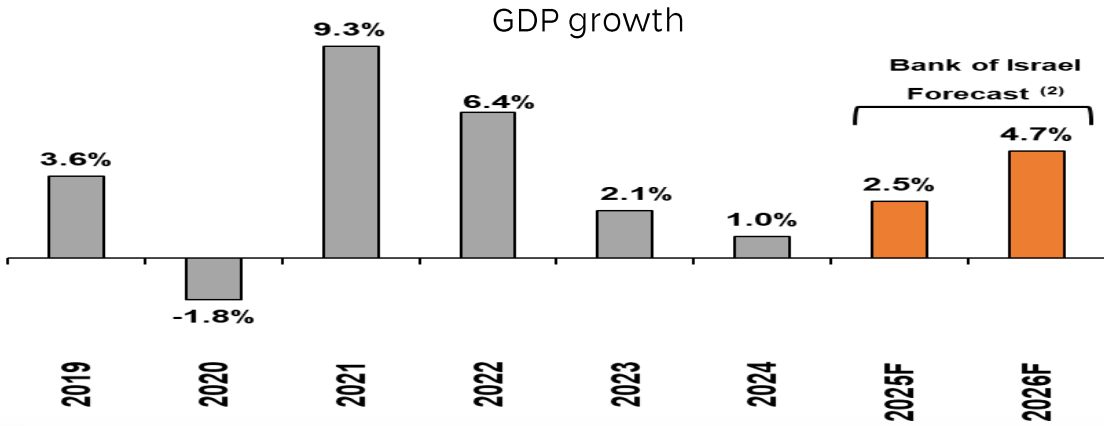
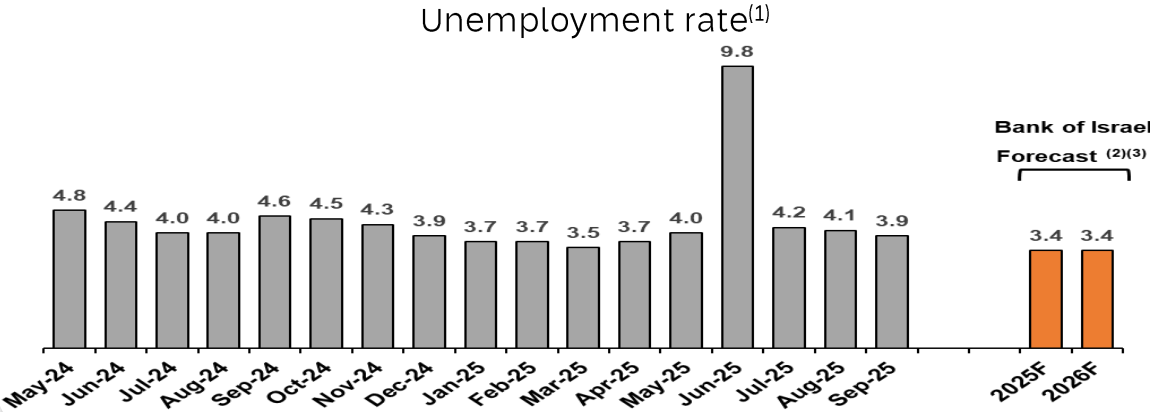
50% dividend distribution

Alongside 17.6% ROE

# APPENDIX



# Macro Environment



(1) Broad Unemployment Rate (general definition of unemployed, unemployed that ceased working due to dismissal or closing of their work place in the last two years and temporary absent from their work for the whole week due to economic reasons) (15 years old and above). (2) Bank of Israel forecast for 2025 – 2026– annual average according to Bank of Israel research department forecast from September 29, 2025. (3) Broad Unemployment rate, ages 25–64. (4) As of November 11, 2025.

## Key Balance Sheet Items (NIS mil)

	Q3/25	Q4/24	Q3/24
Cash and deposits with banks	68,478	82,664	79,342
Securities	45,375	28,491	30,829
Credit to the public	391,875	357,981	348,314
Deposits from the public	421,487	393,383	385,119
Shareholders equity	33,965	31,292	30,408
Total balance sheet	525,389	485,643	472,379

## Key Profit and Loss Items (NIS mil)

	Q3/25	Q4/24	Q3/24
Interest revenues, net	3,146	2,753	3,156
Non interest financing revenues (expenses)	57	143	60
Commissions and other revenues	627	595	581
Total revenues	3,830	3,491	3,797
Salaries and related expenses	835	860	847
Maintenance and depreciation	278	253	246
Other expenses	197	213	196
Provisions for credit losses	44	105	130
Profit before taxes	2,476	2,060	2,378
Provisions for taxes on profit	935	700	898
Net profit	1,483	1,306	1,425
ROE	17.6%	16.9%	19.0%



*מזרחי טפחות*

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