

Mizrahi Tefahot Bank Ltd.'s Immediate Reports are published in Hebrew on the Israel Securities Authority and the Tel Aviv Stock Exchange websites. The English version is prepared for convenience purposes only. The only binding version of the Immediate Reports is the Hebrew version. In the event of any discrepancy or inconsistency between the Hebrew version and the translation to English, the Hebrew version shall prevail and supersede, for all purposes and in all respects.

MIZRAHI TEFAHOT BANK LTD
No. with the Registrar of Companies: 520000522

To	<u>Israel Securities Authority</u>	To	<u>Tel Aviv Stock Exchange Ltd</u>	T053 (Public)	Date of transmission: May 6 2026
	www.isa.gov.il		www.tase.co.il		Ref: 2026-01-042117

Immediate Report of an Event or Matter which Deviates from the Corporation's Ordinary Course of Business

Regulation 36 of the Securities Regulations (immediate and periodic reports), 5730-1970.

Issuance results must be reported using Form T20 and not this form.

Bond rating or corporation rating reports must be submitted using Form T125

Report on: A report the submission of which was delayed

Nature of the Event: *The Competition Commissioner's Resolution that Banks are a Concentration Group and Providing Instructions*

1. Further to the statements made in the explanation and analysis of results and business standing chapter in Mizrahi Tefahot Bank's (the "Bank") 2025 financial statements (p. 31 in the Hebrew version) [reference no. 2026-01-017973] concerning the Israel Competition Authority Director General's intention to declare that the five largest banks are a concentration group, the Bank respectfully reports as follows:

On May 6, 2026 the Israel Competition Commissioner (the "Commissioner") issued a resolution under section 43(a)(6) of the Economic Competition Law, 5748-1988, pursuant to which the five large banking groups in Israel (the Bank (including Yahav Bank), as well as the banks: Hapoalim, Leumi, Discount and the First International Bank (together, the "Banks")) constitute a "concentration group" in the retail customer banking services basket sector.

In the resolution, the Commissioner determined that in practice there is little competition among the Banks in providing the entire services basket to retail customers, and that the Banks avoid competing on providing specific standalone modular products to such customers.

In the resolution, the Commissioner provided that the following provisions would apply to the five banking groups in operating the deposit activity field:

1. *May not discriminate in providing deposit prices, and a duty to make their terms and conditions accessible.*
2. *A duty to proactively contact customers upon an upcoming deposit renewal or expiry date, and provide information concerning deposit price proposals, and similar money market funds, and to simplify their purchase process.*
3. *A bank with a total asset value exceeding 20% of the entire asset value of all the Banks in Israel (a "wide-scope-of-activity bank") may not unreasonably refuse to engage with "fund centers".*
4. *May not make deposit transfers difficult and must provide the opportunity to the receiving entity to handle the transfer process.*

The Commissioner resolved that the directive's entry-into-force date would be postponed to May 6, 2027, to allow for any appeal proceedings in the Competition Tribunal to be exhausted and to prepare for resolution implementation.

The Bank is studying the resolution's implications.

2. Date and time at which the corporation first learned of the event:
 May 06 2026 at 13:15
Report delayed under Regulation 36(b):
3. If the report was delayed, the reason why its submission was delayed:

4. On _____ at _____ the report embargo was removed
5. The company is a shell company, as defined in the TASE Rules and Regulations.

Details of the signatories authorized to sign on behalf of the corporation

	Signatory's Name	Position
1	Racheli Friedman	Other Chief Legal Counsel
2	Adi Shachaf	Other Head of the Finance Division

Explanation: According to Regulation 5 of the Securities Regulations (periodic and immediate reports), 5730-1970, a report filed under these regulations will be signed by the authorized signatories of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: [Click here](#)

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference): [2026-01-017973](#)

Securities of a Corporation Listed for Trading on
the Tel Aviv Stock Exchange

Form revision date: August 6 2024

Abbreviated Name: Mizrahi Tefahot

Address: 13 Abba Hillel Silver Road, Lod, 7129463 Tel:03-7559720

Fax:03-7559923

E-mail:

management@umtb.co.il

Company website:

<https://www.mizrahi-tefahot.co.il>

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically:

Kikozashvili Hanan

Position:

Bank Secretary

Name of Employing

Company: Mizrahi Tefahot
Bank Ltd

Address: 13 Abba Hillel Silver Road, Lod,
7129463

Tel:
03-7559219

Fax:
03-7559923

E-mail:
management@umtb.co
.il