

**MIZRAHI TEFAHOT BANK LTD**

No. with the Registrar of Companies: 520000522  
Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange  
Abbreviated Name: Mizrahi Tefahot  
7 Jabotinsky Street, Ramat Gan, 52520, Israel  
Tel: 03-7559207, 03-7559720, Fax: 03-7559913  
e-mail: mangment@umtb.co.il

Date of transmission: October 26<sup>th</sup>, 2011  
Ref: 2011-01-307560

**To**  
**Israel Securities Authority**  
**www.isa.gov.il**

**To**  
**Tel Aviv Stock Exchange Ltd**  
**www.tase.co.il**

**Immediate Report of the Results of a Meeting**

This report may not be used when there is a specific form for the reported event  
The results of an issue are to be reported on form T20 and not on this form  
Report of bond rating or corporate rating should be filed on form T125  
Nature of the event: Naama Gat – announcement of termination of service

Mizrahi Tefahot Bank Ltd. (the "**Bank**") respectfully files an immediate report regarding Ms. Naama Gat's announcement of her intention to retire from the Bank after 7 successful years of service. Ms. Gat will remain in her position until a suitable candidate is found and the a handoff is completed. A report of the date of the termination of her office will be filed when such date is determined, as required according to law.

A file is attached \_\_\_\_\_

The date and time when the corporation first learned of the event: October 25, 2011, at 16:00 hours.

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

Previous names of reporting entity: United Mizrahi Bank Ltd.

---

Name of the person reporting electronically: Maya Feller; Position held: Company Secretary  
7 Jabotinsky Street, Ramat Gan, 52520, Israel, Tel: 03-7559720, Fax: 03-7559923  
e-mail: mangment@umtb.co.il