MIZRAHI TEFAHOT

Financial Statements

September 30, 2026

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Disclaimer

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Accordingly, the information contained in this document is only partial, is not exhaustive and does not include the full details regarding the bank and its operations or regarding the risk factors involved in its activity and certainly does not replace the information included in the periodic, quarterly, annual or immediate reports published by the bank. In order to receive the full picture regarding the bank's 2026 quarterly reports, the aforesaid reports should be perused fully, as published to the public.

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The bank's results in practice may be significantly different from those included in the forecasting information, as a result of a large number of factors, including, inter alia, changes in the domestic and global equity markets, macro–economic changes, geo–political changes, legislation and regulation changes, and other changes that are not under the bank's control, which may lead to the estimations not realizing and/or to changes in the business plans.

The forecasting information may change subject to risks and uncertainty, due to being based on the management's estimations regarding future events, which include, inter alia: global and local economic development forecasts, particularly regarding the economic situation in the market, including the effect of macro–economic and geo–political conditions; expectations for changes and developments in the currency and equity markets; forecasts related to other various factors affecting exposure to financial risks; forecasts with respect to changes to borrowers' financial strength, public preferences, changes in legislation and the provisions of regulators, competitors' behavior, the status of the bank's perception, technological developments and human resources developments.

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Mizrahi-Tefahot

Overview

NIS 575B
Total Assets[1]

NIS 436B
Net Loans to the public[1]

NIS 468B
Deposits from the public[1]

NIS 8.6B
Net Interest Revenue[2]

NIS 10.9B
Total Revenue[2]

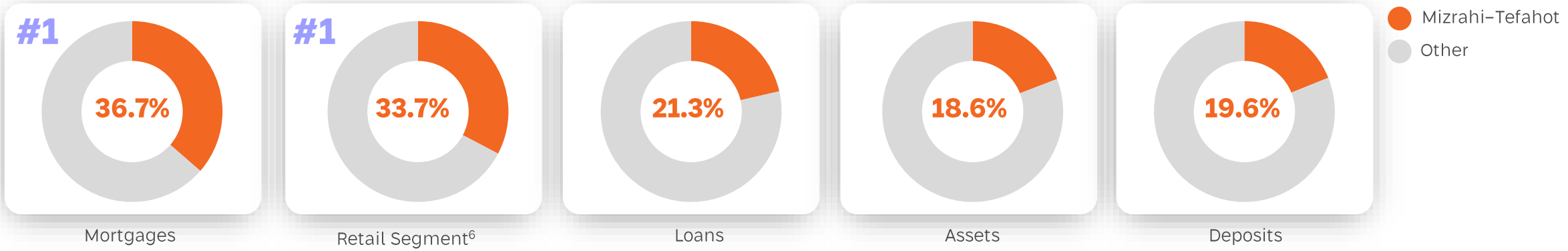
NIS 4.0B
Net Profit[2]

NIS 60.0B
Market Cap[3]

7,200<
Employees[4]

206
Branches[4]

SIGNIFICANT MARKET SHARES[5]



(1) As of September 30, 2026. (2) For 1-9/2026. (3) Tel Aviv Stock Exchange (as of November 10, 2026)
(4) As of December 31, 2025. (5) As of June 30, 2026. (6) Market share in credit to Households and Private Banking segments (supervisory operating segments).

Q3/2026
Financial Performance Snapshot

Robust Profitability

15.0% / 17.2%
ROE — ROE Excluding the affect of the special tax outline and benefits to customers under the voluntary benefits outline

NIS 1.37B
Net Profit

35.3%
Cost/Income Ratio

Significant Growth

9.5% YoY ▲
Total Assets

11.4% YoY ▲
Net Loans to the Public

11.1% YoY ▲
Deposits from the Public

Capital & Balance Sheet Ratios

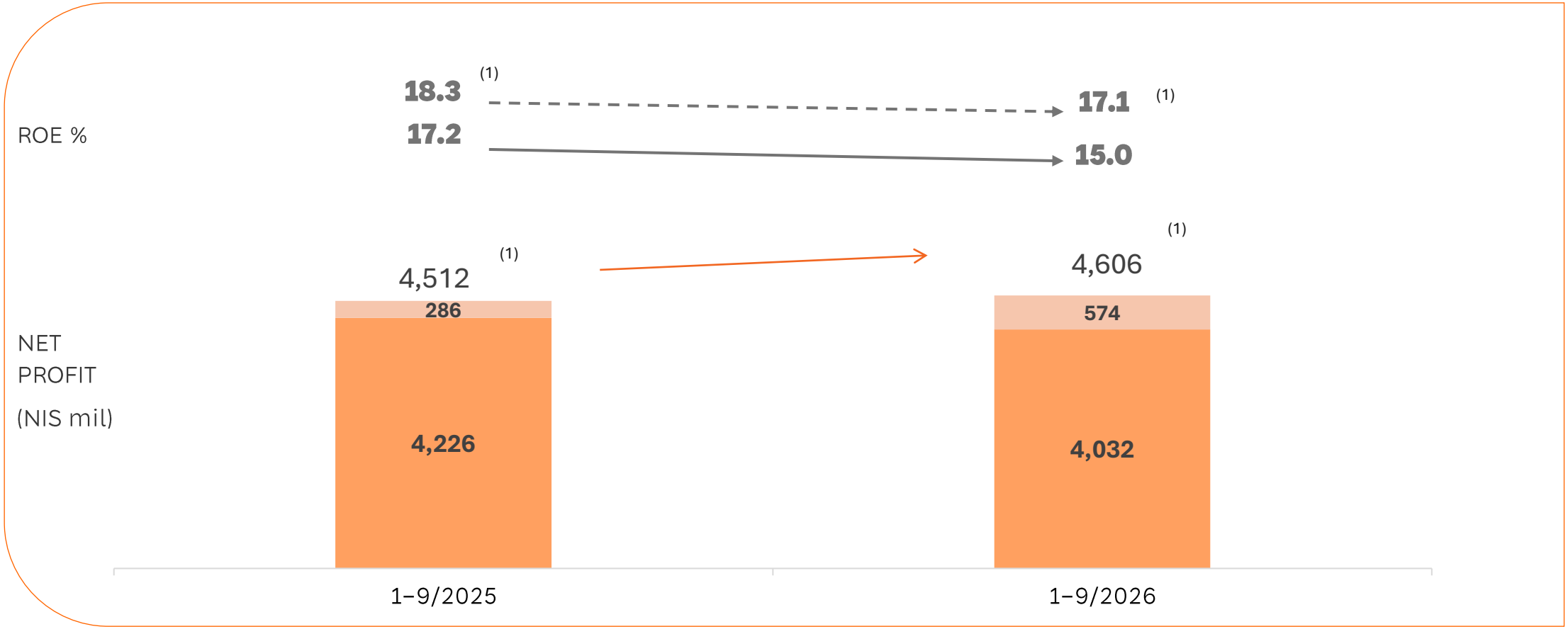
10.10%
CET 1 Ratio

0.82%
NPL Ratio

5.93%
Leverage Ratio

Key Profitability Indicators

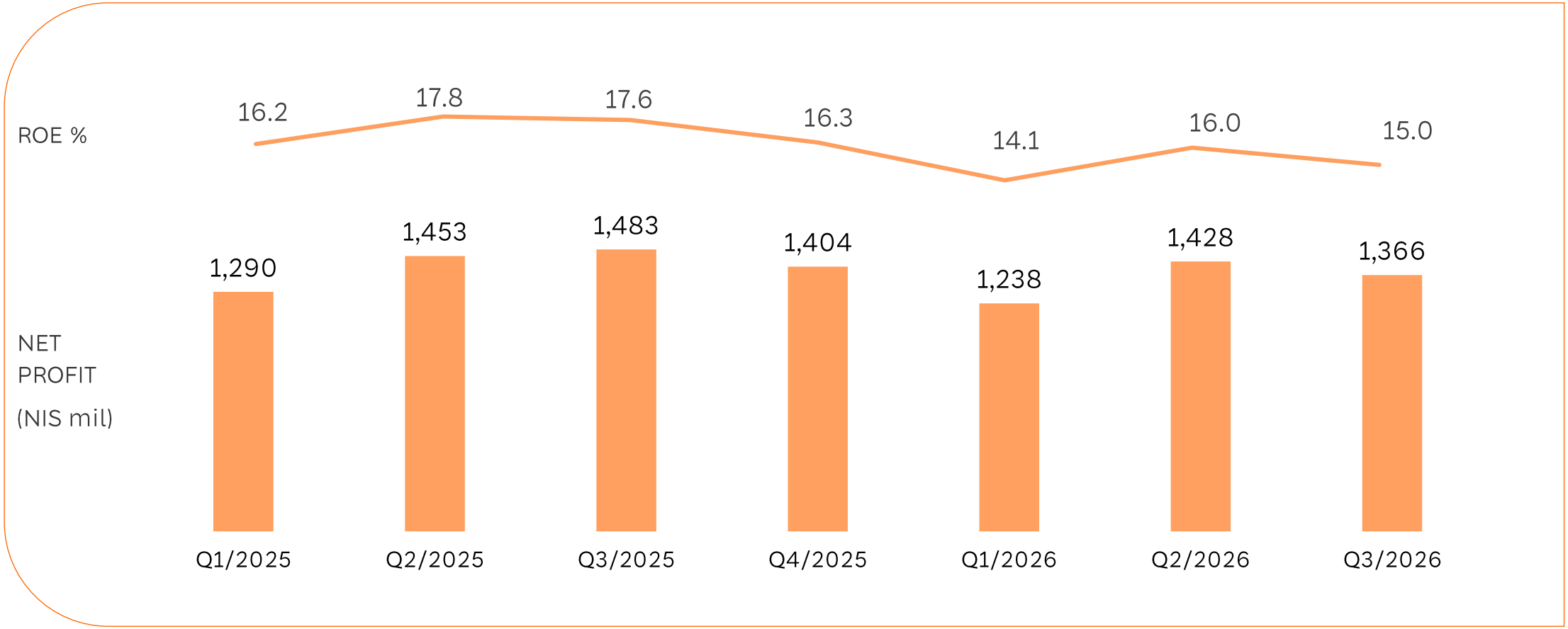
Continued Strong Profitability



(1) Excluding the affect of the special tax outline for the relevant year, benefits to customers under the voluntary benefits outline that started on 2Q2025 and excluding revenues with respect to net deferred credit balance recognized with respect to the acquisition of Union Bank for the period 1-9/2025

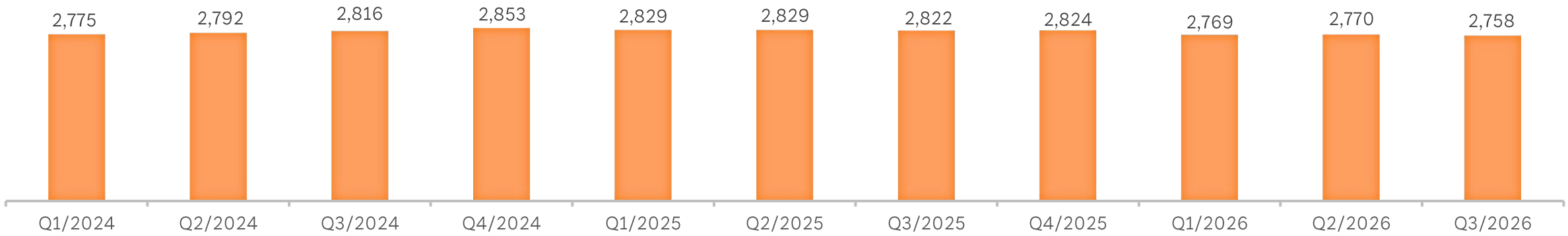
Key Profitability Indicators

Continued Strong Profitability



Financing Revenues from Current Operations (NIS mil)

Resilient Core Revenues



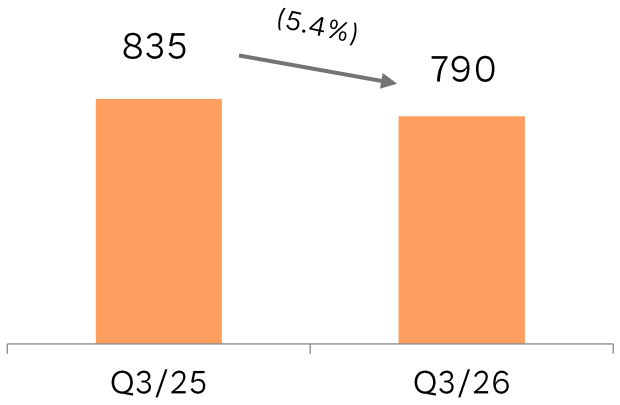
Average BoI Interest Rate	4.51%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.40%	4.02%	3.91%	3.44%

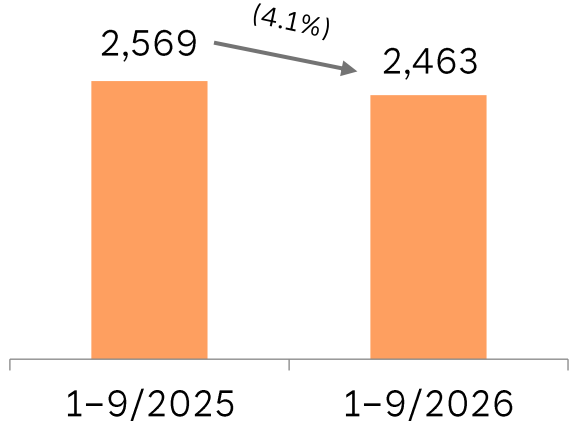
	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026
Interest revenues, net	2,799	3,093	3,146	2,689	2,693	3,012	**2,905**
Non-interest financing revenues	142	43	57	145	186	171	**125**
Total financing revenues	2,941	3,136	3,203	2,834	2,879	3,183	**3,030**
Less:							
Effect of the Consumer Price Index	60	323	347	(140)	(23)	311	**278**
Revenues from collection of interest on troubled debt	11	11	13	12	9	11	**10**
Gains (losses) from bonds, shares and real investments	38	55	37	168	49	110	**(57)**
Effect of accounting treatment of derivatives at fair value and others	3	(82)	(16)	(30)	75	(19)	**41**
Total effects other than current operations	112	307	381	10	110	413	**272**
Total financing revenues from current operations	2,829	2,829	2,822	2,824	2,769	2,770	**2,758**

Expenses

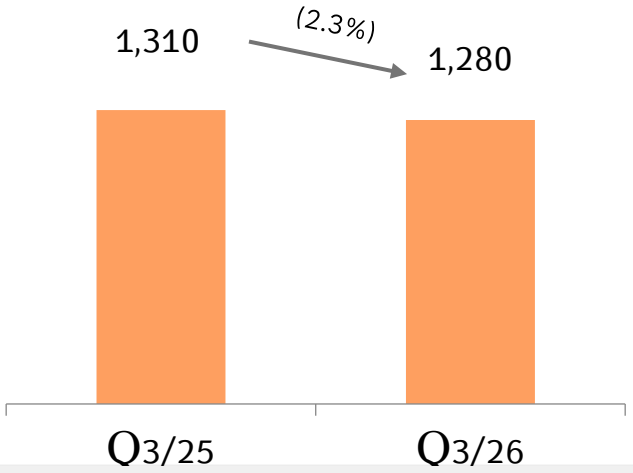
Continued Expense Side Improvement

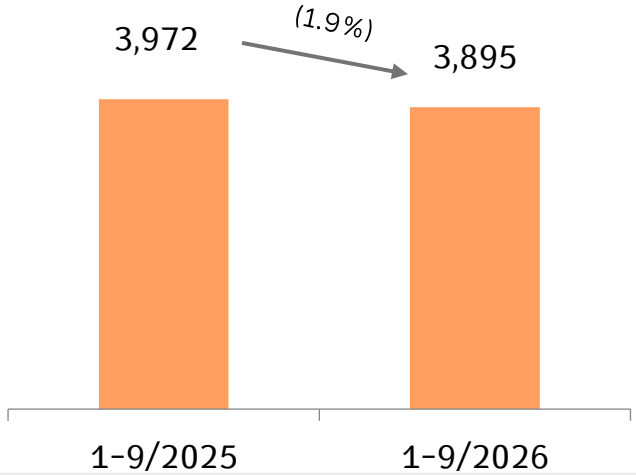
Salaries (NIS mil)





Operating and other expenses (NIS mil)

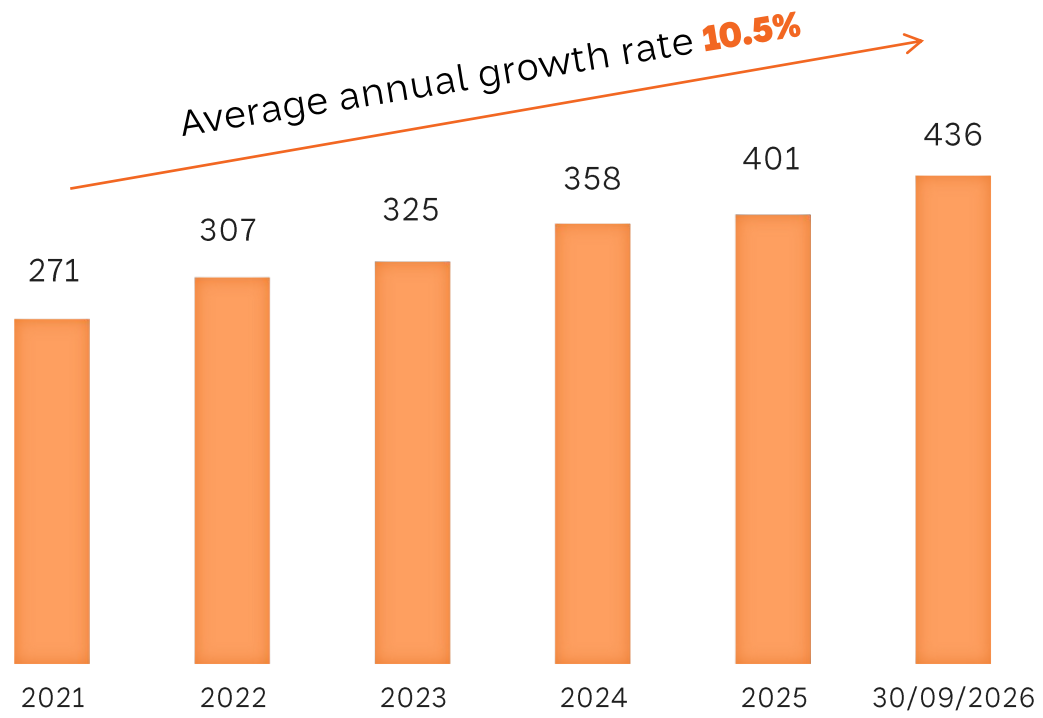




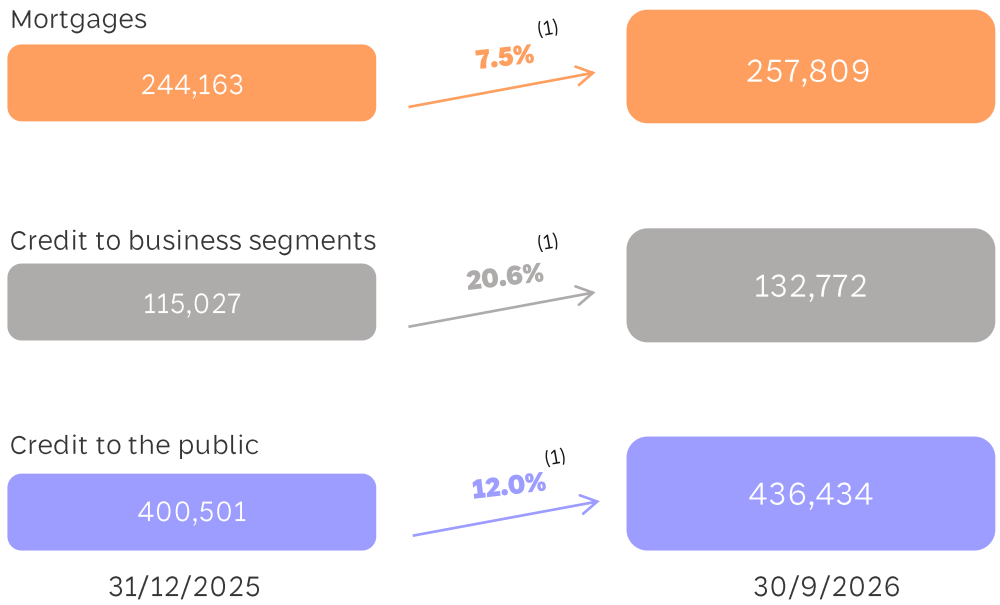
Growth

Significant Momentum

Credit to the public (NIS B)



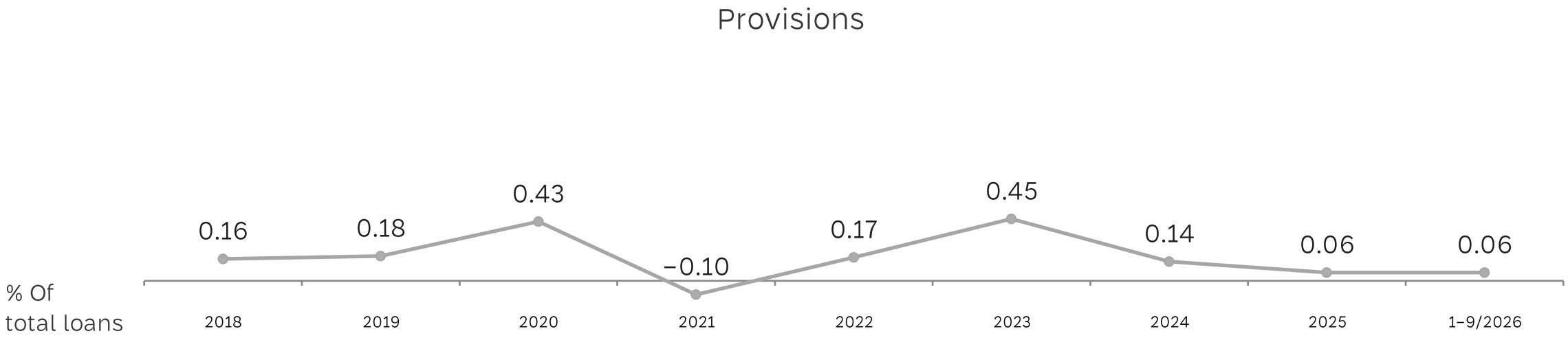
Credit growth (NIS mil)



(1) Annualized

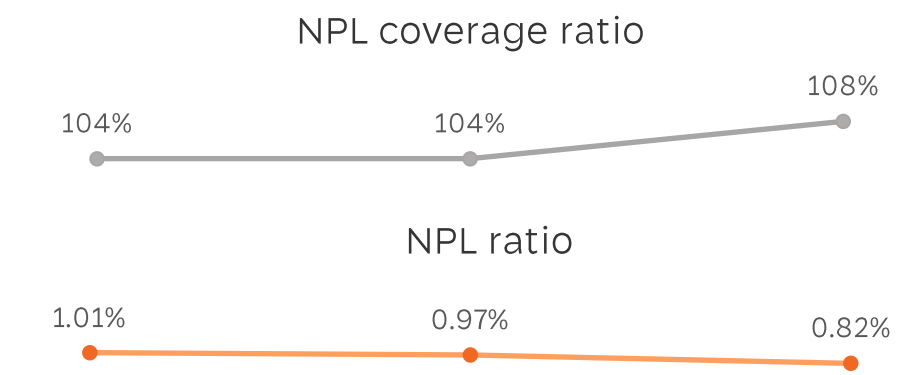
Credit Loss Provisions

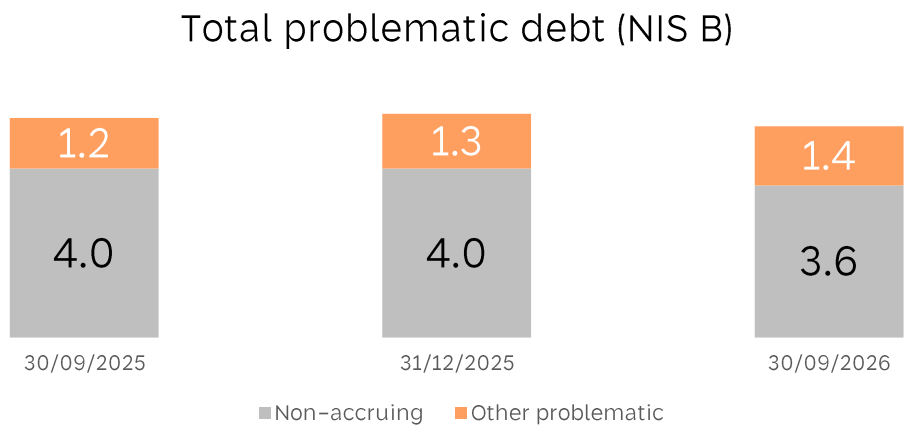
Sound Asset Quality



Credit Quality Metrics

Credit Strength & Risk Discipline





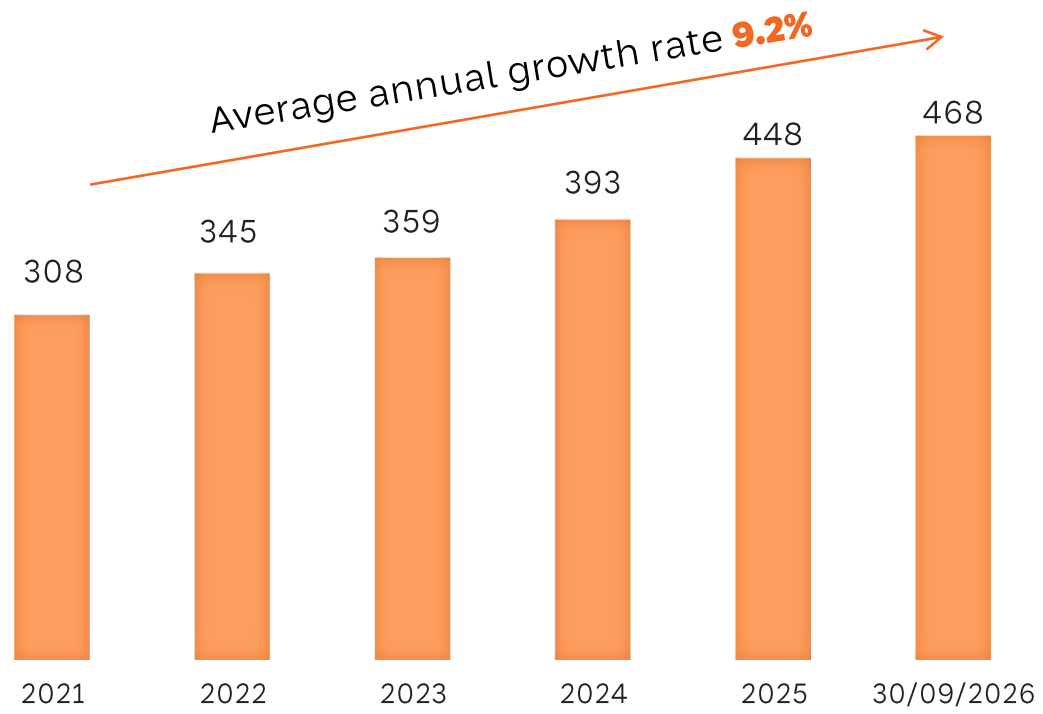
Resilient credit portfolio.

Improvement despite geopolitical and macro environment.

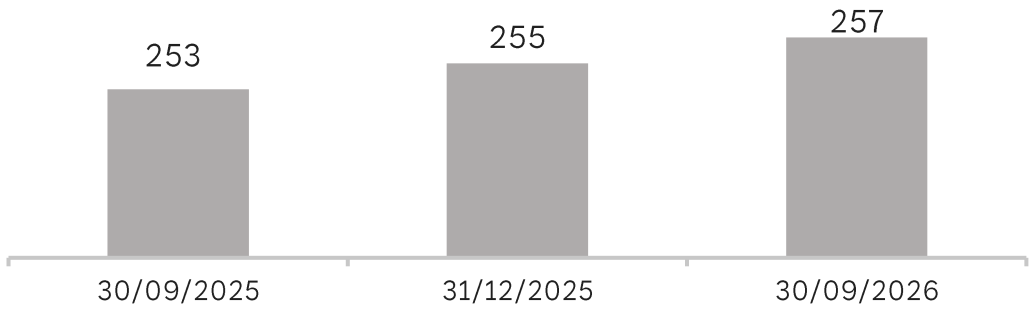
Deposit Growth (NIS B)

Steady Increase

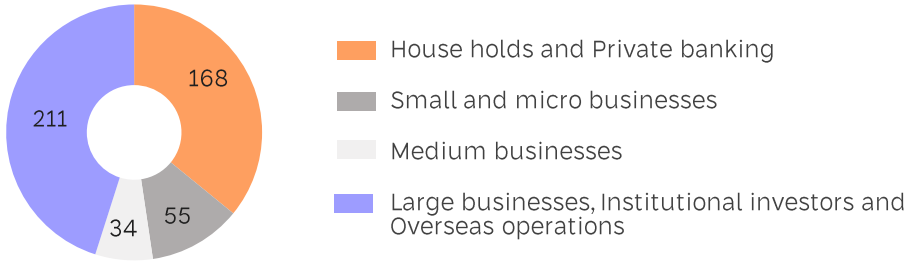
Deposits from the public (NIS B)



Core deposits[2] (NIS B)



Deposits by segments (NIS B)

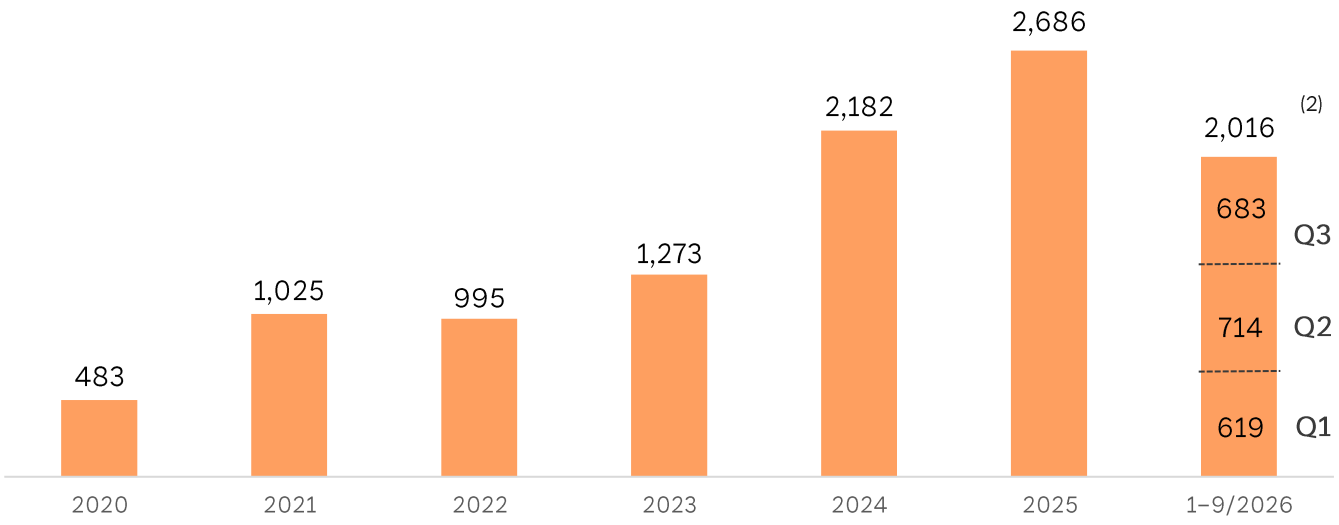


(2) Households/small and micro businesses/medium businesses

Balance Sheet

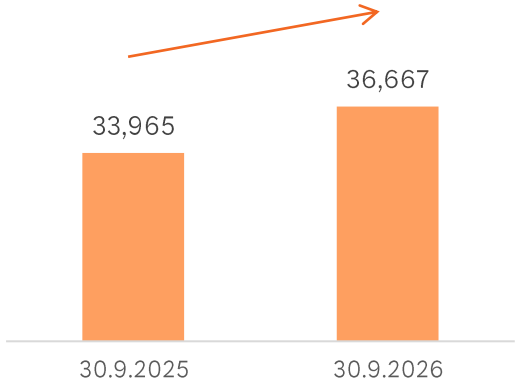
Strong Capital Position

Dividend (NIS mil) (1)



(1) For the relevant period. (2) Dividend distribution for Q1/2026, Q2/2026 and Q3/2026 at a rate of 50% of the net profit of that period.

Healthy growth in shareholders equity (NIS mil)

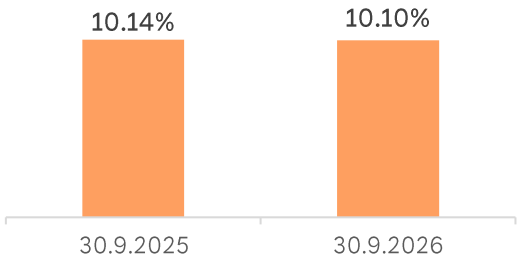


LEVERAGE RATIO

5.93%

vs min regulatory req of 4.5%

Tier 1 capital ratio



TOTAL CAPITAL RATIO

13.0%

vs min regulatory req of 12.5%

Q3/2026 Key Takeaways

01

Strong financial results for Q3 2026

Despite the special tax for banks and customers' relief outline

02

High profitability

Resilient financing revenues from current operations

03

Double digit credit growth

04

Solid balance sheet mix

Credit quality metrics continues to be healthy

05

Continued expense side improvement

Cost/income ratio of **35.3%** for the quarter

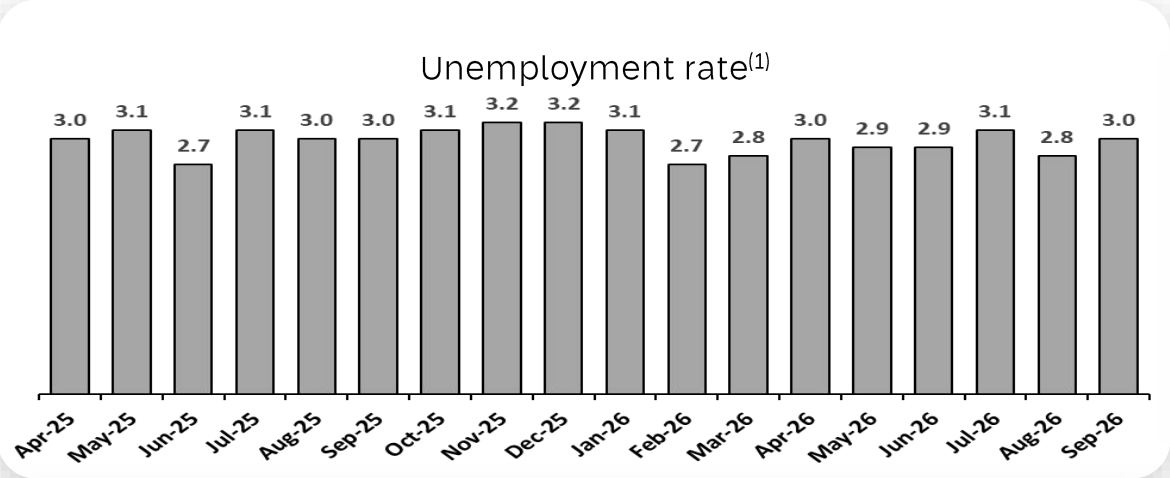
06

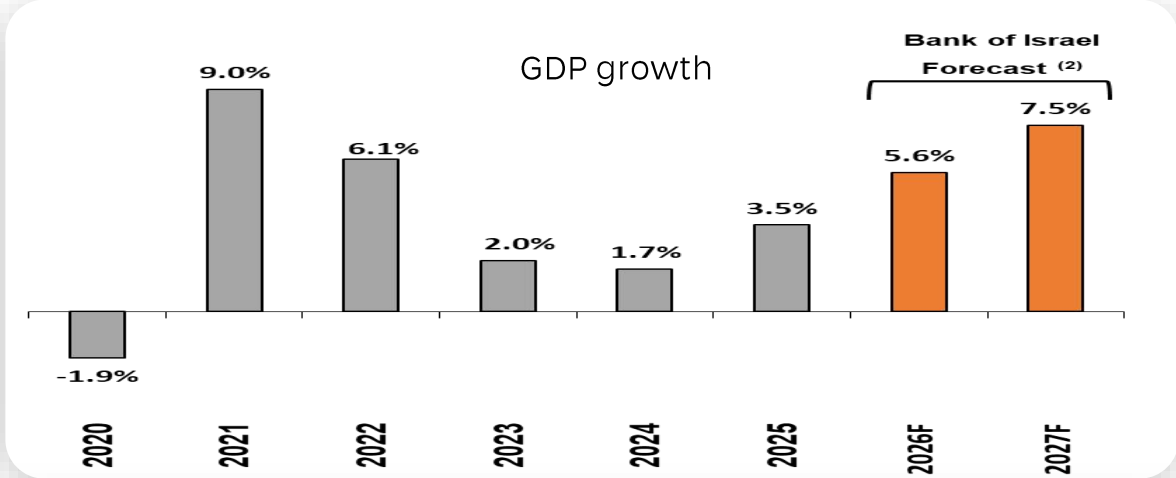
17.2% ROE

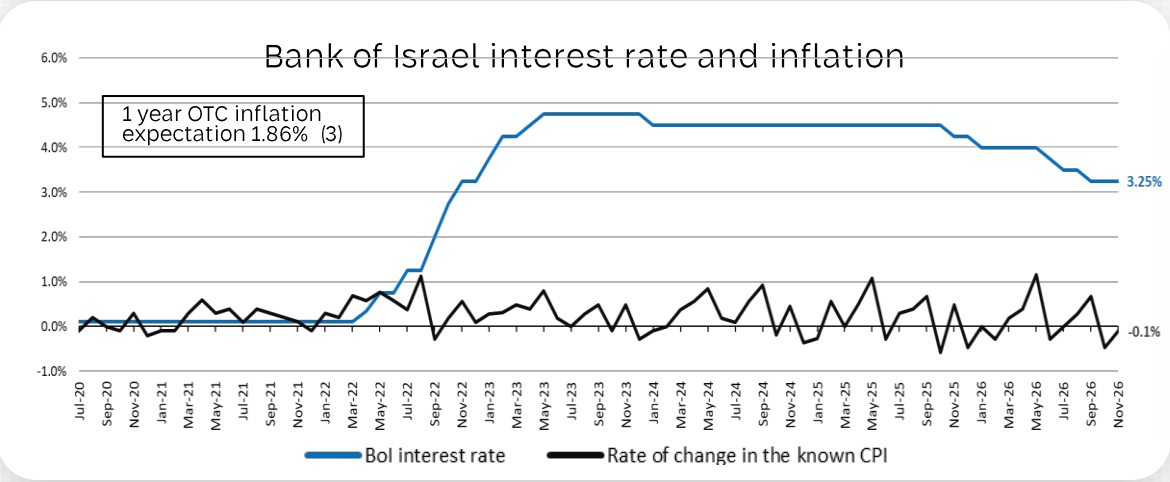
Excluding the affect of the special tax outline and benefits to customers under the voluntary benefits outline

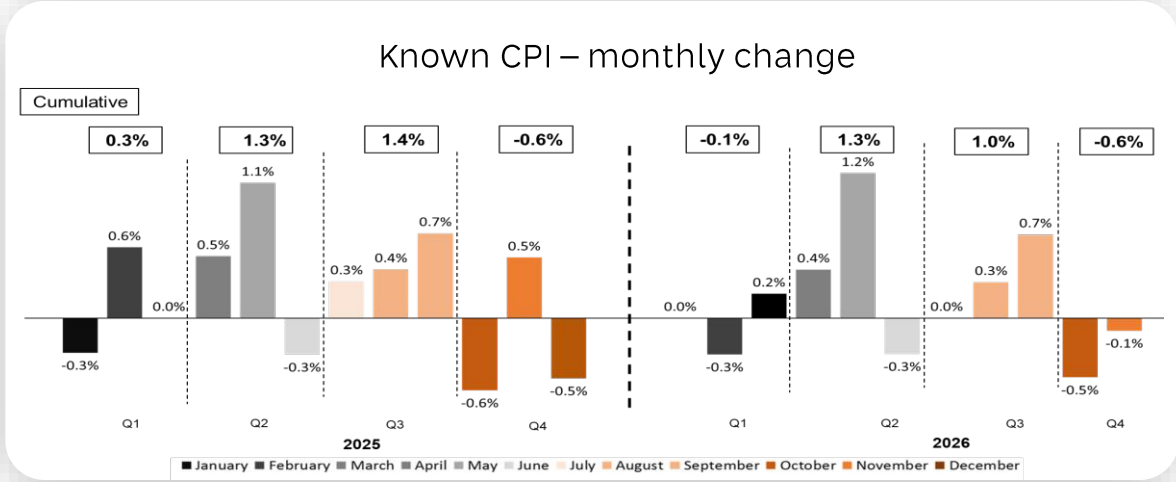
APPENDIX

Macro Environment









(1) Unemployment Rate (15 years old and above, seasonally adjusted). (2) Bank of Israel forecast for 2026 – 2027– annual average according to Bank of Israel research department forecast from October 21, 2026. (3) As of November 11, 2026.

Key Balance Sheet Items (NIS mil)

	30.9.2026	30.9.2025
Cash and deposits with banks	73,755	68,478
Securities	42,391	45,375
Credit to the public	436,434	391,875
Deposits from the public	468,192	421,487
Shareholders equity	36,667	33,965
Total balance sheet	575,227	525,389

Key Profit and Loss Items (NIS mil)

	Q3/2026	Q2/2026	Q1/2026
Interest revenues, net	2,905	3,012	2,693
Non interest financing revenues (expenses)	125	171	186
Commissions and other revenues	600	619	604
Total revenues	3,630	3,802	3,483
Salaries and related expenses	790	830	843
Maintenance and depreciation	273	262	274
Other expenses	217	195	211
Provisions for credit losses	70	90	31
Profit before taxes	2,280	2,425	2,124
Provisions for taxes on profit	887	949	840
Net profit	1,366	1,428	1,238
ROE	15.0%	16.0%	14.1%

מזרחי טפחות

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