# Description of Key Features of Capital Instruments Included in the Bank's Regulatory Capital - As of September 30, 2026

| | General | Share capital | Bank Mizrahi Tefahot – contingent subordinated notes in foreign currency | Mizrahi Tefahot Issuing Company – contingent subordinated - Series 71 |
|---|---|---|---|---|
| 1 | Issuer's legal entity | Bank Mizrahi Tefahot Ltd. | Bank Mizrahi Tefahot Ltd. | Mizrahi Tefahot Issuing Company Ltd. |
| 2 | Security/ID number | 695437 | 1233808 | 1213891 |
| 3 | The legal frameworks applicable to the instrument | The State of Israel | The State of New York, and in some respects – the laws of the State of Israel | The State of Israel |
| | **Supervisory classification** | | | |
| 4 | The tier, which the instrument is a part of during the transitional period of Basel III - cancelled gradually | Non-applicable | Non-applicable | Non-applicable |
| 5 | The tier, which the instrument is a part of during the transitional period of Basel III - without taking into account the transitional provisions | Tier I shareholders' equity | Tier II capital | Tier II capital |
| 6 | Is the instrument eligible as a component of regulatory capital on a standalone basis, on the basis of the Bank Group, or on standalone and Bank Group basis | Bank Group | Bank Group | Bank Group |
| 7 | Instrument type | Ordinary share capital | Contingent subordinated notes issued by the banking corporation | Contingent subordinated notes issued by a subsidiary of the banking corporation to third-party investors |
| 8 | Amount recognized in regulatory capital as of September 30, 2026 | 3,702,688,000 | 2,297,250,000 | 1,578,359,267 |
| 9 | Par value of the instrument | 26,236,000 | $750,000,000 | 1,515,447,000 |
| 10 | Accounting classification | Shareholders' equity | Liability - calculated at amortized cost | Liability - calculated at amortized cost |
| 11 | Original issuance date | Variable | January 15, 2026 | November 27, 2024<br>July 20, 2025 |
| 12 | Perpetual or non-perpetual | Perpetual | Non-perpetual | Non-perpetual |
| 13 | Original redemption date | Non-applicable | April 15, 2036 | November 28, 2035 |
| 14 | Available for early redemption at the demand of the issuer subject to prior approval of the Supervisor of Banks | Non-applicable | Yes | Yes |
| 15 | The earliest exercise date of an option for early redemption at the demand of the issuer | Non-applicable | January 15, 2031<br>Redeemable prior to this date under certain conditions | November 28, 2030 |
| 16 | Are there later early redemption dates in place and what is their frequency? | Non-applicable | Subject to certain conditions, the instrument may be redeemed early after April 15, 2031 but prior to April 15, 2036 | Non-applicable |
| | **Interest coupons / dividends** | | | |
| 17 | Interest coupon / fixed or variable dividend | See also Note 24B. (Share capital and capital) as per financial statements as of December 31, 2023 | Fixed interest for a period of 5.25 years<br>The interest rate will be fixed again after 5.25 years in accordance with the original spread set in the issuance plus the average yield on a 5-year US government bond. | Fixed interest for 6 years<br>The interest shall be fixed again after 6 years based on the original spread specified upon issuance. |
| 18 | The interest coupon rate and its linkage to a certain index | Non-applicable | 5.8367% | 3.38% CPI-linked |
| 19 | A dividend stopper is in place for shareholders holding ordinary shares | Non-applicable | No | No |
| 20 | Subject to full discretion, subject to partial discretion or non- discretionary | Non-applicable | Non-discretionary | Non-discretionary |
| 21 | An interest step-up condition or another incentive for redemption is in place | Non-applicable | No | No |
| 22 | The instrument accrues (or does not accrue) interest/dividend | Non-applicable | Non-accruing | Non-accruing |
| 23 | The instrument is convertible or non-convertible | Non-applicable | Non-convertible | Non-convertible |

# Description of Key Features of Capital Instruments Included in the Bank's Regulatory Capital -
# As of September 30, 2026

| | General | Share capital | Bank Mizrahi Tefahot – contingent subordinated notes in foreign currency | Mizrahi Tefahot Issuing Company – contingent subordinated - Series 71 |
|---|---|---|---|---|
| 24 | If it is convertible, what is/are the triggering point/s | Non-applicable | Non-applicable | Non-applicable |
| 25 | If it is convertible, is it fully or partially convertible | Non-applicable | Non-applicable | Non-applicable |
| 26 | If it is convertible, what is the conversion ratio | Non-applicable | Non-applicable | Non-applicable |
| 27 | If it is convertible, is there a conversion option or a conversion requirement | Non-applicable | Non-applicable | Non-applicable |
| 28 | If it is convertible, what is the tier of the instrument arising subsequent to the conversion | Non-applicable | Non-applicable | Non-applicable |
| 29 | If it is convertible, the score of the issuer of the instrument into which it is converted | Non-applicable | Non-applicable | Non-applicable |
| 30 | Is there a feature requiring the write-off of the instrument | Non-applicable | Yes | Yes |
| 31 | If there is a feature requiring write-off, what is/are the trigger point/s | Non-applicable | Supervisor of Banks announces an event leading to non-viability trigger event and/or Tier I capital fell below 5% (Directive 202, Appendices D-E) | Supervisor of Banks announces an event leading to non-viability trigger event and/or Tier I capital fell below 5% (Directive 202, Appendices D-E) |
| 32 | If there is a write-off feature (full or partial) | Non-applicable | Full or partial | Full or partial |
| 33 | If there is a write-off feature, is the write-off permanent or temporary | Non-applicable | Temporary | Temporary |
| 34 | If there is a temporary write-off feature, the write-off cancellation mechanism should be described | Non-applicable | At the Bank's discretion Repayment of the principal is possible upon the earlier of: Up to 7 years after the writing off date, or final repayment date of the bond:April 15 2036. | Subject to the Bank's discretion and after the Tier I shareholders' equity ratio of the Bank increased above the minimum capital ratio set by the Supervisor of Banks for a period of up to 7 years from the writing off date |
| 35 | Ranking in priority of creditors upon liquidation - the type of instrument immediately preceding this instrument in the priority of creditors | Contingent subordinated notes | "Not applicable, unless the instrument was not written off pursuant to its terms and conditions thereof upon dissolution – Bank Mizrahi Tefahot subordinated notes and deposits | Not applicable, unless the instrument was not **written off** pursuant to its terms and conditions thereof upon dissolution – Bank Mizrahi Tefahot subordinated notes and deposits |
| 36 | Are there components which comply with the definition of regulatory capital only due to the transitional provisions | No | No | No |
| 37 | If yes, please list the components | Non-applicable | Non-applicable | Non-applicable |
| 38 | Link to prospectus | - | https://maya.tase.co.il/he/reports/companies/1717521 | https://maya.tase.co.il/reports/details/1629398 |

# Description of Key Features of Capital Instruments Included in the Bank's Regulatory Capital -
# As of September 30, 2026

| | General | Mizrahi Tefahot Issuing Company – contingent subordinated - Series 73 | Mizrahi Tefahot Issuing Company – contingent subordinated - Series 65 | Mizrahi Tefahot Issuing Company – contingent subordinated - Series 69 |
|---|---|---|---|---|
| 1 | Issuer's legal entity | Mizrahi Tefahot Issuing Company Ltd. | Mizrahi Tefahot Issuing Company Ltd. | Mizrahi Tefahot Issuing Company Ltd. |
| 2 | Security/ID number | 1243096 | 1191675 | 1202159 |
| 3 | The legal frameworks applicable to the instrument | The State of Israel | The State of Israel | The State of Israel |
| | **Supervisory classification** | | | |
| 4 | The tier, which the instrument is a part of during the transitional period of Basel III - cancelled gradually | Non-applicable | Non-applicable | Non-applicable |
| 5 | The tier, which the instrument is a part of during the transitional period of Basel III - without taking into account the transitional provisions | Tier II capital | Tier II capital | Tier II capital |
| 6 | Is the instrument eligible as a component of regulatory capital on a standalone basis, on the basis of the Bank Group, or on standalone and Bank Group basis | Bank Group | Bank Group | Bank Group |
| 7 | Instrument type | Contingent subordinated notes issued by a subsidiary of the banking corporation to third-party investors | Contingent subordinated notes issued by a subsidiary of the banking corporation to third-party investors | Contingent subordinated notes issued by a subsidiary of the banking corporation to third-party investors |
| 8 | Amount recognized in regulatory capital as of September 30, 2026 | 1,258,325,000 | 784,458,892 | 1,261,966,109 |
| 9 | Par value of the instrument | 1,250,000,000 | 701,450,000 | 1,167,241,000 |
| 10 | Accounting classification | Liability - calculated at amortized cost | Liability - calculated at amortized cost | Liability - calculated at amortized cost |
| 11 | Original issuance date | June 8, 2026<br>September 14, 2026 | December 8, 2022 | December 26, 2023<br>June 6, 2024 |
| 12 | Perpetual or non-perpetual | Non-perpetual | Non-perpetual | Non-perpetual |
| 13 | Original redemption date | December 8, 2036 | June 8, 2033 | June 25, 2034 |
| 14 | Available for early redemption at the demand of the issuer subject to prior approval of the Supervisor of Banks | Yes | Yes | Yes |
| 15 | The earliest exercise date of an option for early redemption at the demand of the issuer | December 8, 2031 | June 8, 2028 | June 25, 2029 |
| 16 | Are there later early redemption dates in place and what is their frequency? | Non-applicable | Non-applicable | Non-applicable |
| | **Interest coupons / dividends** | | | |
| 17 | Interest coupon / fixed or variable dividend | Fixed interest for 5.5 years The interest shall be fixed again after 5.5 years based on the original spread specified upon issuance | Fixed interest for 5.5 years The interest shall be fixed again after 5.5 years based on the original spread specified upon issuance | Fixed interest for 5.5 years The interest shall be fixed again after 5.5 years based on the original spread specified upon issuance. |
| 18 | The interest coupon rate and its linkage to a certain index | 2.61% CPI-linked | 3.31% CPI-linked | 3.36% CPI-linked |
| 19 | A dividend stopper is in place for shareholders holding ordinary shares | No | No | No |
| 20 | Subject to full discretion, subject to partial discretion or non-discretionary | Non-discretionary | Non-discretionary | Non-discretionary |

# Description of Key Features of Capital Instruments Included in the Bank's Regulatory Capital -
# As of September 30, 2026

| | General | Mizrahi Tefahot Issuing Company – contingent subordinated - Series 73 | Mizrahi Tefahot Issuing Company – contingent subordinated - Series 65 | Mizrahi Tefahot Issuing Company – contingent subordinated - Series 69 |
|---|---|---|---|---|
| 21 | An interest step-up condition or another incentive for redemption is in place | No | No | No |
| 22 | The instrument accrues (or does not accrue) interest/dividend | Non-accruing | Non-accruing | Non-accruing |
| 23 | The instrument is convertible or non-convertible | Non-convertible | Non-convertible | Non-convertible |
| 24 | If it is convertible, what is/are the triggering point/s | Non-applicable | Non-applicable | Non-applicable |
| 25 | If it is convertible, is it fully or partially convertible | Non-applicable | Non-applicable | Non-applicable |
| 26 | If it is convertible, what is the conversion ratio | Non-applicable | Non-applicable | Non-applicable |
| 27 | If it is convertible, is there a conversion option or a conversion requirement | Non-applicable | Non-applicable | Non-applicable |
| 28 | If it is convertible, what is the tier of the instrument arising subsequent to the conversion | Non-applicable | Non-applicable | Non-applicable |
| 29 | If it is convertible, the score of the issuer of the instrument into which it is converted | Non-applicable | Non-applicable | Non-applicable |
| 30 | Is there a feature requiring the write-off of the instrument | Yes | Yes | Yes |
| 31 | If there is a feature requiring write-off, what is/are the trigger point/s | Supervisor of Banks announces an event leading to non-viability trigger event and/or Tier I capital fell below 5% (Directive 202, Appendices D-E) | Supervisor of Banks announces an event leading to non-viability trigger event and/or Tier I capital fell below 5% (Directive 202, Appendices D-E) | Supervisor of Banks announces an event leading to non-viability trigger event and/or Tier I capital fell below 5% (Directive 202, Appendices D-E) |
| 32 | If there is a write-off feature (full or partial) | Full or partial | Full or partial | Full or partial |
| 33 | If there is a write-off feature, is the write-off permanent or temporary | Temporary | Temporary | Temporary |
| 34 | If there is a temporary write-off feature, the write-off cancellation mechanism should be described | Subject to the Bank's discretion and after the Tier I shareholders' equity ratio of the Bank increased above the minimum capital ratio set by the Supervisor of Banks for a period of up to 7 years from the writing-off date | Subject to the Bank's discretion and after the Tier I shareholders' equity ratio of the Bank increased above the minimum capital ratio set by the Supervisor of Banks for a period of up to 7 years from the writing-off date | Subject to the Bank's discretion and after the Tier I shareholders' equity ratio of the Bank increased above the minimum capital ratio set by the Supervisor of Banks for a period of up to 7 years from the writing-off date |
| 35 | Ranking in priority of creditors upon liquidation - the type of instrument immediately preceding this instrument in the priority of creditors | Non-applicable, unless the instrument was not writing-off upon liquidation in accordance with its terms and conditions<br>Bank Mizrahi Tefahot - subordinated notes and deposits | Non-applicable, unless the instrument was not written-off upon liquidation in accordance with its terms and conditions<br>Bank Mizrahi Tefahot - subordinated notes and deposits | Non-applicable, unless the instrument was not written-off upon liquidation in accordance with its terms and conditions<br>Bank Mizrahi Tefahot - subordinated notes and deposits |
| 36 | Are there components which comply with the definition of regulatory capital only due to the transitional provisions | No | No | No |
| 37 | If yes, please list the components | Non-applicable | Non-applicable | Non-applicable |
| 38 | Link to prospectus | https://maya.tase.co.il/he/reports/companies/1746862 | https://maya.tase.co.il/reports/details/1491064 | https://maya.tase.co.il/reports/details/1565376 |

# Description of Key Features of Capital Instruments Included in the Bank's Regulatory Capital - As of September 30, 2026

| | | |
|---|---|---|
| **Avraham Zeldman** | **Moshe Lari** | **Ofer Horvitz** |
| Chairman of the Board of Directors | President & CEO | Vice-president Chief Risks Officer (CRO) |

Approval date of the financial statements and risks report:

Lod, November 16, 2026