



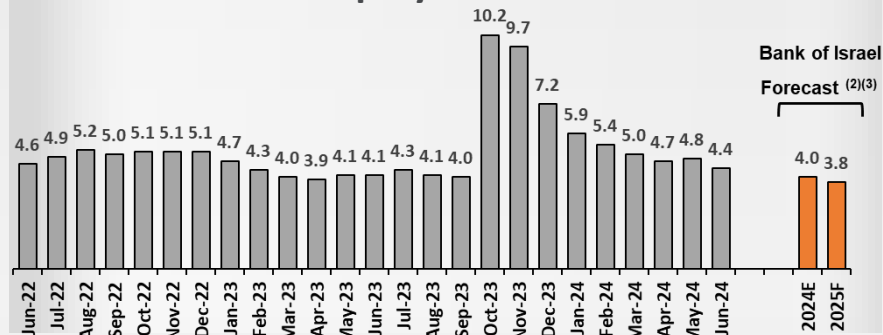
Financial statements

June 30, 2024

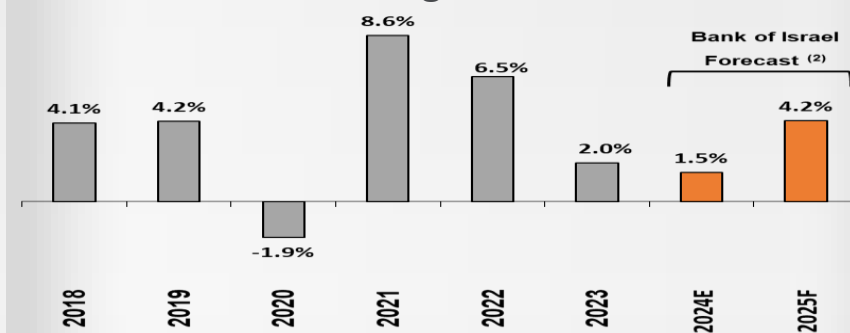
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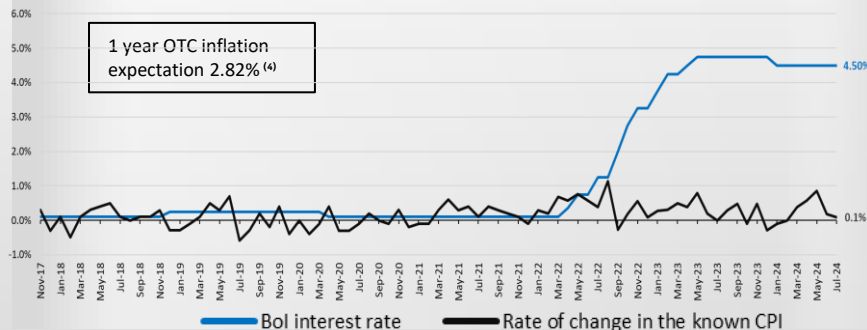
Unemployment rate⁽¹⁾



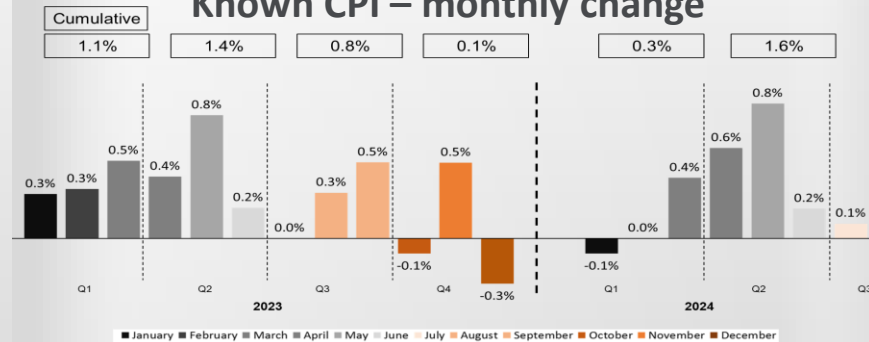
GDP growth



Bank of Israel interest rate and inflation



Known CPI – monthly change



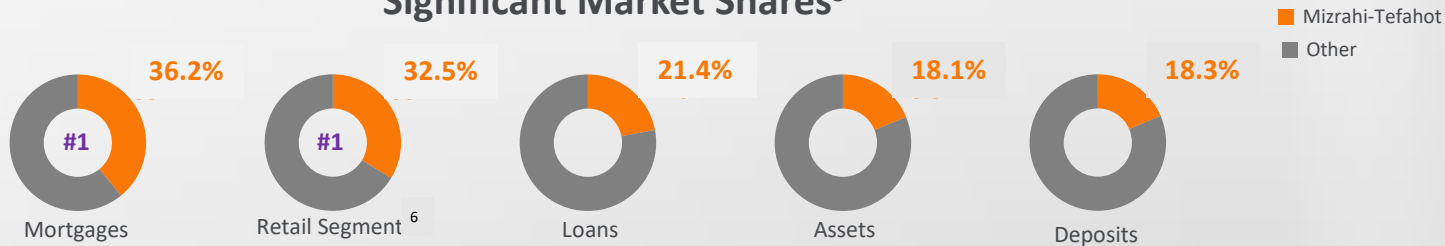
(1) Broad Unemployment Rate (general definition of unemployed, unemployed that ceased working due to dismissal or closing of their work place in the last two years and temporary absent from their work for the whole week due to economic reasons) (15 years old and above). (2) Bank of Israel forecast for 2024 – 2025 - annual average according to Bank of Israel research department forecast from July 8, 2024. (3) Broad Unemployment rate, ages 25-64. (4) As of August 7, 2024



Leading Israeli Bank

NIS 462bn Total Assets ¹	NIS 338bn Net Loans to the public ¹	NIS 374bn Deposits from the public ¹
NIS 5.9bn Net Interest Revenue ²	NIS 7.4bn Total Revenue ²	NIS 2.7bn Net Profit ²
NIS 35.8bn Market Cap ³	>7,100 Employees ⁴	206 Branches ⁴

Significant Market Shares⁵

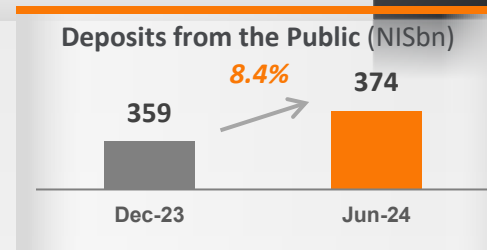
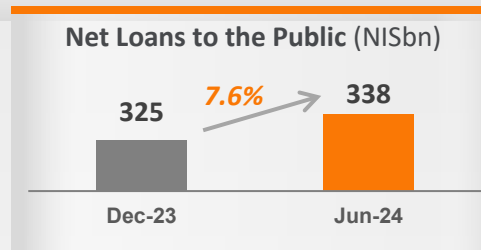
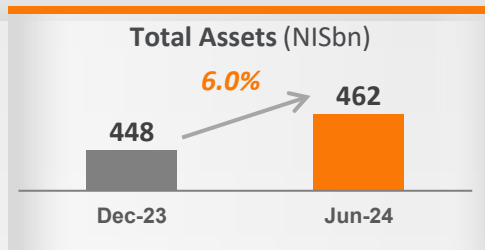


(1) As of June 30, 2024. (2) For H1 2024. (3) Tel Aviv Stock Exchange (as of August 12, 2024)

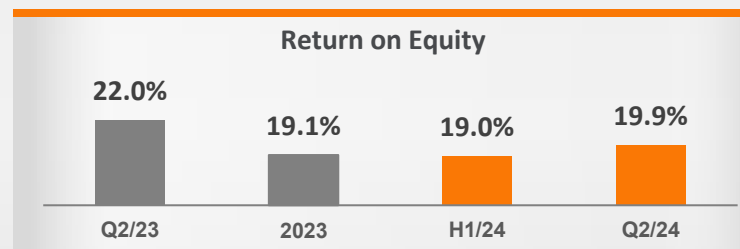
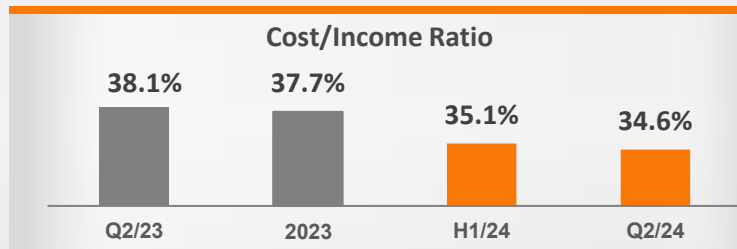
(4) As of December 31, 2023. (5) As of March 31, 2024. (6) Market share in credit to Households and Private Banking segments (supervisory operating segments).



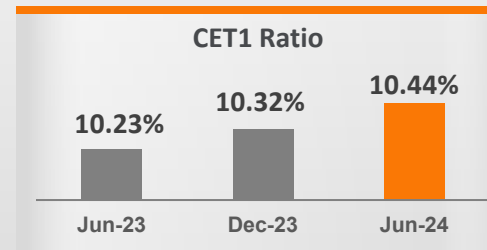
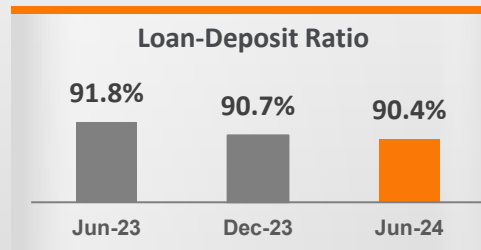
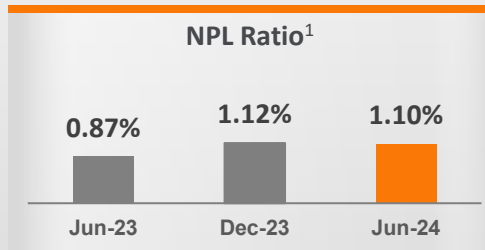
Balance Sheet Growth



Profitability



Asset Quality, Liquidity and Capitalisation





- *On October 7, 2023, the Iron Swords war was declared following a sudden murderous rampage into settlements close to the Gaza Strip border. This was concurrently with the start of military escalation on the Northern border.*
- *The Bank is prepared to continue its operations and to provide service to its customers, including in war-affected zones, in as much as possible.*
- *The Bank takes part in the national endeavor and has announced the allocation of funds for charitable donations and assistance to civilians affected by the war, and has launched programs to provide relief to Bank customers, with emphasis on customers resident in war-affected regions.*
 - *Total charitable donations allocated by the Bank for adoption of the town of Sderot and kibutz Kfar Aza and other activities to benefit residents of the Gaza border and Northern border areas is estimated at NIS 70 million. These expenses were, to the most part, recorded in the financial reports of 2023.*
 - *The Israeli banks decided to make a donation to the Jewish Agency of NIS 98 million, in order to provide critical assistance to the strength and resiliency of soldiers serving in the reserves, who they or their spouses are owners of independent businesses, which were negatively affected due to the reserve duty of their owners. The Bank Group's share in the donation is NIS 18 million.*
 - *The estimated value of relief and banking benefits extended to all Bank Group customers, beyond the charitable donation amount is NIS 636 million (including banking relief and benefits provided to residents of Sderot and Kfar Aza, as noted above), assuming full utilization of all benefits offered to the relevant population.*

Loan balance with changes to terms and conditions of debt due to the war (NIS mil)



	Loan balance with changes to terms and conditions of debt as of 31.12.2023	Loan balance with changes to terms and conditions of debt as of 30.6.2024	Total credit to this segment ⁽¹⁾	Loan balance with changes to terms and conditions of debt as of 30.6.2024 to total credit ⁽¹⁾
Large businesses	144	20	52,978	0.04%
Medium businesses	219	15	12,422	0.12%
Small businesses	3,612	523	35,290	1.48%
Private individuals	855	161	27,737	0.58%
Housing loans	23,714	11,587	213,385	5.43%
Total	28,544	12,306	341,812	3.60%

(1) Total credit as of 30.6.2024, before provisions.



Segment	1-6/2024		1-6/2023		Q2/2024		Q2/2023	
	Provision	Rate of provision	Provision	Rate of provision	Provision	Rate of provision	Provision	Rate of provision
Housing loans	34	0.03%	63	0.06%	12	0.02%	21	0.04%
Business	176	0.36%	268	0.61%	67	0.27%	168	0.76%
Households	74	0.55%	143	1.04%	30	0.44%	58	0.84%
Total	284	0.17%	474	0.30%	109	0.13%	247	0.31%

Expenses with respect to credit losses in the first half of 2024 amounted to NIS 284 million, compared to NIS 474 million in the corresponding period last year. The decrease stems from the fact that expenses with respect to credit losses in the corresponding period last year reflected the increase in risk levels, mainly as a result of the increase in the interest rates in the economy, whereas most of the effect of the increase in the credit risk with respect of the war had already been reflected in the second half of 2023.

Provisions / loans to the public

0.31%

0.13%

Q2 2023

Q2 2024

**Net profit (NIS mil)**

1,398

1,452

Q2/2023

Q2/2024

2,765

2,724

1-6/2023

1-6/2024

Return on equity

22.0%

19.9%

Q2/2023

Q2/2024

22.2%

19.0%

1-6/2023

1-6/2024

Cost/income ratio

38.1%

34.6%

Q2/2023

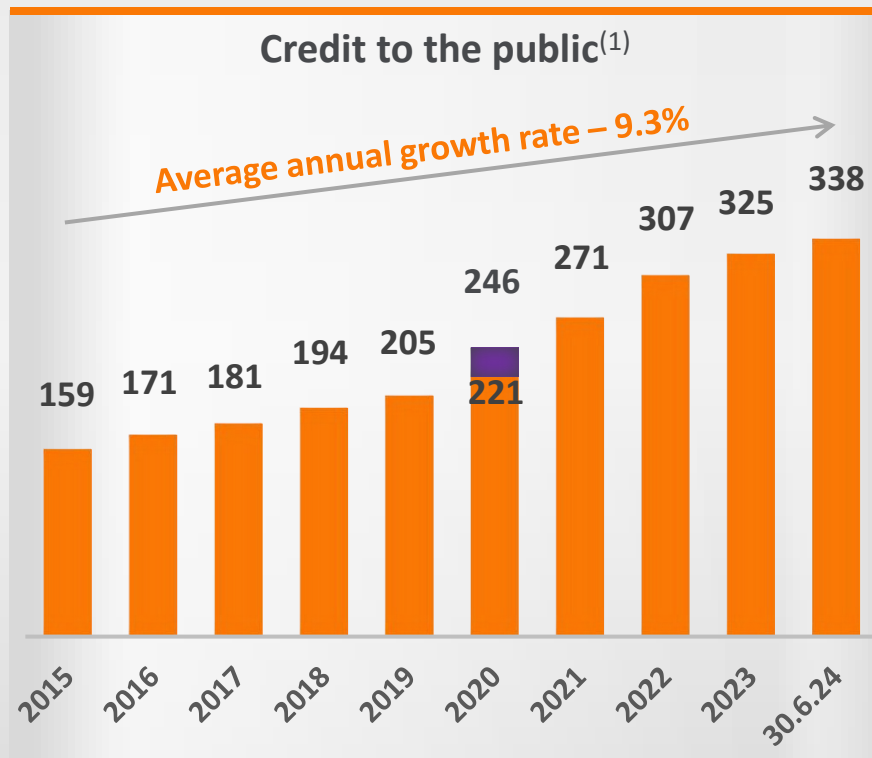
Q2/2024

37.8%

35.1%

1-6/2023

1-6/2024



(1) Net

Business segment	30.6.24	31.12.23	% change
Housing loans	212.2	205.4	6.6
Households + private banking	27.1	26.9	1.5
Total individuals	239.3	232.3	6.0
Total businesses ⁽²⁾	98.4	93.0	11.5
Total	337.7	325.3	7.6

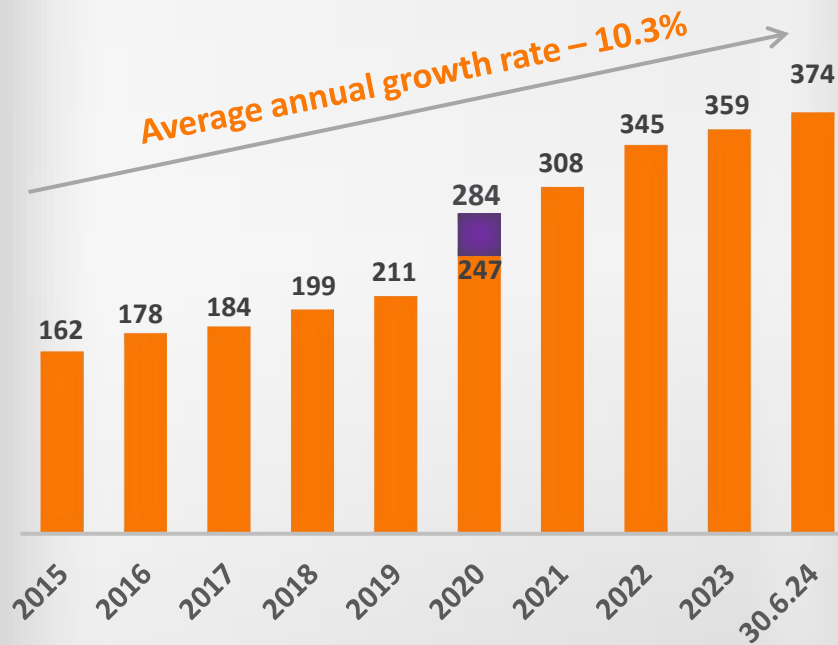
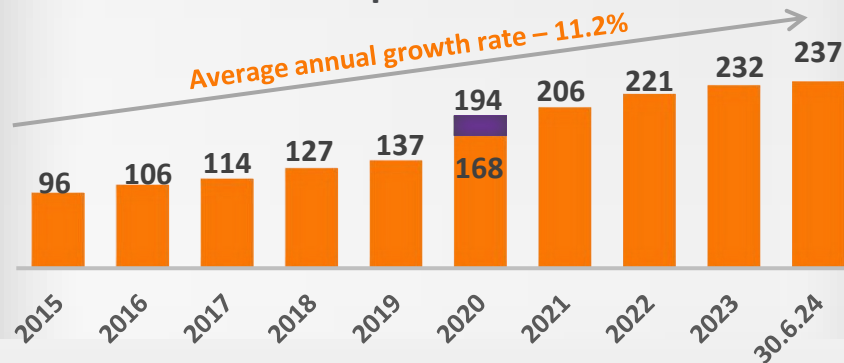
Supervisory operating segments

% change in annual terms

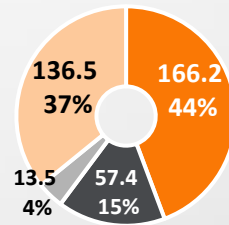
(2) Small and micro businesses, Medium businesses and Large businesses, Institutional investors and Overseas operations



Deposits from the public (NIS bil)

Core deposits⁽¹⁾ (NIS bil)

Deposits by segments

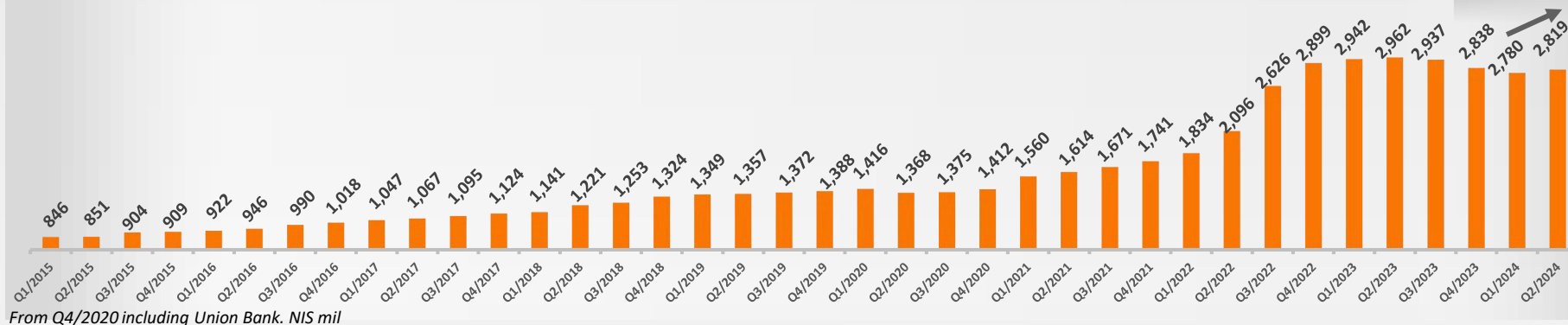


Segment

- House holds and Private banking
- Small and micro businesses
- Medium businesses
- Large businesses, Institutional investors and Overseas operations

Total core deposits: **NIS 237 bil**
Share of core deposits: **63%**

(1) Households/small and micro businesses/medium businesses



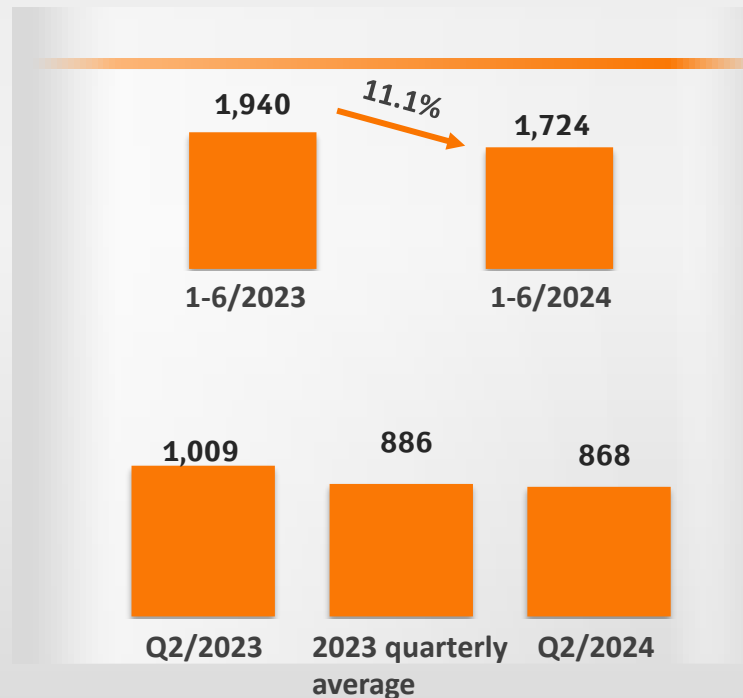
	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024
Interest revenues, net	3,146	3,181	2,959	2,689	2,685	3,220
Non-interest financing revenues	87	250	341	(167)	345	26
Total financing revenues	3,233	3,431	3,300	2,522	3,030	3,246
less:						
Effect of the Consumer Price Index	308	387	212	34	88	494
Revenues from collection of interest on troubled debt	9	11	13	9	8	13
Gains (losses) from bonds, shares and real investments	(44)	18	(8)	(74)	44	16
Effect of accounting treatment of derivatives at fair value and others	18	53	146	(285)	110	(96)
Total effects other than current operations	291	469	363	(316)	250	427
Total financing revenues from current operations	2,942	2,962	2,937	2,838	2,780	2,819



Operating and other expenses (NIS mil)

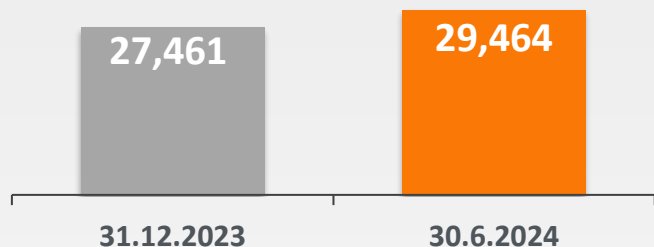
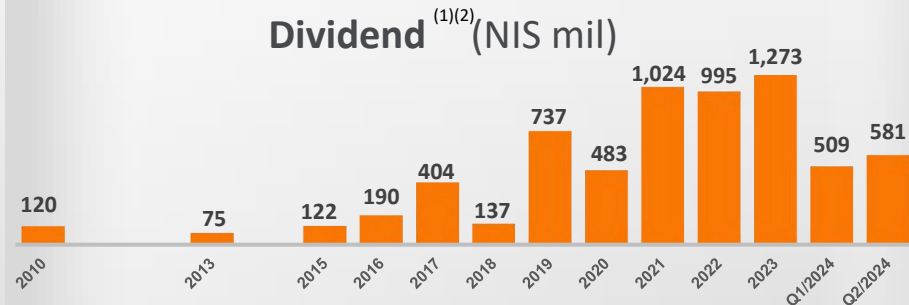


Salaries (NIS mil)



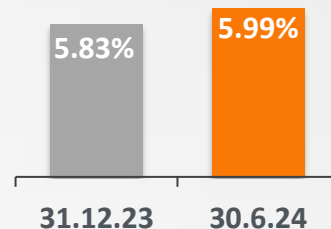


Equity (NIS mil)

Dividend⁽¹⁾⁽²⁾ (NIS mil)

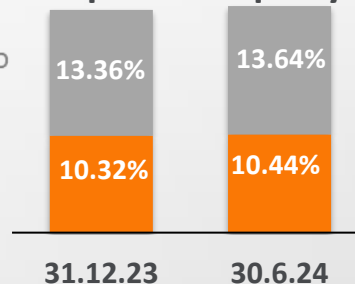
Dividend distributed for Q2/2024 at a rate of 40%⁽³⁾ of the net profit of that period

Leverage ratio



Capital adequacy

■ Total ratio
■ Tier 1



Bol minimum requirement:

12.50%

9.60%

12.50%

9.60%

(1) For the relevant period. (2) It is hereby clarified that there is no change to the Bank's dividend policy, as detailed in the report published by the Bank on April 27, 2021 (reference no. 2021-01-071448). (3) After examining the Bank's capital planning in the various scenarios and in accordance with Bank's dividend policy.



Thank you