

MIZRAHI TEFAHOT BANK LTD

No. with the Registrar of Companies: 520000522
Securities of the Corporation are Listed for Trading on the Tel Aviv Stock Exchange
Abbreviated Name: Mizrahi Tefahot
7 Jabotinsky Street, Ramat Gan, 52520
Tel: 972-3-7559207, 972-3-7559720, Fax: 972-3-7559913
e-mail: mangment@umtb.co.il

Date of transmission: November 29, 2012
Ref. no.: 2012-01-295332

To
Israel Securities Authority
www.isa.gov.il

To
Tel Aviv Stock Exchange Ltd
www.tase.co.il

Immediate Report

Explanation: This form should not be used if there is a specific form for the reported event

Issue results should be reported on T20

Reporting in respect of bond rating or corporation rating should be filed on T125

The Nature of the Event: Approval of the Appointment of the Chairman
of the Board of Directors

Further to the immediate report of November 25, 2012, ref. no. 2012-01-288891, regarding the appointment of Mr. Moshe Vidman as the Bank's Chairman of the Board of Directors, subject to the approval of the Supervisor of Banks, the Bank hereby respectfully announces that on November 29, 2012, the Supervisor of Banks approved the said appointment.

The date on which the corporation first learned of the event: November 29, 2012 at 15:00.

The reference numbers of previous documents regarding this issue (the reference does not constitute incorporation by way of reference):

2012-01-288891

Previous names of the reporting entity: United Mizrahi Bank Ltd

Form structure revision date: November 4th, 2012

Name of the person reporting electronically: Maya Feller; Position held: Company Secretary
7 Jabotinsky Street, Ramat Gan, 52520, Israel, Tel: 972-3-7559720, Fax: 972-3-7559923
e-mail: mangment@umtb.co.il