

Mizrahi Tefahot Bank Ltd.'s Immediate Reports are published in Hebrew on the Israel Securities Authority and the Tel Aviv Stock Exchange websites.

The English version is prepared for convenience purposes only.

The only binding version of the Immediate Reports is the Hebrew version.

In the event of any discrepancy or inconsistency between the Hebrew version and the translation to English, the Hebrew version shall prevail and supersede, for all purposes and in all respects.

MIZRAHI TEFAHOT BANK LTD
Registrar of Companies no.: 520000522

To	<u>Israel Securities Authority</u>	To	<u>Tel Aviv Stock Exchange Ltd</u>	T121 (Public)	Date of transmission: February 25 2026
	www.isa.gov.il		www.tase.co.il		Ref: 2026-01-017491

Immediate Report for General Essential Information

Explanation: This form may not be used if an appropriate form exists for the reported event.

This report form is intended for essential reports for which no designated form exists.

Issuance results must be reported using form T20 and not this form.

Bond rating or corporation rating reports must be submitted using form T125.

Nature of the Event: *Full early redemption of Subordinated Notes (series 2031\$)*

The reference numbers of previous documents on the subject: _____, _____, _____.

Mizrahi Tefahot Bank Ltd. (the "Bank") respectfully reports as follows:

1. Pursuant to the provisions of section 3.1 of the indenture signed between the Bank and Reznik Paz Nevo Trusts Ltd., the trustee for the holders of the subordinated notes (series 2031\$), the Bank will redeem, by its own initiative, early and in full, the subordinated notes (series 2031\$)(ticker: MIZRAHITF 2031\$RM ISIN: IL0069508369 security no.: 6950836) traded on the TASE UP system (the "Subordinated Notes") on April 7th, 2026, (the "Early Redemption Date") from the holders of the Subordinated Notes on such date.
2. On the Early Redemption Date, the Bank will pay to the holders of the Subordinated Notes, against the delivery of Subordinated Notes certificates, the undertaking value of the Subordinated Notes, that is to say the principal of the Subordinated Notes, amounting to USD 600 million par value, added by an interest amount of USD 9,231,000.
3. From the Early Redemption Date, the Subordinated Notes will not accrue interest nor Additional Amounts (as such term is defined in the indenture), if any, unless the Bank failed to fulfill its obligation to perform the early redemption.
4. If a holder of Subordinated Notes was registered as owner of such Subordinated Notes and is holding a certificate to that effect, attesting to their ownership in such Subordinated Notes (the "Registered Subordinated Notes"), such a holder is required, as a condition precedent to receiving any amount due to them for the Registered Subordinated Notes, to deliver such certificate at the Bank's registered office at 7 Jabotinsky Street, Ramat Gan.

5. *The Supervisor of Banks approved the early redemption of the Subordinated Notes, as mentioned.*

The statements made in this immediate report and any text printed on the Subordinated Notes are not a representation concerning the correctness or accuracy of any identifiable information concerning the Subordinated Notes, including the series, the ticker and the security number.

Attached file _____

The company *is not* a shell company, as defined in the TASE Rules and Regulations.

Date on which the corporation first learned of the event: *February 24 2026 at 16:00.*

Details of the authorized signatories of the corporation:

	Signatory's Name	Position
1	<i>Adi Shachaf</i>	<i>Other Head of the Financial Division</i>
2	<i>Menahem Aviv</i>	<i>Other Chief Accountant</i>

Explanation: under Regulation 5 of the Securities Regulations (periodic and immediate reports), 5730-1970, a report filed under these regulations will be signed by the authorized signatories of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: [Click here](#)

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange
Abbreviated Name: Mizrahi Tefahot
Address: 7 Jabotinsky Street, Ramat Gan, Tel:03-7559720 Fax:03-7559923
52520
E-mail: management@umtb.co.il Company website: https://www.mizrahi-tefahot.co.il
Form revision date: August 6 2024

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically: Kikozashvili Hanan
Address: 7 Jabotinsky Street, Ramat Gan, 52520
Position: Bank Secretary
Tel: 03-7559219
Fax: 03-7559923
Name of Employing Company: Mizrahi Tefahot Bank Ltd
E-mail: management@umtb.co.il