

MIZRAHI TEFAHOT BANK LTD

No. with the Registrar of Companies: 520000522
Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange
Abbreviated Name: Mizrahi Tefahot
7 Jabotinsky Street, Ramat Gan, 52520, Israel
Tel: 03-7559207, 03-7559720, Fax: 03-7559913
e-mail: mangment@umtb.co.il

Date of transmission: August 17th, 2011
Ref: 2011-01-244677

To
Israel Securities Authority
www.isa.gov.il

To
Tel Aviv Stock Exchange Ltd
www.tase.co.il

Immediate Report on Postponement or Cancellation of a Meeting

Regulation 36B(d) and 36C of the Securities
Regulations (Periodic and Immediate Reports), 5730-1970

1. The corporation announces of the postponement of a general meeting which was convened for August 17, 2011.
The ref. no. of the announcement of the convening of the general meeting is 2011-01-225624.

Explanation: The ref. no. of the last announcement of the convening or postponement of the meeting.

2. The reason for the postponement/cancellation:

The general meeting which convened on August 17, 2011, resolved to postpone the discussion and the adoption of the resolution regarding the amendment of the bank's articles of association and regarding the amendment of the bank's letter of exemption and indemnification, to another date, which shall be duly announced by the bank.

3. The meeting:

- Will convene on _____ at _____ at the following address _____
 Is postponed to a date which has not yet been scheduled.

4. The effective date for entitlement to participate and vote in the meeting is:

5. The Agenda:

- Issues as specified in the report dated _____ ref. no. _____.
 _____.

Explanation: Details regarding the issues on the agenda; description of the nature of each one of the issues, which shall specify the main facts which are required in order to understand correctly any matter voted on at the meeting and the wording of each proposed resolution or a concise description of the main points thereof shall be provided; in addition, the majority which is required for each resolution on the agenda will be specified.

The wording of the proposed resolutions or a description of the main points thereof:

6. Attached voting paper position notice

Explanation: If a voting paper and/or a position notice is attached, make sure that they are prepared in accordance with the Companies Regulations (Voting in Writing and Position Notices), 5766-2005.

The address of the website on which you can vote: _____

Explanation: This field should be filled out if the company allows voting on the internet according to Regulation 5(c) of the Companies Regulations (Voting in Writing and Position Notices), 5766-2005.

The e-mail address to which the TASE member is entitled to send the material which it is required to deliver to the company in accordance with Regulation (4)(c)(1) of the Companies Regulations (Voting in Writing and Position Notices), 5766-2005:

7. Quorum for holding the meeting:

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

2011-01-225624, 2011-01-244665

Previous names of reporting entity: United Mizrahi Bank Ltd.

Form structure revision date: June 29th, 2011

Name of the person reporting electronically: Maya Feller; Position held: company secretary
7 Jabotinsky Street, Ramat Gan, 52520, Israel, Tel: 03-7559720, Fax: 03-7559923
e-mail: mangment@umtb.co.il