

**MIZRAHI TEFAHOT BANK LTD**

No. with the Registrar of Companies: 520000522  
Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange  
Abbreviated Name: Mizrahi Tefahot  
7 Jabotinsky Street, Ramat Gan, 52520, Israel  
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T121  
Public

Date of transmission: April 24, 2013  
Ref: 2013-01-044446

**To**  
**Israel Securities Authority**  
**www.isa.gov.il**

**To**  
**Tel Aviv Stock Exchange Ltd**  
**[www.tase.co.il](http://www.tase.co.il)**

**Immediate Report**

Explanation: this form may not be used when there is  
a specific form for the reported event  
Issue results should be reported on T20 and not on this form  
Report in respect of bonds or corporate rating should be filed on T125  
Nature of the event: Announcement of the CEO

The Bank respectfully announces that at the Board of Directors' meeting which was held today, the CEO, Mr. Eli Yones, announced that he does not intend to continue his service as the Bank's CEO for an additional period, and the termination date of the employer-employee relations which is specified in the employment agreement of November 30, 2008, is April 1, 2014.

Mr. Yones will cease to serve as CEO upon the appointment of a new CEO.

The Board of Directors received the CEO's notice and will appoint a Search Committee in its next meeting.

The date on which the corporation first learned of the event: April 24, 2013 at: 15:50

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

Previous names of reporting entity: United Mizrahi Bank Ltd.

Form structure revision date: April 21<sup>st</sup>, 2013

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Name of the person reporting electronically: Maya Feller; Position held: Company Secretary  
7 Jabotinsky Street, Ramat Gan, 52520, Israel, Tel: 03-7559720, Fax: 03-7559923  
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