



MIZRAHI TEFAHOT

Financial Statements

30 September 2009



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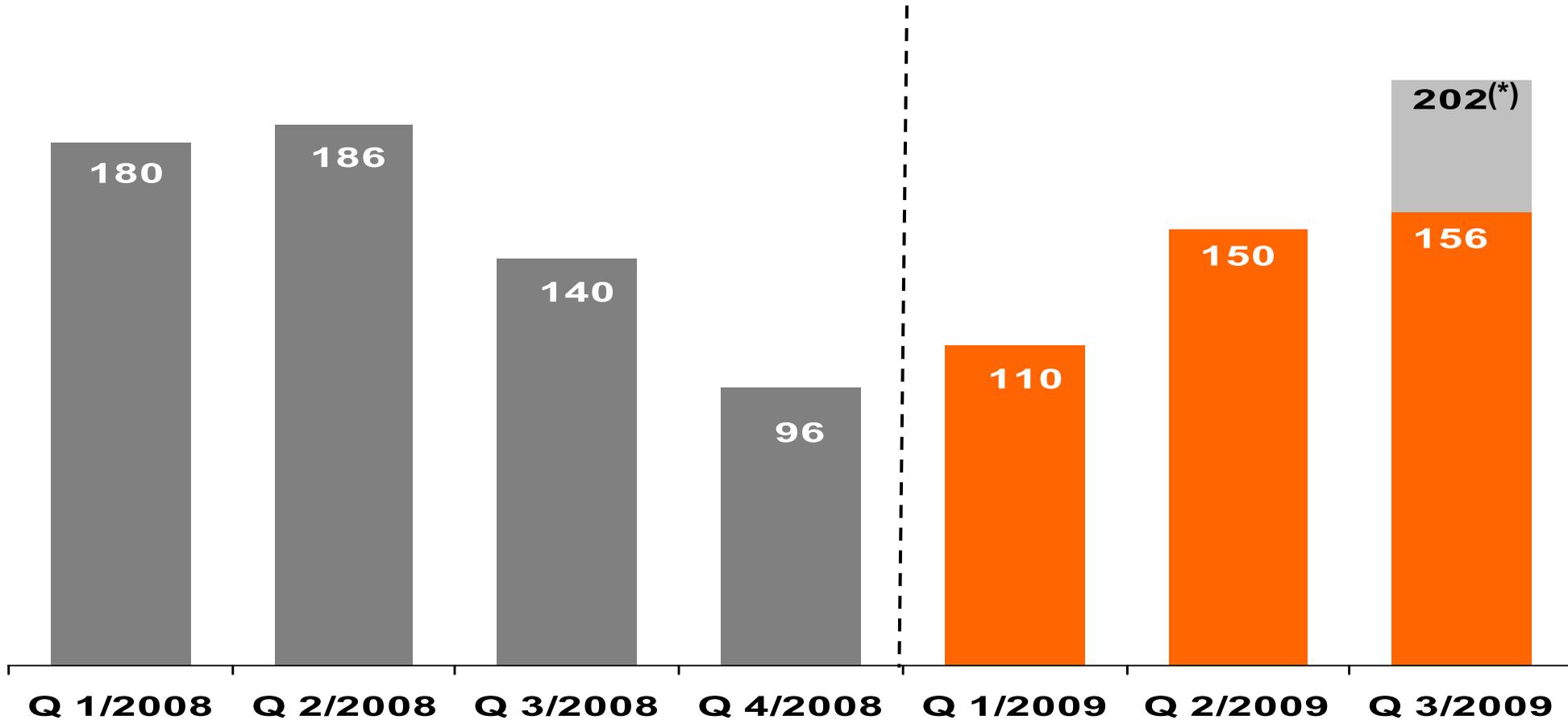
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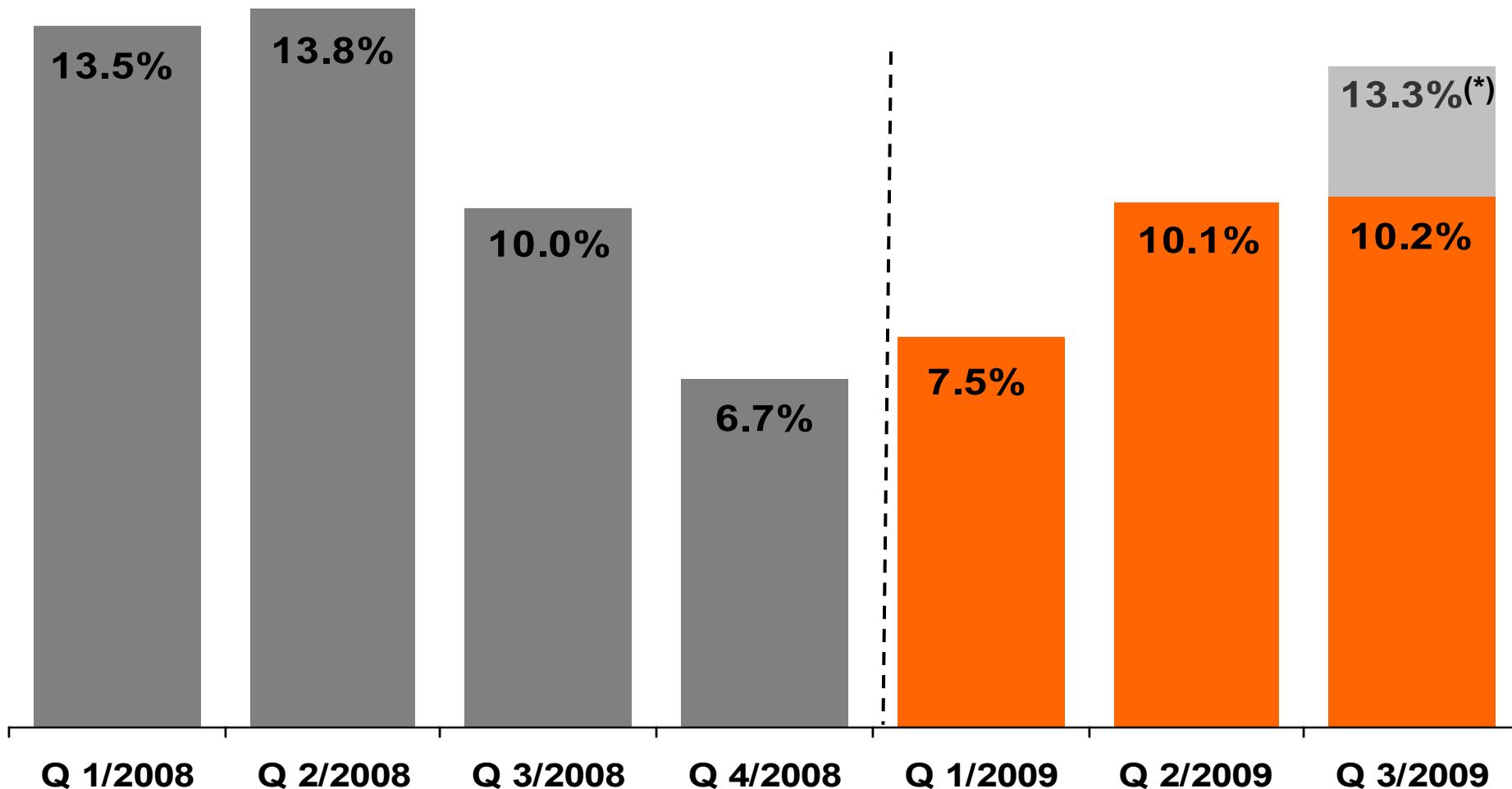
Net profit (mil NIS)



(*) Excluding provision for pensions and severance due to retirement plan

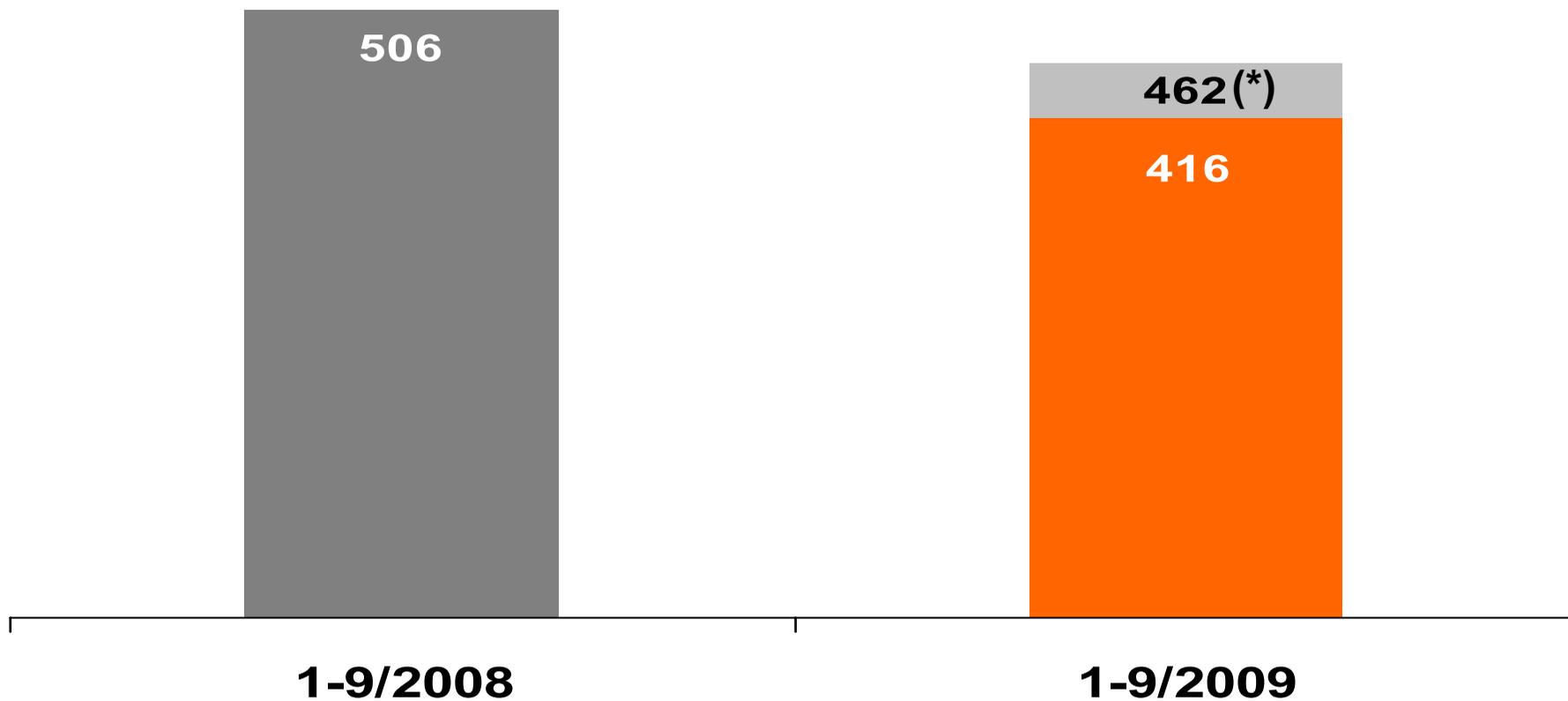


Net profit - Return on Equity



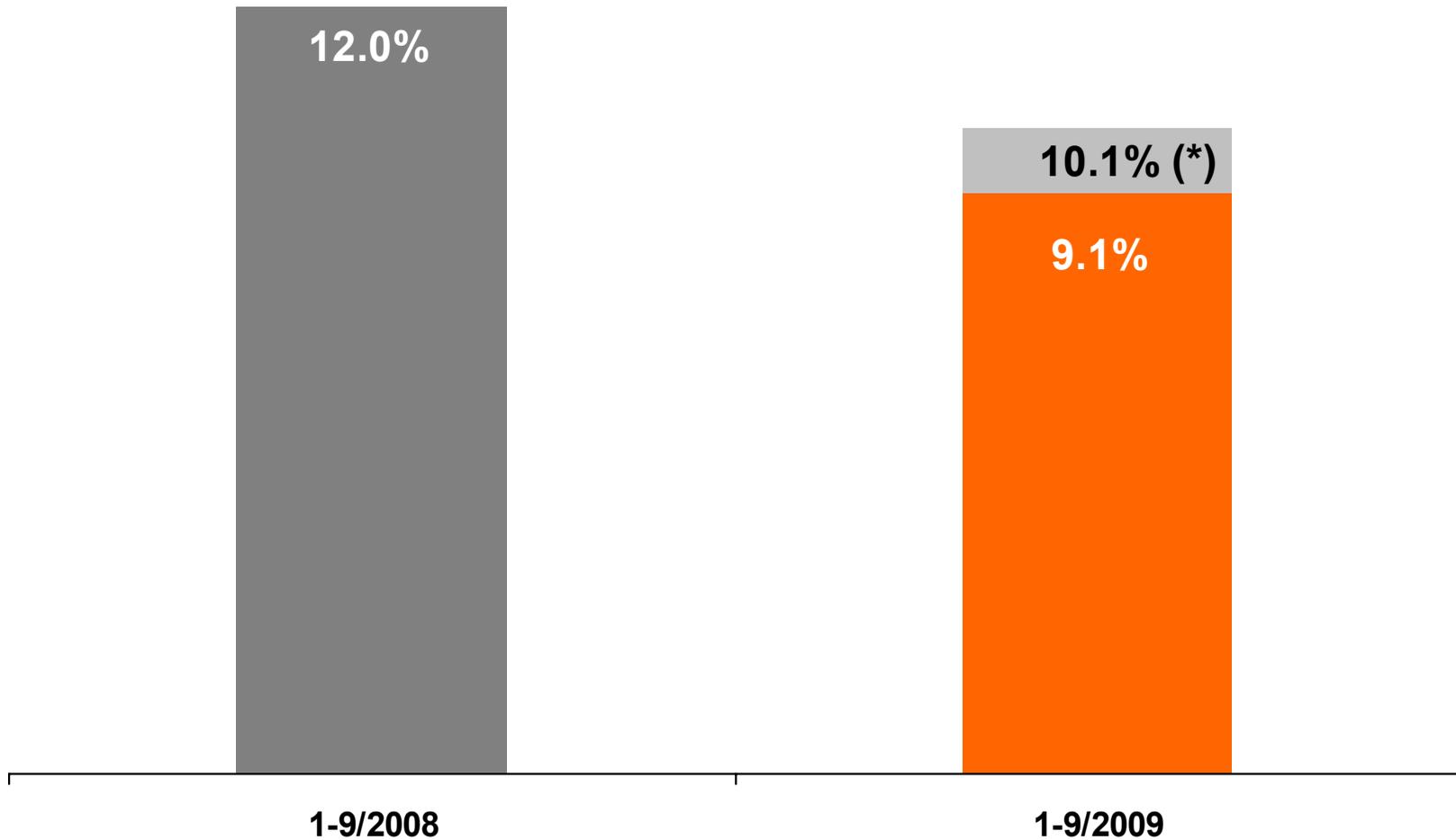
(*) Excluding provision for pensions and severance due to retirement plan

Net profit (mil NIS)



(*) Excluding provision for pensions and severance due to retirement plan

Net profit – Return on Equity (mil NIS)



(*) Excluding provision for pensions and severance due to retirement plan

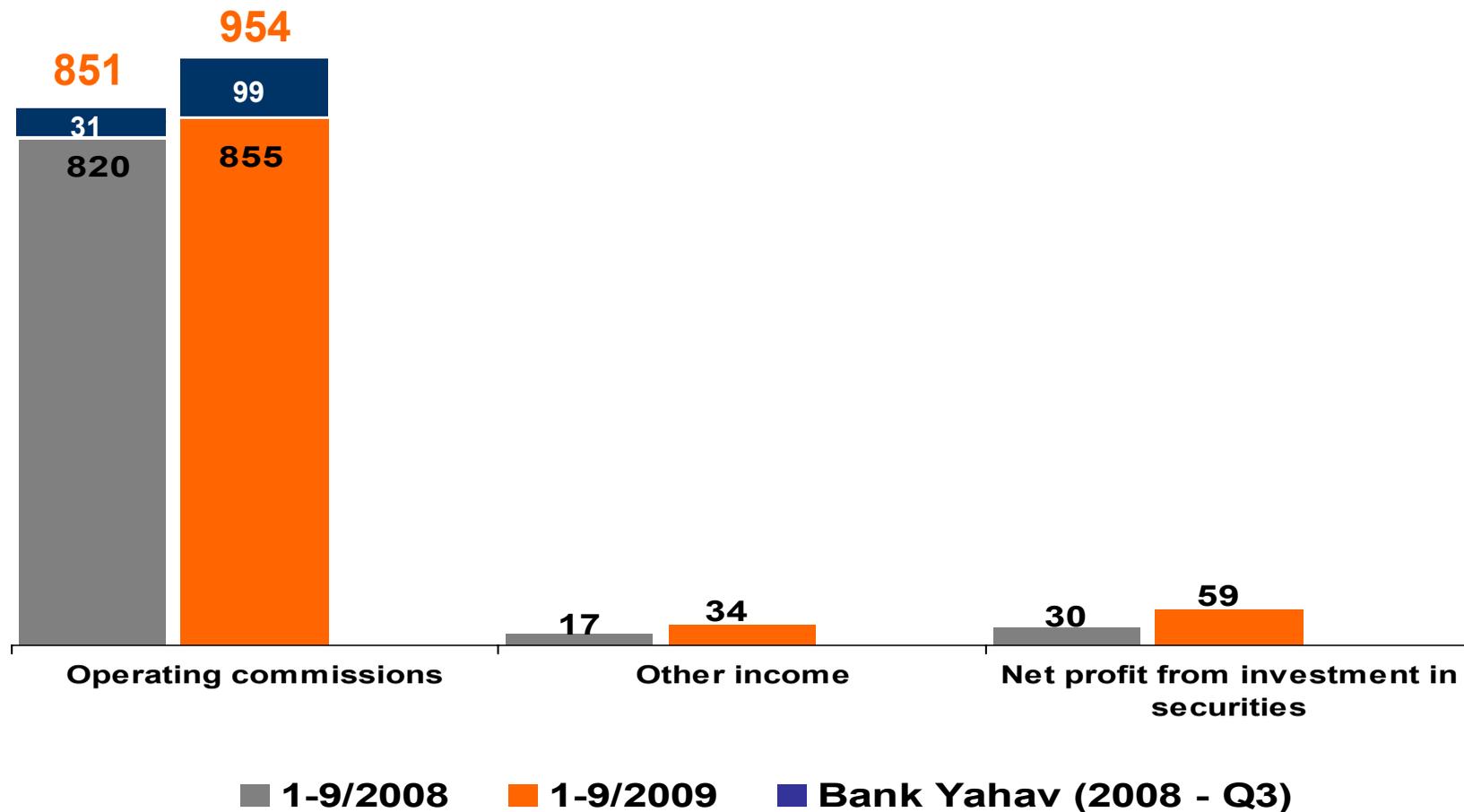


Profit from financing operations (mil NIS)

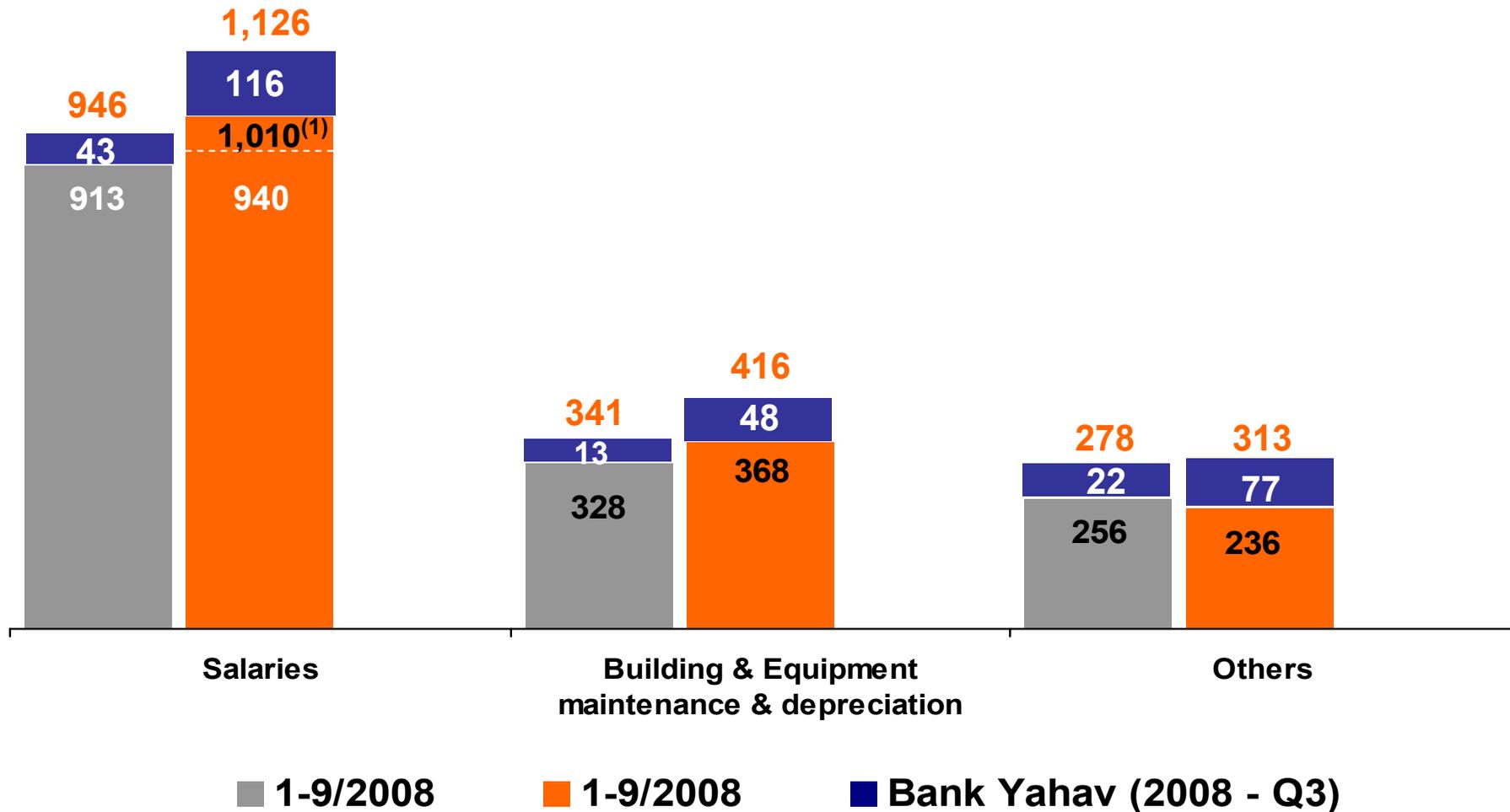
	1-9/2009	1-9/2008	Percentage change 1-9/2009 to 1-9/2008
Ongoing activities including non reoccurring items	1,495	1,630	(8.3)
Gains (Losses) from realization of securities and provision for impairment	22	(86)	-
Interest income on problem loans	102	105	-
Fair value and others	(54)	(17)	-
Bank Yahav consolidation	165	69	-
Total profit from financing operatins including Bank Yahav	1,730	1,701	1.7



Operating and other income analysis (mil NIS)



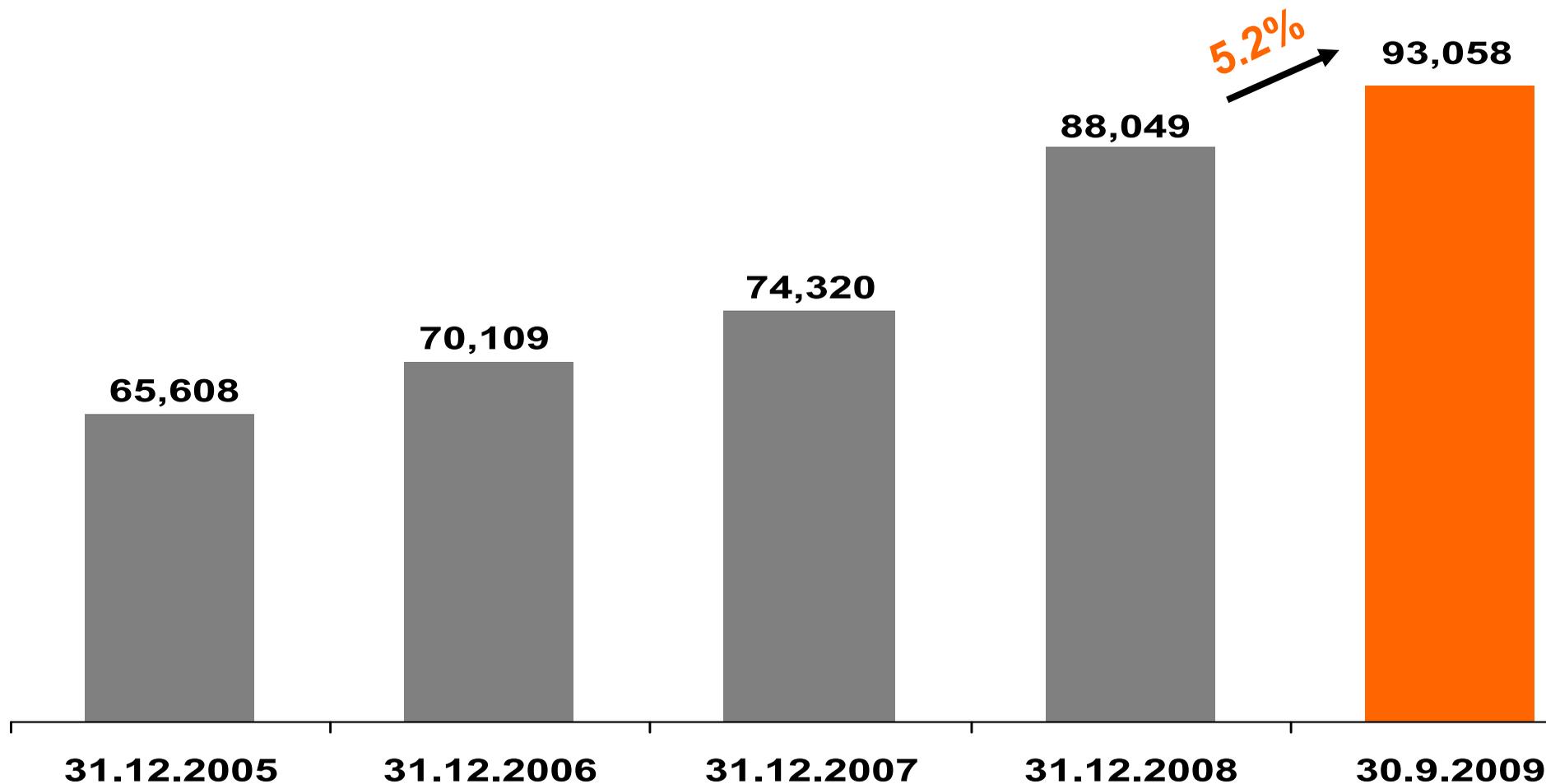
Operating and other expenses analysis (mil NIS)



(1) Including Provision NIS 70 millions for pensions and severance



Loans to the public (mil NIS)



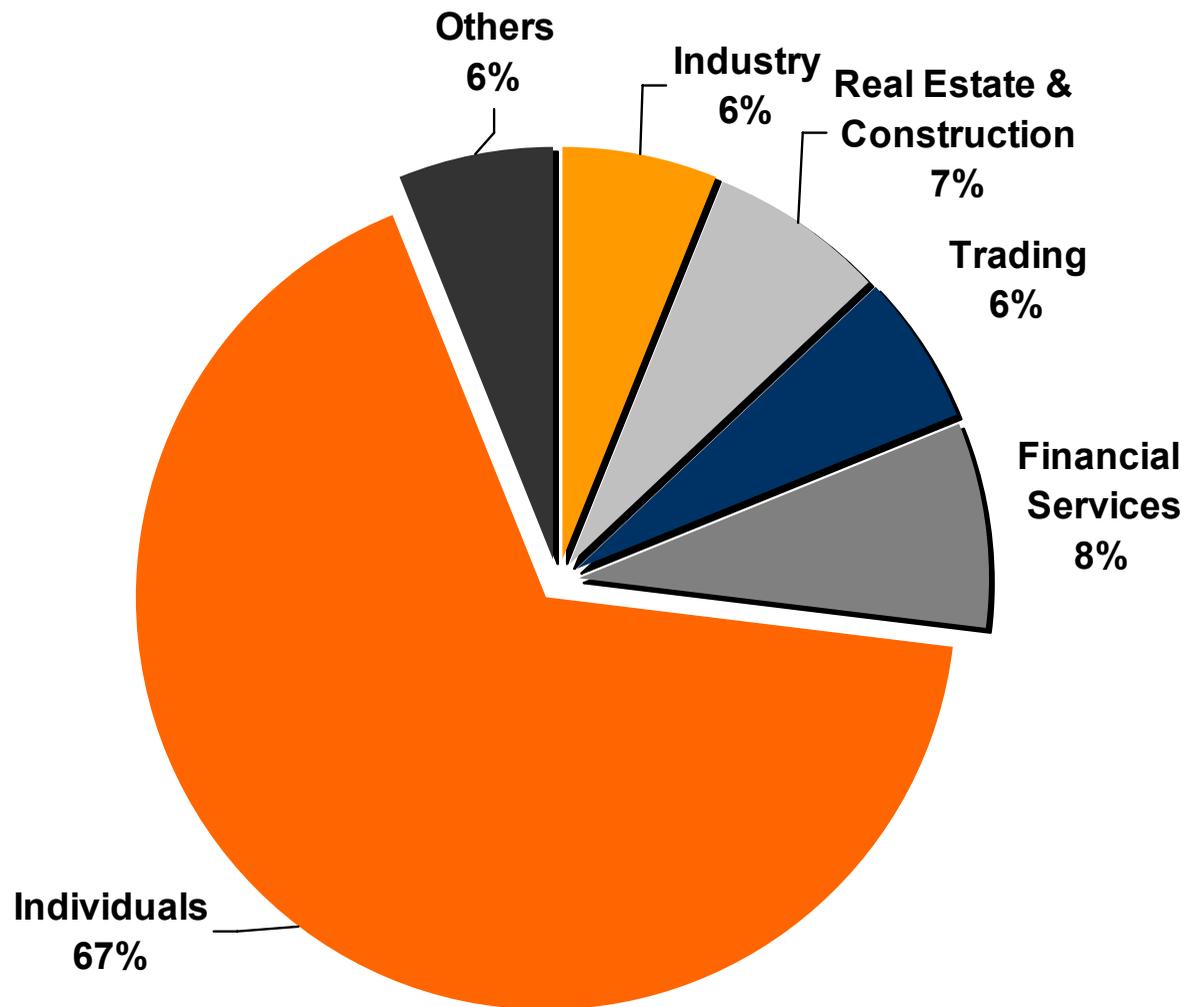


Loans to the public (bil NIS)

	30.9.2009	31.12.2008	Increase NIS bil	Change
Households – housing loans	50.3	44.9	5.4	12.0%
Households - Others	9.6	9.1	0.5	5.5%
Total households	59.9	54.0	5.9	10.9%
Corporate credit (including international activity)	33.2	34.0	(0.8)	(2.4%)
Total loans to the public including Bank Yahav –	93.1	88.0	5.1	5.8%

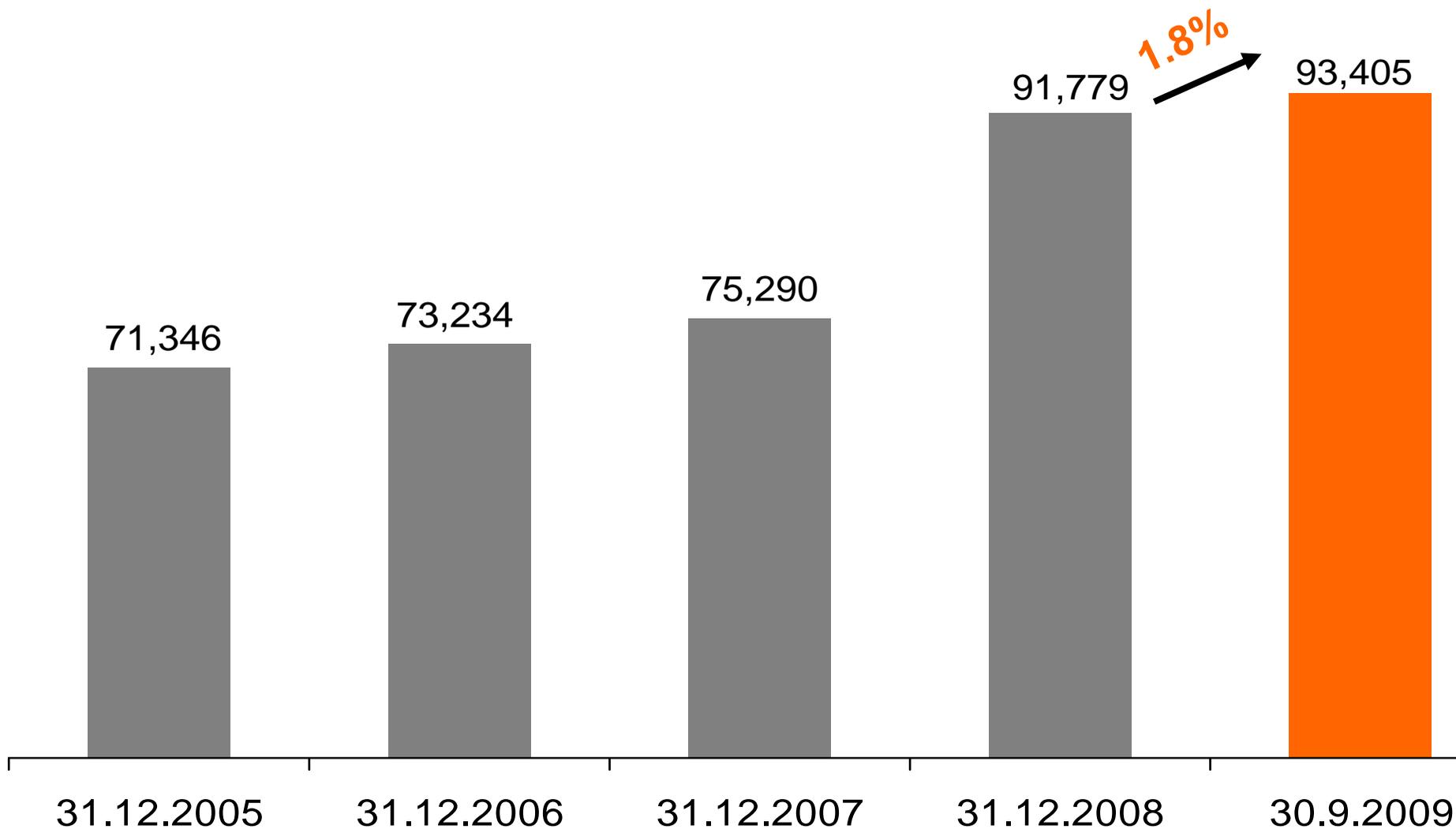


Loans to the public classified by economic sector

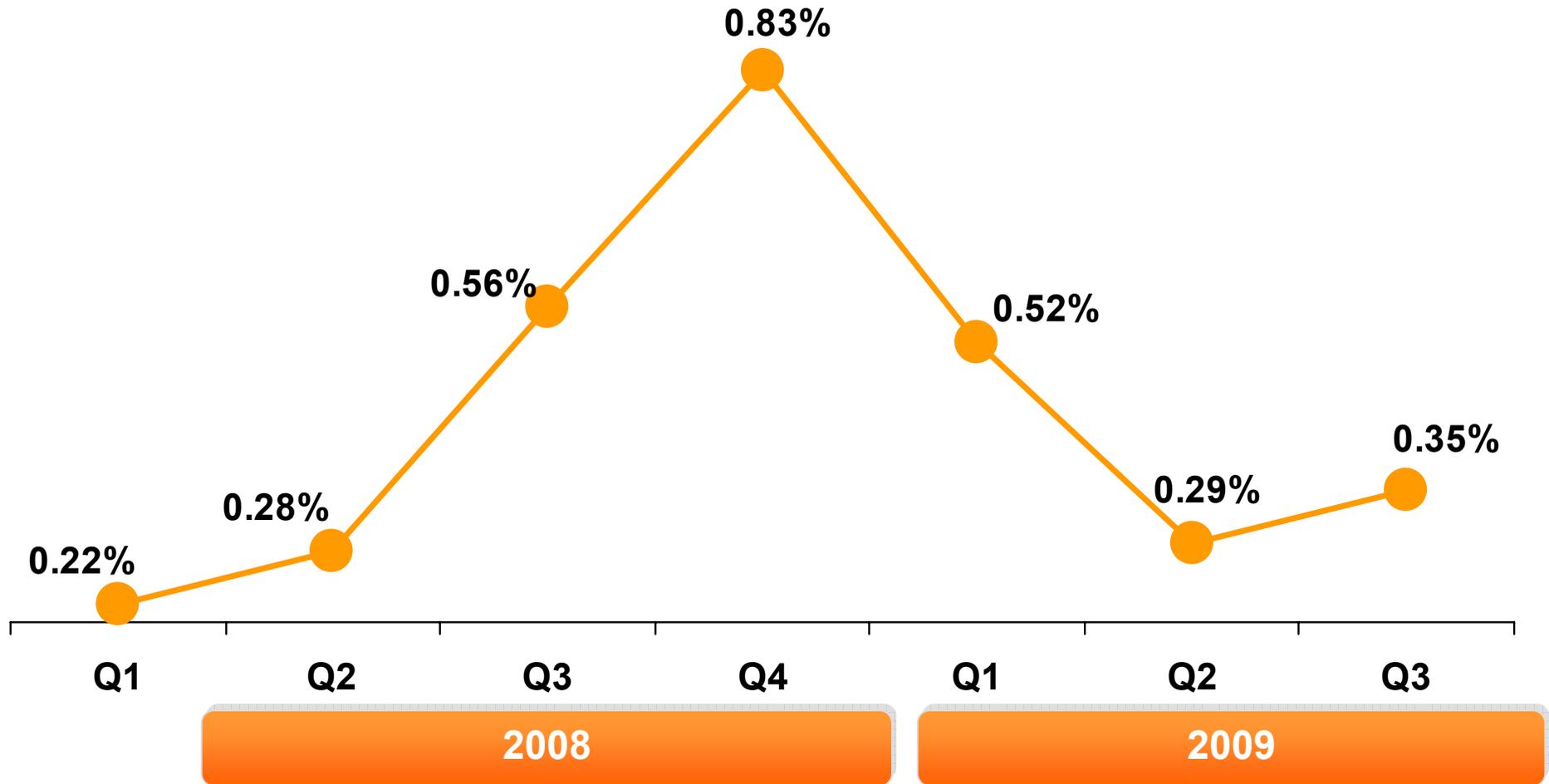




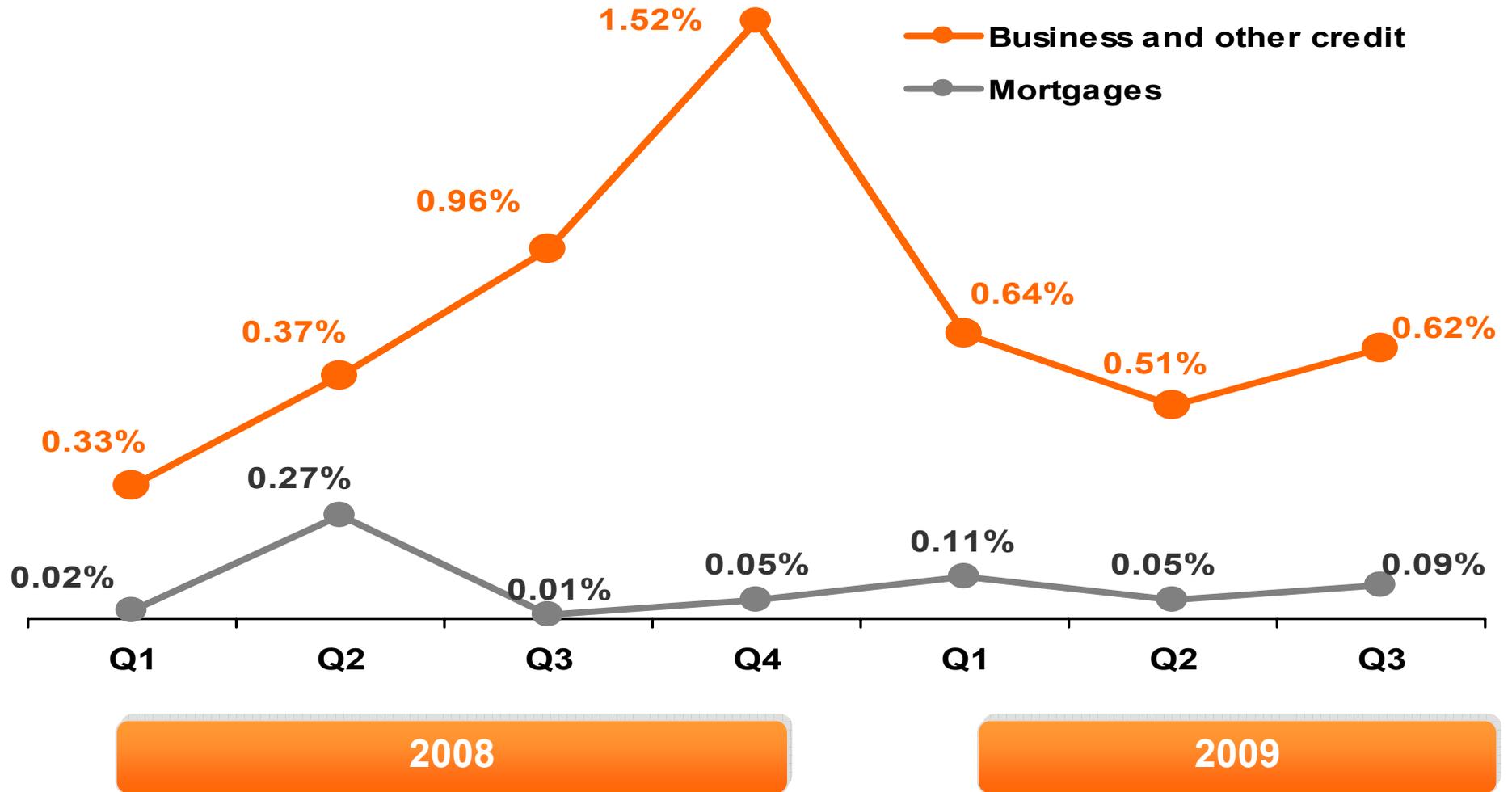
Deposits from the public (mil NIS)



Provisions / loans to the public

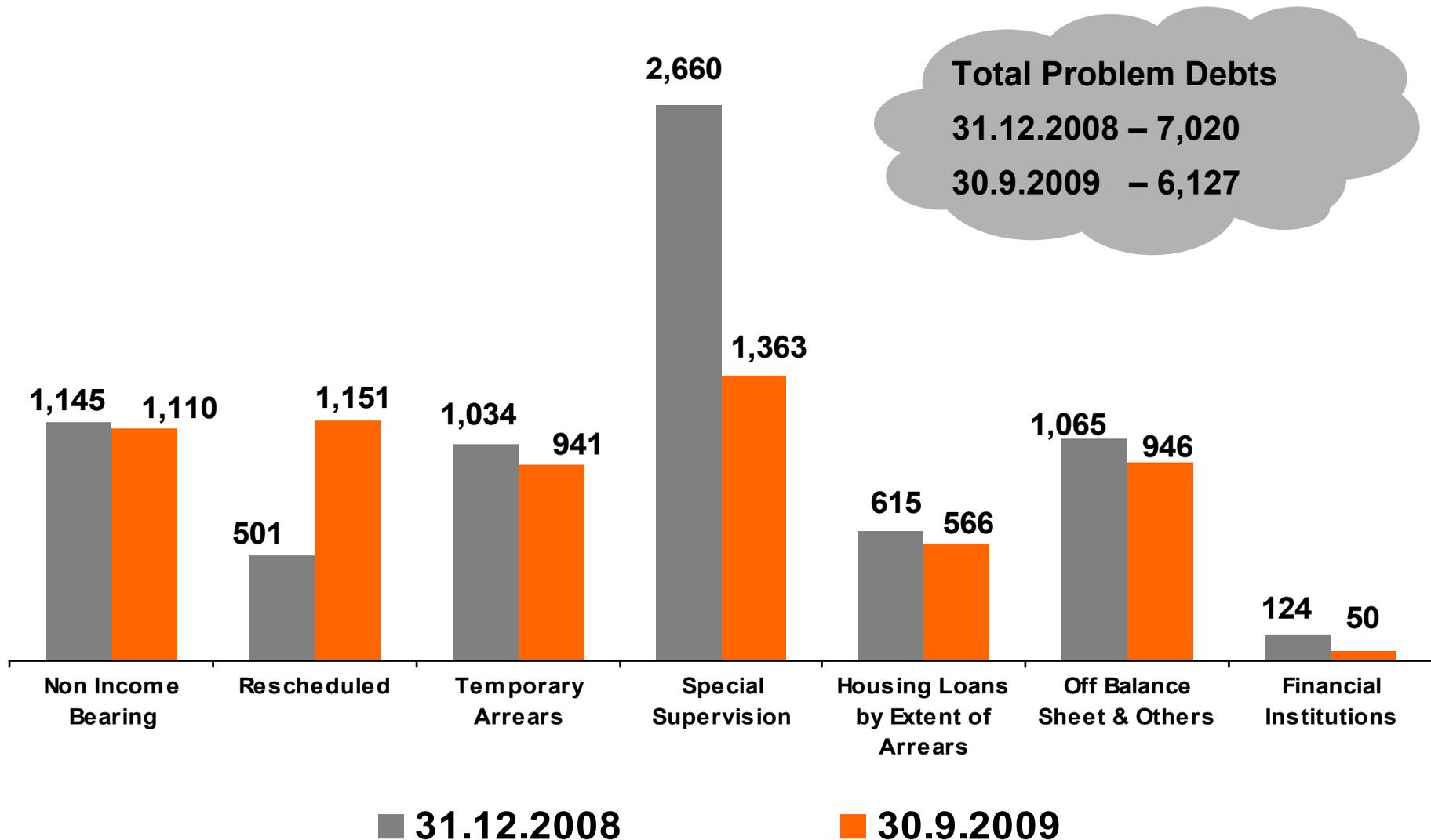


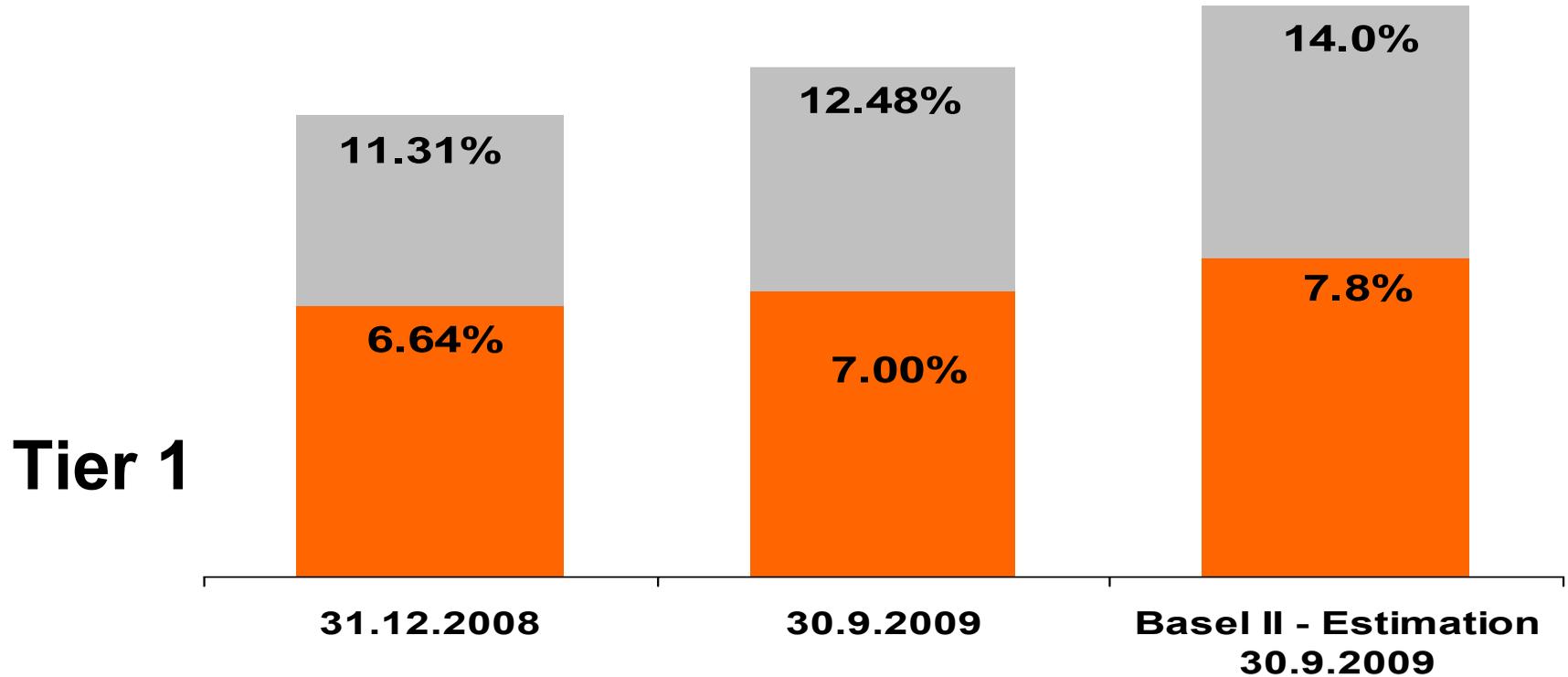
Specific provisions / loans to the public





Problem debts analysis (mil NIS)





Equity (bil NIS)

