

Mizrahi Tefahot Bank Ltd.'s Immediate Reports are published in Hebrew on the Israel Securities Authority and the Tel Aviv Stock Exchange websites. The English version is prepared for convenience purposes only. The only binding version of the Immediate Reports is the Hebrew version. In the event of any discrepancy or inconsistency between the Hebrew version and the translation to English, the Hebrew version shall prevail and supersede, for all purposes and in all respects.

MIZRAHI TEFAHOT BANK LTD
No. with the Registrar of Companies: 520000522

To	<u>Israel Securities Authority</u>	To	<u>Tel Aviv Stock Exchange Ltd</u>	T053 (Public)	Date of transmission: February 6 2023
	www.isa.gov.il		www.tase.co.il		Ref: 2023-01-014778

Immediate Report of an Event or Matter which Deviates from the Corporation's Ordinary Course of Business

Regulation 36 of the Securities Regulations (Immediate and Periodic Reports), 5730-1970.

Issue results must be reported under T20 and not under this form.

Bond rating or corporation rating reports must be submitted through Form T125

Report on: A report whose submission was delayed

Nature of the Event: *Imposition of Financial Sanction – PCBB 450*

1.

Immediate report - financial sanction PCBB 450 isa.pdf

2. Date and time at which the corporation first learned of the event:

☉ February 6 2023 at 10:00

Report delayed per Regulation 36(b):

3. If the report was delayed, the reason due to which its submission was delayed:

4. On _____ at _____ the report embargo was removed

5. The company is a shell company, as defined in the TASE Rules and Regulations.

Details of the signatories authorized to sign on behalf of the corporation

	Signatory's Name	Position
1	<i>Racheli Friedman</i>	<i>Other</i> <i>Chief Legal Advisor</i>
2	<i>Ofir Morad</i>	<i>Other</i>

	<i>Head of Business Banking Division</i>
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Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970, a report filed under these regulations shall be signed by those authorized to sign on behalf of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: [Click here](#)

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange Form structure revision date: December 29 2022
 Abbreviated Name: Mizrahi Tefahot
 Address: 7 Jabotinsky Street, Ramat Gan, 52520 Tel:03-7559720 Fax:03-7559923
 E-mail: MANAGEMENT@UMTB. Company website: https://www.mizrahi-tefahot.co.il
 CO.IL

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically: Horwitz Ofer	Position: Bank Secretary	Name of Employing Company: Mizrahi Tefahot Bank Ltd
Address: 7 Jabotinsky Street, Ramat Gan, 52520	Tel: 03-7559207	Fax: 03-7559913
		E-mail: management@umtb.co.il

February 6 2023

To:

Israel Securities Authority

To:

Tel Aviv Stock Exchange Ltd

Dear Sir or Madam,

Re: Imposition of a Financial Sanction by the Supervisor of Banks

Mizrahi Tefahot Bank Ltd (the “**Bank**”) hereby reports that it has received a notice from the Supervisor of Banks, pursuant to which, he has decided, in accordance with the authority vested in him by Article 14(h)(a)(1) of the Banking Ordinance 1941, to impose a financial sanction on the Bank in the total sum of ILS 700,000 due to an alleged violation of Article 25 of the Proper Conduct of Banking Business Order no. 450 on the subject of debt collection processes, according to which a banking corporation must report to the Execution Office of any receipt given on account of the debt outside of the Execution Office within seven (7) days of receiving the receipt, both regarding receipts received under an arrangement made between the banking corporation and the client and regarding receipts received outside of an arrangement.

The sum of the financial sanction imposed is after a reduction from the original amount of ILS 1,000,000 that the Supervisor of Banks had notified the Bank of his intention to impose, in accordance with the provisions of the Banking Rules (Maximum Reductions of Financial Sanction Amounts) 5771-2011, including, *inter alia*, the fact that no financial sanction had been imposed on the Bank in the five years preceding the date of the violations, as well as the Bank’s actions to rectify the deficiencies and prevent their recurrence after the Supervision’s appeal to the Bank on this matter.

Respectfully,

Mizrahi Tefahot Bank Ltd

Via:

Racheli Friedman, Chief Legal Advisor

Ofir Morad, Head of the Business Banking Division