

Mizrahi Tefahot Bank Ltd.'s Immediate Reports are published in Hebrew on the Israel Securities Authority and the Tel Aviv Stock Exchange websites.

The English version is prepared for convenience purposes only. The only binding version of the Immediate Reports is the Hebrew version.

In the event of any discrepancy or inconsistency between the Hebrew version and the translation to English, the Hebrew version shall prevail and supersede, for all purposes and in all respects

**MIZRAHI TEFAHOT BANK LTD**  
No. with the Registrar of Companies: 520000522

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To	<b><u>Israel Securities Authority</u></b>	To	<b><u>Tel Aviv Stock Exchange Ltd</u></b>	T121 (Public)	Date of transmission: February 12 2023
	<a href="http://www.isa.gov.il">www.isa.gov.il</a>		<a href="http://www.tase.co.il">www.tase.co.il</a>		Ref: 2023-01-016155

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### **Immediate Report for General Essential Information**

**Explanation: This form may not be used if an appropriate form exists for the reported event.**

*This form is intended to report essential information for which no designated form exists.*

*Issue results must be reported under T20 and not under this form.*

*Bond rating or corporation rating reports must be submitted through Form T125.*

**Nature of the Event: *Change of Organizational Structure & Appointment of Officers***

The reference numbers of previous documents on the subject: *organizational structure change 12022023 isa.pdf*

Attached file

The company *is not* a shell company, as defined in the TASE Rules and Regulations.

Date on which the corporation first learned of the event: *February 12 2023 at 14:10.*

**Details of the signatories authorized to sign on behalf of the corporation:**

	<b>Signatory's Name</b>	<b>Position</b>
<b>1</b>	<i>Racheli Friedman</i>	<i>Other Chief Legal Advisor</i>
<b>2</b>	<i>Ofer Horwitz</i>	<i>Other Bank Secretary &amp; Head of the Bank's Headquarters</i>

**Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970, a report filed under these regulations shall be signed by those authorized to sign on behalf of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: [Click here](#)**

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

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Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange      Form structure revision date: December 29 2022

Abbreviated Name: Mizrahi Tefahot

Address: 7 Jabotinsky Street, Ramat Gan, 52520      Tel:03-7559720      Fax:03-7559923

E-mail: mangment@umb.co.il      Company website: <https://www.mizrahi-tefahot.co.il>

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically:	Position:	Name of Employing Company:
Horwitz Ofer	Bank Secretary	Mizrahi Tefahot Bank Ltd
Address: 7 Jabotinsky Street, Ramat Gan, 52520	Tel: 03-7559207	Fax: 03-7559913
		E-mail: management@umb.co.il

12 February 2023

To:

**Israel Securities Authority**

To:

**Tel Aviv Stock Exchange Ltd**

Dear Sir or Madam,

Re: **Change of Organizational Structure and Appointment of Officers**

Mizrahi Tefahot Bank Ltd (the “**Bank**”) hereby reports that on February 12, 2023, in accordance with the recommendation of the Chief Executive Officer, the Bank’s Board of Directors approved changes to the organizational structure and appointment of officers at the Bank, as detailed below:

1. Mr. Doron Klausner will end his tenure as Deputy CEO, the Bank’s Chief Risk Officer and manager of the Risk Control Division upon his retirement.

Mr. Ofer Horwitz, who currently serves as the Bank’s secretary and head of the Bank’s headquarters, was appointed as Deputy CEO, Chief Risk Officer and manager of the Risk Control Division.

Mr. Horwitz’s appointment is subject to the Supervisor of Banks’ approval or the receipt of his statement that he has no objection to the appointment.

Mr. Hanan Kikozashvili, who is currently employed as the Deputy Secretary of the Bank, will replace Mr. Horwitz as the Bank’s secretary and head of the Bank’s headquarters.

2. Mr. Nissan Levi, Deputy CEO and Head of the Human Capital, Resources and Operation Division, has announced his intention to end his position.

The Human Capital, Resources and Operation Division will be divided, with the units responsible for human capital and other resources becoming the Human Capital and Resources Division, while the units responsible for banking operations will be united into a new array that will be established: the Operations Array.

Ms. Meital Haroush, who currently manages the Direct Banking Sector and Live Space at the Bank’s Retail Division, was appointed as Deputy CEO and manager of the Human Capital and Resources Division.

Mr. Micha Argaman, who currently serves as the deputy head of the Human Capital, Resources and Operation Division, was appointed as the manager of the Operations Array, reporting directly to the Chief Executive Officer. Mr. Argaman will be added as a member of the Bank’s management.

3. A new cross-organizational project array will be established at the Bank, reporting directly to the Chief Executive Officer. Mr. Tal Ben Ari, who served as Deputy CEO and head of the Financial Department at Union Bank, will be appointed as its manager. This array will be in charge of the business and comprehensive management of cross-organizational projects at the Bank, including technological projects. Mr. Ben Ari will be added as a member of the Bank’s management.

These changes will come into effect on April 1, 2023, except for Mr. Horwitz's appointment as the Chief Risk Officer, the tenure commencement of which is subject to the receipt of the Supervisor of Banks' statement that he has no objection to said appointment.

**Respectfully,**

**Mizrahi Tefahot Bank Ltd**

Via:

Racheli Friedman, Chief Legal Advisor

Ofir Morad, Head of the Business Banking Division