Description of key features of equity instruments included in the Bank's regulatory capital as of December 31, 2022

	Overview	Share capital	Bank Mizrahi Tefahot – Contingent Subordinated notes	Bank Mizrahi Tefahot – Contingent Subordinated notes in foreign currency
1	Legal entity – issuer	Bank Mizrahi Tefahot Ltd.	Bank Mizrahi Tefahot Ltd.	Bank Mizrahi Tefahot Ltd.
	Securities ID / Ticker symbol	695437	Non-negotiable / multiple	6950836
2 3				
3	Legal frameworks applicable to the instrument	State of Israel	State of Israel	State of New York, and in some aspects – the law of the State of Israel
	Supervisory treatment			
4	Tier of which the instrument is part during the Basel III transitional period, which is gradually being eliminated	Not applicable	Not applicable	Not applicable
5	Tier of which the instrument is part during the Basel III transitional period, regardless of transitional provisions	Tier I shareholders' equity	Tier II capital	Tier II capital
5	Does the instrument qualify as regulatory capital component on solo basis, for the banking group or both	Banking group	Banking group	Banking group
7	Instrument type	Ordinary share capital	Contingent subordinated notes	Contingent subordinated notes
3	Amount recognized in regulatory capital as of	3,518,998,000	38,164,600	2,111,400,000
,	December 31, 2022	3,516,996,000	30,104,000	2,111,400,000
9	Instrument par value	25,717,566	600,000,000	\$600,000,000
10	Accounting classification	Shareholders' equity	Liability – carried at amortized cost	Liability – carried at amortized cost
11	Original issue date	Variable	Multiple	April 7, 2021
12	Perpetual or dated	Perpetual	Dated	Dated
13	Original maturity	Not applicable	Multiple	April 7, 2031
14	Early redemption possible upon issuer demand with	Not applicable	No	Yes
4 5	prior approval by the Supervisor?	Natappliaghla	Net epplicable	April 7, 2026
15	Earliest date for exercising the option of early redemption upon issuer demand	Not applicable	Not applicable	April 7, 2026 Redemption possible before this date, subject to certain conditions
16	Existence and frequency of later early redemption dates	Not applicable	Not applicable	Not applicable. Subject to certain conditions, the instrument may be early redeemed after April 7, 2026 but prior to April 7, 2031
17	Interest coupons / dividends	Saa Nata 24 P (Shara appital and	Multiple (fived interact and variable	Fived interest for 5 vegrav to be
17	Fixed or variable interest coupon / dividend	See Note 24.B (Share capital and equity) on the financial statements as of December 31, 2022	Multiple (fixed interest and variable interest)	Fixed interest for 5 years; to be fixed again after 5 years based on the original spread specified upon issuance
18	Coupon interest rate and linkage to specific index	Not applicable	Multiple Linked to Consumer Price Index and non-linked to Consumer Price Index	3.077%
19	Any dividend stopper to ordinary share holders?	Not applicable	No	No
20	Subject to full discretion, partial discretion or not subject to discretion	Not applicable	No discretion	No discretion
21 22	Interest step-up or other incentive for redemption? Instrument accrues / does not accrue interest / dividends?	Not applicable Not applicable	No Does not accrue	No Does not accrue
23	Instrument is or is not convertible?	Not applicable	Is not convertible	Is not convertible
24	If convertible, what are the trigger points?	Not applicable	Not applicable	Not applicable
25	If convertible, is it fully / partially convertible?	Not applicable	Not applicable	Not applicable
26	If convertible, what is the conversion ratio?	Not applicable	Not applicable	Not applicable
	If convertible, is conversion optional or mandatory?	Not applicable	Not applicable	Not applicable
28	If convertible, of what Tier is the resulting instrument after conversion?	Not applicable	Not applicable	Not applicable
29 30	If convertible, indicate the issuer of the instrument converted into Is there a mandatory write-down on the instrument?	Not applicable Not applicable	Not applicable	Not applicable
30 31	If there is a mandatory write-down on the instrument?	Not applicable	Yes Supervisor of Banks announces an	Yes Supervisor of Banks announces ar
51	trigger points?	Not applicable	event leading to dissolution and/or Tier I capital lower than 5% (Regulation 202, Appendix D-E)	event leading to dissolution and/or Tier I capital lower than 5% (Regulation 202, Appendix D)
32	If there is a mandatory write-down, is it full or partial?	Not applicable	Full or partial	Full or partial
33 34	If there is a mandatory write-down, is it permanent or temporary? If there is a temporary write-down, describe the	Not applicable Not applicable	Temporary At Bank discretion, after the Bank's	Temporary At the Bank's discretion, write-up o
	write-down elimination mechanism		Tier I capital ratio rises above the minimum ratio specified by the Supervisor of Banks	principal is possible upon the earlier of: Up to 7 years after de- listing, or final maturity of debenture, i.e. 2031
35	Creditor ranking upon dissolution – instrument type immediately preceding this instrument in creditor ranking	Contingent subordinated notes	Not applicable, unless the instrument was not deleted upon dissolution according to its terms and conditions - Bank Mizrahi Tefahot subordinated notes and deposits	Not applicable, unless the instrument was not deleted upon dissolution according to its terms and conditions. Bank Mizrahi Tefahot subordinated notes and deposits
36	Are there components which only comply with the definition of regulatory capital due to transitional provisions?	No	No	No
37	If Yes, indicate the components	Not applicable	Not applicable	Not applicable
38	Link to prospectus		-	https://mayafiles.tase.co.il/rpdf 1363001-1364000/P1363262- 00.pdf

Description of key features of equity instruments included in the Bank's regulatory capital as of December 31, 2022

		Mizrahi-Tefahot Issuance company – contingent subordinated notes (Series 48)	Mizrahi-Tefahot Issuance company – contingent subordinated notes (Series 50)	Mizrahi-Tefahot Issuance company – contingent subordinated notes (Series 53)
1	Overview Legal entity – issuer	Mizrahi Tefahot Issue Company	Mizrahi Tefahot Issue Company	Mizrahi Tefahot Issue Company
2	Securities ID / Ticker symbol	Ltd. 2310266	Ltd. 2310290	Ltd. 2310399
3	Legal frameworks applicable to the instrument Supervisory treatment	State of Israel	State of Israel	State of Israel
4	Tier of which the instrument is part during the Basel III transitional period, which is gradually being eliminated	Not applicable	Not applicable	Not applicable
5	Tier of which the instrument is part during the Basel III transitional period, regardless of transitional provisions	Tier II capital	Tier II capital	Tier II capital
6	Does the instrument qualify as regulatory capital component on solo basis, for the banking group or both	Banking group	Banking group	Banking group
7	Instrument type	Contingent subordinated notes issued by a subsidiary of the banking corporation to third-party investors	Contingent subordinated notes issued by a subsidiary of the banking corporation to third-party investors	Contingent subordinated notes issued by a subsidiary of the banking corporation to third-party investors
8	Amount recognized in regulatory capital as of December 31, 2022	763,776,590	1,157,663,443	431,229,600
9	Instrument par value	710,550,000	1,089,900,000	400,000,000
10	Accounting classification	Liability – carried at amortized cost	Liability – carried at amortized cost	Liability – carried at amortized cost
11	Original issue date	October 21, 2018	June 23, 2019 October 29, 2019	December 24, 2020
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity	October 21, 2028	December 23, 2029	June 24, 2031
14	Early redemption possible upon issuer demand with prior approval by the Supervisor?	Yes	Yes	Yes
15	Earliest date for exercising the option of early redemption upon issuer demand	October 21, 2023	December 23, 2024	June 24, 2026
16	Existence and frequency of later early redemption dates Interest coupons / dividends	Not applicable	Not applicable	Not applicable
17 18	Fixed or variable interest coupon / dividend Coupon interest rate and linkage to specific index	Fixed 1.82%, linked to the Consumer	Fixed 1.89%, linked to the Consumer	Fixed 1.89%, linked to the Consumer
19	Any dividend stopper to ordinary share holders?	Price Index No	Price Index No	Price Index No
20	Subject to full discretion, partial discretion or not subject to discretion	No discretion	No discretion	No discretion
21	Interest step-up or other incentive for redemption?	No	No	No
22	Instrument accrues / does not accrue interest / dividends?	Not applicable	Not applicable	Not applicable
23	Instrument is or is not convertible?	Is not convertible	Is not convertible	Is not convertible
24 25	If convertible, what are the trigger points? If convertible, is it fully / partially convertible?	Not applicable Not applicable	Not applicable Not applicable	Not applicable Not applicable
26	If convertible, what is the conversion ratio?	Not applicable	Not applicable	Not applicable
27	If convertible, is conversion optional or mandatory?	Not applicable	Not applicable	Not applicable
28	If convertible, of what Tier is the resulting instrument after conversion?	Not applicable	Not applicable	Not applicable
29	If convertible, indicate the issuer of the instrument converted into	Not applicable	Not applicable	Not applicable
30 31	Is there a mandatory write-down on the instrument? If there is a mandatory write-down, what are the trigger points?	Yes Supervisor of Banks announces	Yes Supervisor of Banks announces	Yes Supervisor of Banks announces
51	in there is a manualory write-down, what are the trigger points :	an event leading to dissolution and/or Tier I capital lower than 5% (Regulation 202, Appendix D- E)	an event leading to dissolution and/or Tier I capital lower than 5% (Regulation 202, Appendix D- E)	an event leading to dissolution and/or Tier I capital lower than 5% (Regulation 202, Appendix D- E)
32	If there is a mandatory write-down, is it full or partial?	Full or partial	Full or partial	Full or partial
33	If there is a mandatory write-down, is it permanent or temporary?	Temporary	Temporary	Temporary
34	If there is a temporary write-down, describe the write-down elimination mechanism	At Bank discretion, after the Bank's Tier I capital ratio rises above the minimum ratio specified by the Supervisor of Banks, for a term of up to 7 years after the write off date.	At Bank discretion, after the Bank's Tier I capital ratio rises above the minimum ratio specified by the Supervisor of Banks, for a term of up to 7 years after the write off date.	At Bank discretion, after the Bank's Tier I capital ratio rises above the minimum ratio specified by the Supervisor of Banks, for a term of up to 7 years after the write off date.
35	Creditor ranking upon dissolution – instrument type immediately preceding this instrument in creditor ranking	Not applicable, unless the instrument was not deleted upon dissolution according to its terms and conditions - Bank Mizrahi Tefahot subordinated notes and deposits	Not applicable, unless the instrument was not deleted upon dissolution according to its terms and conditions - Bank Mizrahi Tefahot subordinated notes and deposits	Not applicable, unless the instrument was not deleted upon dissolution according to its terms and conditions - Bank Mizrahi Tefahot subordinated notes and deposits
36	Are there components which only comply with the definition of regulatory capital due to transitional provisions?	No	No	No
37	If Yes, indicate the components	Not applicable	Not applicable	Not applicable
38	Link to prospectus	http://maya.tase.co.il/reports/detail s/1189839	https://maya.tosa.co.il/maranta/data:	https://maya.tase.co.il/reports/detai ls/1340923/2/0
		5/1107037	https://maya.tase.co.il/reports/detai ls/1236196	15/1340723/2/0

Description of key features of equity instruments included in the Bank's regulatory capital as of December 31, 2022

		Mizrahi-Tefahot Issuance company – contingent subordinated notes (Series 65)	Bank Yahav – contingent subordinated notes
•••••	Overview		
1	Legal entity – issuer	Mizrahi Tefahot Issue Company Ltd.	Bank Yahav for Government Employees Ltd.
2	Securities ID / Ticker symbol	1191675	Non-negotiable / multiple
2 3	Legal frameworks applicable to the instrument	State of Israel	State of Israel
J	Supervisory treatment		
4	Tier of which the instrument is part during the Basel III transitional period, which is gradually being eliminated	Not applicable	Not applicable
5	Tier of which the instrument is part during the Basel III transitional period, regardless of transitional provisions	Tier II capital	Tier II capital
6	Does the instrument qualify as regulatory capital component on solo basis, for the banking group or both	Banking group	Banking group
7	Instrument type	Contingent subordinated notes issued by a subsidiary of the banking corporation to third-party investors	Contingent subordinated notes
8	Amount recognized in regulatory capital as of December 31, 2022	702,101,647	232,951,504
9	Instrument par value	701,450,000	280,000,000
10	Accounting classification	Liability – carried at amortized cost	Liability – carried at amortized cost
11	Original issue date	December 8, 2022	Multiple
12	Perpetual or dated	Dated	Dated
13	Original maturity	June 8, 2033	Multiple
14	Early redemption possible upon issuer demand with prior approval by the Supervisor?	Yes	Yes
15	Earliest date for exercising the option of early redemption upon issuer demand	June 8, 2028	5 years after issue date
16	Existence and frequency of later early redemption dates Interest coupons / dividends	Not applicable	Not applicable
17	Fixed or variable interest coupon / dividend	Fixed	Multiple (fixed interest and variable interest)
18			
10	Coupon interest rate and linkage to specific index Any dividend stopper to ordinary share	3.31%, linked to the Consumer Price Index	Multiple Linked to the Consumer Price Index No
20	holders? Subject to full discretion, partial discretion or	No discretion	No discretion
20	Interest step-up or other incentive for	No	No
22	redemption? Instrument accrues / does not accrue interest /	Not applicable	Not applicable
	dividends?	••	
23	Instrument is or is not convertible?	Is not convertible	Is not convertible
24	If convertible, what are the trigger points?	Not applicable	Not applicable
25	If convertible, is it fully / partially convertible?	Not applicable	Not applicable
26	If convertible, what is the conversion ratio?	Not applicable	Not applicable
27	If convertible, is conversion optional or	Not applicable	Not applicable
28	mandatory? If convertible, of what Tier is the resulting	Not applicable	Not applicable
29	Instrument after conversion? If convertible, indicate the issuer of the	Not applicable	Not applicable
30	instrument converted into Is there a mandatory write-down on the instrument?	Yes	Yes
31	instrument? If there is a mandatory write-down, what are the trigger points?	Supervisor of Banks announces an event leading to dissolution and/or Tier I capital lower than 5%	Supervisor of Banks announces an event leading to dissolution and/or Tier I capital lower than 5%
32	If there is a mandatory write-down, is it full or	(Regulation 202, Appendix D-E) Full or partial	(Regulation 202, Appendix D-E) Full or partial
33	partial? If there is a mandatory write-down, is it	Temporary	Temporary
24	permanent or temporary?	At Book disperation offer the Beak's Tier Leaster rate	At Poply disprotion, offer the Poply's Tier Leapitel reti-
34	If there is a temporary write-down, describe the write-down elimination mechanism	At Bank discretion, after the Bank's Tier I capital ratio rises above the minimum ratio specified by the Supervisor of Banks, for a term of up to 7 years after the write off date.	At Bank discretion, after the Bank's Tier I capital ratio rises above the minimum ratio specified by the Supervisor of Banks
35	Creditor ranking upon dissolution – instrument type immediately preceding this instrument in creditor ranking	Not applicable, unless the instrument was not deleted upon dissolution according to its terms and conditions	Not applicable, unless the instrument was not deleted upon dissolution according to its terms and conditions
	Ŭ	Bank Mizrahi Tefahot subordinated notes and deposits	In such case, the rights pursuant to the note are subordinated to all other creditors, except for creditor rights assigned a lower redemption ranking and except for creditor rights pursuant to similar notes
36	Are there components which only comply with the definition of regulatory capital due to transitional provisions?	No	No
37	If Yes, indicate the components	Not applicable	Not applicable
38	Link to prospectus	https://maya.tase.co.il/reports/details/1491064	

Milidmon

Moshe Vidman Chairman of the Board of Directors

Laur Mort

Moshe Lari President & CEO

Doron Klauzner

Vice-president, Chief Risks Officer (CRO)

Ramat Gan, March 13, 2023