

Mizrahi Tefahot Bank Ltd.'s Immediate Reports are published in Hebrew on the Israel Securities Authority and the Tel Aviv Stock Exchange websites.

The English version is prepared for convenience purposes only. The only binding version of the Immediate Reports is the Hebrew version.

In the event of any discrepancy or inconsistency between the Hebrew version and the translation to English, the Hebrew version shall prevail and supersede, for all purposes and in all respects

**MIZRAHI TEFAHOT BANK LTD**  
No. with the Registrar of Companies: 520000522

To	<u>Israel Securities Authority</u>	To	<u>Tel Aviv Stock Exchange Ltd</u>	T121 (Public)	Date of transmission: April 4 2023
	www.isa.gov.il		www.tase.co.il		Ref: 2023-01-038400

### Immediate Report for General Essential Information

**Explanation:** This form may not be used if an appropriate form exists for the reported event.

*Issue results must be reported under T20 and not under this form.*

*Bond rating or corporation rating reports must be submitted through Form T125.*

**Nature of the Event:** *Absorption Agreements with Union Bank Employees*

The reference numbers of previous documents on the subject: 2022-01-157876

Mizrahi Tefahot Bank Ltd ("Bank") hereby reports the following:

*Further to the merger of Union Bank of Israel Ltd ("Union") with and into the Bank on December 29, 2022 (reference no. 2022-01-157876) (the "Merger"), on April 4, 2023, the signing of two special collective agreements was completed, in the matter of the absorption of Union managers and employees at the Bank (the "Agreements") by the Bank and by the former Union employees' union and the Mizrahi Tefahot employees' union, as well as the former Union managers and authorized signatories organization and the managers' organization at Mizrahi Tefahot Bank Ltd, respectively, likewise the Agreements were signed by the MAOF Histadrut at the New General Federation of Labor in Israel.*

*The Agreements primarily concern the conversion of the remuneration components of Union managers and employees who were absorbed by the Bank and their adaptation to those that are customary at the Bank.*

*The Agreements have no effect on the Bank's financial reports.*

Attached file \_\_\_\_

The company *is not* a shell company, as defined in the TASE Rules and Regulations.

Date on which the corporation first learned of the event: April 4 2023 at 10:30.

**Details of the signatories authorized to sign on behalf of the corporation:**

	Signatory's Name	Position
1	Meno Aviv	Other Head of Financial Reporting and Information Division
2	Meital Haroush	Other Head of Human Capital and Resources Division

Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970, a report filed under these regulations shall be signed by those authorized to sign on behalf of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: [Click here](#)

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

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Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange      Form structure revision date: February 21 2023

Abbreviated Name: Mizrahi Tefahot

Address: 7 Jabotinsky Street, Ramat Gan, 52520      Tel:03-7559720      Fax:03-7559923

E-mail:      Company website:  
management@umtb.co.il      https://www.mizrahi-tefahot.co.il

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically:      Position:      Name of Employing  
Kikozashvili Hanan      Bank Secretary      Company: Mizrahi Tefahot  
Bank Ltd

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