

Mizrahi Tefahot Bank Ltd.'s Immediate Reports are published in Hebrew on the Israel Securities Authority and the Tel Aviv Stock Exchange websites.

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MIZRAHI TEFAHOT BANK LTD

No. with the Registrar of Companies: 520000522

To	<u>Israel Securities</u>	To	<u>Tel Aviv Stock Exchange Ltd</u>	T079	Date of transmission:
	<u>Authority</u>			(Public)	April 4 2023
	www.isa.gov.il		www.tase.co.il		Ref: 2023-01-038769

Immediate Report on an entity which ceased to be an interested party in the corporation

Pursuant to Regulation 33(h) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970

Note: Any reference to an interested party also includes the holder of material means of control in a banking corporation without a control core

1. Holder details:

First name:

Last name/Corporation name:

*Harel Insurance Investments &
Financial Services Ltd*

Type of identification number:

*Number with Registrar of
Companies in Israel*

Identifying number:

520033986

Citizenship/Jurisdiction of incorporation or
registration:

Incorporated in Israel

Address:

3 Aba Hillel Ramat Gan

Does the holder serve as a representative for
the purpose of reporting on several

Yes

shareholders who jointly hold the corporation's securities:

2. Details of the action following which the holder ceased to be an interested party at the corporation:

- a. Nature of the action: *Decrease following sale on TASE*
- b. Name and type of the security subject of the action: *Ordinary shares of ILS 0.1 N.V.*
- c. Security's TASE no.: *695437*
- d. Date of the action: *March 26 2023*
- e. Amount of the securities subject of the action: *-1,932,490*
- f. Rate at which the action was performed: *11,540 ag.*
- g. Are these dormant shares or securities that may be converted into dormant shares: *No*
- h. Was the consideration paid in full on the date of the change: *Yes*
If the consideration was not paid in full on the date of the change, please state the date on which payment will be completed:

3. a. Holdings after the action:

Security Name, Type and Series	Security TASE No.	Security Amount	Dormant*	Holding Rate		Holding Rate (Full Dilution)	
				% in capital	% in voting	% in capital	% in voting
<i>Ordinary Shares of ILS 0.1 N.V. each</i>	<i>695437</i>	<i>11,563,757</i>	<i>No</i>	<i>4.50</i>	<i>4.50</i>	<i>4.46</i>	<i>4.46</i>

- b. ☐ The holder is not a member of an institutional reporting group
 - ☐ The holder is not a member of an institutional reporting group, but acts/acted as an officer in the Company who is not a CEO or director and was not an interested party by virtue of his holdings
 - ☒ The holder is a member of an institutional reporting group. Below is a breakdown of its holdings:
-

The holder	Security Name, Type and Series	Security TASE No.	Security Amount	Dormant*
<i>Nostro account</i>	<i>Ordinary Shares of ILS 0.1 N.V. each</i>	<i>695437</i>	<i>1,474,585</i>	<i>No</i>
<i>Joint mutual investment fund management companies</i>	<i>Ordinary Shares of ILS 0.1 N.V. each</i>	<i>695437</i>	<i>5,569,691</i>	<i>No</i>
<i>Provident funds and provident fund management companies</i>	<i>Ordinary Shares of ILS 0.1 N.V. each</i>	<i>695437</i>	<i>7,468,650</i>	<i>No</i>

Explanations:

1. If the interested party holds more than one type of security, state the holding rates taking all securities held thereby into account in only one of the lines.
 2. Also report on other held securities, including unlisted securities.
 3. In the event that the interested party is a subsidiary, divide the holdings into shares purchased prior to Companies Law, 5759-1999 taking effect, and shares purchased thereafter.
 4. If the holder is not a member of an institutional reporting group, only fill in Section 3.a. If the holder is a member of an institutional reporting group, fill in Sections 3.a. and 3.b.
- * State whether these are dormant shares or securities that may be converted into dormant shares

4. Additional details:

With regard to Section 3 of this form, the holdings are per the closing balance on March 26, 2023.

Regarding the action following which the holder ceased to have an interest in the bank: the sale was carried out in nostro through a short sale.

Note to Section 3.b above: The amount of securities held by "nostro account" is minus 1,474,585 (and not 1,474,585, as noted above in this form for technical reasons only).

The holdings appearing under provident funds include the provident funds' direct holdings of security 695437, as well as the holdings of the "Harel Amitim Israel Shares" (the "Partnership") in the total of 7,251,259 N.V.

The Partnership is a partnership registered with the Registrar of Partnerships, in which all of the rights holders are members of an institutional reporting groups from the Harel Group. The Partnership itself is not a provident fund management company. The Partnership itself is not a provident fund management company. According to the agreements between the rights holders in the Partnership, the holding rate of the rights holders in the Partnership changes frequently, per the mechanism set forth in the Partnership's agreement.

Below is the holdings rate in the "Harel Amitim Israel Shares" partnership, as of March 26, 2023: insurer (30.86%); provident funds (69.14%).

5. Date on which the corporation first *April 4, 2023 at 11:10*
learned of the event:

Details of the signatories authorized to sign on behalf of the corporation

	Signatory's Name	Position
1	<i>Hanan Kikozashvili</i>	<i>Other</i> <i>Bank Secretary & Head of the</i> <i>Bank's Headquarters</i>

Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970, a report filed under these regulations shall be signed by those authorized to sign on behalf of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: [Click here](#)

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange
 Form structure revision date: February 21 2023
 Abbreviated Name: Mizrahi Tefahot
 Address: 7 Jabotinsky Street, Ramat Gan, 52520 Tel:03-7559720 Fax:03-7559923
 E-mail: mangment@umtb.co.il Company website:
<https://www.mizrahi-tefahot.co.il>

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically: Kikozashvili Hanan
 Address: 7 Jabotinsky Street, Ramat Gan, 52520
 Position: Bank Secretary
 Tel: 03-7559219
 Name of Employing Company: Mizrahi Tefahot Bank Ltd
 Fax: 03-7559923
 E-mail: management@umtb.co.il