

MIZRAHI TEFAHOT BANK LTD
No. with the Registrar of Companies: 520000522

To	<u>Israel Securities Authority</u>	To	<u>Tel Aviv Stock Exchange Ltd</u>	T121 (Public)	Date of transmission: June 25 2023
	www.isa.gov.il		www.tase.co.il		Ref: 2023-01-069618

Immediate Report for General Essential Information

Explanation: This form may not be used if an appropriate form exists for the reported event.

This report form is intended for essential reports for which no designated form exists.

Issue results must be reported under T20 and not under this form.

Bond rating or corporation rating reports must be submitted through Form T125.

Nature of the Event: Petition to Approve a Class Action regarding the Increase of Prime-Based Interest on Debit Balances

The reference numbers of previous documents on the subject:

Mizrahi Tefahot Ltd Bank (the "Bank") hereby reports that on June 25, 2023, it was made known to the Bank that a petition to approve a class action (the "Petition") was filed against it and against other banks to the District Court in Tel Aviv.

The Petition alleges that the Bank raises the prime interest rate, which is the basis for setting the debit interest rate on debit balances in the current account and on loans, at any time when the Bank of Israel interest rate changes and at exactly the same rate as the aforementioned Bank of Israel interest rate increase, without discretion, and without taking into account, inter alia, changes in the cost of credit sources, thus increasing its profits while allegedly using depriving clauses in the uniform banking contracts in bad faith, as well as unlawful enrichment.

The group was defined as anyone who manages or has managed an account at the Bank and whose account had a debit balance of any type, for which the charged interest was raised at least once during the period since April 2022.

The total amount of damages claimed in the Petition is over ILS 5 billion.

The Petition has not yet been duly served to the Bank.

Attached file **[THE PETITION HAS NOT BEEN ATTACHED TO THIS TRANSLATED DOCUMENT](#)**

The company *is not* a shell company, as defined in the TASE Rules and Regulations.

Date on which the corporation first learned of the event: *June 25 2023 at 13:30.*

Details of the signatories authorized to sign on behalf of the corporation:

	Signatory's Name	Position
1	<i>Racheli Friedman</i>	<i>Other Chief Legal Advisor</i>

2	<i>Hanan Kikozashvili</i>	<i>Other Bank Secretary and head of the Bank's Headquarters</i>
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Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970, a report filed under these regulations shall be signed by those authorized to sign on behalf of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: [Click here](#)

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange Form structure revision date: June 20 2023
 Abbreviated Name: Mizrahi Tefahot
 Address: 7 Jabotinsky Street, Ramat Gan, 52520 Tel:03-7559720 Fax:03-7559923
 E-mail: mangment@umtb.co.il Company website: https://www.mizrahi-tefahot.co.il

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically: Kikozashvili Hanan	Position: Bank Secretary	Name of Employing Company: Mizrahi Tefahot Bank Ltd
Address: 7 Jabotinsky Street, Ramat Gan, 52520	Tel: 03-7559219	Fax: 03-7559923
		E-mail: management@umtb.co.il