

Mizrahi Tefahot Bank Ltd.'s Immediate Reports are published in Hebrew on the Israel Securities Authority and the Tel Aviv Stock Exchange websites.

The English version is prepared for convenience purposes only.

The only binding version of the Immediate Reports is the Hebrew version.

In the event of any discrepancy or inconsistency between the Hebrew version and the translation to English, the Hebrew version shall prevail and supersede, for all purposes and in all respects.

MIZRAHI TEFAHOT BANK LTD

No. with the Registrar of Companies: 520000522

To	<u>Israel Securities Authority</u>	To	<u>Tel Aviv Stock Exchange Ltd</u>	T121 (Public)	Date of transmission: July 23 2023
	www.isa.gov.il		www.tase.co.il		Ref: 2023-01-083874

Immediate Report for General Essential Information

Explanation: This form may not be used if an appropriate form exists for the reported event.

This report form is intended for essential reports for which no designated form exists.

Issue results must be reported under T20 and not under this form.

Bond rating or corporation rating reports must be submitted through Form T125.

Nature of the Event: *Petition to Approve Class Action on the Interest Rate for Depositing of deposits in Direct Channel*

The reference numbers of previous documents on the subject: _____, _____, _____

Mizrahi Tefahot Bank Ltd (the "Bank") hereby reports that on July 23, 2023, a petition to approve a class action which was filed against it and other banks to the Central District Court (the "Petition") was produced for it.

The Petition pertains to deposits made through the website or through the application, for which the interest rate was allegedly lower than the standard average interest rate at the Bank which is paid to other Bank customers, for the exact same deposits, without inviting such customers making deposits through the website or the application, as aforesaid, to negotiate the terms and conditions of the deposit with the Bank, while allegedly committing mala fides deception and exploitation, as well as unlawful enrichment.

The group was defined as "any and all persons who have placed funds in deposits or sought to place funds in deposit, any Bank customer who had deposited or sought to deposit funds in a deposit on a website, through an application or by any other remote channel, at any of the respondent banks, where the interest rate determined for the deposit was lower than the standard maximum interest for the same deposit at the bank, or lower than the average interest rate, or the actual interest rate, or the standard interest rate, as of April 2022".

The total sum of claimed damages is ILS 984 million.

Attached file

The company *is not* a shell company, as defined in the TASE Rules and Regulations.

Date on which the corporation first learned of the event: *July 23 2023 at 17:30.*

Details of the signatories authorized to sign on behalf of the corporation:

	Signatory's Name	Position
1	<i>Racheli Friedman</i>	<i>Other</i> <i>Chief Legal Advisor</i>
2	<i>Hanan Kikozashvili</i>	<i>Other</i> <i>Bank Secretary & Head of</i> <i>the Bank's Headquarters</i>

Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970, a report filed under these regulations shall be signed by those authorized to sign on behalf of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: [Click here](#)

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

Securities of a Corporation Listed for Trading on
the Tel Aviv Stock Exchange

Form structure revision date: June 20 2023

Abbreviated Name: Mizrahi Tefahot

Address: 7 Jabotinsky Street, Ramat Gan, 52520 Tel:03-7559720

Fax:03-7559923

E-mail:

Company website:

mangment@umtb.co.il

<https://www.mizrahi-tefahot.co.il>

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically:

Kikozashvili Hanan

Position:

Bank Secretary

Name of Employing

Company: Mizrahi Tefahot
Bank Ltd

Address: 7 Jabotinsky Street, Ramat Gan,
52520

Tel:

03-7559219

Fax:

03-7559923

E-mail:

management@umtb.co
.il