

Mizrahi Tefahot Bank Ltd.'s Immediate Reports are published in Hebrew on the Israel Securities Authority and the Tel Aviv Stock Exchange websites.

The English version is prepared for convenience purposes only.

The only binding version of the Immediate Reports is the Hebrew version.

In the event of any discrepancy or inconsistency between the Hebrew version and the translation to English, the Hebrew version shall prevail and supersede, for all purposes and in all respects.

MIZRAHI TEFAHOT BANK LTD
No. with the Registrar of Companies: 520000522

To	<u>Israel Securities Authority</u>	To	<u>Tel Aviv Stock Exchange Ltd</u>	T121 (Public)	Date of transmission: August 3 2023
	www.isa.gov.il		www.tase.co.il		Ref: 2023-01-089490

Immediate Report for General Essential Information

Explanation: This form may not be used if an appropriate form exists for the reported event.

This report form is intended for essential reports for which no designated form exists.

Issue results must be reported under T20 and not under this form.

Bond rating or corporation rating reports must be submitted through Form T125.

Nature of the Event: *Petition to Approve a Class Action – Mortgage Porting - Deposits*

The reference numbers of previous documents on the subject: ___

Mizrahi Tefahot Bank Ltd (the "Bank") hereby reports that on August 3, 2023, a petition to approve a class action which was filed against it at the Central-Lod District Court was produced for it (the "Petition").

The Petition concerns the interest rate conditions and the types of deposits used as temporary collateral for mortgage porting from one real estate property to an alternate real estate property.

The Petition alleges that the Bank conditions its consent to a customer's request to port a mortgage on the receipt of liquid collateral, and that where a deposit is made such collateral, the investment avenues offered to the customer in this regard are inferior to other investment avenues, in particular relative to other deposits offered to all Bank customers, and that such action creates excess profit for the Bank. It is further alleged that during the deposit period of the aforementioned deposit, the customer is required to hold a valid life insurance policy.

According to the Petition's allegations, with such actions, the Bank acts contrary to the mortgage agreement while violating a series of obligations that apply to the Bank by the law, including with regard to conditioning a service on another service, the obligation to act bona fide and unlawful enrichment.

The Petition does not specify the sum of claimed damages.

Attached file

The company *is not* a shell company, as defined in the TASE Rules and Regulations.

