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MIZRAHI TEFAHOT BANK LTD

No. with the Registrar of Companies: 520000522

To	<u>Israel Securities Authority</u>	To	<u>Tel Aviv Stock Exchange Ltd</u>	T079 (Public)	Date of transmission: March 20 2024
	www.isa.gov.il		www.tase.co.il		Ref: 2024-01-029193

Immediate Report on an entity which ceased to be an interested party in the corporation

Pursuant to Regulation 33(h) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970

Note: Any reference to an interested party also includes the holder of material means of control in a banking corporation without a control core

1. Holder details:

First name:
Last name/Corporation name: *The Phoenix Holdings LTD*
Type of identification number: *Number with Registrar of Companies in Israel*
Identifying number: *520017450*
Citizenship/Jurisdiction of incorporation or registration: *Incorporated in Israel*
Address: *53 Derech Hashalom, Givatayim*
Does the holder serve as a representative for the purpose of reporting on several shareholders who jointly hold the corporation's securities: *Yes*

2. Details of the action following which the holder ceased to be an interested party at the corporation:

- a. Nature of the action: *Did not involve an action with securities*
The holder ceased to be an interested party as a result of a decrease in the mutual holdings rate of the holder and of the Phoenix Investment House Ltd, so that their (joint) holdings are below 5% of the bank's share capital, following a sale of the bank's shares on the TASE by the Phoenix Investment House Ltd – Mutual Funds, as specified below in Section 4 and in the report published by the bank on March 20, 2024, reference no. 2024-01-029190).
- b. Name and type of the security subject of the action: *Ordinary shares of ILS 0.1 N.V.*
- c. Security's TASE no.: *695437*
- d. Date of the action: *March 18 2024*
- e. Amount of the securities subject of the action:
- f. Rate at which the action was performed: *— ag.*
- g. Are these dormant shares or securities that may be converted into dormant shares: *No*
- h. Was the consideration paid in full on the date of the change: *Yes*
 If the consideration was not paid in full on the date of the change, please state the date on which payment will be completed:

3. a. Holdings after the action:

Security Name,			Dormant*	Holding Rate	Holding Rate (Full Dilution)

Type and Series	Security TASE No.	Security Amount		% in capital	% in voting	% in capital	% in voting
Ordinary Shares of ILS 0.1 N.V. each	695437	5,543,483.24	No	2.15	2.15	2.13	2.13

- b. The holder is not a member of an institutional reporting group
- The holder is not a member of an institutional reporting group, but acts/acted as an officer in the Company who is not a CEO or director and was not an interested party by virtue of his holdings
- The holder is a member of an institutional reporting group. Below is a breakdown of its holdings:

The holder	Security Name, Type and Series	Security TASE No.	Security Amount	Dormant*
Nostro account	Ordinary Shares of ILS 0.1 N.V. each	695437	495,725.83	No
With-profit life insurance accounts	Ordinary Shares of ILS 0.1 N.V. each	695437	227,192.00	No
Provident funds and provident funds management companies	Ordinary Shares of ILS 0.1 N.V. each	695437	4,820,565.41	No

Explanations:

1. If the interested party holds more than one type of security, state the holding rates taking all securities held thereby into account in only one of the lines.
 2. Also report on other held securities, including unlisted securities.
 3. In the event that the interested party is a subsidiary, divide the holdings into shares purchased prior to Companies Law, 5759-1999 taking effect, and shares purchased thereafter.
 4. If the holder is not a member of an institutional reporting group, only fill in Section 3.a. If the holder is a member of an institutional reporting group, fill in Sections 3.a. and 3.b.
- * State whether these are dormant shares or securities that may be converted into dormant shares

4. Additional details:

1. *The holder is a member of an institutional reporting group. As the bank was informed, the institutional reporting group includes the holdings of Belenus Lux S.a.r.l, no. B234.618, incorporated in Luxembourg (the controlling shareholder at the Phoenix Holdings Ltd) and/or the Phoenix Holdings Ltd (the controlling shareholder at Phoenix Investment House Ltd) (PCN 520017450) and/or the Phoenix Investment House Ltd (PCN 520041989) (hereinafter: the “Group”). The controlling shareholders of Belenus Lux S.a.r.l are: (a) CP III Cayman GP Ltd, (b) Matthew Botein, (c) Lewis (Lee) Sachs.*

In addition, according to information delivered to the bank, the Phoenix Holdings Ltd (“Phoenix Holdings”) and the Phoenix Investment House Ltd (“Phoenix Investment House”) have ceased to be interested parties at the bank, as their mutual holdings as of the closing balances on March 18, 2024 are at a rate of 4.855% of the bank’s share capital (i.e. they do not exceed 5% of the bank’s share capital).

In this regard, it is noted that the action following which the holder ceased to be an interested party is a decrease (from March 18, 2024) following a sale of the bank’s shares on the TASE by the Phoenix Investment House Ltd – Mutual Funds, as specified in the report published by the bank on March 20, 2024, reference no. 2024-01-029190, according to which Phoenix Investment House ceased (on March 18, 2024) to be an interested party at the bank.

2. *With regard to Section 3 of this form, the holdings are per the closing balance on March 18, 2024.*
3. *The holdings appearing under provident funds (for March 18, 2024) include the holdings of IEC provident funds, in the amount of 97,721, a holding of the Israel Shares Partnership in the amount of 4,520,050.76, and a holding of the Share Indices Partnership in the amount of 202,793.65.*

Each partnership is a partnership registered with the Registrar of Partnerships, and all holders of rights therein are members of the group’s institutional reporting group. The partnership itself is not a provident fund management company. According to the partnership agreement between the rights holders in the partnership, the holding rate of the rights holders in the partnership changes frequently, per the mechanism set forth in the partnership’s agreement.

The holding rate of the rights holders in the Israel Shares Partnership (as of March 18, 2024) is as follows: funds (64.42%), participant-insurer (35.58%).

The holding rate of the rights holders in the Share Indices Partnership (as of March 18, 2024) is as follows: funds (51.70%), participant-insurer (48.30 %).

5. Date on which the corporation first learned of the event: *March 20 2024 at 10:00*

Details of the signatories authorized to sign on behalf of the corporation

	Signatory's Name	Position
1	<i>Hanan Kikozashvili</i>	<i>Other Bank Secretary & Head of the Bank's Headquarters</i>

Explanation: According to Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970, a report filed under these regulations shall be signed by those authorized to sign on behalf of the corporation. The position of the senior staff on the matter (in Hebrew) can be found on the ISA's website: [Click here](#)

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

2024-01-003444 **2024-01-029190**

Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange Form structure revision date: February 20 2024
Abbreviated Name: Mizrahi Tefahot
Address: 7 Jabotinsky Street, Ramat Gan, 52520 Tel:03-7559720 Fax:03-7559923
E-mail: mangment@umtb.co.il Company website:
<https://www.mizrahi-tefahot.co.il>

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically: Position: Name of Employing Company:
Kikozashvili Hanan Bank Secretary Mizrahi Tefahot Bank Ltd
Address: 7 Jabotinsky Street, Ramat Gan, 52520 Tel: 03-7559219 Fax: 03-7559923 E-mail: management@umtb.co.il