

**Ministry of Justice**

**Registrar of Companies**

**State of Israel  
Companies Law, 5759 – 1999**

**CERTIFICATE OF COMPANY MERGER**

**I hereby certify that in accordance with Section 323 of the Companies Law, 5759-1999, the Company:**

**UNITED MIZRAHI BANK LIMITED**

**whose Company No. is: 520000522**

has absorbed:

**TEFAHOT ISRAEL MORTGAGE BANK LTD.**

**whose Company No. is: 520014754**

and that the absorbed company shall be liquidated as a result of merger as of:

19<sup>th</sup> of Tevet, 5765.

31<sup>st</sup> of December, 2004.

**Given with my signature in Jerusalem this**

24<sup>th</sup> of Tevet, 5765

5<sup>th</sup> of January, 2005

Adv. Zeev Prizer  
pp/Registrar of Companies