

**MIZRAHI TEFAHOT BANK LTD**  
No. with the Registrar of Companies: 520000522

<b>To</b> <u>Israel Securities Authority</u>	<b>To</b> <u>Tel Aviv Stock Exchange Ltd</u>	T093 (Public)	Date of transmission: March 28, 2019
<a href="http://www.isa.gov.il">www.isa.gov.il</a>	<a href="http://www.tase.co.il">www.tase.co.il</a>		Ref: 2019-01-027919

**Amending report to an impaired report sent on March 28, 2019 the reference no. of which is 2019-01-027865**

The impairment:	<i>An error in the description of the position to which Mr. Ilan Kremer was appointed (in section 4 of the form) and an error in the date on which the tenure is to commence (section 6 of the form).</i>
Reason for the impairment:	<i>Clerical error</i>
Primary amendments made:	<i>In section 4 of the form, it is specified that Mr. Ilan Kremer will be appointed as an "ordinary director" (instead of an "outside director"). Furthermore, in section 6 of the form, it is specified that the date of the commencement of Mr. Ilan Kremer's tenure as a director at the bank is on March 28<sup>th</sup>, 2019 (instead of March 27<sup>th</sup>, 2019).</i>

**Immediate Report on the Appointment of a Director (which is not a Corporation) or an Individual Serving on Behalf of a Corporation which is a Director at a Private Company**  
**Regulation 34(b) of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970**

**Explanation: Pursuant to Regulation 34(d) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970, a list of senior officers must be submitted via Form T097 simultaneously with this form.**

1. Last name and first name: *Ilan Kremer*  
Gender: *Male*  
Type of identification number: *Identification card number*  
identification number: *059841742*  
Citizenship: *Private individual with an Israeli citizenship* Country of citizenship: \_\_\_\_\_
2. Date of birth: *October 2<sup>nd</sup>, 1967*
3. Address for service of court documents: *HaDror 7b, Mevasseret Zion, 9078901*
4. Appointed position:

<i>Ordinary director</i>	_____
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If appointed as the Chairman of the corporation's Board of Directors, does he also serve as the CEO or is he a relative of the CEO \_\_\_\_\_  
The appointment was approved at a general meeting on \_\_\_\_\_

If appointed as the Chairman of the Board of Directors, does he fulfil other positions at the company *No* Details \_\_\_\_\_

5. Former position at the company prior to the appointment:

<i>None</i>	_____
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6. Tenure commencement date: *March 28<sup>th</sup>, 2019*

7. Education:

Degree	Field	Name of academic institute
<i>Bachelor of Sciences</i>	<i>Physics/Computer Science</i>	<i>The Hebrew University in Jerusalem</i>
<i>Master of Sciences</i>	<i>Computer Science</i>	<i>The Hebrew University in Jerusalem</i>
<i>Professor</i>	<i>Financing</i>	<i>Northwestern University, Evanston, Illinois</i>

Other education and professional diplomas:

8. Principle occupations in the last five years:

Position fulfilled	Workplace	Period during which the position was fulfilled
<i>External advisor at the Research Department</i>	<i>Bank of Israel</i>	<i>5 years</i>
<i>Professor of Economics and Financing</i>	<i>The Hebrew University</i>	<i>8 years</i>
<i>Professor of Economics</i>	<i>Warwick University</i>	<i>7 years</i>
<i>Advisor</i>	<i>Waze</i>	<i>1 year</i>

9. Appointed as a substitute director for \_\_\_\_\_ and the period of tenure is until \_\_\_\_\_

**Explanation: To be filled in the event of an appointment as a substitute director**

10. The director *does not serve* as a director at another corporation

**Explanation: If he serves as a director at another corporation, the corporations at which he serves as a director must be specified**

11. The Director *is not* an employee of the corporation, a subsidiary, or a related company thereof or of a party interested therein

**Explanation:** If he is an employee of the corporation or a subsidiary or a related company thereof or a party interested therein, the positions he fulfils must be specified as aforesaid

12. The director *is not* a relative of another interested party in the corporation.

**Explanation:** If he is a relative of another interested party in the corporation, please provide details

13. a. The director *does not* hold securities of the corporation

Below is a listing of his holdings:

Security name, type and series	Security no. on TASE	No. of securities	Dormant	Holding rate		Holding rate (full dilution)	
				Capital	Voting	Capital	Voting
-	-	-	-	-	-	-	-

- b. The director *does not* hold the securities of a company held by the reporting corporation if its operations are material to the operations of the reporting corporation

Below is a listing of his holdings:

Corporation no.	Corporation name	Type of identification number	Corporation's identification number
1	-	-	-

14. The director *is* a member of a committee or committees of the Board of Directors

**Explanation:** If the director is a member of a committee or committees of the Board of Directors, please specify.

*Risk Management Committee*

15. Does the corporation consider the director to have accounting and financial expertise? *Yes*

16. Does the corporation consider the director an independent director? *No*

How did he become independent

17. Statement of the director per Article 224B of the Companies Law *Kremer28032019\_isa.pdf*

**Explanation:** The attachment of the director's statement is required even where the director's appointment is not made by the general meeting

*The above report was signed by Ms. Maya Feller, Bank Secretary.*

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

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Securities of a Corporation Listed for Trading  
on the Tel Aviv Stock Exchange

Form structure revision date: February 19, 2019

Abbreviated Name: Mizrahi Tefahot

Address: 7 Jabotinsky Street  
Ramat Gan, 52520, Israel

Tel: 03-7559207 Fax: 03-7559913  
03-7559720

E-mail: [mangment@umtb.co.il](mailto:mangment@umtb.co.il)

Previous name of the reporting entity: United Mizrahi Bank Ltd.

Name of the person reporting electronically: Feller Maya Position: Bank Secretary Name of Employing Company:

Address: 7 Jabotinsky Street, Ramat Gan, 52520, Israel Tel: 03-7559720 Fax: 03-7559923 E-mail: [mangment@umtb.co.il](mailto:mangment@umtb.co.il)

## Addendum

To  
Mizrahi Tefahot Bank Ltd. (the “**Bank**” or the “**Company**”)

### Statement of a Director or a Candidate for the Office of Director

In accordance with Article 224B of the Companies Law, 5759-1999

I, the undersigned, **Ilan Kremer**, holder of I.D no. **059841742**, do hereby state in writing, as follows:

1. I have the required skills and the ability to dedicate the time required to perform my duty as a director at the Bank, with attention, *inter alia*, to the Bank’s unique needs and its size.

In consideration of the above, below are details of my skills, including my education, experience and knowledge:

Doctor of Financing – Northwestern

Formerly a Professor of Financing at Stanford University

Serving as a Professor of Economics and Financing at the Hebrew University and at the Warwick University in England

An external advisor at the Bank of Israel’s Research Department

2. I have read Articles 226 and 227 of the Companies Law, and I hereby declare that the limitations set out in these articles do not apply to me.

**In witness whereof I have hereunto set my hand:**

Date: March 26, 2019

Name and signature: Ilan Kremer

**[Signature]**