

**MIZRAHI TEFAHOT BANK LTD**  
No. with the Registrar of Companies: 520000522

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To	<u>Israel Securities Authority</u>	To	<u>Tel Aviv Stock Exchange Ltd</u>	T053 (Public)	Date of transmission: January 16, 2018
	www.isa.gov.il		www.tase.co.il		Ref: 2018-01-005313

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**Immediate Report of an Event or Matter which Deviates from the Corporation's Ordinary Course of Business**

**Regulation 36(a) of the Securities Regulations (Immediate and Periodic Reports), 5730-1970.**

Issue results must be reported under T20 and not under this form.

Bond rating or corporation rating reports must be submitted through Form T125

Report on:  A report whose submission was delayed

**Nature of the Event: Agreement with Union Shareholders - Update**

1. Further to the report dated November 28, 2017 (Reference no. 2017-01-110619) (hereinafter: "Previous Immediate Report") regarding the engagement of Mizrahi Tefahot Bank Ltd (hereinafter: "Bank") in an agreement with the shareholders of Union Bank of Israel Ltd (hereinafter: "Controlling Shareholders"), the Bank hereby updates that per the Bank's notification delivered to the Controlling Shareholders, the date for giving notice by the Bank's Board of Directors regarding the fulfillment of the terminating condition established in the agreement (as detailed in Section 1.5 of the Previous Immediate Report) has been extended until February 7<sup>th</sup>, 2018.
2. Date and time at which the corporation first learned of the event:  
 January 16, 2018 at 17:30.  
Report delayed per Regulation 36(b):
3. If the report was delayed, the reason due to which its submission was delayed:
4. On \_\_\_\_\_ at \_\_\_\_\_ the report embargo was removed
5.  The company is a shell company, as defined in the TASE Rules and Regulations.

*The above report was approved and signed by Ms. Racheli Friedman, Chief Legal Advisor and Mr. Nissan Levi, Head of the Planning, Operations and Customer Assets Division*

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

**2017-01-110619          2017-01-110631          2017-01-065872**

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Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange  
Abbreviated Name: Mizrahi Tefahot  
Address: 7 Jabotinsky Street, Ramat Gan, 52520    Tel:03-7559720    Fax:03-7559923

E-mail:  
mangment@umb.co.il

Company website:  
<https://www.mizrahi-tefahot.co.il>

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically:  
Feller Maya

Position:  
Bank Secretary

Name of Employing  
Company:

Address: 7 Jabotinsky Street, Ramat Gan,  
52520

Tel:  
03-7559720

Fax:  
03-7559923

E-mail:  
mangment@umb.co.il