MIZRAHI TEFAHOT BANK LTD

No. with the Registrar of Companies: 520000522

То	Israel Securities <u>Authority</u>	То	Tel Aviv Stock Exchange Ltd	T121 (Public)	Date of transmission: December 17, 2017
	www.isa.gov.il		www.tase.co.il		Ref: 2017-01-117204

Immediate Report

Explanation: This form may not be used if an appropriate form exists for the reported event.

Issue results must be reported under T20 and not under this form.

Bond rating or corporation rating reports must be submitted through Form T125.

Nature of the Event: Application for the Approval of a Class Action Lawsuit

The reference numbers of previous documents on the subject:

Mizrahi Tefahot Bank Ltd (the "Bank) respectfully reports as follows:

On December 17, 2017, an application to approve a class action lawsuit was produced for the Bank, which was submitted to the Jerusalem District Court against the Bank, Otsar Hahayal Bank, Bank Leumi le-Israel and Mercantile Discount Bank ("the Respondent Banks").

The applicants claim that the Respondent Banks, which provide credit under the Small Businesses Fund, require borrowers to make a deposit out of the loan monies, which constitutes the prohibited making of a service conditional upon the purchase of another service, while allegedly raising the loan's effective interest rate. It is further claimed that this conduct is tantamount to a restrictive arrangement.

The applicant noted in her application that the action amount attributed to the Bank is over ILS 147 million.

Attached file

The company is not a shell company, as defined in the TASE Rules and Regulations.

Date on which the corporation first learned of the event: December 17, 2017 at 14:45.

The above report was signed by Racheli Friedman, Adv., Chief Legal Advisor and Maya Feller, Bank Secretary.

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

Securities of a Corporation Listed for Trading

Form structure revision date: December 11, 2017

on the Tel Aviv Stock Exchange Abbreviated Name: Mizrahi Tefahot

Address: 7 Jabotinsky Street Tel: 03-7559207 Fax: 03-7559913

Ramat Gan, 52520, Israel 03-7559720

E-mail: mangment@umtb.co.il

Previous name of the reporting entity: United Mizrahi Bank Ltd.

Name of the person reporting electronically: Feller Maya Position: Bank Secretary Name of Employing Company:

Address: 7 Jabotinsky Street, Ramat Gan, 52520, Israel Tel: 03-7559720 Fax: 03-7559923 E-mail: mangment@umtb.co.il