

MIZRAHI TEFAHOT BANK LTD
No. with the Registrar of Companies: 520000522

To	<u>Israel Securities Authority</u>	To	<u>Tel Aviv Stock Exchange Ltd</u>	T121 (Public)	Date of transmission: November 7, 2017
	www.isa.gov.il		www.tase.co.il		Ref: 2017-01-104640

Immediate Report

Explanation: This form may not be used if an appropriate form exists for the reported event.

Issue results must be reported under T20 and not under this form.

Bond rating or corporation rating reports must be submitted through Form T125.

Nature of the Event: Application for the Approval of a Class Action Lawsuit

The reference numbers of previous documents on the subject:

Mizrahi Tefahot Bank Ltd (the "Bank") respectfully reports as follows:

On November 7, 2017, an application to approve a class action lawsuit in the sum total of ILS 437.5 million, which was submitted to the Center-Lod District Court, was produced for the Bank.

The matter of the application is an alleged over-collection of interest on housing loans, due to a reduction of the prime-based loan component to below the maximum rate allowed by the directives of the Bank of Israel, ostensibly while committing deception and in the absence of proper disclosure.

The applicants request to determine that the claim be filed on behalf of all of the Bank's housing loans recipients, to whom the Bank had provided such loans as of May 3, 2011 and up to the date of the application's approval, for which the prime lending rate component was a quarter or more of the total loans granted thereto, and lower than a third thereof.

Attached file

The company *is not* a shell company, as defined in the TASE Rules and Regulations.

Date on which the corporation first learned of the event: *November 7, 2017 at 15:00.*

The above report was signed by Racheli Friedman, Adv., Chief Legal Advisor and Maya Feller, Bank Secretary.

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

Securities of a Corporation Listed for Trading
on the Tel Aviv Stock Exchange

Form structure revision date: November 6, 2017

Abbreviated Name: Mizrahi Tefahot

Address: 7 Jabotinsky Street
Ramat Gan, 52520, Israel

Tel: 03-7559207 Fax: 03-7559913
03-7559720

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Previous name of the reporting entity: United Mizrahi Bank Ltd.

Name of the person reporting electronically: **Feller Maya** Position: **Bank Secretary** Name of Employing Company:
Address: **7 Jabotinsky Street, Ramat Gan, 52520, Israel** Tel: **03-7559720** Fax: **03-7559923** E-mail: mangment@umtb.co.il