

MIZRAHI TEFAHOT BANK LTD
No. with the Registrar of Companies: 520000522

To **Israel Securities Authority** To **Tel Aviv Stock Exchange Ltd** T093 Date of transmission:
(Public) June 25, 2019

www.isa.gov.il **www.tase.co.il** Ref: 2019-01-063580

Immediate Report on the Appointment of a Director (which is not a Corporation) or an Individual Serving on Behalf of a Corporation which is a Director at a Private Company Regulation 34(b) of the Securities (Periodic and Immediate Reports) Regulations, 5730-1970
Explanation: Pursuant to Regulation 34(d) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970, a list of senior officers must be submitted via Form T097 simultaneously with this form.

1. Last name and first name: *Eli Alroy*
Gender: *Male*
Type of identification *Identification card number*
number:
identification number: *050606318*
Citizenship: *Private individual with an Israeli* Country of citizenship: _____
citizenship
 2. Date of birth: *May 13th, 1951*
 3. Address for service of *Amirim 24, Savyon*
court documents:
 4. Appointed position:

<i>Ordinary director</i>	_____
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If appointed as the Chairman of the corporation's Board of Directors, does he also serve as the CEO or is he a relative of the CEO _____
The appointment was approved at a general meeting on _____
If appointed as the Chairman of the Board of Directors, does he fulfil other positions at the company Details _____

 5. Former position at the company prior to the appointment:

<i>None</i>	_____
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 6. Tenure commencement date: *June 26th, 2019*
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7. Education:

Degree	Field	Name of academic institute
<i>Bachelor of Sciences</i>	<i>Civil Engineering</i>	<i>Technion – Israel Institute of Technology</i>
<i>Master of Sciences</i>	<i>Infrastructure Planning and Management</i>	<i>Stanford University, California, USA</i>

Other education and professional diplomas:

8. Principle occupations in the last five years:

Position fulfilled	Workplace	Period during which the position was fulfilled
<i>Member of the Advisory Committee</i>	<i>O.G Advisory Committee</i>	<i>Since 2013</i>
<i>Director, Chairman of the Investment Committee and member of the Remuneration Committee</i>	<i>Globalworth Real Estate Investment Limited</i>	<i>Since 2013</i>

9. Appointed as a substitute director for _____ and the period of tenure is until _____

Explanation: To be filled in the event of an appointment as a substitute director

10. The director *serves* as a director at another corporation

Explanation: If he serves as a director at another corporation, the corporations at which he serves as a director must be specified

Globalworth Real Estate Investment Limited; L.Y.N. (Holdings) Ltd; L.Y.N. Innovation Ltd; L.A.B.M. (Holdings) Ltd; OG Tech Holdings 2017 Ltd; OG Tech Ventures Ltd; OG Tech Partners Ltd; L.Y.N.-L.A.B.M. Holdings Ltd; IRAD Investment Ltd

11. The Director *is not* an employee of the corporation, a subsidiary, or a related company thereof or of a party interested therein

Explanation: If he is an employee of the corporation or a subsidiary or a related company thereof or a party interested therein, the positions he fulfils must be specified as aforesaid

12. The director *is not* a relative of another interested party in the corporation.

Explanation: If he is a relative of another interested party in the corporation, please provide details

13. a. The director *does not* hold securities of the corporation

Below is a listing of his holdings:

Security name, type and series	Security no. on TASE	No. of securities	Dormant	Holding rate		Holding rate (full dilution)	
				Capital	Voting	Capital	Voting
-	-	-	-	-	-	-	-

b. The director *does not* hold the securities of a company held by the reporting corporation if its operations are material to the operations of the reporting corporation

Below is a listing of his holdings:

Corporation no.	Corporation name	Type of identification number	Corporation's identification number
1	-	-	-

14. The director *is not* a member of a committee or committees of the Board of Directors

Explanation: If the director is a member of a committee or committees of the Board of Directors, please specify.

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15. Does the corporation consider the director to have accounting and financial expertise? *No*

16. Does the corporation consider the director an independent director? *No*

How did he become independent

17. Statement of the director per Article 224B of the Companies Law *Eli_Alroy_isa.pdf*

Explanation: The attachment of the director's statement is required even where the director's appointment is not made by the general meeting

The above report was signed by Ms. Maya Feller, Bank Secretary.

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

Securities of a Corporation Listed for Trading
on the Tel Aviv Stock Exchange

Form structure revision date: June 25, 2019

Abbreviated Name: Mizrahi Tefahot

Address: 7 Jabotinsky Street
Ramat Gan, 52520, Israel

Tel: 03-7559207 Fax: 03-7559913
03-7559720

E-mail: mangment@umtb.co.il

Previous name of the reporting entity: United Mizrahi Bank Ltd.

Name of the person reporting electronically: Feller Maya Position: Bank Secretary Name of Employing Company:

Addendum

To
Mizrahi Tefahot Bank Ltd. (the “**Bank**” or the “**Company**”)

Statement of a Director or a Candidate for the Office of Director

In accordance with Article 224B of the Companies Law, 5759-1999

I, the undersigned, **Eli Alroy**, holder of I.D no. **050606318**, do hereby state in writing, as follows

1. I have the required skills and the ability to dedicate the time required to perform my duty as a director at the Bank, with attention, *inter alia*, to the Bank’s unique needs and its size.

In consideration of the above, below are details of my skills, including my education, experience and knowledge:

Education:

B.Sc. in Civil Engineering from the Technion – Israel Institute of Technology, Haifa, Israel, 1974.

M.Sc. from the Stanford University, California, USA, 1982.

Professional Experience and Board of Directors Memberships:

Many years of experience with management, consultancy and service as a director and a Board of Directors chairman at international and public companies in Israel and around the world, along with many years of experience with private investments in the real estate and high-tech sectors, including:

Military service with the Air Force until 1991 (discharged with the rank of Colonel)

CEO of Karden Real Estate Ltd (1992-1997)

Active chairman of the Supervisory Board at Global Trade Center S.A., a company traded on the Warsaw Stock Exchange in Poland (1994-2012)

Director at Shahal Telemedicine Ltd, a company traded on the Swiss Stock Exchange (2015-2016)

Member of the O.G. Advisory Committee, which advises private companies in the international OG Group on international activities in real estate, shipping, finance, energy and technology (2013-present)

Director at Globalworth Real Estate Investment Limited, a company traded on the AIM (London Stock Exchange) (2013-present)

I have served as a director at other companies, including sectors such as holdings, infrastructure, real estate and technology.

2. I have read Articles 226 and 227 of the Companies Law, and I hereby declare that the limitations set out in these articles do not apply to me

In witness whereof I have hereunto set my hand:

Date: June 20, 2019

Name and signature: Eli Alroy

[Signature]