

April 30th, 2019

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Re: Approval of the Registration of Securities for Trade

The Chief Executive Officer of the stock exchange has approved the listing for trade of the securities detailed below, subject to the set conditions: (it is hereby clarified that this memorandum does not constitute an approval of the securities' registration for trade. Each of the companies mentioned below must receive an individual approval for the registration for trade of the securities it wishes to allot, prior to their allotment).

Mizrahi Tefahot Bank Ltd – private allotment

357,140 shares which will derive from the exercise of options (unregistered Series A),
159,145 shares which will derive from the exercise of options (unregistered Series B),
263,975 shares which will derive from the exercise of options (unregistered Series C),
1,430,360 shares which will derive from the exercise of options (unregistered Series D); and
2,152,655 shares which will derive from the exercise of options (unregistered Series E),
which will be allotted to officers and employees in the company and its subsidiaries.

The exercise shares constitute approx. 0.45% of the company's equity, in full dilution.

Respectfully,

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Drorit Wilnai-Shtetner

Head of the Issuing Unit

The Tel Aviv Stock Exchange

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