

MIZRAHI TEFAHOT BANK LTD
No. with the Registrar of Companies: 520000522

To <u>Israel Securities Authority</u>	To <u>Tel-Aviv Stock Exchange Ltd</u>	T094 (Public)	Date of transmission: November 7, 2019
www.isa.gov.il	www.tase.co.il		Ref: 2019-01-095775

Immediate Report of a Senior Officer Who Has Ended His Tenure
Regulation 34(a) of the Securities Regulations (Immediate and Periodic Reports), 5730-1970

Explanation: Pursuant to Regulation 34(d) of the Securities Regulations (Immediate and Periodic Reports), 5730-1970, concurrently with this form, an immediate report of the status of senior officers must be submitted on a T097 form

Reference numbers of previous reports on the issue:

1. First name: *Abraham*
Corporation name/Last name: *Neyman*
Type of identity number: *Identity number*
Identity number: *04526372*
Citizenship/Country of incorporation or registration: *An individual with an Israeli citizenship*
Country of citizenship/incorporation or registration:

2. The position which he has ceased to fill:

1	Outside director	
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Explanation: The following details must be filled in if he has ceased to serve as a director appointed on behalf of a corporation which is a director

Name of the corporation which had appointed the individual:

Type of identity number:

Identity number:

Citizenship/Country of incorporation or registration:

Country of citizenship/incorporation or registration:

3. The date on which he has ended or will end his tenure: *December 31, 2019*. Date of tenure commencement: *April 11, 2013*.

4. According to the corporation's best knowledge, the termination of office *is not* under circumstances which should be brought to the attention of the holders of the corporation's securities.

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Explanation: Further details should be provided if the retirement involves circumstances which should be brought to the attention of the holders of the corporation's securities.

5. Manner of the termination of office: *Resignation*.

6. The position which he continues to hold in the corporation: *Does not hold any position in the corporation*.

Does he continue to serve as a senior officer in the company: *No*

Explanation: If he serves as an electronic signatory and his title is different, it must be reported on a T300 form. If he does not hold any position in the corporation, it should be reported simultaneously on a T301 form.

7. Was the director a member of a Board of Directors committee *Yes*, Committee name *Audit, Remuneration, Risk Management*

8. Will the senior officer continue, following his retirement, to be an interested party, by virtue of holdings: *No* / By virtue of his capacity as a senior officer, as required in Regulation 33(h) of the Securities Regulations (Periodic and Immediate Reports) 5730-1970: *No*

9. Did the company consider the retired director to be a holder of accounting and financial expertise? *Yes*

10. Below is the text of the outside director's notice of resignation and the reasons for the resignation

See attached file

Notice_regarding_the_end_of_my_tenure_as_bank_director_isa.pdf

Explanation: To be filled only if an outside director is resigning.

11. Did the company consider the retired director to be independent? *Yes*

Has the rate of independent directors serving on the Board of Directors decreased from the rate of independent directors required according to the provision in the Articles of Association regarding the Board of Directors' independence? *No*

Are the independent directors a majority despite the retirement *No*

12. The time and date on which the corporation first learned of the event or issue contemplated herein: *November 7, 2019 at 12:00*.

Note regarding Section 11 of this form: After the termination of Mr. Abraham Neyman's tenure (as detailed above in this report), four independent directors will serve at the bank, of which three are outside directors under the Companies Law 5759-

1999 (who are also outside directors under the Supervisor of Banks' directives), and one is an outside director under the Supervisor of Banks' directives.

The above report was signed by Ms. Maya Feller, Bank Secretary

Reference numbers of previous documents concerning the issue reported herein (the mention does not constitute inclusion by way of reference

Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange Form structure revision date: October 29, 2019

Abbreviated Name: Mizrahi Tefahot

Address: 7 Jabotinsky Street, Ramat Gan, 52520 Tel:03-7559720 Fax:03-7559923

E-mail: mangment@umtb.co.il Company website: <https://www.mizrahi-tefahot.co.il>

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically: Feller Maya	Position: Bank Secretary	Name of Employing Company:
Address: 7 Jabotinsky Street, Ramat Gan, 52520	Tel: 03-7559720	Fax: 03-7559923
		E-mail: mangment@umtb.co.il

November 7, 2019

To:

Moshe Vidman

Chairman of Mizrahi Tefahot Bank

Dear Moshe,

I wish to inform you that in light of the workload in my current activities, and mainly due to the new duties, which I am to assume next year, I request that my service as a member of the Board of Directors be terminated, effective on December 31, 2019.

I wish to thank you, the members of the board and the bank's management for the opportunity that I had been given to serve as a director at the bank.

Thank you and regards,

Abraham Neyman