

MIZRAHI TEFAHOT BANK LTD
No. with the Registrar of Companies: 520000522

To	<u>Israel Securities Authority</u>	To	<u>Tel Aviv Stock Exchange Ltd</u>	T121 (Public)	Date of transmission: December 4, 2018
	www.isa.gov.il		www.tase.co.il		Ref: 2018-01-118236

Immediate Report

Explanation: This form may not be used if an appropriate form exists for the reported event.

Issue results must be reported under T20 and not under this form.

Bond rating or corporation rating reports must be submitted through Form T125.

Nature of the Event: Application for the Approval of a Class Action Lawsuit

Reference numbers of previous reports on the matter: _____

File attached: [isa.pdf 359908](#)

The company *is not* a shell company, as defined in the TASE Rules and Regulations.

Date on which the corporation first learned of the event: *December 4, 2018 at 16:00.*

The above report was signed by Racheli Friedman, Adv., Chief Legal Advisor.

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange	Form structure revision date: November 6, 2018
Abbreviated Name: Mizrahi Tefahot	
Address: 7 Jabotinsky Street, Ramat Gan, 52520	Tel:03-7559720 Fax:03-7559923
E-mail: mangment@umtb.co.il	Company website: https://www.mizrahi-tefahot.co.il

Previous name of the reporting entity: United Mizrahi Bank Ltd

Name of the person reporting electronically: Feller Maya	Position: Bank Secretary	Name of Employing Company:
Address: 7 Jabotinsky Street, Ramat Gan, 52520	Tel: 03-7559720	Fax: 03-7559923
		E-mail: mangment@umtb.co.il

December 4th, 2018

To
Israel Securities Authority

To
Tel Aviv Stock Exchange Ltd

Dear Sir or Madam,

Re: Application for the Approval of a Class Action Lawsuit

Mizrahi Tefahot Bank Ltd (the “**Bank**”) hereby reports the following:

On December 4th, 2018, the Bank was served with an application for the approval of a class action lawsuit that was filed with the Tel Aviv Jaffa District Court, against the Bank, additional banks and insurance companies.

The application contemplates collection in excess, allegedly in contravention of the law, of insurance premiums for insurance policies that are allegedly unnecessary, which were issued to a building owner, even though at the time of issuance thereof there already was a policy which insured the same building with respect to the same period.

The applicants are requesting to rule in accordance with the Class Action Law, that the claim shall be filed on behalf of anyone who took a mortgage loan and was insured in a building insurance policy which constitutes one of two or more policies in relation to the same building in the same period.

The amount of the claim against all of the respondents was set at ILS 280 million, jointly and severally. The applicants further mentioned that insofar as a division of the respondents’ liability will be sought, it shall be in accordance with their market shares – such that at least one half of the damage should be attributed to the banks.

Sincerely,

Mizrahi Tefahot Bank Ltd.

By: **Racheli Friedman**, Chief Legal Advisor