

**MIZRAHI TEFAHOT BANK LTD**  
No. with the Registrar of Companies: 520000522

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<b>To</b> <u><b>Israel Securities Authority</b></u>	<b>To</b> <u><b>Tel Aviv Stock Exchange Ltd</b></u>	T121 (Public)	Date of transmission: October 7, 2018
<a href="http://www.isa.gov.il">www.isa.gov.il</a>	<a href="http://www.tase.co.il">www.tase.co.il</a>		Ref: 2018-01-089134

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**Immediate Report**

**Explanation: This form may not be used if an appropriate form exists for the reported event.**

*Issue results must be reported under T20 and not under this form.*

*Bond rating or corporation rating reports must be submitted through Form T125.*

**Nature of the Event: Application for the Approval of a Class Action Lawsuit**

The reference numbers of previous documents on the subject:

Attached file *classaction\_-\_early\_repayment\_commission\_isa.pdf*

The company *is not* a shell company, as defined in the TASE Rules and Regulations.

Date on which the corporation first learned of the event: *October 7, 2018 at 16:15.*

*The above report was signed by Racheli Friedman, Adv., Chief Legal Advisor.*

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

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Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange	Form structure revision date: September 4, 2018
Abbreviated Name: Mizrahi Tefahot	
Address: 7 Jabotinsky Street, Ramat Gan, 52520	Tel:03-7559720 Fax:03-7559923
E-mail: <a href="mailto:mangment@umtb.co.il">mangment@umtb.co.il</a>	Company website: <a href="https://www.mizrahi-tefahot.co.il">https://www.mizrahi-tefahot.co.il</a>

Previous name of the reporting entity: **United Mizrahi Bank Ltd**

Name of the person reporting electronically: Feller Maya	Position: Bank Secretary	Name of Employing Company:
Address: 7 Jabotinsky Street, Ramat Gan, 52520	Tel: 03-7559720	Fax: 03-7559923
		E-mail: <a href="mailto:mangment@umtb.co.il">mangment@umtb.co.il</a>

October 7<sup>th</sup>, 2018

**To**  
**Israel Securities Authority**

**To**  
**Tel Aviv Stock Exchange Ltd**

Dear Sir or Madam,

**Re: Application for the Approval of a Class Action Lawsuit**

Mizrahi Tefahot Bank Ltd (the “**Bank**”) hereby reports the following:

On October 7<sup>th</sup>, 2018, an application for the approval of a class action lawsuit was produced for the Bank, having been filed against it at the Tel Aviv-Yafo District Court. The sum of the lawsuit was estimated at a total of approx. ILS 180 million.

The subject of the application is the alleged overcharging of a commission on the early repayment of housing loans composed of several tracks, in some of which the capitalization differences created were positive, and in some of which the capitalization differences created were negative, due to the Bank not offsetting the capitalization differences between the different tracks – allegedly against the mechanism established in the Banking (Early Repayment of Housing Loans) Order 5762-2002.

The applicants are requesting, per the Class Action Law, to establish that the lawsuit is to be filed on behalf of all Bank customers who have paid and/or will repay a mortgage via partial or full early repayment, wherein a negative capitalization balance was created in one of its tracks, which was not offset from the early repayment commission as established in the law.

Respectfully,  
Mizrahi Tefahot Bank Ltd

By: **Racheli Friedman**, Chief Legal Advisor