

SPACE-COMMUNICATION LTD
No. with the Registrar of Companies: 511396046

To	<u>Israel Securities Authority</u>	To	<u>Tel Aviv Stock Exchange Ltd</u>	T053 (Public)	Date of transmission: April 10, 2018
	www.isa.gov.il		www.tase.co.il		Ref: 2018-01-036088

Immediate Report of an Event or Matter which Deviates from the Corporation's Ordinary Course of Business

Regulation 36 of the Securities Regulations (Immediate and Periodic Reports), 5730-1970.

Issue results must be reported under T20 and not under this form.

Bond rating or corporation rating reports must be submitted through Form T125

Report on: A report whose submission was delayed

Nature of the Event: Notice from Eurocom, the controlling shareholder

1. Spacecom_100418_isa.pdf
2. Date and time at which the corporation first learned of the event:
Ⓒ April 9, 2018 at 22:30.
Report delayed per Regulation 36(b):
3. If the report was delayed, the reason due to which its submission was delayed:
4. On _____ at _____ the report embargo was removed
5. The company is a shell company, as defined in the TASE Rules and Regulations.

The above report was signed by Ms. Karen Roffe, Adv., Company Secretary

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange Form structure revision date: February 20, 2018
Abbreviated Name: Space-Communication
Address: 7 Menachem Begin Road, Ramat Gan, 5268102 Tel:03-7551000 Fax:03-7551001
E-mail: info@amos-spacecom.com

Previous Hebrew names of the reporting entity: ח.ל.ל תקשורת בע"מ, ח.ל.ל. חברה לתקשורת לווניים (ספייסקום) בע"מ

Name of the person reporting electronically: Roffe-Rabinovich Karen	Position: Advocate, Company Secretary	Name of Employing Company:
Address: 7 Menachem Begin Road, Ramat Gan, 5268102	Tel: 03-7551000	Fax: 03-7551001
		E-mail: karen.roffe@amos-spacecom.com

April 10, 2018

Space-Communication Ltd

(“the Company”)

To:

Israel Securities Authority

www.isa.gov.il

To:

Tel Aviv Stock Exchange Ltd

www.tase.co.il

Dear Sir or Madam,

Re: Immediate report

Nature of the event: A notice on behalf of the Company’s controlling shareholder

An immediate report is given hereby regarding a notice delivered to the Company on April 9th, 2018, from the Company’s controlling shareholder, Eurocom Communications Ltd and Eurocom Holdings (1979) Ltd (collectively: “**Eurocom**”), as follows:

1. Eurocom has announced that on April 9th, 2018, Mizrahi Tefahot Bank Ltd, as the representative of a lenders’ consortium (“**Mizrahi Bank**”), submitted an urgent application to the Tel Aviv District Court, seeking to realize the encumbrances registered on Eurocom’s assets and rights in favor of Mizrahi Bank and additional lenders, and to order the appointment of a receiver for Eurocom’s assets pledged to Mizrahi Bank. Among the assets sought for realization is the entirety of the Company’s shares held by Eurocom. This application was submitted further to a similar application made by Mizrahi Bank, which was discussed several months ago¹ and is being submitted again in light of the alleged deterioration in Eurocom’s assets’ value.
2. The court has yet to discuss the application, the Company is examining the implications of the events and shall update as necessary.

Respectfully,

Space-Communication Ltd

¹ See the Company’s report dated February 1st, 2018, reference number: 2018-01-011320
See also the Company’s reports in this matter from the following dates: December 21st, 2017, December 25th, 2017, December 26th, 2017, January 1st, 2018, January 7th, 2018, January 15th, 2018, January 20th, 2018, January 31st, 2018, February 1st, 2018, February 8th, 2018, February 19th, 2018, February 25th, 2018, March 7th, 2018, March 11th, 2018, March 12th, 2018, and March 20th, 2018 (Reference numbers: 2017-01-114751, 2017-01-116068, 2017-01-116659, 2018-01-000226, 2018-01-002986, 2018-01-005653, 2018-01-007411, 2018-01-010786, 2018-01-011320, 2018-01-016894, 2018-01-013519, 2018-01-018436, 2018-01-022120, 2018-01-023008, 2018-01-023161, 2018-01-023701 and 2018-01-027226, respectively).

Via: Karen Roffe, Adv., Company Secretary

Space-Communication Ltd, Beit Gibor Sport, 7 Menachem Begin Road, Ramat Gan 5268102

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WWW.AMOS-SPACECOM.COM