

**MIZRAHI TEFAHOT BANK LTD**  
No. with the Registrar of Companies: 520000522

To	<b><u>Israel Securities Authority</u></b>	To	<b><u>Tel Aviv Stock Exchange Ltd</u></b>	T121 (Public)	Date of transmission: February 19, 2017
	<b>www.isa.gov.il</b>		<b>www.tase.co.il</b>		Ref: 2017-01-015241

**Immediate Report**

**Explanation: This form may not be used if an appropriate form exists for the reported event.**

*Issue results must be reported under T20 and not under this form.*

*Bond rating or corporation rating reports must be submitted through Form T125.*

**Nature of the Event: Class Action Suit against Yahav – Computer Sys.**

Attached file *yahav\_classaction\_computing\_isa.pdf*

☐ The company is a shell company, as defined in the TASE Rules and Regulations.

Date on which the corporation first learned of the event: *February 19, 2017 at 14:30.*

*The above report was signed by Racheli Friedman, Adv., Chief Legal Advisor and Maya Feller, Bank Secretary.*

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

Securities of a Corporation Listed for Trading  
on the Tel Aviv Stock Exchange  
Abbreviated Name: Mizrahi Tefahot  
Address: 7 Jabotinsky Street  
Ramat Gan, 52520, Israel  
E-mail: [mangment@umtb.co.il](mailto:mangment@umtb.co.il)

Form structure revision date: February 8, 2017

Tel: 03-7559207 Fax: 03-7559913  
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Previous name of the reporting entity: United Mizrahi Bank Ltd.

Name of the person reporting electronically: Feller Maya Position: Bank Secretary Name of Employing Company:

Address: 7 Jabotinsky Street, Ramat Gan, 52520, Israel Tel: 03-7559720 Fax: 03-7559923 E-mail: [mangment@umtb.co.il](mailto:mangment@umtb.co.il)

February 19, 2017

To:  
**Israel Securities Authority**

To:  
**Tel Aviv Stock Exchange Ltd**

Dear Sir or Madam,

**Re: Application to Approve a Class Action Lawsuit**

Mizrahi Tefahot Bank Ltd ("**Bank**") respectfully reports the following:

On February 19, 2017, an application to approve a class action lawsuit was delivered to Bank Yahav for Government Employees Ltd ("**Bank Yahav**"), a banking corporation controlled by the Bank, filed at the Merkaz District Court against Bank Yahav.

The applicant claims that as a result of Bank Yahav's transition to a new core system, damages were caused to its customers due to an impairment of service level in the various service channels, which allegedly left customers without the possibility to operate in their accounts.

The applicant requests that it be determined, per the Class Action Law, that the claim is filed on behalf of each of Bank Yahav's customers who have held an account during the six months prior to the filing of the application. The applicant estimates the compensation for each member of the group at a total of at least ILS 1000 and has set the claim amount at a total of ILS 370 Million, based on Bank Yahav's 370,000 customers.

Respectfully,

**Mizrahi Tefahot Bank Ltd**

**By: Racheli Friedman, Adv., Chief Legal Advisor**  
**Maya Feller, Bank Secretary**