

**MIZRAHI TEFAHOT BANK LTD**  
No. with the Registrar of Companies: 520000522

To	<b><u>Israel Securities Authority</u></b>	To	<b><u>Tel Aviv Stock Exchange Ltd</u></b>	T121 (Public)	Date of transmission: January 3, 2017
	<b>www.isa.gov.il</b>		<b>www.tase.co.il</b>		Ref: 2017-01-001033

**Immediate Report**

**Explanation: This form may not be used if an appropriate form exists for the reported event.**

*Issue results must be reported under T20 and not under this form.*

*Bond rating or corporation rating reports must be submitted through Form T125.*

**Nature of the Event: Deletion of Injunction Motion**

Attached file *t\_121\_cancellation\_of\_injunction\_030117\_isa.pdf*

☐ The company is a shell company, as defined in the TASE Rules and Regulations.

Date on which the corporation first learned of the event: *January 2, 2017 at 17:00.*

*The above report was signed by Racheli Friedman, Chief Legal Advisor and Rita Rubinstein, Deputy CEO, Manager of the Human Resources Division.*

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

***2016-01-092211      2016-01-093738***

Securities of a Corporation Listed for Trading  
on the Tel Aviv Stock Exchange  
Abbreviated Name: Mizrahi Tefahot  
Address: 7 Jabotinsky Street  
Ramat Gan, 52520, Israel  
E-mail: mangment@umtb.co.il

Form structure revision date: December 29, 2016

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03-7559720

Previous name of the reporting entity: United Mizrahi Bank Ltd.

Name of the person reporting electronically: Feller Maya Position: Bank Secretary Name of Employing Company:

Address: 7 Jabotinsky Street, Ramat Gan, 52520, Israel Tel: 03-7559720 Fax: 03-7559923 E-mail: [mangment@umtb.co.il](mailto:mangment@umtb.co.il)

January 3, 2017

To:  
**Israel Securities Authority**

To:  
**Tel Aviv Stock Exchange Ltd**

Dear Sir or Madam,

**Re: Voluntary Retirement Program – The Motion for an Injunction Was Deleted**

Further to the report of Mizrahi Tefahot Bank Ltd ("**Bank**") from December 27, 2016 re: the efficiency improvement program (ref. no. 2016-01-092211) and from December 29, 2016 re: motion for an injunction (ref. no. 2016-01-093738), the Bank respectfully reports the following:

At a hearing on the Employees' Union motion held on January 2, 2017 at the labor tribunal, it was agreed between the parties, at the tribunal's recommendation, that the Bank's management will notify the Bank's employees that it is conducting negotiations with the Employees' Union regarding the retirement program, and that the upcoming meetings already set with it are for this purpose.

The motion submitted by the Employees' Union as detailed in the report dated December 29, 2016, was deleted following this consent.

Respectfully,

**Mizrahi Tefahot Bank Ltd**

**Via: Rita Rubinstein, Deputy CEO, Manager of the Human Resources Division  
Racheli Friedman, Chief Legal Advisor**