

**T121**  
**public**

**MIZRAHI TEFAHOT BANK LTD**

No. with the Registrar of Companies: 520000522  
Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange  
Abbreviated Name: Mizrahi Tefahot  
7 Jabotinsky Street, Ramat Gan, 52520, Israel  
Tel: 972-3-7559207, 972-3-7559720, Fax: 972-3-7559913  
e-mail: mangment@umtb.co.il

Date of transmission: January 31, 2016  
Ref: 2016-01-020494

**To**  
**Israel Securities Authority**  
**www.isa.gov.il**

**To**  
**Tel Aviv Stock Exchange Ltd**  
**www.tase.co.il**

**Immediate Report**

Explanation: This form may not be used when there is a specific form for the reported event  
*Issue results should be reported on T20 and not on this form*  
*A report in respect of bond rating or corporate rating should be filed through Form T125*  
Nature of the event: Application to Approve a Class Action Lawsuit

*Application to approve a class action lawsuit – banking services for Arab residents.*

Attached file *121\_isa.pdf*

The date on which the corporation first learned of the event: *January 31, 2016 at 17:00.*

*The above report was signed by Ms. Racheli Friedman, Chief Legal Advisor.*

Reference number of the previous documents regarding this matter (the reference does not constitute incorporation by reference):

Previous name of the entity reporting: United Mizrahi Bank Ltd.

Date of form update: December 31, 2015

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Name of the person reporting electronically: Feller Maya; Position held: Bank Secretary; Name of Employing Company: .  
7 Jabotinsky Street, Ramat Gan, 52520, Israel, Tel: 972-3-7559720, Fax: 972-3-7559923  
e-mail: [mangment@umtb.co.il](mailto:mangment@umtb.co.il)

January 31, 2016

**To**  
**Israel Securities Authority**

**To**  
**Tel Aviv Stock Exchange Ltd**

Dear Sir or Madam,

**Re: Request to Approve a Class Action Lawsuit**

Mizrahi Tefahot Bank Ltd. (the "**Bank**") hereby reports as follows:

On January 31, 2016, an application to approve a class action lawsuit was delivered to the Bank, filed against it and four (4) other banks (hereinafter: "**Respondents**") at the Jerusalem District Court (CA 16-01-59462 Dr. Abu Freih and Others Vs. the International Bank and Others)

The subject of the application is alleged discrimination against Arab residents in Israel in accessibility to banking services, in view of the lack of branches of Respondents in the Arab residents' locality. The applicants claim that the Respondents are thus breaching, allegedly, *inter alia*, the Prohibition of Discrimination in Products, Services and Entry into Places of Entertainment and Public Places Law 5760-2000.

The applicants have set the amount of damages claimed against all respondent banks at a total of ILS 697.48 M and have stated that each respondent bank's share of the claimed damages is also in accordance with its share of the market.

Respectfully,  
**Mizrahi Tefahot Bank Ltd**

By: Racheli Friedman, Chief Legal Advisor