

**MIZRAHI TEFAHOT BANK LTD**

No. with the Registrar of Companies: 520000522  
Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange  
Abbreviated Name: Mizrahi Tefahot  
7 Jabotinsky Street, Ramat Gan, 52520, Israel  
Tel: 972-3-7559207, 972-3-7559720, Fax: 972-3-7559913  
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Date of transmission: January 18, 2016  
Ref: 2016-01-012859

**To**  
**Israel Securities Authority**  
**www.isa.gov.il**

**To**  
**Tel Aviv Stock Exchange Ltd**  
**www.tase.co.il**

**Supplementary report to the report published on May 18, 2015, Ref. No. 2015-01-021543**

**Significant details added/completed:**

*Pursuant to the Board of Directors' resolution on May 18, 2015, regarding the appointment of Mr. Vidman as the Chairman of the Board of Directors for an additional tenure, starting on December 1, 2015 and ending on December 31, 2017 (as detailed in the immediate report dated May 18, 2015), the Board of Directors resolved on January 18, 2016 that Mr. Vidman's tenure as Chairman of the Board of Directors, as aforesaid, will resume automatically (as of January 1, 2018) and annually, for an additional year, subject to the approval of the Supervisor of Banks.*

*The Chairman of the Board of Directors' terms of service and employment during the additional tenure (starting on December 1, 2015), as it shall resume automatically as aforesaid, will be brought to discussion and approval by the bank's authorized institutions.*

*In this regard, it shall be noted that Mr. Siterman (ex. dir.) has expressed his position, according to which the Chairman of the Board of Directors' terms of service and employment that are to be brought for approval (as aforesaid) should be discussed and approved at this stage, with respect to the period ending on December 31, 2017 and not with respect to the automatically resuming period (as of January 1, 2018) and Mr. Gazit abstained on this matter.*

*In addition, in Section 4 of this form below, it was noted that Mr. Vidman does not fulfil other positions at the bank (in addition to his tenure as a director at the bank).*

**Immediate Report on the Appointment of a Director (which is not a Corporation) or an Individual Serving on Behalf of a Corporation which is a Director in a Private Company**

Regulation 34(b) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970

*Explanation: Pursuant to Regulation 34(d) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970, a list of senior officers must be submitted simultaneously herewith in Form T097*

1. First name and Surname: *Moshe Vidman*  
Sex: *Male*  
Type of identification number: *Identification card number*  
Identification number: *690875*  
Citizenship: *An individual with an Israeli*  
*citizenship Country of citizenship: \_\_\_*

2. Date of birth: *December 19, 1943.*
3. Address for service of process: *14 Megadim Street, Jerusalem 96185*
4. Position to which he was appointed:

<i>Chairman of the Board of Directors</i>	_____
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If appointed as the Chairman of the Board of Directors, will he also serve as a CEO, or is he a relative of the CEO *No*

The appointment was approved at a general meeting on \_\_\_\_\_

If appointed as the Chairman of the Board of Directors, does he fill additional positions at the company *No* details \_\_\_\_\_

5. Previous position held at the company prior to the appointment:

<i>Chairman of the Board of Directors</i>	_____
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6. Tenure commencement date: *December 1, 2015.*

7. Education:

<b>Degree</b>	<b>Faculty</b>	<b>Academic Institution</b>
<i>Bachelor</i>	<i>Economics, Political Sciences</i>	<i>Hebrew University in Jerusalem</i>
<i>Master</i>	<i>Business Administration (specialized in financing)</i>	<i>Hebrew University in Jerusalem</i>

Other education and professional certificates:  
\_\_\_\_\_

8. Principal occupations in the last five years:

<b>Position Held</b>	<b>Place of Employment</b>	<b>Period of Holding the Position</b>
<i>See Section 17 – Director's Declaration according to Section 224 of the Companies Law</i>	_____	_____

9. Appointed as a substitute director for \_\_\_\_\_ and the period of tenure is until \_\_\_\_\_

*Explanation: to be completed in the event of an appointment as a substitute director.*

10. The director *does not serve* as a director in another corporation.

*Explanation: if he serves as a director in another corporation, provide details regarding other corporations in which he serves as a director.*

11. The Director *is* an employee of the corporation, a subsidiary, or a related company thereof or an interested party therein.

*Explanation: if he is an employee of the corporation or a subsidiary or a related company thereof or an interested party therein, provide details of the positions he occupies.*

\_\_\_\_\_

12. The Director *is not* a relative of another interested party in the corporation.

*Explanation: if he is a relative of another interested party in the corporation, please provide details.*

\_\_\_\_\_

13. a. The Director *does not* hold securities of the corporation.

His holdings are listed below:

Name, Class and Series of Securities	No. of Security in TASE	Current Quantity of Securities	Dormant	Holdings		Holdings (Full Dilution)	
				% Capital	% Voting	% Capital	% Voting
_____	_____	_____	_____	_____	_____	_____	_____

b. The director *does not* hold securities of a company held by the reporting corporation if its business is material to the reporting corporation's business. His holdings are listed below:

No. of Corporation	Name of Corporation	Name of Corporation in English	Type of Identification No.	The Corporation's Identification No.
_____	_____	_____	_____	_____

14. The director *is* a member of a committee or committees of the board of directors.

*Explanation: if the director is a member of a committee or committees of the board of directors, please provide details.*

*Mr. Moshe Vidman serves as the Chairman of the Board of Directors' Credit Committee and Chairman of the Risk Management Committee.*

15. Does the corporation consider the director as having accounting and financial expertise? *Yes*

16. Does the corporation consider the director as an independent director? *No*

How has the Director become independent? \_\_\_\_\_ on \_\_\_\_\_.

17. Declaration of the Director pursuant to Section 224B of the Companies Law. \_\_\_\_\_

*Explanation: the attachment of the director's declaration is required even where the director is not appointed by the general meeting.*

*Pursuant to the Board of Directors' resolution on May 18, 2015, regarding the appointment of Mr. Vidman as the Chairman of the Board of Directors for an additional tenure, starting*

*on December 1, 2015 and ending on December 31, 2017 (as detailed in the immediate report dated May 18, 2015), the Board of Directors resolved on January 18, 2016 that Mr. Vidman's tenure as Chairman of the Board of Directors, as aforesaid, will resume automatically (as of January 1, 2018) and annually, for an additional year, subject to the approval of the Supervisor of Banks.*

*The Chairman of the Board of Directors' terms of service and employment during the additional tenure (starting on December 1, 2015), as it shall resume automatically as aforesaid, will be brought to discussion and approval by the bank's authorized institutions.*

*The above report was signed by Maya Feller, Bank Secretary*

Reference number of the previous documents regarding this matter (the reference does not constitute incorporation by reference):

**2015-01-021543**

Previous name of the reporting entity: United Mizrahi Bank Ltd.

Date of form update: December 31, 2015

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Name of the person reporting electronically: Feller Maya; Position held: Bank Secretary;

Name of Employing Company: .

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