

**MIZRAHI TEFAHOT BANK LTD**  
No. with the Registrar of Companies: 520000522

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<b>To</b>	<b><u>Israel Securities Authority</u></b>	<b>To</b>	<b><u>Tel Aviv Stock Exchange Ltd</u></b>	T121 (Public)	Date of transmission: September 29, 2016
	<b>www.isa.gov.il</b>		<b>www.tase.co.il</b>		Ref: 2016-01-057321

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**Immediate Report**

**Explanation: This form may not be used if an appropriate form exists for the reported event.**

*Issue results must be reported under T20 and not under this form.*

*Bond rating or corporation rating reports must be submitted through Form T125.*

**Nature of the Event: Shareholders' Registry – Ofer Investments**

*Attached is a letter received by the bank (on September 28, 2016) regarding a change in Ofer Investments Ltd's shareholders' registry.*

Attached file *111\_isa.pdf*

The company is a shell company, as defined in the TASE Rules and Regulations.

Date on which the corporation first learned of the event: *September 28, 2016 at 18:00.*

*The above report was signed by Ms. Maya Feller, Bank Secretary*

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

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Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange	Form structure revision date: September 27, 2016
Abbreviated Name: Mizrahi Tefahot	
Address: 7 Jabotinsky Street Ramat Gan, 52520, Israel	Tel: 03-7559207 Fax: 03-7559913 03-7559720
E-mail: mangment@umtb.co.il	

Previous name of the reporting entity: United Mizrahi Bank Ltd.

Name of the person reporting electronically: Feller Maya Position: Bank Secretary Name of Employing Company:

Address: 7 Jabotinsky Street, Ramat Gan, 52520, Israel Tel: 03-7559720 Fax: 03-7559923 E-mail: [mangment@umtb.co.il](mailto:mangment@umtb.co.il)

September 28, 2016

**To**

**Mizrahi Tefahot Bank Ltd ("Bank")**

**c/o Ms. Maya Feller, Bank Secretary**

**- Via electronic mail -**

Dear Madam,

**Re: Holdings in Ofer Investments Ltd**

1. We hereby notify you that in accordance with the announcement of Yuli Ofer OBM's estate administrators (hereinafter: "**Estate Administrators**", "**Estate**" and "**the Deceased**", as the matter may be) to Ofer Investments Ltd (hereinafter: "**Ofer Investments**"); and pursuant to the decisions of the Family Court regarding the distribution of the Estate's assets, on September 28, 2016, the shareholders registry of Ofer Investments - which holds approx. 9.38% of the Bank's share capital – was modified so that Ms. Liora Ofer was recorded as the owner of the shares held by the Deceased in Ofer Investments (which constitute approx. 36.67% of Ofer Investments' share capital). As such, the holding rate in Ofer Investments as of this date is: Liora Ofer: approx. 51.67%; Doron Ofer 15%; L.Y.N. (Holdings) Ltd: approx. 33.33%.
2. Note that according to the statements made in the Estate Administrators' announcement, at this stage the Estate Administrators will continue to hold the shares held by the Deceased in Ofer Holdings (1989) Ltd (hereinafter: "**Ofer Holdings**") (which constitute approx. 36.67% of Ofer Holdings' share capital). Once the Bank of Israel's authorization is received, Ofer Holdings' shareholders registry shall be modified so that Ms. Liora Ofer shall be recorded as the owner of the shares held by the Deceased in Ofer Holdings. Ofer Holdings holds approx. 9.75% of the Bank's share capital (which are control core shares).

Respectfully,

**Ofer Investments Ltd**