

**MIZRAHI TEFAHOT BANK LTD**  
No. with the Registrar of Companies: 520000522

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<b>To</b> <u><b>Israel Securities Authority</b></u>	<b>To</b> <u><b>Tel-Aviv Stock Exchange Ltd</b></u>	T094 (Public)	Date of transmission: September 19, 2016
<a href="http://www.isa.gov.il">www.isa.gov.il</a>	<a href="http://www.tase.co.il">www.tase.co.il</a>		Ref: 2016-01-125659

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**Immediate Report of A Senior Officer Who Has Ended His Tenure**  
**Regulation 34(a) of the Securities Regulations (Immediate and Periodic Reports), 5730-1970**

Explanation: Pursuant to Regulation 34(d) of the Securities Regulations (Immediate and Periodic Reports), 5730-1970, concurrently with this form, an immediate report of the status of senior officers must be submitted on a T097 form

1. First name: *Avi*
- Corporation name/Last name: *Zigelman*
- Type of identity number: *Identity number*
- Identity number: *054082581*
- Citizenship/Country of incorporation or registration: *An individual with an Israeli citizenship*
- Country of citizenship/incorporation or registration:

2. The position which he has ceased to fill:

<b>1</b>	External director	
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Explanation: The following details must be filled in if he has ceased to serve as a director appointed on behalf of a corporation which is a director

Name of the corporation which had appointed the individual:

Type of identity number:

Identity number:

Citizenship/Country of incorporation or registration:

Country of citizenship/incorporation or registration:

3. The date on which he has ended or will end his tenure: *September 19, 2016*. Date of tenure commencement: *September 19, 2007*.

4. According to the corporation's best knowledge, the termination of office *is not* under circumstances which should be brought to the attention of the holders of the corporation's securities.

**Explanation:** Further details should be provided if the termination of office involves circumstances which should be brought to the attention of the holders of the corporation's securities.

5. Manner of the termination of office: *Termination of office.*
6. The position which he continues to hold in the corporation: *Does not hold any position in the corporation.*

Does he continue to serve as a senior officer in the company: *No*

**Explanation:** If he serves as an electronic signatory and his title is different, it must be reported on a T300 form. If he does not hold any position in the corporation, it should be reported simultaneously on a T301 form.

7. Was the director a member of a Board of Directors committee *Yes*, Committee name *The Audit C., the Remuneration Committee and the Risk Management Committee*
8. Will the senior officer continue, following his retirement, to be an interested party, by virtue of holdings: *No* / By virtue of his capacity as a senior officer, as required in Regulation 33(h) of the Securities Regulations (Periodic and Immediate Reports) 5730-1970 *No*
9. Did the company consider the retired director to be a holder of accounting and financial expertise? *Yes*
10. Below is the text of the external director's notice of resignation and the reasons for the resignation

**Explanation:** To be filled only if an external director is resigning.

11. Did the company consider the retired director to be independent? *Yes*
- Has the rate of independent directors serving on the Board of Directors decreased from the rate of independent directors required according to the provision in the Articles of Association regarding the Board of Directors' independence? *No*
- Are the independent directors a majority despite the retirement
12. The time and date on which the corporation first learned of the event or issue contemplated herein: *September 19, 2016 at 15:00.*

*The above report was signed by Racheli Friedman, Adv., Chief Legal Advisor*

Reference numbers of previous documents concerning the issue reported herein (the mention does not constitute inclusion by way of reference):

Gan, 52520

E-mail: MANGMENT@UMTB.CO.IL

Previous names of reporting entity: United Mizrahi Bank Ltd.

Name of person reporting  
electronically: Friedman

Rachel

Address: 7 Jabotinsky  
Street, Ramat-Gan, 52520

His position: Legal  
Advisor

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Name of employing company:

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E-mail: rachelifr@umtb.co.il