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MIZRAHI TEFAHOT BANK LTD

No. with the Registrar of Companies: 520000522
Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange
Abbreviated Name: Mizrahi Tefahot
7 Jabotinsky Street, Ramat Gan, 52520, Israel
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Date of transmission: July 12, 2016
Ref: 2016-01-080560

To
Israel Securities Authority
www.isa.gov.il

To
Tel Aviv Stock Exchange Ltd
www.tase.co.il

Immediate Report

Explanation: This form may not be used when there is a specific form for the reported event
Issue results should be reported on T20 and not on this form
A report in respect of bond rating or corporate rating should be filed through Form T125
Nature of the event: Preliminary Announcement

Preliminary Announcement on the Convening of a Special General Meeting

In accordance with Article 11C(a)(4) of the Banking Ordinance, 1941, the bank hereby publishes a preliminary announcement regarding its intention to convene a special general meeting of the bank's shareholders, upon the agenda of which, inter alia, is the approval of the appointment of Ms. Osnat Ronen as an external director at the bank, per this term's meaning in the Companies Law 5759-1999 (hereinafter: "External Director According to the Companies Law"), for an additional tenure of three (3) years (a second tenure period) as of October 23, 2016, subject to the Supervisor of Banks not announcing her objection to the aforesaid appointment or notifying of her agreement thereto.

It is to be noted that Ms. Osnat Ronen was appointed as an External Director According to the Companies Law on October 23, 2013, and until three (3) years from that date (i.e. until October 22, 2016). Accordingly, the bank intends to convene a special general meeting for the purpose of appointing Ms. Osnat Ronen as an External Director According to the Companies Law for an additional period of tenure, as aforesaid.

An announcement regarding the convening of the special general meeting will be published separately, at least 21 days after the publication of this preliminary announcement.

This preliminary announcement will also be submitted to the Supervisor of Banks at the Bank of Israel

Attached file _____

The company is a shell company, as defined in the TASE Rules and Regulations.

The date on which the corporation first learned of the event: *July 12, 2016 at 16:00.*

Reference number of the previous documents regarding this matter (the reference does not constitute incorporation by reference):

Previous name of the reporting entity: United Mizrahi Bank Ltd.

Date of form update: June 29, 2016

Name of the person reporting electronically: Feller Maya; Position held: Bank Secretary; Name of Employing Company: .

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