

**MIZRAHI TEFAHOT BANK LTD**

No. with the Registrar of Companies: 520000522  
Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange  
Abbreviated Name: Mizrahi Tefahot  
7 Jabotinsky Street, Ramat Gan, 52520, Israel  
Tel: 972-3-7559207, 972-3-7559720, Fax: 972-3-7559913  
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**To**  
**Israel Securities Authority**  
**www.isa.gov.il**

**To**  
**Tel Aviv Stock Exchange Ltd**  
**www.tase.co.il**

**Immediate Report on the Appointment of a Director (which is not a Corporation) or an Individual Serving on Behalf of a Corporation which is a Director in a Private Company**

Regulation 34(b) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970  
*Explanation: Pursuant to Regulation 34(d) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970, a list of senior officers must be submitted simultaneously herewith in Form T097*

1. First name and Surname: *Moshe Vidman*  
Sex: *Male*  
Type of identification number: *Identification card number*  
Identification number: *690875*  
Citizenship: *An individual with an Israeli citizenship* Country of citizenship: \_\_\_\_
2. Date of birth: *December 19, 1943.*
3. Address for service of process: *14 Megadim Street, Jerusalem 96185*
4. Position to which he was appointed:

<i>Chairman of the Board of Directors</i>	_____
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If appointed as the Chairman of the Board of Directors, will he also serve as a CEO, or is he a relative of the CEO *No*

The appointment was approved at a general meeting on \_\_\_\_\_

If appointed as the Chairman of the Board of Directors, does he fill additional positions at the company *Yes* details *Chairman of the Board of Directors, tenure expected to end on November 30, 2015*

5. Previous position held at the company prior to the appointment:

<i>Chairman of the Board of Directors</i>	_____
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6. Tenure commencement date: *December 1, 2015.*
7. Education:

Degree	Faculty	Academic Institution
Bachelor	Economics, Political Sciences	Hebrew University in Jerusalem
Master	Business Administration (specialized in financing)	Hebrew University in Jerusalem

Other education and professional certificates:

\_\_\_\_\_

8. Principal occupations in the last five years:

Position Held	Place of Employment	Period of Holding the Position
See Section 17 – Director's Declaration according to Section 224 of the Companies Law	_____	_____

9. Appointed as a substitute director for \_\_\_\_\_ and the period of tenure is until \_\_\_\_\_

*Explanation: to be completed in the event of an appointment as a substitute director.*

10. The director *does not serve* as a director in another corporation.

*Explanation: if he serves as a director in another corporation, provide details regarding other corporations in which he serves as a director.*

11. The Director *is* an employee of the corporation, a subsidiary, or a related company thereof or an interested party therein.

*Explanation: if he is an employee of the corporation or a subsidiary or a related company thereof or an interested party therein, provide details of the positions he occupies.*

\_\_\_\_\_

12. The Director *is not* a relative of another interested party in the corporation.

*Explanation: if he is a relative of another interested party in the corporation, please provide details.*

\_\_\_\_\_

13. a. The Director *does not* hold securities of the corporation.

His holdings are listed below:

Name, Class and Series of Securities	No. of Security in TASE	Current Quantity of Securities	Dormant	Holdings		Holdings (Full Dilution)	
				% Capital	% Voting	% Capital	% Voting
_____	_____	_____	_____	_____	_____	_____	_____

b. The director *does not* hold securities of a company held by the reporting corporation if its business is material to the reporting corporation's business. His holdings are listed below:

No. of Corporation	Name of Corporation	Name of Corporation in English	Type of Identification No.	The Corporation's Identification No.

14. The director *is* a member of a committee or committees of the board of directors.

*Explanation: if the director is a member of a committee or committees of the board of directors, please provide details.*

*Mr. Moshe Vidman serves as the Chairman of the Board of Directors' Credit Committee and Chairman of the Risk Management Committee.*

15. Does the corporation consider the director as having accounting and financial expertise? *Yes*

16. Does the corporation consider the director as an independent director? *No*

How has the Director become independent? \_\_\_\_\_ on \_\_\_\_\_.

17. Declaration of the Director pursuant to Section 224B of the Companies Law. *isa.pdf\_vidman*

*Explanation: the attachment of the director's declaration is required even where the director is not appointed by the general meeting.*

*In accordance with Regulation 111 of the Bank's Articles of Association, on May 18, 2015, the Board of Directors decided to appoint Mr. Moshe Vidman as Chairman of the Board, for an additional term of tenure in this capacity, commencing on December 1, 2015 and ending on December 31, 2017, subject to the approval of the Supervisor of Banks.*

*The chairman's conditions of service and employment for the additional tenure period shall be brought to discussion and approval by the bank's authorized institutions.*

Reference number of the previous documents regarding this matter (the reference does not constitute incorporation by reference):

Previous name of the reporting entity: United Mizrahi Bank Ltd.

Date of form update: April 15, 2015

Name of the person reporting electronically: Feller Maya; Position held: Bank Secretary; Name of Employing Company: .

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## Supplement

Mizrahi Tefahot Bank Ltd. (the "**Bank**" or the "**Company**")

### Declaration of a Director or Candidate for a Director's Position

Pursuant to Section 224B of the Companies Law, 5759-1999 (the "**Companies Law**")

I, the undersigned, **Moshe Vidman**, bearer of ID No. **690875**, hereby declare in writing as follows:

1. I have the required qualifications and ability to dedicate the appropriate amount of time to performing my duties as a director in the Bank, considering, *inter alia*, the Bank's special needs and size.

Noting the above, below are details regarding my qualifications, including my education, experience and knowledge:

#### **Education:**

Bachelor's degree in Economics from the Hebrew University in Jerusalem  
Master's degree in Business Administration, specializing in financing, from the Hebrew University in Jerusalem

#### **Professional Experience and Board of Directors Membership:**

I have 40 years' worth of experience in managing companies; I have served as a director at leading businesses in the market for over 25 years. I have served as bank director for over 10 years.

2010 and onwards: director at Mizrahi Tefahot Bank Ltd.

As of December 1, 2012: serving as the Chairman of the Board of Directors at Mizrahi Tefahot Bank Ltd

2. I have read Sections 226 and 227 of the Companies Law, and I hereby declare that the limitations provided in these sections do not apply to me.

In witness whereof I have hereunto set my hand:

Date: October 21, 2014

Signature: [**Moshe Vidman**]