

MIZRAHI TEFAHOT BANK LTD

No. with the Registrar of Companies: 520000522
Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange
Abbreviated Name: Mizrahi Tefahot
7 Jabotinsky Street, Ramat Gan, 52520, Israel
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Date of transmission: February 26, 2015
Ref: 2015-01-039553

To
Israel Securities Authority
www.isa.gov.il

To
Tel Aviv Stock Exchange Ltd
www.tase.co.il

Immediate Report on the Results of a Meeting

Regulation 36D of the Securities Regulations (Periodic and Immediate Reports), 5730-1970

At a special meeting----- dated *February 26, 2015*, a convening notice thereof having been published on the form with ref. no. *2015-01-014392*

The issues on the agenda thereof which were as follows:

| Serial # | Issue |
|----------|---------------------------------------|
| 1 | Appointment of a director at the bank |

The following resolutions were adopted:

To appoint Mr. Avraham Zeldman as a director at the bank, for a period commencing on the date of the appointment's approval by the bank's general meeting and until the end of the first annual meeting to be held after the appointment's date.

Explanation: If the meeting adopted a resolution wherein the required majority is not a regular majority, the report shall also contain these details: the total shares participating in the vote, the number of shares that voted in favor of and against, and the percentage of these from the total number of shares included in the ballot for voting, distinguishing between the controlling shareholders or their representatives and those who are not controlling shareholders or their representatives, and any other distinction between the shareholders required to adopt a resolution shall likewise be specified.

The adopted resolution is in accordance with Section 350 of the Companies Law, 5759-1999 or a resolution to change the trust deed at a meeting of liability card holders. In these cases, details will be brought forth regarding the meeting voters that are institutional, interested parties, or senior officers, as follows:

The form can contain up to 40 lines (each line containing information about one securities holder that has voted at the meeting). In the event of a voter list that exceeds 40, the details of the additional voters must be filled on another form. Voting data must be entered in accordance with the order of issues above.

- _____ File. Each file will include the details required on this form for each voter.
 Details of the voting in accordance with the numbering of the above issues:

| Serial # | Numbering in the Agenda | Last Name of Shareholder or Securities Holder / Corporation Name (Hebrew) (1) | First Name of Shareholder or Securities Holder | Amount of Securities | Personal Interest (2) | Manner of Voting | Voting Paper / Power of Attorney |
|----------|-------------------------|---|--|----------------------|-----------------------|------------------|----------------------------------|
| 1 | Subject _____ | _____ | _____ | _____ | _____ | _____ | _____ |

Explanations:

(1) The full name must be written, as it appears in the Registrar of Companies or on the ID cards.

(2) Whether it is a personal interest of the shareholder or securities holder or a personal interest of their proxy.

| |
|--|
| <p>1</p> <p>Last Name of Shareholder or Securities Holder (Hebrew) / Corporation Name (Hebrew): _____</p> <p>First Name of Shareholder or Securities Holder (Hebrew): _____</p> <p>Last Name of Shareholder or Securities Holder (Hebrew) / Corporation Name (Latin): _____</p> |
|--|

First Name of Shareholder or Securities Holder (Latin): _____

Type of Identification: _____

Identification Number: _____

Participation in the Meeting is By Power of securities numbered: _____

The Shareholder or Securities Holder's Place of Incorporation / Passport Country: _____

Name of Proxy: _____

Proxy's Type of Identification: _____

Proxy's Identification Number: _____

Passport Country: _____

If the company is aware of any connection between the voter (who does not hold a personal interest) and the company or any of its controlling shareholders, including employer-employee relations, business relations, etc – detail their nature: _____

This report is submitted further to the following reports:

| Report | Publication date | Ref no. |
|-----------------|-------------------------|-----------------------|
| <i>Original</i> | <i>January 19, 2015</i> | <i>2015-01-014392</i> |

The above report was signed by Ms. Maya Feller, Bank Secretary

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

2015-01-014392 2014-01-228054

Previous names of reporting entity: United Mizrahi Bank Ltd.

Form structure revision date: January 12, 2015

Name of the person reporting electronically: Maya Feller; Position held: Bank Secretary;
Name of Employing Company: United Mizrahi Bank Ltd.

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