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public

MIZRAHI TEFAHOT BANK LTD

No. with the Registrar of Companies: 520000522
Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange
Abbreviated Name: Mizrahi Tefahot
7 Jabotinsky Street, Ramat Gan, 52520, Israel
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Date of transmission: October 22, 2015
Ref: 2015-01-140259

To
Israel Securities Authority
www.isa.gov.il

To
Tel Aviv Stock Exchange Ltd
www.tase.co.il

Immediate Report

Explanation: This form may not be used when there is a specific form for the reported event
Issue results should be reported on T20 and not on this form
A report in respect of bond rating or corporate rating should be filed through Form T125
Nature of the event: Application to approve a class action

Mizrahi Tefahot Bank Ltd. (the "Bank") hereby reports as follows:

On October 20, 2015, an application to approve a class action was produced for the Bank, filed against it at the Merkaz District Court in the amount of ILS 141,372,000.

The matter of the action is the charging of a "foreign currency transfer abroad and from abroad to Israel" fee.

The applicant claims that despite the fact that the fee in question is in dollars, the Bank actually collects the fee in shekels, as opposed to the tariff, according to the Bank's "buy/sell" rate, while adding the rate differences to the transfer fee, and this while allegedly misleading regarding the cost of the service and the sum of the fee and while breaching the duty of disclosure.

Attached file _____

The date on which the corporation first learned of the event: *October 20, 2015 at 19:30.*

The above report was signed by Adv. Racheli Friedman - Chief Legal Advisor.

Reference number of the previous documents regarding this matter (the reference does not constitute incorporation by reference):

Previous name of the entity reporting: United Mizrahi Bank Ltd.

Date of form update: September 16, 2015

Name of the person reporting electronically: Friedman Rachel; Position held: Legal Advisor; Name of Employing Company: .

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