

MIZRAHI TEFAHOT BANK LTD

No. with the Registrar of Companies: 520000522
Securities of a Corporation Listed for Trading on the Tel Aviv Stock Exchange
Abbreviated Name: Mizrahi Tefahot
7 Jabotinsky Street, Ramat Gan, 52520, Israel
Tel: 03-7559207, 03-7559720, Fax: 03-7559913
e-mail: mangment@umtb.co.il

Date of transmission: September 9, 2015
Ref: 2015-01-117543

To
Israel Securities Authority
www.isa.gov.il

To
Tel Aviv Stock Exchange Ltd
www.tase.co.il

Immediate Report on the Results of a Meeting

Regulation 36D of the Securities Regulations (Periodic and Immediate Reports), 5730-1970

At a special meeting----- dated *September 9, 2015*, a convening notice thereof having been published on the form with ref. no. *2015-01-088308*

The issues on the agenda thereof which were as follows:

Serial #	Issue
1	<ol style="list-style-type: none">1. Approval of the discretion component in the annual bonus to the chairman of the board of directors, for 2014.2. Approval of an engagement in a policy to insure the liability of directors and officers.

The following resolutions were adopted:

- To approve granting the chairman of the board of directors an annual bonus in the total amount of ILS 246,000 (1.35 salaries) for 2014, which constitutes the full sum due to the discretion component (based on the Remuneration Committee and the Board of Directors' evaluation of the chairman's fulfilment of his special roles in the areas established for this matter), from the annual bonus cap for 2014; this in accordance with the chairman's terms of service and employment, approved by the general meeting on June 17, 2013.*
- To approve engagement in a policy to insure the liability of directors and other officers, including the Chief Internal Auditor, who occasionally serve or have served at the bank and in companies in the bank's group, including the bank's subsidiaries; the bank's controlling shareholders, who occasionally serve or have served at the bank as directors will also be insured under the aforesaid insurance policy, as will be*

the bank's Chief Executive Officer - all as detailed in Section 2.3 of the report on the meeting's convening published by the bank on August 3, 2015.

Explanation: If the meeting adopted a resolution wherein the majority required by law is not a regular majority, the report shall also contain these details: the total shares participating in the vote, the number of shares that voted in favor of and against, and the percentage of these from the total number of shares included in the ballot for voting, distinguishing between the controlling shareholders or their representatives and those who are not controlling shareholders or their representatives, and any other distinction between the shareholders required to adopt a resolution shall likewise be specified.

- The adopted resolution is in accordance with Section 350 of the Companies Law, 5759-1999 or a resolution to change the trust deed at a meeting of liability card holders. In these cases, details will be brought forth regarding the meeting's voters that are institutional, interested parties, or senior officers, as follows:
The form can contain up to 40 lines (each line containing information about one securities holder that has voted at the meeting). In the event of a voter list that exceeds 40, the details of the additional voters must be filled on another form. Voting data must be entered in accordance with the order of issues above.
- _____ File. Each file will include the details required on this form for each voter.
- Details of the voting in accordance with the numbering of the above issues:

Serial #	Numbering in the Agenda	Last Name of Shareholder or Securities Holder / Corporation Name (Hebrew) (1)	First Name of Shareholder or Securities Holder	Amount of Securities	Personal Interest (2)	Manner of Voting	Voting Paper / Power of Attorney
1	Subject _____	_____	_____	_____	_____	_____	_____

Explanations:

(1) The full name must be written, as it appears in the Registrar of Companies or on the ID cards.

(2) Whether it is a personal interest of the shareholder or securities holder or a personal interest of their proxy.

1

Last Name of Shareholder or Securities Holder (Hebrew) / Corporation Name (Hebrew): _____

First Name of Shareholder or Securities Holder (Hebrew): _____

Last Name of Shareholder or Securities Holder / Corporation Name (Latin): _____

First Name of Shareholder or Securities Holder (Latin): _____

Type of Identification: _____

Identification Number: _____

Participation in the Meeting is By Power of securities numbered: _____

The Shareholder or Securities Holder's Place of Incorporation / Passport Country: _____

Name of Proxy: _____

Proxy's Type of Identification: _____

Proxy's Identification Number: _____

Passport Country: _____

If the company is aware of any connection between the voter (who does not hold a personal interest) and the company or any of its controlling shareholders, including employer-employee relations, business relations, etc – detail their nature: _____

This report is submitted further to the following reports:

Report	Publication date	Ref no.
Original	August 3, 2015	2015-01-088308

The above report was signed by Ms. Maya Feller, Bank Secretary

The reference numbers of previous documents on the subject (reference does not constitute incorporation by reference):

2015-01-088308

Previous names of reporting entity: United Mizrahi Bank Ltd.

Form structure revision date: June 3, 2015

Name of the person reporting electronically: Feller Maya; Position held: Bank Secretary;
Name of Employing Company: .
7 Jabotinsky Street, Ramat Gan, 52520, Israel, Tel: 03-7559720, Fax: 03-7559923
e-mail: mangment@umtb.co.il